

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2016
FOR
FRIENDS OF ST PETER'S & ST ANDREW'S
CHURCH**

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

**FRIENDS OF ST PETER'S & ST ANDREW'S
CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**FRIENDS OF ST PETER'S & ST ANDREW'S
CHURCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity as set out in the Trust Deed are:

- (1) To restore, preserve, repair, maintain, improve, beautify and reconstruct the churches of St Peter's and St Andrew's, Thanet, and the monuments, ornaments, fixtures and fittings therein.
- (2) To advance the education of the public in the history, architecture and work of the churches of St. Peter's and St. Andrew's, Thanet.

Significant activities

Financial assistance to both churches enabling continued repair and renovation programmes through membership subscription and fund raising activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Once again the Charity has had another successful year in the provision of funds for St. Peter's and St. Andrew's Churches.

In total grants of £8,949 (2015: £28,621) have been made to the Churches.

In addition, the church received a legacy of £138,028 from the late James Gillespie.

FINANCIAL REVIEW

Reserves policy

The Trustees aim is to maintain a reasonable reserve to be able to respond to emergencies, should they arise and also give ongoing revenue. The surplus reserves are placed on deposit with the CBF Church of England Deposit Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Trust Deed adopted on 17 May 2000 and registered as a charity with the Charity Commission on 15 September 2000 (amended 17 May 2006).

Membership of the Charity shall be open to any person over the age of 18 years interested in furthering the objects and who has paid the annual subscription. The Executive Committee is to propose an alteration to the 'Constitution', by resolution at a general meeting, to increase the number of Ex-Officio members.

**FRIENDS OF ST PETER'S & ST ANDREW'S
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity and its property is administered and managed by the members of the Executive Committee which is organised as follows:-

Honorary officers: at the annual general meeting of the charity the members shall elect from among themselves a chairman, a secretary and a treasurer, who shall hold office from the conclusion of that meeting.

Other honorary officers as specified below: not less than 3 and not more than 4 members elected at the annual general meeting who shall hold office from the conclusion of that meeting.

Ex-Officio members: 4 - the Vicar, the Priest at St. Andrew's Church, and the two Churchwardens.

3 nominated members: appointed by the Parochial Church Council of St. Peter's and St. Andrew's Churches.

The Executive Committee may in addition appoint not more than 3 co-opted members but so that no-one may be appointed as a co-opted member if, as a result, more than one third of the members of the Executive Committee would be co-opted members.

All the member of the Executive Committee shall retire from office together at the end of the annual general meeting next after the date on which they came into office but they may be re-elected or re-appointed.

Reverend Jan Durrans was invested as the vicar of St Peter's and Richard Collins and Graham Silsbury are joint church wardens for St. Andrews.

Induction and training of new trustees

The existing trustees are responsible for the initial induction, training and legal obligations under charity law, the contents of the trust deed, the business plan and recent financial performance of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082437

Principal address

The Parish Office
St Peter's Church Hall
Hopeville Avenue
Broadstairs
Kent
CT10 2TR

**FRIENDS OF ST PETER'S & ST ANDREW'S
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mr G D Goodall	Chairman	
Mrs M L Daley	Secretary	
Mr E Hawkeswood	Honorary Treasurer	
Mrs M Hopker	Membership	- resigned 30/6/2016
	Secretary	
Mrs E A Atkins	Executive Committee	
	Member	
Rev. P Musindi	Ex-Officio Member	
Mrs D Darby	Executive Committee	- resigned 30/6/2016
	Member	
Mr C McManus	Executive Committee	- resigned 31/12/2016
	Member	
Mrs P Osbourne	Ex-Officio Member	
	(St Peters)	
Mrs B MacParland	Ex-Officio Member	- resigned 31/12/2016
	(St Andrews)	
Mr R Collins	Church Warden	- appointed 31/12/2016
Mr G Silsbury	Church Warden	- appointed 31/12/2016
Miss C Balding	Executive Committee	- appointed 31/12/2016
	Member	
Mr R Page	Representative of St. Peter's PCC	- appointed 31/12/2016

The Charity and its property is administered and managed by the members of the Executive Committee.

Independent examiner

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

Bankers

National Westminster Bank Plc
47 High Street
Broadstairs
Kent
CT10 1JN

Since Autumn 2014, Mr R Page has been attending the committee meetings, representing St Peter's PCC.

PUBLIC BENEFIT

The Trustees confirm that they have taken due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

The Charitable objects are to restore, preserve, repair, maintain, improve, beautify and reconstruct the churches of St. Peter's and St. Andrew's, Thanet, and the monuments, ornaments, fixtures and fittings therein, and also to advance education of the public in the history, architecture and work of St. Peter's and St. Andrew's, Thanet.

The objects are achieved by providing grants to both St. Peter's and St. Andrew's churches.

