

London International Model United Nations Foundation

**Report and Financial Statements
Year ended 31 May 2017**

Registered Charity No. 1159324

London International Model United Nation Foundation

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London International Model United Nation Foundation

(Registered Charity Number 1159324)

Reference and Administrative Information

Trustees Ikramul Choudhury: Chairman
Denise Chau
Benjamin Osenius-Eite
Sehrish Ejaz Khan (appointed February 2017)
Dali ten Hove (appointed February 2017)
Gavin Patti

Bankers **CAF Bank Ltd**
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner Narisa Chanyasak

Registered address 4 March Court
Warwick Drive
London
SW15 6LE

London International Model United Nation Foundation

Report of the Trustees for the Year ended 31 May 2017

Introduction

The trustees present their report along with the independently examined financial statements of the charity for the year ended 31 May 2017. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011, and the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities 2015.

LIMUN Background, Objectives and Public Benefit

LIMUN, first known as LoMUN (London Model United Nations) until 2002, held its first conference in 2000, having been conceived by a group of University of London (UoL) students who had attended a Model UN conference in 1999, in Cambridge. The aim was to organise an annual Model UN event in London, in conjunction with the other University of London colleges. The first conference in 2000 involved about 200 delegates over 5 committees. This has grown to around 1,500 delegates across over 30 committees in 2017.

During the year LIMUN High School was also established to be a weekend conference aimed at secondary school students in the UK. This was held in November 2016 and attracted 120 delegates from local schools. Successful delegates from this event were then invited to participate in the main LIMUN conference.

This is the second year of formal operation for the LIMUN Foundation entity after it was established to replace the former charity. The assets, liabilities and activities of the old charity officially transferred into the current one in June 2015, this amounted to cash funds of £34,599.

The objective of the London International Model United Nations Foundation (LIMUN) is to advance education of young people, in particular students in further and higher education, about the work and role of the United Nations and international relations as well as by providing support and activities which develop their skills, capacities and capabilities to participate in society as mature and responsible individuals. This objective is achieved through organising an annual conference in London simulating meetings of various organs of the United Nations. Participation in these Model United Nations (MUN) conferences enables delegates to develop their problem solving and technical writing skills while enhancing their public speaking abilities. The development of these skills is seen as a way to enhance employability of these participants.

The new High School conference is seen as a key way to expand our public benefit as it gives younger students the opportunity to develop key skills. We also featured heavily discounted rates for students in receipt of free school meals in order to encourage wider participation.

In considering the operation, review of 2016/17 and performance of the charity, the trustees are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance provided by the Charity Commission.

Review of 2016/17

Financial review

Expenditure on charitable activities totalled £136,322. This represented an increase from previous levels of activity reflecting increased underlying venue costs, though with improved incoming resources the net incoming funds for the year were £2,734 (2016: net outgoing £15,597). The result this year was only in surplus due to a subsidy provided by the social events, over the weekend generating £7,299 (2016 loss £534) – these events are set up in a way to raise funds for the core activity of the charity. This indicates the main conference itself is run at a small loss overall. The cost of venues continues to be a pressure on the delivery of the conference at an acceptable fee for delegates.

The LIMUN High School conference was also run for the first time with support received from the King's College London Model United Nations Society to hold the event at King's College without charge for room bookings. An estimate of the cost of this has been included as a Gift in Kind (£4,020). The sustainability of this event is therefore dependant on the continuing support received.

Unrestricted funds of the charity stand at £21,736 at 31 May 2017 (2016: £19,002). Following a reduction in the funds in prior year we are pleased that this has risen slightly following this financial year. We intend to continue to work closely in overseeing the finances of the main activities to ensure this is maintained.

LIMUN 2017 Conference

The 18th session of the London International Model United Nations was held between the 24th to the 26th February 2017, with the opening ceremony held at Central Hall Westminster (which also served as the venue of the United Nations inaugural session in 1946); committee sessions were held at the South Kensington campus of Imperial College London.

