

SURREY FEDERATION OF YOUNG FARMERS CLUBS

FINANCIAL ACCOUNTS
Year Ended 31st July 2017

SURREY FEDERATION OF YOUNG FARMERS CLUBS

PROFIT & LOSS ACCOUNT

Year Ended 31st July 2017

	<u>2017</u>		<u>2016</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income				
County Ball		-		-
Office Hire		352.00		-
Donations and Grants		349.35		752.00
Cowpie Income		658.40		
Sports Competitions / SEA Awards		2,244.61		175.00
Indoor Rally Competitions		386.40		461.00
County Council Grant				-
Junior Training Weekend - Members Income		1,950.00		1,550.00
Senior Training Weekend - Members Income		-		-
Surrey county Show		101.00		-
Interest Received		322.43		650.17
Levys / Insurance Received		4,857.04		3,975.87
Competition Prize Money		60.60		441.50
Cowpie Funds Transfer		50,175.72		71,051.89
		<u>61,457.55</u>		<u>79,057.43</u>
Event Expenses				
County Ball Expenses	2.70		-	
Surrey County Show Expenses	55.16		-	
Social Expenses	267.73		-	
Loseley Surrey Country Fair	-		-	
Cowpie Show Expenditure	511.28		253.80	
Grants & Clubs	1,200.00		-	
Indoor Rally - Venue / Sports	77.46		247.11	
First Aid and Food Hygiene	330.00		-	
Int / Snr Training w/end - Venue / SEA	1,041.62		-	
Junior Training w/end - Venue	3,155.61		3,475.50	
Competition Costs	90.00		182.40	
Ardingly Competitions Costs	112.50		-	
Training Courses				-
		<u>6,844.06</u>		<u>4,158.81</u>
		54,613.49		74,898.62
Direct Expenses				
NFYFC Levy	3,056.80		3,202.20	
National County Meetings	-		-	
NFYFC Expenses	210.30		287.00	
SEA Development Project	6.96		-	
		<u>3,274.06</u>		<u>3,489.20</u>
Gross Profit / (Loss)		<u>51,339.43</u>		<u>71,409.42</u>

SURREY FEDERATION OF YOUNG FARMERS CLUBS

PROFIT & LOSS ACCOUNT

Year Ended 31st July 2017

	<u>2017</u>		<u>2016</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General Expenses				
Subscriptions	60.00		60.00	
Photocopying	-		91.80	
Engraving	307.50		98.00	
Postage	135.23		345.47	
Stationery	313.19		444.75	
Telephone	753.91		729.80	
Rent & Rates	6,800.78		6,641.54	
Meeting Hall Hire	491.00		231.70	
Salary Costs	23,586.91		9,361.13	
Staff Travel Expenses	1,280.91		673.37	
Staff Training	-		-	
Recruitment and Retention	1,438.00		-	
Office Equipment Expenditure	630.76		242.64	
County AGM Expenses	14.00		-	
Accounts Fees	200.00			
Sundry Expenses	107.51		1,747.91	
Safeguarding and CRB's	62.00		-	
Club Leaders Thank you	203.25		402.30	
Bank Charges	-		8.00	
Property Maintenance	-		-	
		<u>36,384.95</u>	<u>21,078.41</u>	
<u>Net Profit / (Loss)</u>		<u>14,954.48</u>	<u>50,331.01</u>	

SURREY FEDERATION OF YOUNG FARMERS CLUBS

**BALANCE SHEET
as at 31st July 2017**

	<u>2017</u>		<u>2016</u>	
	£	£	£	£
Fixed Assets				
Office Equipment		1,033.27		1,033.27
Current Assets				
Cowpie Savings Account	16,757.31		22,930.67	
Savings Account	25,081.08		73.26	
Nat West Account	64,944.99		4,288.66	
Holmesdale B S	54,466.87		53,981.81	
Barclays Current Account	1.15		1.15	
Epsom Hut Account	909.45		907.48	
Guildford YFC	24.97		24.97	
Cowpie Cash Account	0.00		0.00	
Petty Cash Account	6.79		6.79	
Cowpie CH Account	12,089.64		77,112.98	
	<u>174,282.25</u>		<u>159,327.77</u>	
Current Liabilities				
Trade Creditors	-		-	
Accrued Expenses	-		-	
	<u>0.00</u>		<u>0.00</u>	
Net Current Assets and Liabilities		<u>174,282.25</u>		<u>159,327.77</u>
		<u>175,315.52</u>		<u>160,361.04</u>
Capital and Reserves				
Accumulated Account	126,307.61		75,976.60	
County Staff Salary Fund	9,000.00		9,000.00	
Young Farmers Leaders Training Fund	3,496.55		3,496.55	
County Office / HQ Fund	5,000.00		5,000.00	
YFC Overseas Travel Fund	5,000.00		5,000.00	
Epsom YFC Reserve Account	10,226.88		10,226.88	
Cobham TFC Reserve	1,330.00		1,330.00	
P&L Account	14,954.48		50,331.01	
		<u>175,315.52</u>		<u>160,361.04</u>

Independent Examiner's report to the Surrey Federation of Young Farmers Clubs

This report on the accounts of the Surrey Federation of Young Farmers for the year ended 31st July 2017, which are set out on pages 2 to 4.

Respective responsibilities of the SFYFC and the examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts (under section 145 of the Act),
- . to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- . to state whether particular matters may have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - . to keep accounting records in accordance with section 130 of the act;
 - and
 - . to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan Viles
Debonair Management Services Limited
14 St Mary's
Gamlingay
Sandy
Bedfordshire
SG19 3ET

Dated: 25th September 2017

Surrey Young Farmers - Head of Management report

The year started with the Indoor Rally in December, which was held at the Betchworth Village Hall. The show went extremely well with over 80 young farmers enjoying a day of competitions, quizzes and club pack challenges. The Public Speaking and Reading Competitions were also held in the afternoon. We will be returning to the same venue on Dec 3rd this year, but in 2018 we will look for a different venue to allow more outdoor activities.

This year we enjoyed an excellent Cowpie with great support from parents on the day, but Neil and the Cowpie committee still need further help, especially before and after the show.

We have enjoyed two great Inter-club evenings; the first was the "Prison Break" themed evening in March where teams faced a variety of challenges before "escaping" to Hackhurst Farm for hot dogs and soup. The second in September saw teams take part in a pirate themed scavenger hunt and then enjoy food and music whilst making their treasure chests at Hackhurst Farm. Thanks to Sandra and Jackie for organising the evenings and it was great to see so many young people taking part.

The members also enjoyed another great activity weekend at the Thames Young Mariners outdoor centre and a big thank you to Sue Clipperton, Mandy Knapp, Lauren Dawes, Karl Brooker and Stuart Watson for leading the weekend and to Sandra for organising.

Thank you to all club members, leaders and parents and everyone else who has supported Young Farmers and to the Cowpie and Management committee for everything they do.

Luke Smith - Executive meeting 3 Oct 2017