

Whalley Sports Community Park CIO

(Registered Charity Number 1161880)

FINANCIAL STATEMENTS

and

TRUSTEES ANNUAL REPORT

From :

1st April 2016

To : financial year end

31st March 2017

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Trustees' Annual Report

Charitable Objects

To promote for the benefits of the Inhabitants of Whalley and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Developments, activities and achievements in the year

The main challenge during this year was to develop the outline plans of our published 2014 Feasibility Study into a new building that will satisfy the needs of our member Sports Clubs and our whole Community. During the course of the year we met monthly to develop a plan that was acceptable to all potential users and will mean we can raise funds and we can also save a great deal of the money we all currently spend on private venues.

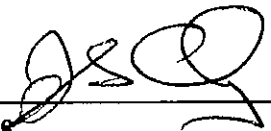
The plan to have larger Sports Hall means that we can offer facilities for sports that previously we were unable to cater for, Futsal, 5-a-side Football, Cricket nets, Basketball and Netball etc. As a result we were able to invite Ribble Valley Netball Club to join the WSCP Project in January 2017, they accepted and their Head Coach Jane Moodie is now a trustee. Ribble Valley Netball Club are one the most successful clubs in the north of England, both in terms of the quality of their coaching and their success in terms of winning leagues and trophies. Whalley Table Tennis Club also joined our project during this year, they are the only Ribble Valley table tennis club competing in the East Lancs League, they field six teams with a high proportion of young players coached by the club.

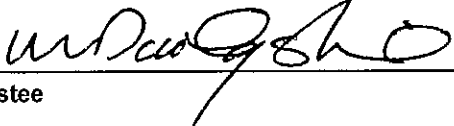
We have also applied for a LEADER grant to complete our existing MUGA (multi-use games area), providing fencing, goals and floodlighting, the grant will also enable us to build a free Green Gym with at least 8 outdoor exercise stations. The LEADER fund is European Community money to provide basic facilities for rural communities.

Financial review of the year

The Trustees are concerned the reserves are now in negative of -£2,917 after consultancy and planning costs of £5,526 exceeded brought forward reserves of £1,249 and income in the year of £1,360. The Trustees are in talks with the loan party who are owed £7,000 to propose if this can become an income in due course. Additionally the Trustees are working hard to bring in new income and manage costs.

Approved by the Trustees on date : 6th March 2018

 (Sign) John Steaten Kenny (Print Name)
Trustee

 (Sign) MARK DARBYSHIRE (Print Name)
Trustee

Statement of Financial Activities for the financial year ended 31st March 2017

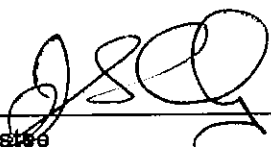
	<u>2017</u>	<u>2016</u>
	£	£
Incoming Resources		
Grants	813	10,676
Donations received	547	11,287
Miscellaneous funds received	-	88
Total Incoming Resources	<u>1,360</u>	<u>22,051</u>
Resources Expended		
Consultancy and Planning	5,526	20,802
Total Resources Expended	<u>5,526</u>	<u>20,802</u>
Net (Outgoing)/Incoming Resources	<u><u>(4,166)</u></u>	<u><u>1,249</u></u>
Fund balances brought forward at 1 April	1,249	-
Net (Outgoing)/Incoming Resources	(4,166)	1,249
Fund balances carried forward at 31 March	<u><u>(2,917)</u></u>	<u><u>1,249</u></u>


Balance Sheet as at 31st March 2017

	<u>2017</u>		<u>2016</u>	
	£	£	£	£
Fixed Assets		-		-
Current Assets				
Debtor	-		4,013	
Cash at bank	<u>4,583</u>	4,583	<u>4,736</u>	8,749
Current Liabilities				
Loan	<u>7,500</u>	7,500	<u>7,500</u>	7,500
Net Assets		<u><u>(2,917)</u></u>		<u><u>1,249</u></u>
Funds				
Unrestricted		<u><u>(2,917)</u></u>		<u><u>1,249</u></u>

These accounts have been prepared in accordance with the special provisions contained in the Charitable Incorporated Organisations (General) Regulations 2012 SI 3012.

Approved by the Trustees on 6th March 2018

 (Sign) John Stephen Kenny (Print Name)
 Trustee

 (Sign) MARK DARBYSHIRE (Print Name)
 Trustee