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The selection for the 2016 Secretary-General saw the appointment of Afolabi Adekaiyaoja, a student at Queen Mary's University, London. Afolabi had been involved with the previous secretariat.

We were honoured to have a distinguished line up of guest speakers at the opening ceremony with speeches from Kate Gilmore (United Nations Deputy High Commissioner for Human Rights), Danilo Turk (former president of Slovenia, UN Assistant Secretary General for Political Affairs and a candidate for Secretary General of the United Nations) and Mogens Lykketoft (President of the United Nations General Assembly for its 70th session). The first day of the conference hosted a United Nations career session led by Anja Schubert, Outreach Unit of the United Nations Office of Human Resources Management as well as sessions run by the UNA-UK and a diplomat meet and greet for the delegates.

We welcomed delegates from around 200 universities and academic institutions from across the world who took part in lively debates. During the weekend there were 33 different committees simulating UN bodies and other international organisations with a broad range of topics for the delegates to research, debate, compromise and reach resolution over. The 2017 conference was judged by the Board of Trustees to have been a success and received positive feedback from the delegates in attendance.

LIMUN High School was held for the first time from 19-20 November and attracted around 120 delegates from secondary schools. Debates took place across 8 committees for the conference held at King's College London. The event received positive feedback from the teachers and faculty members who attended, with the chance to participate in such an event being seen as a positive experience for the attendees. After the success of this initial pilot a further LIMUN High School conference is to be held in 2017.

Outreach work

Since 2007, LIMUN has been involved with the Pestalozzi International Village Trust, an educational charity based in East Sussex that every year offers young people from Belize, Bhutan, India, Nepal, exiled Tibetan communities, Uganda, Zambia and Zimbabwe a scholarship to study for the International Baccalaureate. LIMUN's partnership with Pestalozzi has consisted of providing funding for Pestalozzi to send a delegation to the conference, as well as organise and run a training session held at Pestalozzi prior to the conference. For the 18th session, Pestalozzi sent a delegation students to participate in LIMUN.

LIMUN's work with Pestalozzi reinforces LIMUN's commitment to broadening the horizons of young people by exposing them to cross-cultural exchanges through the medium of Model UN sessions that allows for them to interact with a vast array of delegates, with the 18th session representing some 192 different institutions from across all six inhabited continents.

Future Developments

The Foundation's activities are to continue in line with previous years and the vision and objectives of the charity. Specific aims that LIMUN's trustees and the Secretariat plan to be incorporated into the coming year's conference include the following:

LIMUN conference: Our main conference will remain the cornerstone of our activities for future years with a focus on increasing quality and delivering the best value for money for delegates.

High School conference: After the success of the initial trial conference for students at this level it is the intention of the charity to continue and seek to grow this event in future years.

Overseas events: A number of potential partners have approached LIMUN with a view to hosting a LIMUN branded conference overseas. This type of relationship would see LIMUN provide expertise and knowledge for the academic side of the conference with a local host team responsible for overall conference logistics. The trustees are actively considering these events as a way to further widen participation in MUN events and support a broader range of students.

Risk Management

The Trustees have established a system of monthly finance reports from the Secretariat in order to effectively monitor the funds of the charity. Contact is maintained throughout the year with members of the secretariat and the trustees are consulted and their approval needed for any large decisions for use of the charity's funds. Following the outturn for 15/16 a greater level of trustee involvement was implemented during the year and this has resulted in greater control and a more successful year financially, helping to put LIMUN in a strong position for future years.

Funds Available

All funds of LIMUN are unrestricted and details are quoted in note 7 of the financial statements.

Reserves Policy

LIMUN's policy is to maintain funds at a minimum of £15,000. The majority of incoming resources are received in advance of costs being incurred for the conference and this is therefore deemed to be a level sufficient to cover any of the 'start up' costs of the conference each year. The funds level at year end were £21,736

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Appointment of Trustees

All new Trustees are co-opted by unanimous decision of the Board of Trustees. During 2016/17 there was the addition of two trustees to the Board.

