

St.John the Baptist with St.Edmund

End of Year Financial Statements

Year ending 2017

• 2017 Full Accounts

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	36,997	—	—	36,997	33,963
Income from charitable activities	60,302	—	—	60,302	19,938
Other income	7,701	254	—	7,956	1,130
Total income	105,001	254	—	105,256	55,031
Expenditure on:					
Expenditure on charitable activities	111,475	1,289	—	112,764	112,351
Other expenditure	5,665	—	—	5,665	21,049
Total expenditure	117,140	1,289	—	118,430	133,400
Net income / (expenditure) resources before transfer	(12,138)	(1,034)	—	(13,173)	(78,369)
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(12,138)	(1,034)	—	(13,173)	(78,369)
Total funds brought forward	169,385	53,488	—	222,873	301,242
Total funds carried forward	157,246	52,453	—	209,700	222,873
Represented by					
Unrestricted					
General fund	23,916	—	—	23,916	26,754
Designated					
CCLA Reserves Account	133,329	—	—	133,329	142,630
Restricted					
Browse Bells Account	—	52,453	—	52,453	53,488

Balance sheet

Class and code	Description	This year	Last year
Current assets			
Z05	Accounts Receivable	205	—
Z1	Barclays Current Account	23,771	26,754
Z2	Browse Bells Restricted Account	52,393	53,488
Z3	CCLA Reserves Account	133,329	142,630
	Total Current assets	209,700	222,873

Reserves

Z01	Excess / (deficit) to date	(13,173)	—
	Starting balances	222,873	222,873
	Total Reserves	209,700	222,873
Represented by funds			
	Unrestricted	23,916	26,754
	Designated	133,329	142,630
	Restricted	52,453	53,488
	Endowment	—	—
	Total	209,700	222,873

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Debtors						
Accounts Receivable	205	—	—	—	205	—
Totals	205	—	—	—	205	—
Current assets - Cash at bank and in hand						
Barclays Current Account	23,771	—	—	—	23,771	26,754
Browse Bells Restricted Account	(60)	—	52,453	—	52,393	53,488
CCLA Reserves Account	—	133,329	—	—	133,329	142,630
Totals	23,711	133,329	52,453	—	209,495	222,873
Grand total	23,916	133,329	52,453	—	209,700	222,873

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Bells - Browse Bells Account						
Restricted	53,488	254	1,289	—	—	52,453
Sub-total for Bells	53,488	254	1,289	—	—	52,453
CCLA - CCLA Reserves Account						
Designated	142,630	698	10,000	—	—	133,329
Sub-total for CCLA	142,630	698	10,000	—	—	133,329
General - General fund						
Unrestricted	26,754	104,303	107,140	—	—	23,916
Sub-total for General	26,754	104,303	107,140	—	—	23,916
Grand total	222,873	105,256	118,430	—	—	209,700

Analysis of income and expenditure

Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
101 - Direct Credits	22,113	—	—	—	22,113	40,408
110 - Free Will Offerings	12,816	—	—	—	12,816	28,139
550 - Donations	2,067	—	—	—	2,067	2,329
701 - Legacies	—	—	—	—	—	2,300
Total	36,997	—	—	—	36,997	73,177

Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
1030 - Hall/Meeting Room Rent	12,028	—	—	—	12,028	20,836
1101 - Wedding/Funeral Fees	8,703	—	—	—	8,703	7,833
1210 - Book/Gift Sales	177	—	—	—	177	430
1220 - Other Sales	—	—	—	—	—	56
1260 - Magazine Sales	246	—	—	—	246	583
302 - Votive Candles	131	—	—	—	131	191
303 - 8am Collections	117	—	—	—	117	407
304 - 10am Collections	1,451	—	—	—	1,451	2,646
305 - Floodlighting	155	—	—	—	155	690
306 - Age UK Lunches	60	—	—	—	60	190
401 - Special Collections	1,702	—	—	—	1,702	5,664
405 - Baptism and Wedding Collections	372	—	—	—	372	—
410 - 'VAT' Refunds	—	—	—	—	—	17,862
420 - Insurance Claims	—	—	—	—	—	7,470
551 - Children & Young People Mission	203	—	—	—	203	569
601 - Gift Aid	9,060	—	—	—	9,060	13,079
650 - Income not allocated	6,375	—	—	—	6,375	—
901 - Other Funds Generated	9,455	—	—	—	9,455	16,013
905 - Utility Refunds	476	—	—	—	476	1,257
910 - Fund Raising Events	3,908	—	—	—	3,908	3,109
950 - Transfer of Funds	5,678	—	—	—	5,678	25,000
Total	60,302	—	—	—	60,302	123,893

Other income

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
1020 - Bank Interest	—	698	254	—	953	2,071
1270 - Graham Court Rent	7,002	—	—	—	7,002	3,364
Total	7,002	698	254	—	7,956	5,435

