

BOROUGHLEA LIMITED

(A company limited by guarantee)

**Trustees' report and financial statements
for the year ended 31 May 2017**

BOROUGHLEA LIMITED

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BOROUGHLEA LIMITED

Reference and administrative information

Trustees	D Frankel E Low E S Weiss
Company number	08080547
Charity number	1155630
Registered office	15 Clapton Common London E5 9AA
Independent examiner	E Meyer FCA BSc Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
Bankers	Barclays Bank Plc Broadgate London

BOROUGHLEA LIMITED

Trustee's report (incorporating director's report) for the year ended 31 May 2017

The trustee presents the annual report and financial statements for the year ended 31 May 2017

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity is constituted as limited company and is governed by its Memorandum and Articles of Association dated 23 May 2012.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustee to appoint any new trustees. Should the situation change in the future, the trustee will apply suitable recruitment, induction and training procedures. The charity is run by the trustees

Objectives and activities for the public benefit

The objects of the charity are the advancement of religion in accordance with Orthodox Jewish Faith, the relief of poverty and such other purposes as are recognised by English Law as charitable. The charity is grantmaking. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Review of activities and achievements

The trustees are satisfied with the results of the year. Donations were substantially less than last year and the trustees reduced grantmaking accordingly. There was a deficit for the year which was paid from reserves held.

Reserve policy

The trustees do not seek to maintain reserves, other than to ensure that the activities of the charity continue.

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees and signed on 15 March 2017 and signed on their by

E Low
Trustee

BOROUGHLEA LIMITED

Independent examiner's report to the trustees on the unaudited financial statements of BOROUGHLEA LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London N16 6XS

15 March 2017

BOROUGHLEA LIMITED

Statement of financial activities (including income and expenditure account) For the year ended 31 May 2017

		2017 (unrestricted) Total £	2016 Total £
	Notes		
Income			
<i>Donations</i>		176,000	320,999
Total income		<u>176,000</u>	<u>320,999</u>
Expenditure			
<i>Charitable activities</i>	2	(214,773)	(493,185)
Total expenditure		<u>(214,773)</u>	<u>(493,185)</u>
Net incoming resources for the year		(38,773)	(172,186)
Reconciliation of funds			
Total funds brought forward		38,554	210,740
Total funds carried forward		<u>(219)</u>	<u>38,554</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

BOROUGHLEA LIMITED

Company No:- 08080547

Balance sheet as at 31 May 2017

	Notes	2017		2016	
		£	£	£	£
Current assets					
Cash at bank and in hand		1,337		40,110	
		<u>1,337</u>		<u>40,110</u>	
Creditors: amounts falling due within one year	5	<u>(1,556)</u>		<u>(1,556)</u>	
Net current (liabilities)/assets			(219)		38,554
Net (liabilities)/assets			<u>(219)</u>		<u>38,554</u>
Funds of the charity					
Unrestricted funds			(219)		38,555
			<u>(219)</u>		<u>38,555</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees/directors acknowledge the responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on 15 March 2017 and signed on their behalf by

**E Low
Trustee**

The notes on pages 6 to 7 form an integral part of these financial statements.

BOROUGHLEA LIMITED

Notes to the financial statements for the year ended 31 May 2017

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

1.2. Income

Income received by way of donations is accounted for when received.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2. Charitable activities

	2017 £	2016 £
Advancement of education	77,520	336,600
Relief of poverty	46,100	100,900
Advancement of religion	90,050	38,100
General purpose	-	16,000
Support costs	23	30
Governance	1,080	1,555
	<u>214,773</u>	<u>493,185</u>

All grants were institutional and include:

Ezer V'Hatzalah Ltd	76,500
YTV London	25,000
Oseh Chessed Trust	20,000
Other under £20,000	92,170
	<u>213,670</u>

BOROUGHLEA LIMITED

Notes to the financial statements for the year ended 31 May 2017

3. Governance costs

	2017	2016
	£	£
Independent examiner's fee	240	240
Independent examiner's other fees	840	840
General expenses	-	475
	<u>1,080</u>	<u>1,555</u>

4. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trustees' accounts	476	476
Accruals and deferred income	1,080	1,080
	<u>1,556</u>	<u>1,556</u>