Following the competitive process held in the 15/16 financial year it was identified that Sehrish Ejaz Khan would also be appointed to a trustee role. Sehrish is a qualified chartered accountant and brings a number of years' experience of working in finance as well as a strong MUN background having previously been a member of the LIMUN secretariat as a student.

Dali ten Hove was also appointed as a permanent trustee. Dali has been involved with LIMUN for a number of years as a member of two secretariats, a former Secretary General. Having continued to offer significant time and support for LIMUN through his knowledge, expertise and contacts it was determined to formalise his role as a trustee.

Training and Induction of Trustees

New trustees generally have a background of previously being involved with the LIMUN conference and as such are already familiar with this aspect of the charity. Specific roles for individual trustees are identified for which areas they will be involved with from the management and oversight of the charity.

Day to Day Management and Staffing

The charity has no paid staff and its activities are instead run by a team of student volunteers. For 2016/17 Afolabi Adekaiyaoja was selected to take on the role of Secretary-General. Afolabi, together with a secretariat he recruited, was responsible for the successful running of the LIMUN 2017 conference. Secretariat members are all students at universities in London and gave their time voluntarily for which the trustees are grateful.

Statement of Trustees' Responsibilities

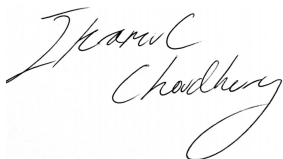
The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, comprising FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf:



Ikramul Choudhury
Chairman
Date: 30 March 2018

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the London International Model United Nations Foundation for the year ended 31 May 2017 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

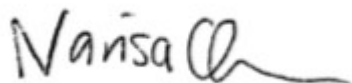
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Narisa Chanyasak

Date: 30 March 2018

London

London International Model United Nation Foundation

Statement of financial activities for the year ended 31 May 2017

		<u>2016/17</u> <u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Total Funds</u> <u>£</u>	<u>2015/16</u> <u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Total Funds</u> <u>£</u>
	<u>Notes</u>				
Income from:					
Donations	2	4,020		0	0
Charitable activities	3	135,046	139,066	90,877	90,877
<u>Total</u>			<u>139,066</u>		<u>90,877</u>
Expenditure on:					
Charitable activities	4	136,332		(106,474)	
<u>Total</u>			<u>136,332</u>		<u>(106,474)</u>
Net income/(expenditure) and net movement in funds			2,734		(15,597)
Reconciliation of funds:					
Total funds brought forward			<u>19,002</u>		<u>0</u>
Funds transferred from previous charity			0		<u>34,599</u>
<u>Total funds carried forward</u>			<u>21,736</u>		<u>19,002</u>

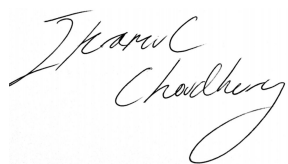
The Statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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Balance Sheet as at 31 May 2017

	<u>Notes</u>	<u>31 May</u> <u>2017</u> £	£	<u>31 May</u> <u>2016</u> £	£
<u>Current assets</u>					
Debtors	5	0		1,242	
Cash at bank and in hand		21,736		19,408	
<u>Total current assets</u>			<u>21,736</u>		<u>20,650</u>
<u>Liabilities</u>					
Creditors falling due within one year	6	0		(1,648)	
<u>Net current assets</u>			0		(1,648)
<u>Total assets less current liabilities</u>			<u>21,736</u>		<u>19,002</u>
<u>The funds of the charity</u>					
Unrestricted Income funds	7		21,736		19,002
<u>Total charity funds</u>			<u>21,736</u>		<u>19,002</u>

The notes at pages 9 to 10 form part of these accounts.



