

Ufton Court Educational Trust Annual review and accounts 2017





enriching lives

UFTON
COURT



THE UFTON COURT EDUCATIONAL TRUST (A company limited by guarantee)
Consolidated Financial Statements for the year ended 31 August 2017.
COMPANY NO. 5794281 | CHARITY NO. 1116659





Ufton Adventure's mission is to be the leading provider of outdoor education aimed at raising aspiration and attainment in the South East

Our purpose is to enrich children's lives through inspirational and challenging education

Ufton History's mission is to be the leading provider of active and participative history education in the South East

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**Children are
engaged and challenged
through physical and mental
activities which enable
them to embed
new skills**



UFTON ADVENTURE...

Raising the aspiration and attainment of disadvantaged children

What is the impact of growing up in poverty?

Children from the poorest backgrounds who live in some of the most disadvantaged areas of the country leave secondary school having made almost two years fewer progress than their wealthier peers. This is not a new problem but the gap is growing and has increased significantly in the last five years.

One in ten children aged between 5 and 16 years has a mental health problem. Amongst teenagers, rates of depression and anxiety have increased by 70% in the past 25 years. The Children and Young People's Mental Health Coalition highlighted that 'being born into poverty puts children at greater risk of mental health problems and, for many, this will lead to negative consequences through their lives, affecting educational attainment and social relationships, and can be cumulative'.

What does Ufton Adventure do?

Ufton Adventure exists to help the children who need it most. Working in collaboration with partner schools we offer just under 2,500 children the chance to learn new skills through repeated day and residential programmes of intervention with follow up personal action plans which are taken back into school. Young people come to Ufton Adventure to grow socially, emotionally and to engage with learning.

After each visit, children return to school more able to meet the challenges that they are facing and better able to bounce back from setbacks. We provide a platform from which children can raise their aspirations, increase their confidence and be physically and emotionally equipped to take advantage of opportunities and to aim high.





Raising Aspiration

Ufton Adventure raises aspiration and attainment. Our learning process has the following aims:

1. To learn, reinforce and embed new skills
2. To develop an understanding of positive mental health
3. To take the pressure off failing, helping children to bounce back
4. To encourage group and independent learning
5. To enable children to cope with challenges and understand risk

Raising Attainment

To ensure that children do not fall behind academically whilst they are with us, we include Maths, English and Science in all our programmes. Children will take AQA and City and Guilds accreditations in our woodland setting. The programme creates a positive atmosphere towards learning and assessment. We send young people back to school with the confidence to succeed.



Ufton Adventure process of Learning



Ufton Adventure's educational approach is based on practical, theoretical and academic educational principles.

All our activities include progression and are designed to build skills and confidence and enjoyment in learning.

The Ufton Rule of Four combine to create a cohesive process for learning. Children learn that it really doesn't matter if you don't hit the bullseye, it's the journey that got you to keep shooting your arrows that matters.

Ufton Four Elements

Investigate	Reflect
Consider	Review

The Ufton Four Elements allow children to take responsibility for their own learning so that they know what they are going to learn and how they will recognise that they have succeeded

Ufton Four 'R's

Respect	Resilience
Responsibility	Reflection

The Ufton Four R's are the mindset for success. They include self-respect and respect towards others, taking responsibility for the animals on the farm, their possessions and our equipment and reflecting on learning.

Ufton Ladders of Success

Self-esteem	Friendship
Empathy	Tenacity

We use Ufton Ladders of Success to help children to identify the steps that they need to take to develop key skills. Each ladder contains seven steps to success.

Ufton Four Capacities

Successful learner	Responsible citizen
Confident individual	Effective contributor

The Ufton Four Capacities are the qualities that we are helping to develop in our young people. Effective contributors are resilient and self-reliant.





Impact of Ufton Adventure

This is the summary of 111 visiting lead teacher evaluation questionnaire responses:

Question	%
Feeling capable of more than they had previously imagined	100%
Developing their ability to work collaboratively with others	97%
Increasing personal confidence	96%
More likely to persevere when they encounter difficulties in the future	88%
Improving skills, setting personal goals	85%
More aware of their strengths and the areas in which they need to develop	81%
More aware of the impact of their behaviour and actions on others	79%





OUR IMPACT...

Ufton Stories

Emmet's Story – year 5

Emmet is a Year 5 child who struggles with relationships with his peers. Minor incidents would cause him to go off on his own to sulk. He would then bring this into the classroom and be unable and unwilling to learn. Whole lessons would continue without him.

the class teacher reports that Emmet showed 'remarkable progress' in dealing with friendship

Then came Ufton Court! Emmet was excited about the 3-day visits but was nervous about staying over in the cabins. Emmet was in a group of 9 boys who all struggle with their behaviour within the four walls of a classroom.

As usual, Ufton worked its magic; the boys came into their own, working together to problem solve, increasing their resilience, building trust in each other and developing friendships. Most importantly, some appeared to develop a sense of worth. Struggling in the classroom and with friendships leads to such debilitating low self-esteem that it is difficult to feel that you can ever be a success at anything. Ufton Court gave these children an opportunity to feel successful.

