

Charity Number: 1121363

RIVERSIDE SCHOOL FUND

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31 AUGUST 2017**

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Riverside School Voluntary Fund
Trustees' Annual Report 2017

General information:

Charity Name : Riverside School Fund

Charity Number: 1121363

For the Financial Year beginning 1/9/16

For the Financial Year ending 31/8/17

Charity's principal address c/o Riverside School
Main Road,
St Pauls Cray
Orpington
Kent
BR5 3HS

Description of the charity's trusts

Governing document: A constitution based on a charities commission approved governing document adopted at a general meeting on 8th October 2007.

Objects of the charity 1) To advance the education of the pupils at Riverside School by providing and assisting in the provision of facilities (Not required to be provided by the Local Authority) for education at the school.

2) To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

Specific investment powers: None

Professional advisors: Auditors: Baxter & Co,
Chartered certified accountants
Lynwood House,
Crofton Road,
Orpington
BR6 8QE

Trustees

The trustees elected are:

| | |
|----------------|-------------------------|
| Steve Solomons | Chair |
| Sue Crane | Secretary and Treasurer |
| Darren Jenkins | |

The management of the fund and trustees report to the Governing Board of Riverside School.

Activities and Achievement

The fund attempts to meet its objectives by engaging in activities and providing facilities or equipment which support the school and its pupils.

The main source of income was from donations and associated Gift Aid tax repayments to support opportunities for learning outside the classroom including trips and curriculum activities such as cookery along with funding workshops and events. The fund also manages contributions for horseriding.

Contribution to public benefit

The pupils of Riverside school have severe or profound and multiple learning difficulties. The fund enables the pupils to take part in activities that will enhance their abilities to be independent and to be part of the community. Community awareness is also developed during many of the supported events.

Finances

Income during 2016/17 was £55,562 and expenditure was £76,061. This represented a reduction in reserves of £20,499.

Activity has been focussed on adding enrichments opportunities and additional resources. A contribution to the installation of a new early years play area in the sum of £40,000 has been the largest single expenditure. Support for class provisions, cookery and consumables have formed the largest area of expenditure.

The reserve stands at £130,298 which will allow further initiatives to be developed and additional equipment to be provided for the school.

All expenditure is managed in line with Riverside School Finance Policy and Finance regulations. Following approval by school Governors or officers in line with delegated authority, expenditure is incurred for projects or resources for the advancement of the school. Payment is authorised by two trustees.

Declaration

I declare in my capacity as trustee, that the trustees have approved the above report; and authorised me to sign it on their behalf.

Steve Solomons , Chair



Date

19.12.17

RIVERSIDE SCHOOL FUND

STATEMENT OF TRUSTEES' FINANCIAL RESPONSIBILITIES

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for:

- safeguarding the assets of the School Fund and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- the School Fund's accounting records and whole system of internal control and for ensuring that funds are applied in accordance with any terms and conditions attached to them and for the purposes intended.
- ensuring the efficient, economical and effective management of the resources and expenditure of the School Fund, and for ensuring that financial considerations are taken fully into account in reaching decisions.
- preparing accounts for each financial period which give a true and fair view of the state of affairs of the School Fund's receipts and payments and of the bank balance at the end of the period.

In preparing the School Fund's receipts and payment account the Trustees are required to select suitable accounting policies and apply those policies consistently making judgements and estimates that are reasonable and prudent and Trustees are required to prepare the receipts and payments account on a going concern basis unless it is inappropriate to presume that the School Fund will continue to operate.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RIVERSIDE SCHOOL FUND

We have audited the receipts and payments account of Riverside School Fund for the year ended 31 August 2017 and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As explained more fully in the Trustees Responsibilities Statement set out on page 3, the trustees are responsible for the preparation of the account which gives a true and fair view. The account has been prepared under section 133 of the Charities Act 2011 following the guidance for accounting under the receipts and payments basis issued by the Charity Commission.

