

St. Michael's, Breaston

Reaching up, reaching out, together



Annual Report for 2017 of The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston

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Administrative information

Reference details

St. Michael's, Breaston is a registered charity, number 1165581, rejoicing in the full name of *The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston*. The address of the church office is St. Michael's Church Office, Main Street, Breaston, Derby, DE72 3DX, telephone (01332) 872094. The date of registration as a charity is 16 February 2016.

Charity Trustees

The members of the PCC are classed as the trustees of the charity and their names are listed below.

Bankers

Our current and deposit accounts are held by Barclays Bank plc, Leicester, LE87 2BB. Further deposit funds are also held with CCLA Investment Management Ltd., Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Examiner

As the income for the year ended 31 December 2017 was below £500,000, the accounts are not required to be audited. An independent examination of the records was carried out by Roger Cockle who the Trustees believe to be suitably qualified to undertake this inspection

Clergy Licensed to the Parish

Rev'd Chris Smedley	(Rector)
Rev'd Maria Przeslawski	(Associate Priest)

Day-to-Day Management

Day to day management of the charity is delegated to the Rector in conjunction with the Staff Team.

At 31 December 2017, the staff team comprised:

Rev'd Chris Smedley	(Rector)
Simon Bentley	(Youth, Children's and Community Worker)

The Standing Committee comprises the Rector, the Churchwardens, the PCC Treasurer and the PCC Secretary.

PCC Members

The PCC members who have served from 1st January to 31st December 2017 are:

Ex-officio members:

Rev'd Chris Smedley	(Rector)
Jan Wilkinson	(churchwarden)
Tony Irwin	(churchwarden)
Colin Lowe	(deanery synod)

Elected members (until 2019 APCM)

Jonathan Lupton
Pat Baker
Ginny Barber

Elected members (27 Mar 2017 until 2020 APCM)

Adam Collishaw
Ben Gooding
Paul Stuttle
Jeanne Wilson

Former members

Caroline Peverett	(to 7 Sept 2017)
Rev'd Maria Przeslawski	(to 30 Dec 2017)

Structure, Government and Management

Governing Constitution

Parochial Church Council (Powers) Measure 1956. The PCC is a body corporate.

Risk Management Assessment

In common with all other organisations the PCC is potentially at risk from a number of sources. The Secretary and the Treasurer are responsible, on behalf of the PCC, for ensuring that these risks are managed so as not to expose the PCC to undue risk and that the PCC is in a position to correctly deal with any situation that may arise. Risks have been assessed and mitigated. Examples of areas that are kept under review include:

- **Financial Strategy.** Ensuring that we have sufficient reserves to meet expenditure and that income levels are maintained. Regular management accounts are supplied to budget holders and PCC.

- **Data and Copyright Protection.** Ensuring that we comply with all current regulations. Data protection has a particular focus in 2017/2018 due to the introduction of the General Data Protection Regulations.
- **Employment Regulations.** Ensuring that all current regulations are complied with and contracts are honoured.
- **Insurance.** Insurance levels are reviewed annually.
- **Property.** Buildings are professionally surveyed every 5 years and a maintenance plan developed.
- **Child Abuse.** A policy is in force for the protection of children and vulnerable adults in the care of the PCC and its volunteers. A Parish Safeguarding Children Coordinator is appointed by the PCC and is responsible for ensuring the policy is enforced.
- **Internal Financial Controls.** Expenditure and income are reported against. Bank statements are reconciled monthly and two signatures are required on all cheques and the approval of two individuals is required for all electronic payments. Cash is banked regularly.
- **Health and Safety.** The Health and Safety Coordinator is responsible for ensuring that all the Health and Safety policies are kept up to date and adhered to, and that safety checks are performed at the appropriate intervals.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities PCC consider the charity commission guidance and how it relates to our objectives.

Appointment of Trustees

Any person on the Electoral Roll of the parish may stand for election to the PCC. There are 9 'ordinary' elected members of the PCC, members who serve for a period of three years. Also, ex-officio members of the PCC are: clergy licensed to the parish, church wardens, lay readers and members of deanery, diocesan or general synods. Churchwardens are elected annually at the annual Meeting for the Election of Churchwardens; electors are members of the church electoral roll, and those on the civil electoral roll for the parish of Breaston. For ordinary members, elections take place at the Annual Parochial Church Meeting (which immediately follows the annual Meeting for the Election of Churchwardens); the electors are only those on the church electoral roll. In both case, all candidates must be proposed and seconded by a member of the Electoral Roll. There is no recruitment method for trustees, as all Roll members are eligible. Upon appointment, new trustees are provided with notes relating to the legal duties and smooth running of the PCC.