So how do we prove that the Ufton Adventure programmes work? Firstly, from observing changed and hopefully improved behaviours back in the classroom. Secondly, through the analysis of Boxall Profiles; the class teacher scores the child across a range of strands before the start of the programme and then again when the programme has finished.

Having returned from Ufton Adventure, the class teacher reports that Emmet showed 'remarkable progress' in dealing with friendships. He went from being in three fights a week to one every other week.

Assistant Head – Primary School





Faith's story – year 11 student

I don't want to leave Ufton, I feel so much better about myself when I am here.

Faith has come to Ufton Adventure 6 times.

Faith joined the Ufton Adventure programme in year 7, she attends an inner city school which is in special measures.

Faith lives in a single parent household with her mother who is not in employment and younger siblings. She had a poor attendance record at her primary school and began year 7 being late to school most days. She did not participate in school life and saw no point in education. She would sit at the back of the class and chat with her friends and be the cause of low level disruption in her lessons and was often sent into a supervised quiet area to reflect on her behaviour.

During her visits she has developed in confidence and learned not to give up so easily. She had a major success last summer when she managed to camp overnight in the Ufton Woods when many of her friends gave up. She said that she wasn't going to give up and she didn't. She understands her targets and is working on them at Ufton and in school.

Faith is now engaged with school and is no longer being sent out of classes. She is showing determination to understand concepts in the classroom and has moved to sit away from her friends so that she can focus on her work. In year 10 Faith made more than expected progress and has increased by 2 levels (expected progress is 1.4 levels).

Faith said "I don't want to leave Ufton, I feel so much better about myself when I am here."

Faith is considering a career in the Police force.

Year 11 School Teacher



Children's names changed to protect their identities.



UFTON HISTORY...

Ufton History - Teaching the stories of the lands and peoples of Britain

Ufton History is offered to schools who pay for history education. We also offer Ufton History to our Ufton Adventure School Partners at deep discounts and these programmes are made available to the whole year group, which includes the children selected for Ufton Adventure programmes. We offer bursaries for all children whose families are in financial difficulties. Ufton History supports our sustainability and ability to offer Ufton Adventure programmes.

Our mission is to be the best provider of History education in the South East. We measure this by the number of schools who repeatedly book with us year after year, through teacher and child feedback from every visit and from studies into our provision and impact led by Reading University.

Our history narratives allow children to take on the mantle of real characters from history. Ufton History offers programmes covering the Celts, Romans, Saxons, Vikings Tudors, WW1 and WW11.

Since changes to national curriculum were introduced, the Vikings are now our most popular offering and our narrative is based around their attempts at settling in Britain and tell the story of how we used to live.





Example of an historical adventure at Ufton History - Visiting Vikings

The Vikings have arrived in England and raided and settled in a number of the ancient kingdoms across the country. The Saxon kingdom of Wessex has largely retained its independence and is powerful and wealthy and the Vikings are on its borders.

The objectives of a Viking visit are as follows:

- To understand the Viking and Anglo-Saxon struggle for the Kingdoms of England
- To experience elements of culture and life in Viking England
- To ask and respond to questions about contrasts, connections and trends
- To understand methods of historical enquiry, including how evidence is used.

This immersive narrative approach allows children to explore characters and scenarios from the past, enriches their experience, tests their historical thinking and creates memorable learning.





UFTON COURT EDUCATIONAL

Last year we said we would...

1. Increase the numbers of children visiting Ufton Adventure.

We have extended our provision at Ufton Adventure by just over 20% in the last year and have reached our target capacity for residential visits.

2. Continue to evaluate our impact with the support of Reading University in both Ufton Adventure and Ufton History.

We continue to work closely with Reading University which is monitoring our impact in both our work with disadvantaged children at Ufton Adventure and in our Ufton History provision.





TRUST...

3. Extend our Viking offering by building a replica longship on site.

We have built the Longship and it has been extremely well received and is used by both Ufton History and Ufton Adventure children for engaging learning.

4. Launch a capital campaign to build a Viking Longhouse on site.

We gained planning permission in May 2017 to build a Longhouse in our Viking Settlement at an estimated cost of £675,000. We launched a two year capital campaign to raise this very large sum.





Next year we will...

1

Extend our Ufton Adventure day visit provision

2

Collaborate with Reading University to evaluate our primary aged provision at Ufton Adventure

3

Continue fundraising for a new classroom in the shape of a Longhouse, which the Ufton Adventure children will use in the evenings and which will generate income

4

Begin the development of a stone age settlement and improve our history provision for younger children





2018



Ufton Weddings

Ufton Adventure is supported by our trading company, Ufton Court limited. Ufton Court limited is a weddings and functions business and donates 100% of its profits to the charity. Last year we hosted 107 weddings. Ufton Court limited is not able to generate enough funds to run Ufton Adventure and we remain reliant on the generosity of our donors.

Ufton Adventure donations

On behalf of the young people who have attended Ufton Adventure programmes we would like to thank the many charitable trusts and individual donors who have given so generously over the last year. These donations have enabled young people to receive support at an early age, helping them to improve their mental health, engage with learning and have more positive outcomes in life.