Ikramul Choudhury on behalf of the trustees
Chairman

Approved by the trustees on 30 March 2018

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Notes to the financial statements

1. Principal Accounting Policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The London International Model United Nations Foundation is a Charitable Incorporated Organisation registered with the Charity Commission in England and meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Having regard to expected activities, the trustees are of the view that the charity will continue to operate for at least 12 months from the date of signing these accounts based on the level of funds held by the charity at the year end and those which are required for our on-going operation.

Funds

All funds are unrestricted and available for use at the discretion of the Trustees to meet the objectives of the charity.

Donations

Donations represent gifts in kind received by the charity. The primary source of these is discounts and reductions achieved for our conference venues due to our charitable status. Full details of the basis of estimating the gift in kind received is included in note 2 to these financial statements.

Charitable activities - income

Incoming resources from charitable activities is made up of amounts receivable for delegates participation at the annual LIMUN university and high school conferences and associated events around the conferences. This income is recognised at the time of delivery of the conference.

Charitable activities - expenditure

The costs associated with charitable activities are those required to deliver the LIMUN university and high school conferences each year. Further analysis of these by their nature is included within note 3 to the accounts.

Gifts in Kind

Where LIMUN receives goods or services at a reduced rate due to its charitable status and the benefit achieved can be reliably measured these are recognised as income from donations with a corresponding expense for the same amount. This ensures the actual costs involved in running our activities are captured.

Debtors

Debtors represents amounts due from our main venue following overpayment. Debtors are assessed by the Trustees at year end for the likelihood of receipt and where doubts exist appropriate write-offs or provisions are raised. No amounts were due as at 31 May 2017.

Creditors

These represent outstanding payments to reimburse the Pestalozzi school for their attendance at the conference. There were no such balances as at 31 May 2017.

Cash Flow Statement

London International Model United Nations Foundation is not large enough to require a Cash Flow Statement.

2. Donations

	<u>2016/17</u>	<u>2015/16</u>
	<u>£</u>	<u>£</u>
Gift in kind	4,020	0
Total	4,020	0

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The LIMUN HS conference was held at King's College London and due to support from the MUN student society no costs were incurred for use of the venue. We have therefore estimated the Gift in Kind element of this based on the prices of equivalent rooms hired for the main LIMUN conference.

3. Charitable activities - income

	<u>2016/17</u>	<u>2015/16</u>
	<u>£</u>	<u>£</u>
LIMUN delegate fees	103,022	77,161
Social tickets	31,190	13,716
LIMUN HS delegate fees	834	-
Total	135,046	90,877

4. Charitable activities - expenditure

	<u>2016/17</u>	<u>2015/16</u>
	<u>£</u>	<u>£</u>
LIMUN HS venues	4,020	0
LIMUN HS costs	226	0
LIMUN Conference venues	85,874	69,411
Conference materials	10,734	13,327
Outreach	5,522	1,663
Secretariat and chairs costs	5,008	3,939
Marketing and promotion	1,057	3,884
Social venues and costs	23,891	14,250
Total	136,332	106,474

5. Debtors

	<u>2016/17</u>	<u>2015/16</u>
	<u>£</u>	<u>£</u>
Venue refunds due	0	1,242
Total	0	1,242

6. Creditors

	<u>2016/17</u>	<u>2015/16</u>
	<u>£</u>	<u>£</u>
Pestalozzi	0	1,648
Total	0	1,648

7. Unrestricted income funds

	<u>£</u>
Balance at 1 June 2016	19,002
Incoming resources	139,892
Outgoing resources	(137,158)
Balance at 31 May 2017	21,736

8. Trustee and employee information

The Trustees do not receive any remuneration from the London International Model United Nations Foundation for their role. There are no remunerated staff members employed by the Charity.

9. Related Party Transactions

There were no transactions with related parties requiring disclosure during 2016/17. Due to the nature of some expenses incurred by the organisation Trustees are at times required to incur expenses personally and receive reimbursement for these costs only.