

BOLTON COMMUNITY EDUCATIONAL TRUST

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017**

REGISTERED CHARITY NO: 1121996

BOLTON COMMUNITY EDUCATIONAL TRUST

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017**

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BOLTON COMMUNITY EDUCATIONAL TRUST

YEAR ENDED 31 MARCH 2017

ASSOCIATION INFORMATION

LEGAL NATURE:	CHARITABLE TRUST
CONSTITUTION ADOPTED:	1ST APRIL 2007
STATUS:	REGISTERED CHARITY
DATE OF REGISTRATION:	17 DECEMBER 2007
REGISTERED NUMBER:	1121996
TRUSTEES:	MOHAMMED IQBAL MOGRADIA SAJID ALI (Appointed 22/12/2015) SALAHUDDIN PATEL (Appointed 22/12/2015) HAFIZ FAROOQ ANWAR (Resigned on 22/12/2015)
OFFICIAL CORRESPONDENT:	ABDUL SAMAD MOGRADIA
PRINCIPAL ESTABLISHMENT:	379 ST. HELENS ROAD BOLTON BL3 3QD
INDEPENDENT EXAMINER	AAMER ALI c/o ARC ASSOCIATES CHARTERED CERTIFIED ACCOUNTANTS 21 WOODBINE ROAD BOLTON BL3 3JH

BOLTON COMMUNITY EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2017.

This report is prepared in accordance with the charity's Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005 and revised in May 2008), and have been adopted in preparing their annual report and financial statements of the charity. The trustees confirm their compliance with their duty under section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Objects

The objects of the charity is to advance the religion of Islam including the education of Muslim children and adults, to relieve Muslims in conditions of need, hardship or distress, to provide recreation and other leisure-time facilities, and to promote good community race relations between persons of different racial and faith groups generally and particular between racial groups professing the Muslim faith and all other inhabitants of the Hulton ward and the neighbouring areas.

Organisation

The charity is managed by the trustees listed on page 1. They have responsibility for the overall management and operation of the charity. They are not subject to periodic re-election. They collectively manage the risks to which the charity is exposed. Suitable controls and procedures have been implemented to mitigate these risks.

Achievements

This year as last year we have focussed in raising funds to pay of the interest free loan. The trust has developed the building making improvements to make the building functional to deliver activities in line with the objectives of the trust

Financial Review

In respect of the charity's unrestricted funds a surplus of £21,²⁹⁴~~972~~ was achieved (2016 £10,569).
In respect of the charity's restricted funds a surplus of £Nil was achieved (2016 - Nil).

Future Plans

The charity's main objective for the future is to raise funds to pay the interest free loan and building of new Ablutions room (Wudu Khana)

BOLTON COMMUNITY EDUCATIONAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017 CONTINUED

Investment Policy

The Trust Deed authorises the trustees to make and hold investment using the general funds of the charity, but no such investments are presently held.

Trustees' Declaration

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant financial information of which the charity's independent examiner is unaware. We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

Aamer Ali, Chartered Certified Accountant, was appointed as the independent examiner to the Trust in 2017 and will be invited to continue in that capacity for 2018.

Approval of the Report

This report was approved by the trustees on 21 March 2018 and is signed on their behalf by:-

Name: SATID Ali

Name: SALAHUDDIN PATEL

Signature: [Signature]

Signature: [Signature]

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
BOLTON COMMUNITY EDUCATIONAL TRUST
FOR THE YEAR ENDED 31 MARCH 2017**

Independent Examiner's Report to the Trustees on the Financial Statements

I, Aamer Ali, report on the Financial Statements of the charity for the year ended 31 March 2017 as set out on pages 6 and 7 together with the notes on pages 8 to 10.

Respective responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a) to examine the Financial Statements under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act);
- c) to state whether particular matters have come to my attention.


Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently I do not express an audit opinion on the view given by the Financial Statements.

Independent Examiner's statement

In connection with my examination no matter has come to my attention:

- 1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.


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Aamer Ali
ARC Associates (NW) Ltd
Chartered Certified Accountants
21 Woodbine Road
Bolton BL3 3JH

Date 22 March 2018

BOLTON COMMUNITY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2017

	NOTES	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	2017 Total	2016 Total
		£	£	£	£
INCOMING RESOURCES FROM					
Generated Funds	2	43,382	-	43,382	19,014
TOAL INCOMING RESOURCES		<u>43,382</u>	<u>-</u>	<u>43,382</u>	<u>19,014</u>
RESOURCES EXPENDED ON					
Direct Charitable Expenditure	3	21,294	-	21,294	8,446
Governance Costs	4	-	-	-	-
TOTAL RESOURCES EXPENDED		<u>21,294</u>	<u>-</u>	<u>21,294</u>	<u>8,446</u>
Net Incoming Resources		22,089	-	22,089	10,569
Movement Between Funds		-	-	-	-
Net Movement in funds for the year		<u>22,089</u>	<u>-</u>	<u>22,089</u>	<u>10,569</u>
Total Funds brought forward		198,303	-	198,303	187,735
TOTAL FUNDS CARRIED FORWARD		<u>220,392</u>	<u>-</u>	<u>220,392</u>	<u>198,303</u>

