

TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2017

Charity Number 1126994

ABRAMS ASHTON
Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017**

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**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2017

**TRUSTEES ANNUAL REPORT
(incorporating the Directors' Report)**

The trustees present their annual report and the unaudited financial statements of the charity for the year ended 31 March 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Public Benefit Statement

In preparing this report the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, 'Charities and Public Benefit'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Tunza's Pride Limited
Charity registration number	1126994
Company registration number	5289213
Registered Office	3 Huyton Avenue Dentons Green St Helens Merseyside WA10 6LY

THE TRUSTEES

The trustees who served the company during the year were as follows:

	C Davey	(Director)
	M G Hodgetts	(Director)
	I G P Smith	
Secretary	C Davey	
Accountants	Abrams Ashton Chartered Accountants 77 Corporation Street St Helens Merseyside WA10 1SX	

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is administered by its board of trustees. The Board, together with the senior management team, is responsible for formulating the strategy and policies of the organisation.

The company is limited by guarantee and governed by its constitution.

The Trustees have delegated day-to-day management of the charity to Ian Smith, a trustee.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2017

**TRUSTEES ANNUAL REPORT
(incorporating the Directors' Report)**
(continued)

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

- the relief of sickness and the preservation of health among young people residing in the north west of England, through the provision of financial and other assistance;
- the relief of financial hardship, either generally or individually, of young people living in the north west of England by making grants of money for providing or paying for items, services or facilities and raising awareness among young people.

ACHIEVEMENTS AND PERFORMANCE

Tunza's Pride has endured a busy trading year and has increased its footfall through the doors of The Tunza Centre. The Centre has acquired another charity as a regular user, Jenson's Twinkle Stars, who now run weekly sessions for children and families. Services have increased as have the days of operation with The Tunza Centre now open to the public for more hours than ever before. An average of 250 people benefit from the facilities of The Tunza Centre each week.

Christmas 2016 saw the charity host several events which were aimed at engaging many vulnerable local children and families and funded by Tunza's Pride and key business supporters.

FINANCIAL REVIEW

The charity has net deficit of expenditure over income for the year of £10,713 (2016 £5,175). The charity held £5,874 (2016 £6,923) in its bank accounts at the year end. Total reserves at the year-end were £86,160 (2016 £96,873). There are no restricted or designated funds at the year-end.

The charity continues to source charitable funding but is becoming more reliant on the income raised by the Tunza Centre activities.

PLANS FOR FUTURE PERIODS

Slow progress was made during the accountancy period 2016/17 to develop a community garden area based at The Tunza Centre. Work with The Groundwork Trust started on plans and development ideas and consultancy with regular users of the centre has taken place to gauge local reaction to the creation of a community garden. The aim is to have a community garden created during 2017/18. Regular music and singing sessions are planned to take place in our newly developed music suite, Nick's Den which was developed during this accountancy period.

Ian Smith has been successful in applying to take part in a social entrepreneurs' course run by The School of Social Entrepreneurs which started in March 2017 and is aimed at improving the trading side of the charity.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2017

**TRUSTEES ANNUAL REPORT
(incorporating the Directors' Report)**
(continued)

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to incorporated charities in England and Wales requires the trustees, who are also directors for the purposes of company law, to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those financial statements, the trustees are required to:

- Select suitable policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business;
- Observe the methods and principles of the Charities SORP

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

This report was approved by the Board on _____ and signed on its behalf by _____

Signed on behalf of the trustees

I G P Smith
Trustee

January 2018

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TUNZA'S PRIDE LIMITED**

YEAR ENDED 31 MARCH 2017

I report on the accounts of the company for the year ended 31 March 2017, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

**TUNZA'S PRIDE LIMITED
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TUNZA'S PRIDE LIMITED**

YEAR ENDED 31 MARCH 2017
(continued)

INDEPENDENT EXAMINER'S STATEMENT (continued)

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Williams FCA

Date:.....

Abrams Ashton
Chartered Accountants
77 Corporation Street
St Helen's
Merseyside
WA10 1SX

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the Income & Expenditure Account)**

YEAR ENDED 31 MARCH 2017

		Total Unrestricted Funds 2017	Total Funds 2016
	Note	£	£
INCOMING RESOURCES			
Incoming resources from generating funds:			
Donations and grants	2	26,998	42,676
Charitable Activities	3	57,505	60,090
TOTAL INCOMING RESOURCES		<u>84,503</u>	<u>102,766</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising: direct: costs	4	(28,601)	(29,358)
Charitable activities	5/6	(66,615)	(78,583)
TOTAL RESOURCES EXPENDED		<u>(95,216)</u>	<u>(107,941)</u>
NET (OUTGOING) RESOURCES FOR THE YEAR / NET (EXPENDITURE) FOR THE YEAR	7	(10,713)	(5,175)
RECONCILIATION OF FUNDS			
Total funds brought forward		96,873	102,048
TOTAL FUNDS CARRIED FORWARD		<u><u>86,160</u></u>	<u><u>96,873</u></u>

The notes on pages 8 to 11 form part of these financial statements.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	9	90,186	96,250
CURRENT ASSETS			
Cash at bank		5,874	6,923
		<u>5,874</u>	<u>6,923</u>
CREDITORS: Amounts falling due within one year	10	<u>(9,900)</u>	<u>(6,300)</u>
NET CURRENT ASSETS / (LIABILITIES)		(4,026)	623
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,160</u>	<u>96,873</u>
FUNDS OF THE CHARITY			
Unrestricted income funds	11	86,160	96,873
TOTAL CHARITY FUNDS		<u>86,160</u>	<u>96,873</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board on the January 2018 and are signed on their behalf by:

.....
I G P Smith
Trustee

Company Registration Number: 5289213

The notes on pages 8 to 11 form part of these financial statements.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tunza's Pride Limited is a charitable company limited by guarantee and registered in England. The company's registered office is: 3 Huyton Avenue, Denton's Green, St Helens, WA10 6LY.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

Public Benefit Statement

Tunza's Pride Limited meets the definition of a public benefit entity under FRS 102.