Financial year

The financial year runs from 1st January to 31st December.

The income of St Michael's in 2017 was £162,967 (£162,697 previous year) and expenditure totalled £123,984 (£113,300) of which Parish Share was £49,018 (£44,719).

The net surplus for the year was £38,983 (£49,396) with cash reserves and investments of £195,865 which is well within our reserve policy. The large surplus was influenced by some non-recurring items that will not recur next year; indeed, some income sources have come to an end, and there will be extra expenditure on Common Fund and our Youth, Community & Children's Worker.

Investment policy and objectives

It is our policy to invest surplus funds with CCLA Investment Management Ltd.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of three months' unrestricted expenditure and a suitable sum to cover emergency situations. Currently the sum considered to cover these potential outgoings is £35,000.

Standing Committee

The Standing Committee is a committee of at least five people required by ecclesiastical law, which states that the minister and churchwardens are ex officio plus at least two other PCC members elected by the PCC. By convention the PCC Secretary and Treasurer are elected, but this can be changed at any time by the PCC. The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the council. It meets (usually monthly) between meetings of the PCC.

Parochial Church Council (PCC)

The PCC meets bi-monthly; there were seven meetings during the year, including the meeting to appoint officers immediately after the Annual Parochial Church Meeting (APCM). Amongst the many and varied topics covered were discussions the mission in October; the resources devoted to the invaluable youth, children's and community work done by Simon Bentley; various building repairs identified by the quinquennial survey; and, of course, the re-ordering of the church.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. In so far as the Trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the Trustees have taken all steps necessary to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Objectives and Activities

The PCC has the responsibility for cooperating with the Rector, Chris Smedley, in promoting in the parish of St. Michael, Breaston in the whole mission of the Church. This is achieved through:

- Reaching Up (or Loving God), in prayer and worship
- Reaching out (or Loving the Lost) by encouraging people outside the church to have a transforming encounter with Jesus
- Together (or Loving Each Other), by praying for and encouraging each other.

The church provides worship and teaching services on Sundays – at 8:45am in a traditional format, at 10:15am in a more contemporary format, and evensong at 6:30am (alternating with the sister parish within the benefice). There is also a communion service on Thursdays at 9:30am. Worship and teaching for children is specifically available at the 10:15am service. The services are open to everyone regardless of personal background, gender or personal circumstances.

Achievements and performance

The Mission Action Plan developed in March 2012, and then further refined in October 2013, had two main thrusts: the development of youth work, and the re-ordering of the physical layout of the church. We started with a student placement Youth Worker in September 2012. Since then, we have employed a Youth, Children's and Community Worker (Simon Bentley). Simon has continued to develop this area of the church's work during the year, to the stage where we now have over 100 babies, children and youth on the registers (although not everyone attends every week), in Sunbeams (the toddler group), Youth home group, Youth Café, Young Church and Explorers (the after-school club based in the church hall).

The Standing Committee have been working on plans to replace the church heating, with the consequent re-ordering of the nave that this will imply. These plans were publicised in 2017; the expectation that work will start in early 2018 proved unfounded due to the complications in obtaining the faculty to proceed with the work in our grade 1 listed building

There has been significant growth in numbers during the year. Outreach to others has principally by a mission running in the village (in conjunction with Breaston Methodist Church (BMC), with whom we have excellent ecumenical relations); this mission was led by a joint team from the *Mathetes Trust* and *Through Faith Missions*.