**FRIENDS OF ST PETER'S & ST ANDREW'S
CHURCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

Approved by order of the board of trustees on 31 March 2017 and signed on its behalf by:

Mr G D Goodall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF ST PETER'S & ST ANDREW'S
CHURCH**

I report on the accounts for the year ended 31 December 2016 set out on pages six to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Phillpott
Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

31 March 2017

**FRIENDS OF ST PETER'S & ST ANDREW'S
CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

		2016	2015
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	138,614	470
Other trading activities	3	509	1,271
Investment income	4	124	142
Total		139,247	1,883
 EXPENDITURE ON			
Raising funds		77	516
Charitable activities	5		
General		6,261	-
St Peters Church		2,449	17,707
St Andrews Church		239	10,914
Total		9,026	29,137
 NET INCOME/(EXPENDITURE)		130,221	(27,254)
 RECONCILIATION OF FUNDS			
Total funds brought forward		45,649	72,903
 TOTAL FUNDS CARRIED FORWARD		175,870	45,649

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**FRIENDS OF ST PETER'S & ST ANDREW'S
CHURCH**

**BALANCE SHEET
AT 31 DECEMBER 2016**

		2016	2015
		Unrestricted	Total
	Notes	fund	funds
		£	£
CURRENT ASSETS			
Cash at bank and in hand		175,870	45,649
NET CURRENT ASSETS		175,870	45,649
TOTAL ASSETS LESS CURRENT LIABILITIES		175,870	45,649
NET ASSETS		175,870	45,649
FUNDS			
Unrestricted funds	8	175,870	45,649
TOTAL FUNDS		175,870	45,649

The financial statements were approved by the Board of Trustees on 31 March 2017 and were signed on its behalf by:

Mr G D Goodall -Trustee

The notes form part of these financial statements

**FRIENDS OF ST PETER'S & ST ANDREW'S
CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2016	2015
	£	£
Donations	96	99
Legacies	138,028	-
Subscriptions	490	371
	<hr/> 138,614 <hr/>	<hr/> 470 <hr/>

3. OTHER TRADING ACTIVITIES

	2016	2015
	£	£
Greeting cards	8	9
Wine & Wisdom (Feb 16)	501	999
Summer Tea	-	263
	<hr/> 509 <hr/>	<hr/> 1,271 <hr/>

**FRIENDS OF ST PETER'S & ST ANDREW'S
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. INVESTMENT INCOME

	2016	2015
	£	£
Deposit account interest	124	142
	<u>124</u>	<u>142</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities	Totals
	£	£
General	6,261	6,261
St Peters Church	2,449	2,449
St Andrews Church	239	239
	<u>8,949</u>	<u>8,949</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015 .

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	470
Other trading activities	1,271
Investment income	142
Total	<u>1,883</u>
EXPENDITURE ON	
Raising funds	516
Charitable activities	
St Peters Church	17,707
St Andrews Church	10,914
Total	<u>29,137</u>
NET INCOME/(EXPENDITURE)	<u>(27,254)</u>

**FRIENDS OF ST PETER'S & ST ANDREW'S
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	72,903
TOTAL FUNDS CARRIED FORWARD	<u>45,649</u>

8. MOVEMENT IN FUNDS

	At 1/1/16 £	Net movement in funds £	At 31/12/16 £
Unrestricted funds			
General fund	45,649	130,221	175,870
TOTAL FUNDS	<u>45,649</u>	<u>130,221</u>	<u>175,870</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,247	(9,026)	130,221
TOTAL FUNDS	<u>139,247</u>	<u>(9,026)</u>	<u>130,221</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

**FRIENDS OF ST PETER'S & ST ANDREW'S
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**RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		502	(32)	470
Other trading activities		1,669	(398)	1,271
Investment income		131	11	142
		<hr/>	<hr/>	<hr/>
Total		2,302	(419)	1,883
EXPENDITURE ON				
Raising funds		656	(140)	516
Charitable activities		8,508	20,113	28,621
		<hr/>	<hr/>	<hr/>
Total		9,164	19,973	29,137
		<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		<u>(6,862)</u>	<u>(20,392)</u>	<u>(27,254)</u>

**FRIENDS OF ST PETER'S & ST ANDREW'S
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**RECONCILIATION OF FUNDS
AT 1 JANUARY 2015
(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		<u> </u>	<u> </u>	<u> </u>
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		<u> </u>	<u> </u>	<u> </u>
		-	-	-
		<u> </u>	<u> </u>	<u> </u>
FUNDS		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		-	-	-
		<u> </u>	<u> </u>	<u> </u>

**FRIENDS OF ST PETER'S & ST ANDREW'S
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**RECONCILIATION OF FUNDS
AT 31 DECEMBER 2015**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Cash at bank and in hand		72,903	(27,254)	45,649
NET CURRENT ASSETS		<u>72,903</u>	<u>(27,254)</u>	<u>45,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,903	(27,254)	45,649
NET ASSETS		<u>72,903</u>	<u>(27,254)</u>	<u>45,649</u>
FUNDS				
Unrestricted funds		72,903	(27,254)	45,649
TOTAL FUNDS		<u>72,903</u>	<u>(27,254)</u>	<u>45,649</u>

**FRIENDS OF ST PETER'S & ST ANDREW'S
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 £	2015 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	96	99
Legacies	138,028	-
Subscriptions	490	371
	<hr/> 138,614	<hr/> 470
Other trading activities		
Greeting cards	8	9
Wine & Wisdom (Feb 16)	501	999
Summer Tea	-	263
	<hr/> 509	<hr/> 1,271
Investment income		
Deposit account interest	124	142
	<hr/>	<hr/>
Total incoming resources	139,247	1,883
EXPENDITURE		
Raising donations and legacies		
Sundries	77	40
Wine & Wisdom (Mar 15)	-	476
	<hr/> 77	<hr/> 516
Charitable activities		
Grants to institutions	8,949	28,621
	<hr/>	<hr/>
Total resources expended	9,026	29,137
	<hr/>	<hr/>
Net income/(expenditure)	<u>130,221</u>	<u>(27,254)</u>

This page does not form part of the statutory financial statements