With grateful thanks to our Ufton Adventure donors:

Peter Cundill Foundation
Englefield Charitable Trust
Clothworker's Foundation
Dulverton Trust
Blagrave Trust
The Sobell Foundation
The Swire Charitable Trust
Warwick Trust
Calleva Foundation
Mr M Copeland

Gerald Palmer Eling Trust
Mr H Stevenson
Morgan Blake Charitable Trust
Payne- Gallwey Charitable Trust
The Serth and Gates Charity
C G Hacking and Sons Ltd
Charitable Trust
Mr C Turner
Hutton Foundation
Project Spark

Berkshire Masonic Charity
Harriet House Literary Festival
Elstree School
Louis Baylis (Maidenhead
Advertiser) Charitable Trust
Mr M. de Ferranti
The Boyton Charity
The Mactaggart Third Fund
The Syder Foundation
Unify Business Solutions



TRUSTEES' REPORT

Governance

Charity Trustees and Company Directors

Trustees:

The Charity Trustees are the company directors of the Ufton Court Educational Trust and have all served in office during this period.

Mrs M Riall – Chairman

Mr A How – retired June 2017

Mr N Burrows

Mr C Clare

Mr J Chaffer

Mr E M Crookes

Mr G Eversfield

Dr S Beeson – retired June 2017

Our Trustees meet three times a year formally and are closely involved in all areas of the charity.

The day to day running is carried out by a committed team of staff led by the Managing Director, Fiona Craig.

Leadership Team

Mrs F Craig Managing Director

Mr A Cripps Teaching Manager

Mr N Gauld UA Lead Teacher

Mrs A Sutton Facilities and HR Manager

Principal Address & Registered Office:

Ufton Court, Green Lane, Ufton Nervet, Reading, RG7 4HD

Advisors:

Auditor

Crowe Clark Whitehill LLP, Aquis House, 49-51 Blagrove Street, Reading, Berkshire, RG1 1PL

Bankers

Lloyds TSB, 1-2 Market Place, Reading, RG1 2EQ

Solicitors

Blandy & Blandy (LLP), 1 Friar Street, Reading, RG1 1DA

A company registered in England and Limited by guarantee No 5794281

TRUSTEES' REPORT (continued)

The format and content of the report and financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

Structure, Governance and Management

Governing Document

The company is governed by its Memorandum and Articles of Association dated March 2006.

Charitable Objects

The main charitable objects of the Trust as set out in the Memorandum of Association to advance the education of children and young people by providing a unique historical centre at Ufton Court and other learning opportunities elsewhere where they can learn about themselves and the past through active learning experiences; and to advance in life children and young people, primarily living in the deprived areas of Berkshire, Hampshire and Oxfordshire and the surrounding areas.

Governing Body

The number of directors must not be less than three. One third of elected Trustees, based on those who have been longest in office since their last election, retire from office at each Annual General Meeting but retiring Trustees are eligible to stand for re-election at that Annual General Meeting.

Recruitment and Training of Trustees

The Charity's Trustees are appointed at a meeting of the Trustees on the basis of nominations made by current Trustees with regard to personal competence, the necessary range of professional and specialist skills and availability. New Trustees are inducted into the workings of the Charity, including the Charity's policy and procedures, at an induction organised and led by the Trustees. On appointment new Trustees receive full information about the Charity and a pack outlining their responsibilities, they also go through child protection screening.

Organisational Management

Responsibility for the overall management and control of the Trust lies with the Trustees who meet three times per year and at other times as required by the Trust's business.

The day to day running of the Trust is delegated to the Managing Director who attends Trustee meetings.

Group Structure

The Trust has a wholly owned subsidiary, Ufton Court limited, whose activities include those which are not compatible with the purposes of the Trust.

Remuneration Policy

The objective of our pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims.

TRUSTEES' REPORT (continued)

In deciding top levels of pay and rewards, the trustees considered:

- 1) The purposes, aims and values of the charity, and its beneficiaries' needs
- 2) How pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles
- 3) The charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles
- 4) Information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair and whether it is likely to result in the retention of key staff
- 5) The likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers
- 6) The relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

The Charity's Trustees are responsible for the management of the risks faced by the Charity. The Trustees identify three key areas as generating the main risks; Child safeguarding, Fire risk and Fundraising success. The risks are mitigated by the following actions

Child Safeguarding – All staff receive safeguarding training level 1 within 3 months of joining. 2 members of staff hold level 2 and one holds level 3. There is a safeguarding panel which reviews procedures e.g. all non uniformed staff and visitors must wear badges on site. All activities are risk assessed and these are shared with visiting schools. We also exchange hazard assessments e.g. a school will tell us if there are special risk factors associated with an individual child.

Fire safety – We have an EMS level 1 fire alarm system. This is connected by a Red Care system to the control centre. We have extensive fire risk assessments and on ongoing checks of all sensors. Every residential school without exception has a fire drill on the first day of their visit.

Fundraising success – A shortfall in fundraising achievement would be mitigated by use of reserves.