Financial Review- Independent Examiner's Statement

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts represent a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 24 January 2018

Name: R A Cockle, 23 Firfield Avenue, Breaston, DERBY, DE72 3EG

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	86,477	—	—	86,477	110,538
Activities for generating funds	3,103	—	—	3,103	3,403
Investment income	17,391	—	—	17,391	16,172
Incoming resources from charitable activities	20,584	—	—	20,584	20,277
Other incoming resources	35,411	—	—	35,411	12,305
Total income	162,967	—	—	162,967	162,696
Resources used					
Cost of generating funds					
Cost of generating voluntary income	—	—	—	—	—
Charitable activities	123,984	—	—	123,984	113,300
Governance costs	—	—	—	—	—
Total expenditure	123,984	—	—	123,984	113,300
Net income / (expenditure) resources before transfer	38,983	—	—	38,983	49,396
Transfers					
Gross transfers between funds - in	—	—	—	—	45,000
Gross transfers between funds - out	—	—	—	—	(45,000)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	38,983	—	—	38,983	49,396
Total funds brought forward	157,739	—	—	157,739	108,343
Total funds carried forward	196,722	—	—	196,722	157,739
Represented by					
Unrestricted					
Designated	10,000	—	—	10,000	10,000
General fund	59,537	—	—	59,537	29,890
Designated					
Church improvement & maintenance fund	80,328	—	—	80,328	82,798
Youth Children and Community Fund	46,856	—	—	46,856	35,050
Restricted					
Agency collection	—	(1,289)	—	(1,289)	(1,289)
Restricted	—	1,289	—	1,289	1,289

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
6440	Computer Equipment	—	—
6450	Office Furniture	—	—
	Total Fixed assets	—	—
Current assets			
6501	Barclays current account	14,111	17,471
6505	Barclays deposit account	45,304	15,297
6510	CBF deposit account No 1	37,201	37,201
6520	CBF Deposit No 2 Church Improvement Fund	10,377	10,348
6521	CBF Deposit No 3 Legacy Fund	2,811	2,803
6530	1723609 Nominal Treasury Stock	—	—
6531	CBF - Investment Fund CBF/612191003D	86,057	76,079
Z05	Accounts Receivable	857	—
	Total Current assets	196,722	159,201
Liabilities			
6699	Agency collections	—	—
Z04	Accounts Payable	—	1,461
	Total Liabilities	—	1,461
	Net Asset surplus(deficit)	196,722	157,739
Reserves			
	Excess / (deficit) to date	38,983	—
Z01	Starting balances	157,739	157,739
	Total Reserves	196,722	157,739
	Represented by funds		
	Unrestricted	69,537	39,890
	Designated	127,185	117,848
	Restricted	—	—
	Endowment	—	—
	Total	196,722	157,739

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
Computer Equipment	—	—	—	—	—	—
Office Furniture	—	—	—	—	—	—
Totals	—	—	—	—	—	—
Current assets - Cash at bank and in hand						
Barclays current account	(92,746)	108,376	(1,517)	—	14,111	17,471
Barclays deposit account	45,304	—	—	—	45,304	15,297
CBF deposit account No 1	37,201	—	—	—	37,201	37,201
CBF Deposit No 2 Church Improvement Fund	10,267	110	—	—	10,377	10,348
CBF Deposit No 3 Legacy Fund	2,795	15	—	—	2,811	2,803
Totals	2,823	108,501	(1,517)	—	109,807	83,122
Current assets - Investments						
1723609 Nominal Treasury Stock	—	—	—	—	—	—
CBF - Investment Fund CBF/612191003D	72,874	13,183	—	—	86,057	76,079
Totals	72,874	13,183	—	—	86,057	76,079
Current assets - Debtors						
Accounts Receivable	857	—	—	—	857	—
Totals	857	—	—	—	857	—
Liabilities - Agency accounts						
Agency collections	—	—	—	—	—	—
Totals	—	—	—	—	—	—
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable	1,517	—	(1,517)	—	—	1,461
Totals	1,517	—	(1,517)	—	—	1,461
Grand total	75,037	121,685	—	—	196,722	157,739

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Designated						
Unrestricted	10,000	—	—	—	—	10,000
Sub-total	10,000	—	—	—	—	10,000
Church improvement						
Designated	82,798	194	2,664	—	—	80,328
Sub-total	82,798	194	2,664	—	—	80,328
Restricted						
Restricted	1,289	—	—	—	—	1,289
Sub-total	1,289	—	—	—	—	1,289
Youth Children and Community						
Designated	35,050	37,569	25,762	—	—	46,856
Sub-total	35,050	37,569	25,762	—	—	46,856
General fund						
Unrestricted	29,890	125,204	95,557	—	—	59,537
Sub-total	29,890	125,204	95,557	—	—	59,537
Grand total	159,029	162,967	123,984	—	—	198,012