BOLTON COMMUNITY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2017

	NOTES	£	2017 £	£	2016 £
Fixed Assets					
Tangible Assets	5		307,203		307,544
Current Assets					
Current Account		1,914		350	
Cash in hand		4,760		9,895	
		<u>6,674</u>		<u>10,245</u>	
Current Liabilities					
Creditors & accruals	6	-		-	
Net Current Assets/(Liabilities)			<u>6,674</u>		<u>10,245</u>
Total Assets Less Current Liabilities			313,878		317,789
Creditors: Amounts falling due after more than one year	7		<u>93,486</u>		<u>119,486</u>
Net Assets/(Liabilities)			<u>220,392</u>		<u>198,303</u>
FUNDS					
Unrestricted Funds	8		220,392		198,303
TOTAL FUNDS			<u>220,392</u>		<u>198,303</u>

Approved by the board of trustees and signed on their behalf by:

Trustee: Name: SAJID AH

Signature: S. M. AHMED PATEL

Trustee: Name: SM

Signature: S. J. Patel

BOLTON COMMUNITY EDUCATIONAL TRUST

Notes forming part of the Financial Statements for the year ended 31 March 2017

1) Accounting Policies

- a) The Financial Statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and follow the recommendations in Accounting and Reporting by Charities; *Statement of Recommended practice issued in March 2005 and revised in May 2008.*
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- f) Resources expended on governance costs are those costs derived from statutory or constitutional obligations placed on the charity.
- g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- h) Tangible fixed assets are stated at cost less accumulated depreciation.
particular purposes.
- i) Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life as follows:

Fixture, fittings and equipment	-	10% straight line
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BOLTON COMMUNITY EDUCATIONAL TRUST
YEAR END 31ST MARCH 2017
NOTES TO THE ACCOUNTS

NOTE 2-INCOMING RESOURCES
FROM GENERATED FUNDS

	2017			2016
	Unrestricted	Restricted	Total	
	£	£	£	£
Donations	32,137	-	32,137	16,004
Madressa Fees/admissions	11,245	-	11,245	3,010
Total	43,382	-	43,382	19,014

NOTE 3-DIRECT CHARITABLE EXPENDITURE

	2017	2016
Direct Costs:		
Wages and salaries	15,733	3,750
Food costs (Dates & food)	950	-
Madressa exp (books, exam prize)	225	-
Total	16,908	3,750
Facilities Support Costs:		
Establishment costs	3,673	4,031
Subscription & licenses	150	150
Printing & stationery	45	144
Depreciation and impairment	341	341
Travel expenses	65	-
Other costs	111	29
Total	4,386	4,695
Overall Total	21,294	8,446

NOTE 4 RESOURCES EXPENDED
ON GOVERNANCE COSTS

	2017	2016
	£	£
Independent Examiner's Fee	-	-
	-	-

BOLTON COMMUNITY EDUCATIONAL TRUST
YEAR END 31ST MARCH 2017
NOTES TO THE ACCOUNTS

Note: 5 Tangible fixed assets	Land and building	Fixtures & Fittings	Total
	£	£	
Cost			
As at 1/4/2016	305,227	3,416	308,642
Additions	0	0	0
As at 31/3/2017	<u>305,227</u>	<u>3,416</u>	<u>308,642</u>
Depreciation			
As at 1/4/2016	0	1,098	1,098
Provision for the year	0	341	341
As at 31/3/2017	<u>0</u>	<u>1,439</u>	<u>757</u>
Net book values			
As at 31/3/2017	<u>305,227</u>	<u>1,977</u>	<u>307,203</u>
At 31/03/2016	<u>305,227</u>	<u>2,318</u>	<u>307,545</u>

Note: 6 Creditors: Amounts falling due within one year

Accruals and deferred income	-	-
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Note: 7 Creditors: Amounts falling due after more than one year

Karze Hasna	<u>93,486</u>	<u>119,486</u>
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NOTE 8 - ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Fund
	£	£	£
Funds balance at 31 March 2017 as represented by:			
Tangible fixed assets	307,203		307,203
Current assets	6,674		6,674
Current liabilities	-		-
Long term liabilities	- 93,486		- 93,486
	<u>220,392</u>	<u>-</u>	<u>220,392</u>

NOTE 9 - RELATED PARTIES

There were no related party transactions during the year.

BOLTON COMMUNITY EDUCATIONAL TRUST

FOR THE YEAR ENDED 31 MARCH 2017

Trustees' responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements that are reasonable and prudent;
- to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.