

Croydon Islamic Academy

(A company limited by guarantee)

Report of the Trustees

For the period ended 30 April 2017

The trustees present their report and the financial statements for the period ended 30 April 2012. The trustees, who are also directors for the purpose of the company law and who served during the period and up to the date of this report are set out on page 1.

Structure, governance and management Governing documents The charity is registered and incorporated in the UK with charity number 1141001 company registration number; 07225165. It's a private company limited by guarantee, no share capital. It was incorporated on 15th April 2010. The charity is governed by its memorandum and article of association.

Organisation the board consist of five trustees'. The Charity holds annual general meeting each year in addition to any other meetings in that period.

The Trustees' who have served during the period are:

Mr. Mohammed Qadeer

Mr. Shiraj Saleh

Mr. Mohammad Parvez Saumtally

Mr. Muhamamd Ashraf Hansrot

Appointment and retirement of trustees

The power of appointing and removal of trustees is vested in the existing trustees in for the time being. This is done by at least two-thirds majority resolution of all existing trustees and whenever a trustee is so appointed or removed a memorandum of this shall is prepared and signed and sealed by the person presiding at such meeting and attested by two signatories appointed and authorized so to act under the Article.

Risk management

The Trustee have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives, aims and activities

- The advancement of religion according to the tenets of Islam.
- The advancement of education of Muslim children in accordance with the tenets and doctrine of Islam.

- The relief of poverty particularly among Muslims.

Buying a Place of Worship

- Alhamdulillah Croydon Islamic Academy has now bought the Place in West Norwood London and its currently serving as a Local Mosque and Quran Learning centre. We would need further Funds to accommodate to meet the demand of Local worshipers as Mosque is not able to meet the demands. We are holding local fundraising events to collect more donations.

Statements of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This reports was approved by the board on 30th June 2017 and signed on its behalf by

Mohammed Ashraf Hansrot

Trustee

Registered number
07225165

Croydon Islamic Academy

Report and Accounts

30 April 2017

Croydon Islamic Academy
Report and accounts
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Croydon Islamic Academy**Registered number: 07225165****Directors' Report**

The directors present their report and accounts for the year ended 30 April 2017.

Principal activities

The company's principal activity during the year continued to be providing religious activities.

Directors

The following persons served as directors during the year:

Muhammad Ashraf Hansort
Mohammed Qadeer
Shiraj Saleh
Mohammad Parvez Saumtally

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 January 2017 and signed on its behalf.

Muhammad Ashraf Hansort
Director

Croydon Islamic Academy
Profit and Loss Account
for the year ended 30 April 2017

	Notes	2017 £	2016 £
Turnover		212,044	138,252
Administrative expenses		(19,646)	(11,224)
Operating profit		<u>192,398</u>	<u>127,028</u>
Profit on ordinary activities before taxation		<u>192,398</u>	<u>127,028</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>192,398</u>	<u>127,028</u>

Croydon Islamic Academy
Balance Sheet
as at 30 April 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	449,459	-
Current assets			
Debtors	3	60,000	140,000
Cash at bank and in hand		8,713	122,529
		<u>68,713</u>	<u>262,529</u>
Creditors: amounts falling due within one year	4	(63,245)	-
Net current assets		<u>5,468</u>	<u>262,529</u>
Net assets		<u>454,927</u>	<u>262,529</u>
Capital and reserves			
Profit and loss account	5	454,927	262,529
Shareholders' funds		<u>454,927</u>	<u>262,529</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Muhammad Ashraf Hansort
 Director
 Approved by the board on 31 January 2017

Croydon Islamic Academy
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Tangible fixed assets

	Land and buildings £
Cost	
Additions	449,459
At 30 April 2017	<u>449,459</u>
Depreciation	
At 30 April 2017	<u>-</u>
Net book value	
At 30 April 2017	<u>449,459</u>

3 Debtors	2017 £	2016 £
Darul Uloom Leicester	60,000	60,000
Deposit Towards Building Purchase	<u>-</u>	<u>80,000</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Other creditors	<u>63,245</u>	<u>-</u>

5 Profit and loss account	2017 £
At 1 May 2016	262,529
Profit for the year	192,398
At 30 April 2017	<u>454,927</u>

Croydon Islamic Academy
Detailed profit and loss account
for the year ended 30 April 2017

	2017	2016
	£	£
Income	212,044	138,252
Administrative expenses	(19,646)	(11,224)
Operating profit	<u>192,398</u>	<u>127,028</u>
Profit before tax	<u>192,398</u>	<u>127,028</u>

Croydon Islamic Academy
Detailed profit and loss account
for the year ended 30 April 2017

	2017 £	2016 £
Income		
Income	<u>212,044</u>	<u>138,252</u>
Administrative expenses		
Employee costs:		
Wages and salaries	<u>14,660</u>	<u>10,660</u>
	<u>14,660</u>	<u>10,660</u>
Premises costs:		
Rates	1,025	-
Light and heat	<u>588</u>	<u>-</u>
	<u>1,613</u>	<u>-</u>
General administrative expenses:		
Stationery and printing	688	-
Bank charges	298	145
Insurance	1,587	419
Repairs and maintenance	<u>800</u>	<u>-</u>
	<u>3,373</u>	<u>564</u>
	<u>19,646</u>	<u>11,224</u>