Analysis of income and expenditure

Incoming resources from generated funds - Voluntary income

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
0101 - Gift Aid - Bank	46,618	—	—	—	46,618	46,165
0110 - Gift Aid Collection	6,953	187	—	—	7,140	5,680
0201 - Other planned giving	3,202	—	—	—	3,202	4,318
0301 - Loose plate collections	4,922	5	—	—	4,927	5,831
0401 - Regular gift days	—	—	—	—	—	—
0405 - Church Re-Ordering Project	—	170	—	—	170	—
0410 - Flower Festival & Easter Journey	20	—	—	—	20	10
Income						
0501 - Gift Aid	—	—	—	—	—	—
0510 - Gifts of quoted securities	—	—	—	—	—	—
0550 - Young Church	—	14	—	—	14	—
0560 - Mission projects - income	3,054	—	—	—	3,054	—
05A1 - Casual Gift Aid	1,270	86	—	—	1,356	1,464
0601 - Tax recoverable on Gift Aid	18,292	—	—	—	18,292	25,221
0701 - Legacies	—	—	—	—	—	—
0801 - Recurring grants	—	—	—	—	—	5,000
08A1 - Non-recurring one-off grants	—	—	—	—	—	12,380
0901 - Other funds generated	1,273	407	—	—	1,680	4,466
Total	85,608	869	—	—	86,477	110,538

Incoming resources from generated funds - Activities for generating funds

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
1220 - Bookstall sales - fund raising	—	—	—	—	—	—
1240 - Church hall lettings - fund raising	—	—	—	—	—	—
1250 - Magazine income - advertising	1,394	—	—	—	1,394	1,710
1260 - Parish magazine sales	1,709	—	—	—	1,709	1,693
1301 - Rummage sales	—	—	—	—	—	—
Total	3,103	—	—	—	3,103	3,403

Incoming resources from generated funds - Investment income

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
1001 – Dividends and movement in investments	9,978	—	—	—	9,978	—
1020 - Bank and building society interest	133	24	—	—	157	9,885
1030 - Rent from lands or buildings	7,255	—	—	—	7,255	6,286
Total	17,367	24	—	—	17,391	16,172

Incoming resources from charitable activities

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
1101 - Fees for weddings and funerals	6,093	—	—	—	6,093	5,378
1210 - Bookstall sales to promote objectives	—	—	—	—	—	—
1230 - Church hall lettings - objectives	14,491	—	—	—	14,491	14,899
Total	20,584	—	—	—	20,584	20,277

Other incoming resources

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
0555 - Youth Worker	(1,458)	36,870	—	—	35,411	12,305

1310 - Insurance claims	—	—	—	—	—	—
1320 - Surplus - sales of fixed assets	—	—	—	—	—	—
Total	(1,458)	36,870	—	—	35,411	12,305
<hr/>						
INCOME TOTAL	125,204	37,763	—	—	162,967	162,696

Cost of generating funds

Cost of generating voluntary income

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
1710 - Costs of applying for grants	—	—	—	—	—	—
1720 - Other Restricted	—	—	—	—	—	—
1730 - Other Fund Raising	—	—	—	—	—	—
1740 - Investment management costs	—	—	—	—	—	—
Total	—	—	—	—	—	—

Charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
1701 - Costs of Flower Festival	(337)	—	—	—	(337)	1,041
1801 - Giving to missionary societies	4,369	—	—	—	4,369	4,451
1830 - Giving - relief and development agencies	2,040	—	—	—	2,040	100
1835 - Hardship Fund	—	—	—	—	—	—
1850 - Home mission	1,620	—	—	—	1,620	6,761
1855 - Gala Day & Easter Journey	185	—	—	—	185	60
1870 - Secular charities	—	—	—	—	—	—
1901 - Youth Worker	5,500	—	—	—	5,500	—
1905 - Mission projects - expenditure	2,356	—	—	—	2,356	—
1910 - Parish Common Share	49,018	—	—	—	49,018	44,719
2001 - Assistant staff costs	127	—	—	—	127	568
2050 - Salary of parish administrator	3,074	—	—	—	3,074	3,228
2101 - Working expenses of incumbent	500	—	—	—	500	1,047
2105 - Funeral, wedding and other related costs	4,009	—	—	—	4,009	2,969
2110 - Visiting speakers / locums	—	—	—	—	—	150
2120 - Council tax	—	—	—	—	—	—
2130 - Parsonage house expenses	—	—	—	—	—	—
2140 - Water rates - vicarage	458	—	—	—	458	—
2145 - Parsonage - water	—	—	—	—	—	—
2150 - Vicar's telephone	—	—	—	—	—	—
2160 - Parish training and mission	—	—	—	—	—	—
2165 - Youth Worker and costs	1,396	25,680	—	—	27,077	19,706
2170 - Young Church	—	81	—	—	81	237
2171 - Young Church	—	—	—	—	—	1,250
2301 - Church running - insurance	2,560	—	—	—	2,560	1,941
2310 - Church office - telephone	513	—	—	—	513	530
2320 - Organ / piano tuning	—	—	—	—	—	—
2330 - Church maintenance	1,649	864	—	—	2,513	6,589
2331 - Cleaning	2,310	—	—	—	2,310	2,249
2340 - Upkeep of services	1,521	—	—	—	1,521	2,030
2350 - Upkeep of churchyard	329	—	—	—	329	—
2360 - Administration	1,916	—	—	—	1,916	1,259
2365 - Computer Hardware & Software	289	—	—	—	289	109
2401 - Church running - electric	2,217	—	—	—	2,217	(1,664)
2410 - Church running - gas	—	—	—	—	—	—
2420 - Church running - water	53	—	—	—	53	68