Financial planning, budget control and spending levels are carried out and reviewed by the management team, supported by independent accountants and are fully reviewed at each Trustee meeting. Health and Safety performance and issues arising are discussed at each Trustee meeting.

The key controls used by the Charity include:

- Formal agendas and minutes for all Trustee and management meetings
- Annual appraisal and monitoring of the management team
- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Clear authorisation and approval levels
- Vetting procedures as required by law for protection of the vulnerable
- Appropriate use of professional advice and relevant studies from independent consultants

TRUSTEES' REPORT (continued)

Public Benefit

In the last year over 12,000 young people, many from the local area, directly benefitted and had experiences at Ufton Court that they will never forget. Every child visits at a subsidised rate and no child, to our knowledge, was excluded due to financial difficulties. Every effort is made to support schools where families may be experiencing financial difficulty. Bursaries are provided for those children who would otherwise have been unable to come. In addition, over 2,900 children and young people from disadvantaged communities were able to experience the outdoors at Ufton Adventure.

The Trustees confirm that they have complied with the duty outlined in section 17(5) of the Charities Act 2011 to have due regard to the guidance issued by The Charity Commission on public benefit.

Financial Review and Results for the Year

The results for the year are set out in the consolidated statement of financial activities, which includes the results of the subsidiary company, Ufton Court Ltd.

Summary Results

The Ufton Court Educational Trust and its subsidiary generated net income of £151,905 for the year ended 31 August 2017 (2016: £113,750).

With an emphasis on excellence in delivery of enriching education, combined with on-going very tight control on our expenses we saw more than 12,000 children pass through our doors. Our charitable work is directly supported by weddings, with 107 being hosted at our beautiful venue during the year.

Income

The total income was £1,568,634 (2016: £1,446,478). Schools generated an income of £566,893 (2016: £502,782). Income from weddings and functions was £471,576 (2016: £453,227). Donations were £530,074 (2016: £490,286).

Expenditure

The total expenditure for the year was £1,416,729 (2016: £1,332,728). The increase in costs is largely due to the development of Ufton Adventure and various site improvements.

TRUSTEES' REPORT (continued)

Reserves Policy

The Trustees aim to hold liquid funds on deposit at the bank of approximately £700,000 to cover six months core operating costs, defined as payroll obligations and key and supplier costs. We are working towards this and currently hold £550,000 on deposit to cover any sudden loss of funding. The Trustees believe that the charity is sufficiently diversified and not reliant on any one source of funds and that the risk is low. Free reserves currently stand at £542,948 (2016: £313,762).

The Trust holds an additional £100,000 on deposit earmarked for essential upgrading work to our sewage system.

Fundraising Policy

We take an ethical approach to fundraising and closely manage all of our approaches to donors within a well managed Fundraising team. All of our fundraisers are directly employed and we do not use any external agencies.

Our fundraisers have all attended training provided by Directory of Social Change to ensure that we fully comply with the Institute of Fundraising Best Practice guide. The Trustees believe that the training and high standards of behaviour in the Fundraising team protect vulnerable members of the public from behaviour which would be in any way unreasonable or place them under pressure to donate.

We are not aware of having failures in our fundraising standards and have received no complaints.

Provision of Information to Auditor

So far as each of the directors is aware at the time the report is approved:-

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information (s. 234ZA (2)).

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved and authorised for issue by the Board of Trustees on

and signed on their behalf by:-



M Riall
Chairman of Trustees

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2017

The Trustees (who are also directors of Ufton Court Educational Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST

Opinion

We have audited the financial statements of The Ufton Court Educational Trust for the year ended 31 August 2017 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheets, and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 August 2017 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST (continued)

company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the Trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
OF THE UFTON COURT EDUCATIONAL TRUST (continued)**

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out in page 20, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's or the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the

Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Alastair Lyon
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
Reading

27 November 2017

THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2017**

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total 2017 £	Total 2016 £
INCOME FROM:					
Voluntary Income:					
Donations, grants etc.		-	530,074	530,074	490,286
Other Trading Activities	5	471,576	-	471,576	453,227
Investment income					
Bank interest received		91	-	91	183
Charitable activities					
Educational visits		566,893	-	566,893	502,782
Total income		1,038,560	530,074	1,568,634	1,446,478
EXPENDITURE ON:					
Raising funds					
Fundraising costs		91,371	-	91,371	65,531
Financing costs		1,309	-	1,309	1,208
Non charitable trading		180,239	-	180,239	180,923
Charitable activities					
Educational visits		619,259	524,551	1,143,810	1,085,066
Total expenditure	6	892,178	524,551	1,416,729	1,332,728
Net income	3	146,382	5,523	151,905	113,750
Transfers between funds		-	-	-	-
Net movement in funds		146,382	5,523	151,905	113,750
Funds as at 1 September 2016		1,578,133	228,939	1,807,072	1,693,322
Funds as at 31 August 2017	13, 14	1,724,515	234,462	1,958,977	1,807,072

The statement of financial activities includes all gains and losses recognised in the year.

All amounts derive from continuing activities.

The notes numbered 1 to 19 form part of these financial statements.

THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)

CONSOLIDATED BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	8	1,199,556	1,264,371
CURRENT ASSETS			
Debtors	10	84,398	92,692
Cash at bank and in hand		1,095,356	853,322
		1,179,754	946,014
CREDITORS: amounts falling due within one year	11	(420,333)	(403,313)
NET CURRENT ASSETS		759,421	542,701
CREDITORS: amounts falling due after more than one year	12	-	-
NET ASSETS		1,958,977	1,807,072
FUNDS			
Unrestricted	14	1,724,515	1,578,133
Restricted	13	234,462	228,939
		1,958,977	1,807,072

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



M Riall
Chairman of Trustees

The notes numbered 1 to 19 form part of these financial statements.

THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)

BALANCE SHEET – 31 AUGUST 2017
COMPANY NUMBER 05794281

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	8	1,198,270	1,262,155
Investment	9	1	1
		1,198,271	1,262,156
CURRENT ASSETS			
Debtors	10	82,257	90,132
Cash at bank and in hand		1,076,715	817,779
		1,158,972	907,911
CREDITORS: amounts falling due within one year	11	(399,553)	(365,211)
NET CURRENT ASSETS		759,419	542,700
CREDITORS: amounts falling due after more than one year	12	-	-
NET ASSETS		1,957,690	1,804,856
FUNDS			
Unrestricted	14	1,723,228	1,575,917
Restricted	13	234,462	228,939
		1,957,690	1,804,856

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



M Riall
Trustee

THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)

**CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2017**

	2017	2016
	£	£
Cash flows from operating activities:		
Net movement in funds	151,905	113,750
Depreciation	116,292	113,356
Profit/loss on sale of fixed assets	727	1,962
Interest received	(91)	(183)
Increase in debtors	(8,294)	(13,999)
(Decrease)/increase in creditors	(17,020)	(16,600)
Net cash provided by operating activities	294,147	198,286
Cash flows from investing activities		
Interest receivable	91	183
Purchase of tangible fixed assets	(52,204)	(35,010)
Proceeds from sale of fixed assets	-	351
Net cash used in investing activities	(52,113)	(34,476)
Change in cash and cash equivalents in the year	242,034	163,810
Cash and cash equivalents at the beginning of the year	853,322	689,512
Total cash and cash equivalents at the end of the year	1,095,356	853,322
Analysis of cash and cash equivalents		
Cash at bank and in hand	1,095,356	853,322

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. CHARITY INFORMATION

The principal activity of The Ufton Court Education Trust is to provide educational and historic learning to disadvantaged children. The Charity is a company limited by guarantee (registered number 5794281), is a registered charity (charity number 1116659) and is incorporated and domiciled in the UK. The address of the registered office is Ufton Court, Green Lane, Ufton Nervet, Reading, RG7 4HD.

2. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements present the consolidated statement of financial activities (SOFA) and the charity and consolidated balance sheets comprising the consolidation of the Trust, and its wholly owned subsidiary Ufton Court limited.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Ufton Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The policies applied under the entity's previous accounting framework are not materially different from FRS 102 and have no impact on funds or the statement of financial activities.

No separate SOFA or Income and Expenditure Account have been presented for the Trust alone as permitted by section 408 of the Companies Act 2006.

Going Concern Basis

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees' Responsibilities.

b) Income

Income from school visits and hire of the premises is accounted for in the period in which the visit or hire takes place.

c) Donations

Donations received for the general purpose of the Trust are credited to unrestricted funds. Donations for purposes restricted by the wishes of the donor are taken to restricted funds.

d) Fund Accounting

Unrestricted funds are net incoming resources generated for expenditure on the general objects of the Trust.

Restricted funds are to be used in accordance with the restriction placed by the donor.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)**

2. ACCOUNTING POLICIES (CONTINUED)

e) Expenditure

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are those relating to the Trust itself, not its objects and include external audit, any legal advice for the Trustees and any costs associated with complying with constitutional and statutory requirements, e.g. the cost of Trustees' meetings and preparing statutory accounts.

f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at rates that reflect the anticipated useful lives of the assets and their estimated residual values as follows:

Leasehold improvements	– 4% - 20% straight line
Plant and Machinery	– 20% straight line
Office equipment	– 33% straight line
Fixtures and fittings	– 10% reducing balance

Items costing less than £200 are written off as expenses as acquired.

g) Pension costs

The Trust operates a defined contribution pension scheme and the pension charge represents the amount payable by the Trust to the fund in respect of the period.

h) Debtors

Short term debtors are measured at transaction price, less any impairment.

i) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

j) Financial instruments

The company holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtor and creditors.

Debtors and creditors are initially recognised at transaction value and subsequently measured at amortised cost. Note 18 provides more information on financial instruments where future cash flows are anticipated with financial assets referring to fixed asset investments and debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and social security and other taxes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (continued)

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4. NET INCOMING RESOURCES

	2017 £	2016 £
Are stated after charging:		
Depreciation of tangible assets	116,525	113,356
Auditors remuneration - audit	10,125	9,830
- other services	4,849	5,435

5. TRADING INCOME AND EXPENDITURE

The Trust owns 100% of Ufton Court limited. This company was established to carry out the non-charitable trading activities associated with the Trust. Trading results extracted from its financial statements are shown below:

	2017 £	2016 £
Turnover	471,576	453,227
Cost of sales	(56,508)	(57,626)
Gross profit	415,068	395,601
Administration expenses	(123,731)	(123,297)
Gift Aid donations	(292,267)	(273,745)
Operating profit/(loss) and loss before taxation	(930)	(1,441)
Taxation	-	-
Retained profit/(loss) for the period	(930)	(1,441)

The net assets of Ufton Court limited at 31 August 2017 were £1,288 (2016: £2,218).