INCOME TOTAL	104,303	698	254	—	105,256	202,505
---------------------	----------------	------------	------------	----------	----------------	----------------

Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
1730 - Events	1,109	—	—	—	1,109	1,473
1830 - Special Collections	1,736	—	—	—	1,736	830
1901 - Parish Share	55,181	—	—	—	55,181	115,848
2050 - Administrator	3,276	—	—	—	3,276	4,899
2119 - D.White Expenses	—	—	—	—	—	1,406
2120 - P.Brinkley	601	—	—	—	601	216
2130 - E.Corker	—	—	—	—	—	230
2139 - P.Young	60	—	—	—	60	62
2140 - T.Gibbs	—	—	—	—	—	—
2141 - S.Middleton	—	—	—	—	—	703
2142 - A.Dotchin	4,921	—	—	—	4,921	3,514

2170 - Children and Young People	218	—	—	—	218	1,635
2172 - Donations Made	40	—	—	—	40	1,625
2201 - Parish Training	—	—	—	—	—	290
2301 - Insurance	6,579	—	—	—	6,579	12,101
2310 - Printing and Stationary	4,977	—	—	—	4,977	9,870
2320 - Organist Expenses	3,415	—	—	—	3,415	6,068
2331 - Cleaner	3,120	—	—	—	3,120	6,240
2340 - Vestry Expenses	1,288	—	—	—	1,288	2,009
2351 - St.John's Maintenance	3,616	—	—	—	3,616	13,554
2360 - St.Edmund's Maintenance	272	—	—	—	272	741
2370 - Subscriptions	90	—	—	—	90	65
2401 - St.John's Utilities	6,166	—	—	—	6,166	10,945
2410 - St.Edmund's Utilities	361	—	—	—	361	855
2430 - Wedding/Funeral Fees	601	—	—	—	601	1,910
2501 - Magazine Expenses	—	—	—	—	—	319
2520 - St.Edmund's Hall Maintenance	426	—	—	—	426	1,909
2530 - St.Edmund's Hall Utilities	1,578	—	—	—	1,578	3,154
2540 - St.John's Meeting Room	—	—	—	—	—	—
2550 - St.Edmund's Hall Insurance	—	—	—	—	—	606
2931 - Graham Court	1,261	—	—	—	1,261	53,173
2950 - Other Minor Costs	572	—	—	—	572	912
3000 - Transfer of Funds out	—	10,000	1,289	—	11,289	25,174
Total	101,475	10,000	1,289	—	112,764	282,346

Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
2329 - Roof Project	2,910	—	—	—	2,910	—
2330 - Church Fabric	2,654	—	—	—	2,654	690
2711 - Organ/Piano Expenses	101	—	—	—	101	22,141
Total	5,665	—	—	—	5,665	22,831

EXPENDITURE TOTAL	107,140	10,000	1,289	—	118,430	305,177
--------------------------	----------------	---------------	--------------	----------	----------------	----------------

GRAND TOTAL	(2,837)	(9,301)	(1,034)	—	(13,173)	(102,672)
--------------------	----------------	----------------	----------------	----------	-----------------	------------------

This report dated: 31st December 2017

2017 Accounts Notes

Actual Income £118120.00 – 39k above budget

Actual Costs £117818.00 – 13.5 above budget

Overall we were £26258 in favour as opposed to overall budgeted estimates [both income and costs].

=

Noticeable gains in income

Hall/Meeting room rent - £2k over budget

Donations - £1k over budget

Gift Aid reclaimed was £18.1k over year which was £11.6k over budget

Events raised 7.8k

Expenditure

Parish Share was underpaid by £2.8k

We spent almost 4k less than was budgeted as St.John's maintenance costs.

Conclusion

Having the additional Gift Aid which included one amount from 2016 gave us a boost and this together with increased income from events assisted us.

The decrease in costs was primarily because we had a 'year of consolidation' without any major need for repairs or extraordinary costs.

It is far too early to assess whether there has been any benefit from the change of utility supplier as implemented by the finance panel – we shall be able to assess if this has made any significant difference at the end of next year.

It was an aspiration for us to cover our day to day costs by the 'ordinary' income of the church. This has been achieved during 2017 and it I hoped that we can continue to cover such running costs in a similar way in to the future.

Graham Denny

18th January 2018

**ST JOHN THE BAPTIST WITH ST EDMUND, FELIXSTOWE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES (MEMBERS OF THE
PAROCHIAL CHURCH COUNCIL)**

This report on the financial statements of the PCC for the year ended 2017 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements: you consider that the audit requirement of the Regulations and the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commissioners under the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with the Act; and
 - b. to prepare financial statements, which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations have not been met;or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Date 17.03.2018

Philip J Keeble, ACMA
5 The Cambria
Key Street
Ipswich
Suffolk
IP3 9JL