2430 - Church running - oil	—	—	—	—	—	—
2440 - Church running - heating and lighting	—	—	—	—	—	—
2501 - Magazine expenses	2,740	—	—	—	2,740	1,966
2510 - Bookstall costs	—	—	—	—	—	—
2520 - Hall running - oil	—	—	—	—	—	—
2530 - Hall running - electricity	1,200	—	—	—	1,200	(478)
2540 - Hall running - gas	(72)	—	—	—	(72)	1,052
2550 - Hall running - insurance	1,055	—	—	—	1,055	1,572
2560 - Hall running - maintenance	1,035	864	—	—	1,899	5,372
2570 - Hall running - telephone	—	—	—	—	—	33
2580 - Hall running - water	53	—	—	—	53	68
2590 - Hall running - heating and lighting	—	—	—	—	—	—
2701 - Church major repairs - structure	1,864	—	—	—	1,864	—
2710 - Church major repairs - installation	—	390	—	—	390	—
2720 - Church interior and exterior decorating	—	—	—	—	—	—
2801 - Hall + major repairs - structure	—	—	—	—	—	—
2820 - Hall + major repairs - installation	—	—	—	—	—	4,308
2830 - Hall + interior and exterior decorating	—	—	—	—	—	—
2840 - Library/Office upkeep	—	—	—	—	—	—
2901 - New building parsonage house	—	—	—	—	—	—
2910 - New building house for curate	—	—	—	—	—	—
2920 - Re-ordering Project - Church	—	546	—	—	546	—
2930 - New building Hall	—	—	—	—	—	—
Total	95,557	28,427	—	—	123,984	113,300

Governance costs

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
2601 - Governance costs examination/audit fee	—	—	—	—	—	—
Total	—	—	—	—	—	—
EXPENDITURE TOTAL	95,557	28,427	—	—	123,984	113,300
GRAND TOTAL	29,646	9,336	—	—	38,983	49,396

Notes to the financial statements for the year ended 31 December 2017

ACCOUNTING POLICIES

1. Basis of preparing the financial statements

The financial statements of the charity have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

2. Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

3. Tangible Fixed Assets for use in the charity

These are capitalised if they can be used for more than one year and cost at least £1,000. There were no such assets at 31st December 2017.

No value is placed on movable church furnishings held by the church wardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

4. VAT

The charity is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

5. Taxation

The charity is exempt from tax on its charitable activities.

6. Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

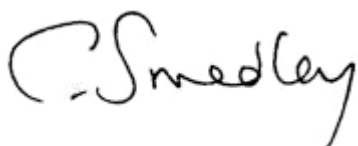
Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted and the PCC will if appropriate move any surpluses not ear-marked for current purposes to other General Funds. As at 31st December 2016 there 2 such funds designated:

- Buildings and Maintenance fund – for the repair and improvement of the church and church hall
- Youth, Children and Community fund – to support the work Youth, Children and Community activities and employees in Breaston.

Approval

Approved by the Parochial Church Council for the Parish of St. Michael, Breaston on 12th March 2018 and signed on its behalf by Rev'd. Chris Smedley, Rector and PCC Chairman.



12 March 2018