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)**

6. TOTAL RESOURCES EXPENDED

	Staff costs	Direct Costs	Depreciation	Total 2017	Total 2016
	£	£	£	£	£
Charitable activities					
Teaching costs	245,006	56,205	8,963	310,174	265,875
Welfare costs	189,284	134,930	25,188	349,402	295,339
Premises costs	78,224	163,971	79,792	321,987	342,809
Support costs	92,215	68,380	1,652	162,247	181,043
	<u>604,729</u>	<u>423,486</u>	<u>115,595</u>	<u>1,143,810</u>	<u>1,085,066</u>
Raising funds					
Fundraising costs	53,190	38,181	-	91,371	65,531
Interest paid	-	1,309	-	1,309	1,208
CHARITABLE COMPANY	<u>657,919</u>	<u>462,976</u>	<u>115,595</u>	<u>1,236,490</u>	<u>1,151,805</u>
Fundraising trading costs	109,292	70,017	930	180,239	180,923
GROUP	<u><u>767,211</u></u>	<u><u>532,993</u></u>	<u><u>116,525</u></u>	<u><u>1,416,729</u></u>	<u><u>1,332,728</u></u>

Included within other support costs are governance costs totalling £10,125 (2016: £10,455).

7. STAFF COSTS

	2017 £	2016 £
Wages and salaries	653,635	635,892
Social security costs	46,783	41,341
Pension costs	66,793	57,513
	<u>767,211</u>	<u>734,746</u>

The number of higher paid employees during the year (excluding employer pension payments) were £nil (2016: £nil)

	2017 No.	2016 No.
The average number of employees was as follows:	<u>38</u>	<u>37</u>

The leadership team received total gross pay of £179,396 (2016: £167,307)

None of the Trustees received any remuneration, nor reimbursed expenses during the year.
No employee earned more than £60,000 per annum.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)**

8. TANGIBLE FIXED ASSETS

Group	Leasehold improvements £	Plant and machinery £	Office equipment £	Fixtures and fittings £	Total £
COST:					
At 1 September 2016	1,393,031	155,442	26,408	97,602	1,672,483
Additions	35,640	6,875	6,453	3,236	52,204
Disposals	-	(1,277)	-	-	(1,277)
At 31 August 2017	1,428,671	161,040	32,861	100,838	1,723,410
DEPRECIATION:					
At 1 September 2016	265,962	78,706	25,211	38,233	408,112
Charge for the year	79,793	25,170	1,652	9,677	116,292
Charge on disposal	-	(550)	-	-	(550)
At 31 August 2017	345,755	103,326	26,863	47,910	523,854
NET BOOK VALUE:					
At 31 August 2017	1,082,916	57,714	5,998	52,928	1,199,556
At 31 August 2016	1,127,069	76,736	1,197	59,369	1,264,371

All fixed assets are employed directly in furtherance of the Trust's objects, or in support thereof.

Trust					
COST:					
At 1 September 2016	1,393,031	153,480	26,408	88,190	1,661,109
Additions	35,640	6,875	6,453	3,236	52,204
Disposals	-	(1,277)	-	-	(1,277)
At 31 August 2017	1,428,671	159,078	32,861	91,426	1,712,036
DEPRECIATION:					
At 1 September 2016	265,962	77,351	25,211	30,430	398,954
Charge for the year	79,793	24,954	1,652	8,963	115,362
Charge on disposal	-	(550)	-	-	(550)
At 31 August 2017	345,755	101,755	26,863	39,393	513,766
NET BOOK VALUE:					
At 31 August 2017	1,082,916	57,323	5,998	52,033	1,198,270
At 31 August 2016	1,127,069	76,129	1,197	57,760	1,262,155

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)**

9. INVESTMENTS

The Trust carries an investment at cost of £1 in Ufton Court Limited, which represents 100% of the issued share capital.