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of the Act. Our responsibility is to audit the account in accordance with the legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

We report to you our opinion as to whether the account is properly presented and adequately distinguishes any material special trust or other restricted fund of the charity. We also report to you, if, in our opinion, the charity has not kept proper accounting records, the account does not accord with these records or if we have not received all the information and explanations we require for our audit.

We read the financial and non-financial information in the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

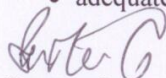
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the account.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the account is free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the account, including whether any material special trust or other restricted fund is adequately distinguished.

Opinion on Account

In our opinion the account:

- properly presents the receipts and payments of the charity for the year ended 31 August 2017 together with its bank balances as at that date; and
- adequately distinguishes any material special trust or other restricted fund of the charity.



Baxter & Co
Chartered Certified Accountants
Statutory Auditors
20 December 2017

Lynwood House
Crofton Road
Orpington
Kent BR6 8QE

RIVERSIDE SCHOOL FUND

| | | 2017 | | 2016 | | 2017 | | 2016 | |
|-------------------------------|--|--------|--------|------|---|------|---|------|---|
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| Receipts | | | | | | | | | |
| Class Resources and visits | | | | | | | | | |
| Wood Lodge | | | | | | | | | |
| Charities | | | | | | | | | |
| Bank Interest | | | | | | | | | |
| Donations | | | | | | | | | |
| Gift Aid Tax repayment | | | | | | | | | |
| Cookery/Tuck shop | | | | | | | | | |
| Misc Income | | | | | | | | | |
| Workshops | | | | | | | | | |
| Uniform sales | | | | | | | | | |
| Horse riding | | | | | | | | | |
| Trip income | | | | | | | | | |
| Total Receipts | | | | | | | | | |
| | | 55,562 | 23,355 | | | | | | |
| Payments | | | | | | | | | |
| Class Resources and visits | | | | | | | | | |
| Wood Lodge | | | | | | | | | |
| Charities | | | | | | | | | |
| Bank charges | | | | | | | | | |
| Donations to Riverside School | | | | | | | | | |
| Sundry equipment | | | | | | | | | |
| Cookery/Tuck shop | | | | | | | | | |
| Misc Expenses | | | | | | | | | |
| Workshops | | | | | | | | | |
| Uniform costs | | | | | | | | | |
| Horse riding | | | | | | | | | |
| Trip expenditure | | | | | | | | | |
| Professional Fees | | | | | | | | | |
| Total Payments | | | | | | | | | |
| | | 76,061 | 33,096 | | | | | | |

| (Excess) of Payments over Receipts | | (20,499) | (9,741) |
|------------------------------------|------------------|-----------|------------------|
| Balance B/Fwd | Bank Current A/C | 49,505 | |
| | Bank Deposit A/C | 101,232 | |
| | Cash in Hand | <u>60</u> | |
| | | 150,797 | |
| | | | <u>£ 130,298</u> |
| | | | <u>£ 150,797</u> |
| | Balance C/Fwd | | |
| | Bank Current A/C | | 28,704 |
| | Bank Deposit A/C | | 101,557 |
| | Cash in Hand | | <u>37</u> |
| | | | 130,298 |
| | | | <u>£ 130,298</u> |
| | | | <u>£ 150,797</u> |

Approved by the Trustees and signed on its behalf by:

Signed:  Date: 12-17
Chair of Trustees

RIVERSIDE SCHOOL FUND

ACCOUNTING POLICIES

YEAR ENDED 31 AUGUST 2017

a) Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention and on a Receipts and Payments basis.

b) Fixed Assets

Fixed Assets are not capitalised but are recognised as payments in the Receipts and Payments Account of the period in which they are purchased, under the relevant expenditure heading.

c) Value Added Taxation

VAT on expenditure incurred by the Voluntary Fund account is irrecoverable. Expenditure is therefore stated in the Receipts and Payments Account inclusive of VAT, where applicable.