Incoming resources

Incoming resources from donations, grants, fundraising events and other charitable income are recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from the centre's operating activities is recognised as earned as the related goods and services are provided.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes irrecoverable VAT and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with running the fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of services for its beneficiaries. It includes grants paid and those costs of an indirect nature necessary to support the services.

Fixed assets

All fixed assets are initially recorded at cost. Any element of fixed assets relating to donations and gifts of goods and services are recorded at fair value.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Property improvements	-	over the terms of the lease

Funds

Restricted funds represent income, which may be expended only on those restricted objects provided for, which the income was given.

All other funds are unrestricted income funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required.

No restatement of comparatives was required in the transition to FRS 102.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Donations and grants			
Corporate and other donations	26,998	26,998	42,676
	<u>26,998</u>	<u>26,998</u>	<u>42,676</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Fundraising events	7,336	7,336	6,082
Centre activities	50,169	50,169	54,008
	<u>57,505</u>	<u>57,505</u>	<u>60,090</u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Costs of running fundraising events	3,997	3,997	3,155
Direct costs of centre activities	24,604	24,604	26,203
	<u>28,601</u>	<u>28,601</u>	<u>29,358</u>

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Donations and grants paid	236	236	20,970
Centre overheads and support costs	66,379	66,379	57,613
	<u>66,615</u>	<u>66,615</u>	<u>78,583</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Centre overheads & other costs £	Total Funds 2017 £	Total Funds 2016 £
Donations and grants paid	236		236	20,970
Centre overheads and support costs	-	66,379	66,379	57,613
	<u>236</u>	<u>66,379</u>	<u>66,615</u>	<u>78,583</u>

7. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/PERIOD

This is stated after charging:

	2017 £	2016 £
Independent Examiners fees	1,800	1,200
Depreciation	<u>6,064</u>	<u>6,122</u>

8. PARTICULARS OF REMUNERATION AND EXPENSES

No salaries or wages have been paid to employees or trustees during the year, except for the management & consultancy fees paid to Ian Smith, a trustee (see note 13).

No trustee expenses have been incurred.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

9. TANGIBLE FIXED ASSETS

	Property Improvements £	Equipment £	Totals £
COST			
At 1 April 2016	105,518	5,850	111,368
Additions	-	-	-
Disposals	-	-	-
At 31 March 2017	<u>105,518</u>	<u>5,850</u>	<u>111,368</u>
DEPRECIATION			
At 1 April 2016	10,552	4,566	15,118
Charge for year	5,276	788	6,064
Eliminated on disposals	-	-	-
At 31 March 2017	<u>15,828</u>	<u>5,354</u>	<u>21,182</u>
NET BOOK VALUE			
At 31 March 2017	<u>89,690</u>	<u>496</u>	<u>90,186</u>
At 31 March 2016	<u>94,966</u>	<u>1,284</u>	<u>96,250</u>

The expenditure on improving the company's operating premises is to be written off over 20 years.

10. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	<u>9,900</u>	<u>6,300</u>

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2016 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2017 £
General Funds	<u>96,873</u>	<u>84,503</u>	<u>(95,216)</u>	<u>86,160</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets / (liabilities) £	Total £
Unrestricted Income Funds	<u>90,186</u>	<u>(4,026)</u>	<u>86,160</u>
Total Funds	<u>90,186</u>	<u>(4,026)</u>	<u>86,160</u>

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

13. RELATED PARTY TRANSACTIONS

No single individual or entity has a controlling interest in the company.

During the year the company has been charged consultancy/management fees of £25,000 (2016 £23,750) by Alibel, a business run by Ian Smith, a director and trustee. At the year-end there are accrued Alibel fees of £6,900 (2016 £4,500).

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and no share capital has been issued. Members' liability is limited to a maximum of £10.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2017

The following page does not form part of the statutory financial statements

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2017**

Overheads and Support Costs	2017	2016
	£	£
Centre overheads		
Rent	13,250	7,500
Rates inc. water	2,874	2,747
Insurance	1,242	1,195
Light & heat	7,108	6,190
Telephone	462	518
Printing, post, stationery & advertising	620	616
Repairs & renewals	1,106	2,502
Garden Project - Groundworks	1,102	-
Equipment leasing	1,293	1,267
Security costs	1,176	1,217
TV subscriptions	1,123	1,123
	31,356	24,875
Support costs & other expenses		
Consultancy fees	25,000	23,750
Licencing & planning fees	200	220
Accountancy fees	1,800	1,200
Subscriptions	119	134
General expenses	1,583	1,130
Bank charges	257	182
Depreciation of property improvements	5,276	5,276
Depreciation of equipment	788	846
	35,023	32,738
	<u>66,379</u>	<u>57,613</u>