10. DEBTORS

	Group 2017	Trust 2017	<i>Group 2016</i>	<i>Trust 2016</i>
	£	£	<i>£</i>	<i>£</i>
Trade debtors	27,078	26,578	<i>29,693</i>	<i>29,647</i>
Prepayments and accrued income	57,320	55,679	<i>62,999</i>	<i>60,485</i>
	84,398	82,257	<i>92,692</i>	<i>90,132</i>

11. CREDITORS: Amounts falling due within one year

	Group 2017	Trust 2017	<i>Group 2016</i>	<i>Trust 2016</i>
	£	£	<i>£</i>	<i>£</i>
Other loan (see note 12)	-	-	<i>8,719</i>	<i>8,719</i>
Trade creditors	21,182	20,843	<i>36,811</i>	<i>29,084</i>
Amount due to subsidiary	-	302,337	<i>-</i>	<i>255,313</i>
Other taxes and social security	14,284	12,733	<i>11,303</i>	<i>11,303</i>
Accruals and deferred income	384,867	63,640	<i>346,480</i>	<i>60,792</i>
	420,333	399,553	<i>403,313</i>	<i>365,211</i>

Deferred Income

	2017	<i>2016</i>
	£	<i>£</i>
Deferred income at 1 September 2016	280,885	<i>253,133</i>
Resources deferred in the year	315,045	<i>280,885</i>
Amounts released from previous years	(280,885)	<i>(253,133)</i>
Deferred income at 31 August 2017	315,045	<i>280,885</i>

At the Balance Sheet date the Trust was holding funds received from the general public and schools for school trips and weddings for future dates.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)**

12. CREDITORS: Amounts falling due after more than one year

	Group 2017 £	Trust 2017 £	Group 2016 £	Trust 2016 £
Other loan	-	-	-	-

The other loan relates to initial financing and working capital provided by the Englefield Estate.

There is no interest arising on the loan which is repayable in equal monthly instalments and is due for repayment in January 2018

	Group 2017 £	Trust 2017 £	Group 2016 £	Trust 2016 £
Maturity of the loan is analysed as follows :-				
Within one year	-	-	8,719	8,719
Between two and five years	-	-	-	-
	-	-	8,719	8,719

13. RESTRICTED FUNDS – GROUP AND TRUST

	1 September 2015 £	Incoming resources £	Resources expended £	Transfers £	31 August 2017 £
Bursary support	1,703	9,985	(3,396)	-	8,292
Ufton Adventure	128,437	345,052	(398,867)	(50,100)	24,522
Disability grant	1,166	-	(957)	-	209
Viking Longhouse	50,000	73,083	(17,732)	50,000	155,351
Slough Children	18,525	6,354	(16,603)	-	8,276
Hackney children	3,500	-	(3,500)	100	100
Heritage building	25,396	60,000	(72,509)	-	12,887
Rank grants	212	-	(212)	-	-
Clothworkers grant	-	33,100	(8,275)	-	24,825
UA Equipment grant	-	2,500	(2,500)	-	-
	228,939	530,074	(524,551)	-	234,462

(Continued over)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (continued)

13. RESTRICTED FUNDS – GROUP AND TRUST

Bursary Support grant fund

The Educational fund is to provide places for children to visit Ufton Court for history education who would not otherwise be able to afford to do so.

Ufton Adventure

Ufton Adventure is to provide a woodland residential centre offering inspirational and challenging activities that will enable young people to understand and enjoy the rural environment whilst raising achievement and aspirations. It will benefit all visiting children but especially those most in need due to social and/or economic hardship.

Disability grant

Disability grant is restricted to equipment which meets the needs of disabled children at Ufton Adventure.

Viking Longhouse

Grants awarded to build a Viking Longhouse in the grounds of Ufton Court. These are lead grants for a capital campaign to raise £675,000 by 2018.

Slough Children

Grant awarded to support children from Claycots School in Slough to enjoy Ufton Adventure experiences and education.

Hackney Children

Grant awarded to support children from De Beauvoir School in Hackney to enjoy Ufton History experiences and education.

Heritage building grant

The building grant is for maintenance of the historic Tudor Manor house and Tithe Barn.

Rank Grant

The Rank Grants represent funds received specifically for the provision of one part time member of staff for fundraising and a second grant received for a Time to Shine intern for 12 months.

Clothworkers grant

This is a grant towards teaching costs at Ufton Adventure.

Ufton Adventure Equipment grant

The equipment grant is a donation towards the costs of building outdoor equipment at Ufton Adventure designed to support the national curriculum for both Science and Maths.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)**

14a) ANALYSIS OF NET ASSETS – GROUP

Fund balances at 31 August 2017 are represented by:-

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,199,556	-	1,199,556
Net current assets/liabilities	524,959	234,462	759,421
	<u>1,724,515</u>	<u>234,462</u>	<u>1,958,977</u>

14b) ANALYSIS OF NET ASSETS – TRUST

Fund balances at 31 August 2017 are represented by:-

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,198,270	-	1,198,270
Investments	1	-	1
Net current assets/liabilities	524,957	234,462	759,419
	<u>1,723,228</u>	<u>234,462</u>	<u>1,957,690</u>

15. PENSION COSTS

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in a separately administered fund. The pension cost represents contributions payable by the Trust to the fund for the year and amounted to £66,793 (2016: £57,213). There were no amounts owing at the balance sheet date.

16. RELATED PARTY TRANSACTIONS

E Crookes, a Trustee, is also an employee of the Englefield Estate.

Ufton Court Educational Trust is a tenant of the Englefield Estates who own the land and buildings used by the charity. During the year to 31 August 2017 rental charges from the landlord amounted to £5,690 (2016: £5,690). A balance of £nil was outstanding at the year end (2015: £nil).

