

Charity Registration Number 1091634

**THE COLOSSI TRUST**  
**ACCOUNTS**  
**FOR THE YEAR ENDED**  
**5<sup>TH</sup> APRIL, 2017**

# THE COLOSSI TRUST

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# **THE COLOSSI TRUST**

## **TRUSTEES AND ADVISERS**

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### **TRUSTEES**

Janis Ventham  
Mark Ventham  
Michael Ventham  
Julie Rowden

### **CHARITY NUMBER**

1091634

### **REGISTERED ADDRESS**

Unit 22A  
West Station Yard  
Spital Road  
Maldon  
Essex CM9 6TS

### **BANKERS**

Barclays Bank PLC  
High Street  
Chelmsford  
Essex  
CM1 1DS

### **ACCOUNTANTS**

Michael J. Ventham  
Unit 22A  
West Station Yard  
Spital Road  
Maldon  
Essex  
CM9 6TS

### **INDEPENDENT EXAMINER**

Stuart A. Rowson FCA  
Venthams Limited  
Millhouse  
32-38 East Street  
Rochford  
Essex SS4 1DB

## **THE COLOSSI TRUST**

### **TRUSTEES' REPORT**

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The trustees have pleasure in submitting their report and the accounts for the year ended 5<sup>th</sup> April, 2017.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Trust Deed dated 27<sup>th</sup> September, 2001, and amended on 4<sup>th</sup> March, 2002 and 4<sup>th</sup> May, 2006, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2015 (FRSSE).

### **TRUSTEES AND TRUSTEES' RESPONSIBILITIES**

A list of the four Trustees is given on page 1.

The Trustees share between them the management of the Trust, the receipt of donations and the amounts given for the pursuance of its main activities and this is then distributed as decided upon by the Trustees.

There are no actual commitments and payments are only made following receipt of suitable funds.

As such, the Charity is not required to maintain any minimum capital and can effectively give all money in its bank account to deserving causes.

### **RISKS**

In view of the above method of operating, it can be seen that there are no risks whatsoever, either financially or otherwise with regard to the Charity. Whilst the Charity suffered a deficit this year, it was only due to investing much of the debtor in respect of last year, received this year.

### **ACTIVITIES AND RESULTS**

The Trust's main activities are the relief of hardship and suffering and the promotion of the Gospel of Jesus Christ. In planning our activities for the year, the Trustees have referred to the Charity Commission's guidance on public benefit.

In pursuit of these activities £27,800 (2016: £38,550) was contributed during the year.

The charity's assets are adequate to fulfil all of its obligations.

### **STATUS**

The charity was established under a Trust Deed dated 27<sup>th</sup> September, 2001, as amended on 4<sup>th</sup> March, 2002, 4<sup>th</sup> May, 2006 and 11<sup>th</sup> March, 2016. The charity is registered with The Charity Commission under the number 1091634.

ON BEHALF OF THE TRUSTEES

M.J. Ventham  
**Trustee**

Date:

## **THE COLOSSI TRUST**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COLOSSI TRUST**

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I report on the financial statements of the Trust for the year ended 5<sup>th</sup> April, 2017 as set out on pages 5 to 8.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state where particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- have not been met; or

**THE COLOSSI TRUST**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE COLOSSI TRUST - CONTINUED**

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- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

S A Rowson FCA

Venthams Limited  
Chartered Accountants  
Millhouse  
32-38 East Street  
Rochford  
Essex  
SS4 1DB

Date:

# THE COLOSSI TRUST

## BALANCE SHEET AS AT 5<sup>TH</sup> APRIL, 2017

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	Notes	2017	2016
<b>CURRENT ASSETS</b>			
Cash at Bank		16,848	7,139
Debtor	2	-	-
		=====	=====
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£ 16,848	£ 7,139
		=====	=====
<b>FINANCED BY:-</b>			
Accumulated unrestricted funds	3	£16,848	£ 7,139
		=====	=====

These accounts were approved by the Trustees on .....

M.J. Ventham  
Trustee

**THE COLOSSI TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5<sup>TH</sup> APRIL, 2017**

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<b>INCOMING RESOURCES</b>	<b>Notes</b>	<b>2017</b>	<b>2016</b>
Gifts (including tax)		37,500	33,750
Interest Received		12	10
		<hr/>	<hr/>
<b>TOTAL INCOMING RESOURCES</b>		<b>37,512</b>	<b>33,760</b>
		<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>			
Direct Charitable Expenditure	4	27,800	38,550
Expenses		3	5
		<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		<b>27,803</b>	<b>38,555</b>
		<hr/>	<hr/>
<b>NET MOVEMENT IN FUNDS</b>		<b>9,709</b>	<b>(4,795)</b>
Fund Balance brought forward		7,139	11,934
		<hr/>	<hr/>
<b>FUND BALANCE CARRIED FORWARD</b>		<b>£ 16,848</b>	<b>£ 7,139</b>
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## THE COLOSSI TRUST

### NOTES TO THE ACCOUNTS TO 5<sup>TH</sup> APRIL, 2017

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in 2015 (FRSSE) and the Charities Act 2011.

##### 1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Gift Aid Tax recoverable is included in the same period as the income to which it relates.

Income from investments is included in the year in which it is receivable.

##### 1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises monies donated by the Charity, as well as those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. DEBTORS	2017	2016
Income tax refund	-	-
	=====	=====
3. ACCUMULATED FUNDS	2017	2016
As at 6 <sup>th</sup> April, 2016	7,139	11,934
(Deficit) / Surplus	9,709	(4,795)
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As at 5 <sup>th</sup> April, 2017	£ 16,848	£ 7,139
	=====	=====

## THE COLOSSI TRUST

### NOTES TO THE ACCOUNTS TO 5<sup>TH</sup> APRIL, 2017

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#### 4. DIRECT CHARITABLE EXPENDITURE GIFTS MADE IN YEAR TO 5<sup>TH</sup> APRIL, 2017

	2017	2016
Christ Church, Haywards Heath	-	550
Mrs P. Chagalamarri	-	500
Crossteach	25,000	27,000
Jade	-	1,000
Cath Heath	-	2,000
Tear Fund	-	5,000
Barnabus Fund	-	2,500
UCCF	2,000	-
David Hamar	800	-
	<hr/>	<hr/>
	£ 27,800	£ 38,550
	=====	=====

#### 5. TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration or expenses reimbursements during the year.

#### 6. EMPLOYEES

There were no employees during the year.

#### 7. CONTROL

The control of the Trust rests with the trustees as a body; with no one trustee being able to exercise control as an individual.