

St. Patrick's College Jaffna Alumni Association United Kingdom
Registered Charity No: 1088167

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2017

The trustees, who are also directors of the charity for the purposes of the companies act, submit their annual report and the audited financial statements for the year ended 31 May 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing the annual report and financial statements for the charity.

Principal Objects of this Charity as stated in the 'Governing Document'¹ are:

1. to advance the education of students attending St Patrick's College (SPC) Jaffna, Sri Lanka (the College) by assisting in the provision of facilities, equipment, premises and other items at the College which would not otherwise be provided out of statutory funds.
2. to relieve orphaned, physically handicapped and other students in need at the College by the provision of material and financial assistance.
3. to assist in the provision of facilities at the College for the education, recreation and other leisure-time occupation of the inhabitants of the Peninsular in which the College is located in the interests of social welfare and so that their conditions of life may be improved,"

Review of Activities and future developments

The Statement of Financial Activities for the year is set out on page six of the financial statements.

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year. In preparing those financial statements the trustees have:

- Selected suitable accounting policies and then applied them consistently.
- Made judgments and estimates that are reasonable and prudent.
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepared the financial statements on the going concern basis.

Report of the Trustees for the year ended 31 May 2017 (continued)

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable Accounting standards and statements of Recommended Practice and the regulations made under S44 of the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively.
 - Its assets are safeguarded against unauthorized use or disposition.
 - Proper records are maintained and financial information used within the charity or for publication, are reliable.
- The charity complies with relevant laws and regulations.

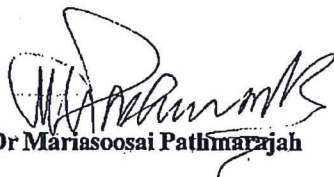
The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

A strategic plan and annual event budgets approved by the trustees/exco
Regular consideration by the trustees of financial results and variance from budgets.
Delegation of authority and segregation of duties.
Identification and management of risks.

Reporting Accountant

A resolution proposing that Somar & Co. be re-appointed as accountant of the Charity will be put to the Annual General Meeting.

This report was approved by the executive committee on the 19th March 2018.



Dr Mariasoojai Pathmarajah

Trustee / President



Anthonipillai Julius Ravikumar

Trustee / Assistant Treasurer

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I report on the accounts of the Trust for the year ended 31 May 2017 which are set out on pages 6 and 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3) (a) of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners, under section 43(7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

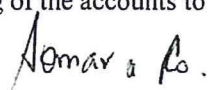
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

2, to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Somar & Co
Certified Practicing Accountants and Tax Consultants
47 York Road
Ilford
Essex IG1 3AD

Date: 23 March 2018

St. Patrick's College Jaffna Alumni Association UK

Registered Charity No: 1088167

Statement of Income & Expenditure

for the year ended 31 May 2017

	Notes	Restricted Funds £	Unrestricted Funds £	31-May-17 £	31-May-16 £
<u>Incoming Resources</u>					
Membership Fees General Members			590	590	435
Membership Fees Life Membership			225	225	600
Income from Functions			1,960	1,960	80
Income from GR 2016			29,872	29,872	7,295
Donation including PPL Fund			4,091	4,091	1,946
Donation - Technology Lab	5		96,140	96,140	2,500
Donation - Charity Box		0		0	250
Gift aid tax credit		0	16,151	16,151	961
Bank Interest Received		2,207	7	2,214	4,314
Other-TSSA Gains			0	0	0
Total Incoming Resources		2,207	149,036	151,243	18,381
<u>Resources Expended</u>					
Expenses - Functions			2,070	2,070	5,220
Bank Charges			54	54	0
Un / Restricted funds paid out	6	0	114,640	114,640	2,250
Accountancy Fees			300	300	300
GR 2016			27,752	27,752	43
Admin expenses			809	809	
Sports & Welfare			410	410	175
Total Resources Expended		0	146,034	146,034	7,988
<u>Net Incoming (Outgoing) Resources for the year</u>		2,207	3,002	5,209	10,392

BALANCE SHEET as at 31st May 2017

	Notes	31-May-17	31-May-16
		£	£
NET ASSETS			
- Debtors	1	19,052	1,246
- Prepayments & Accruals	2	721	4,487
- Bank Deposits	3	151,469	147,396
- Cash at bank	4	22,179	35,082
		193,421	188,212
ACCUMULATED FUNDS			
Unrestricted Funds		5,017	6,688
Restricted Funds		188,404	181,524
		193,421	188,212

	Restricted	Un-restricted	31-May-17	31-May-16
MOVEMENT OF FUNDS				
Balance brought forward as at 1st June	181,524	6,688	188,212	177,820
Net Incoming/(Outgoing) Resources for the year	6,881	(1,672)	5,209	10,392
Balance carried forward as at 31st May	188,404	5,017	193,421	188,212

ANALYSIS OF MOVEMENT OF FUNDS				
UN-RESTRICTED FUNDS			31-May-17	31-May-16
Balance brought forward as at 1st June			6,688	5,001
Incoming Resources for the year			149,036	10,764
Transfer to Restricted Fund			(4,674)	(3,338)
Outgoing Resources for the year			(146,034)	(5,738)
TOTAL UN-RESTRICTED FUND AS AT 31st May			5,017	6,688

RESTRICTED FUNDS		31-May-17	31-May-16	
	Received	Applied		
Balance brought forward as at 1st June			181,524	172,819
Transfer from Un-restricted Fund	4,674		4,674	3,338
Donations / Gift Aid / Interest earned	2,207	0	2,207	5,367
TOTAL RESTRICTED FUND AS AT 31st May	6,881	0	188,404	181,524
TOTAL FUNDS HELD			193,421	188,212

0	0
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