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)**

Englefield Estates supported the charity with a loan in 2006 of £70,000 to provide startup and working capital, this was fully repaid in September 2013. A second loan of £45,000 was made in January 2013 to fund site enhancements which is repayable over the period to January 2018. At the end of the year £nil (2016: £8,719) was due to Englefield Estates for this loan.

The Englefield Charitable Trust have supported the charity with donations of £103,000 (2016: £100,000) during the year.

Nick Burrows is the charity partner at Blandy and Blandy LLP and a Trustee of Ufton Court Educational Trust. Blandy and Blandy LLP did not carry out any work for the Trust during the year (2016: £1,200) but did perform work for the trading company, Ufton Court Ltd to the value of £3,420 during the year (2016: £1,200). At 31 August 2017 there were no amounts owing to Blandy and Blandy LLP (2016: Nil).

Charlie Clare, a Trustee, is head teacher of Geoffrey Field Junior School which is part of the Whitley Excellence Cluster (WEC). He is also a trustee of WEC and also of Aspire2, a charity working to support Whitley families. Geoffrey Field Junior School children share equally in the opportunity to visit Ufton Court and share all that is offered to the WEC schools.

Fiona Craig is a Trustee of Aspire2.

The subsidiary, Ufton Court limited, provides event hire services at The Ufton Court Education Trusts' grounds and buildings. The subsidiary donates its annual taxable profits to the Trust under Gift Aid. The gift aid donation this year was £292,267 (2016: £273,745). At the year end the balance outstanding was a creditor of £302,337 (2016: £255,313) owed to the subsidiary.

17. OPERATING LEASE COMMITMENTS

At 31 August the Trust had future minimum lease payments under non-cancellable operating leases as set out below:

GROUP AND TRUST	2017 Land and buildings	2016 Land and buildings
	£	£
Due within one year	5,000	5,000
Due between two and five years	20,000	20,000
Due after more than five years	35,000	40,000

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)**

18. FINANCIAL INSTRUMENTS

Financial assets held at amortised cost are trade debtors, amounts due from group companies and cash at bank.

Financial liabilities held at amortised cost are loans, trade creditors, amounts owed to group companies and accruals.

	2017	2016
	£	£
GROUP		
Financial assets measured at amortised cost	1,122,43	883,015
Financial liabilities measured at amortised cost	91,004	69,753

The group's income, expense, gains and losses in respect of financial instruments are summarised below:

	2017	2016
	£	£
Interest income and expense:		
Total interest income for financial assets held at amortised cost	91	183

	2017	2016
	£	£
TRUST		
Financial assets measured at amortised cost	1,103,293	847,426
Financial liabilities measured at amortised cost	332,575	312,538

The group's income, expense, gains and losses in respect of financial instruments are summarised below:

	2017	2016
	£	£
Interest income and expense:		
Total interest income for financial assets held at amortised cost	91	183

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017 (continued)**

19. CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES

		Unrestricted funds 2016 £	Restricted funds 2016 £	Total 2016 £	Total 2015 £
INCOME FROM:					
Voluntary Income:					
Donations, grants etc.		36,660	453,626	490,286	253,929
Other Trading Activities	5	453,227	-	453,227	430,687
Investment income					
Bank interest received		183	-	183	248
Charitable activities					
Educational visits		502,782	-	502,782	460,372
Total income		992,852	453,626	1,446,478	1,145,236
EXPENDITURE ON:					
Raising funds					
Fundraising costs		65,531	-	65,531	84,249
Financing costs		1,208	-	1,208	1,084
Non charitable trading		180,923	-	180,923	119,276
Charitable activities					
Educational visits		642,634	442,432	1,085,066	918,009
Total expenditure	6	890,296	442,432	1,332,728	1,122,618
Net income	3	102,556	11,194	113,750	22,618
Transfers between funds		-	-	-	-
Net movement in funds		102,556	11,194	113,750	22,618
Funds as at 1 September 2015		1,475,577	217,745	1,693,322	1,670,704
Funds as at 31 August 2016	13, 14	1,578,133	228,939	1,807,072	1,693,322

The statement of financial activities includes all gains and losses recognised in the year.
All amounts derive from continuing activities.



OUR VALUES

1. Children

We put children at the heart of everything we do

2. Stewardship

We recognise our duty to pass on Ufton Court, its vision and purpose, buildings, grounds and woodlands to the next generation

3. Behaviour

We are always warm, professional, approachable and accommodating

4. Teamwork

We respect, understand and value each others' roles





Next Steps at Ufton

We are fundraising to build a Viking Longhouse in the grounds of Ufton Court to support both Ufton Adventure and Ufton History. We need to raise £675,000 and have received donations and pledges of financial support of £237,000 so far. With the support of our neighbours and friends we can create a magical learning environment which will encourage the exchange of ideas. The Longhouse will be a space in which to enrich the education of all children who visit Ufton Court.



Ufton Court,
Green Lane,
Ufton Nervet,
Reading RG7 4HD,
Telephone 0118 983 2099
Website www.uftoncourt.co.uk

THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)
Consolidated Financial Statements for
the Year ended 31 August 2017

COMPANY NO. 5794281 | CHARITY NO. 1116659