

REGISTERED COMPANY NUMBER: 06547657 (England and Wales)
REGISTERED CHARITY NUMBER: 1123367

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017
FOR
BAPS CHARITIES

PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

BAPS CHARITIES

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FOR THE YEAR ENDED 31ST DECEMBER 2017

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our Vision

BAPS Charities, UK, is an international charity organisation committed to serving the world by caring for individuals, families and communities.

Our mission is to service the needy individuals, families and communities in the UK and elsewhere.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Supported by our numerous and dedicated volunteers, BAPS Charities aims to:

- provide health awareness outreach programmes
- build self-supporting educational institutes and help sustain existing educational programmes to provide quality, value-based education for children
- protect our natural resources by creating innovative sustainable solutions that promote the responsible use of the earth's ecosystems and resources
- empower underprivileged girls and young women with education and skills to raise strong and united families and in turn, strengthen and stabilise their local communities
- invest in the future of needy children and youths by inspiring learning, self-reliance, family respect, social responsibility, and moral integrity
- provide immediate relief to survivors of natural disasters and remain in service until the affected communities are rehabilitated and self-reliant

OBJECTIVES AND ACTIVITIES

Events during the year

Collecting Winter Clothes for the Homeless in London, UK

Volunteers from BAPS Charities collected clothes for the homeless during the frigid winter period. This was a part of its on-going commitment to serving the needy in local communities. More than 50 large bags and approximately 1,000 individual garments were collected and distributed to Crisis, the "national charity for single homeless people."



Collecting Food for London's Homeless

BAPS Charities organised a food collection drive for London's homeless in December. The collection was part of BAPS Charities' proactive and ongoing commitment to support and serve the needy. Volunteers collected various items of food, including cereals, tinned food, biscuits and fruit. A total of 180kg of food was then distributed to Harrow Foodbank - part of a nationwide network of foodbanks supported by The Trussell Trust, working to combat poverty and hunger across the UK.



OBJECTIVES AND ACTIVITIES

Events during the year

Supporting Girl Empowerment through 'Kranti's' Tour in London, UK

BAPS Charities welcomed 'Kranti' to London on Saturday 24 June. 'Kranti' is a non-governmental organisation in India that empowers girls born to workers from Mumbai's red light areas to become agents of social change through the provision of homes, education and training. 'Kranti' enables these 'Revolutionaries' to emerge as leaders and economic assets, redefining the value of women in Indian society.

Collecting Winter Clothes for London's Homeless

BAPS Charities organised a collection of clothes for London's homeless in December. The collection was part of BAPS Charities' proactive and ongoing commitment to support and serve the needy. As part of this initiative, volunteers also collected food for the homeless. More than 150 large bags of clothing were distributed to Crisis, the 'national charity for single homeless people', The Passage, the charity that 'helps homeless people transform their lives', and Glass Door, the charity that believes 'no one should have to sleep on the streets of London'.



Collecting Clothes for the Homeless, Luton, UK

BAPS Charities in Luton, UK, launched an initiative in early December to support the town's homeless. People from around Bedfordshire came together to help make a difference. On Friday 29 December 2017, children accompanied by BAPS Charities volunteers from Luton delivered more than 150 items of clothing - ranging from scarfs, hats, coats, jumpers and blankets - to Noah Enterprise. The charity had recently been awarded the 2017 Queen's Award for Voluntary Service for their work in recognising the dignity and worth of homeless people by supporting them from the streets and into the community.



OBJECTIVES AND ACTIVITIES

Events during the year

Collecting Clothes for the Homeless, Preston, UK

BAPS Charities in Preston, UK, undertook a clothes collection drive in December to help the local homeless and destitute. On Friday 22 December 2017, BAPS Charities volunteers delivered 20 large bags containing hundreds of items of clothing - from scarfs, hats, jackets and socks - to The Foxtan Centre. The charity, located at the heart of Preston, has been working with the most deprived for over 40 years. Staff at The Foxtan Centre were delighted with the contributions made by BAPS.



Mental Health Awareness Session in Luton

BAPS Charities in Luton teamed up with representatives from the local OM Group to deliver a mental health awareness session at BAPS Shri Swaminarayan Mandir on Sunday 8 January. The session furthered BAPS Charities' commitment to promote health awareness in local communities. Dr Vikas Acharya addressed the audience and spoke of the challenges in the British Indian community of accepting and recognizing mental health issues. The insightful presentation provided examples of common mental health conditions known to be prevalent among people of Indian origin and left all with a clear message to be aware and seek help where needed.



OBJECTIVES AND ACTIVITIES

Events during the year

Observing World Environment Day

5 June is World Environment Day (WED). It is the United Nations' most important day for encouraging worldwide awareness and action for the protection of our environment. BAPS Charities observed World Environment Day in the UK with a public awareness presentation supporting positive lifestyles changes. The presentation was delivered at all BAPS Charities centres around the UK. It comprised inspirational tips about saving and reducing waste on food, water and fuel.

Sporting Activities

BAPS Charities organises various sporting activities for all age groups of people. The major events during the year were:

- o 'The Yogi Yuva Cup', a national indoor cricket tournament held simultaneously at Harrow Leisure Centre, The Swaminarayan School, and BAPS Shri Swaminarayan Mandir, London on Sunday 2 April. More than 270 participants, aged 16 to 50, played in 34 teams representing various towns and cities from across the UK.
- o National 5-a-side football tournament for youths, the Yagnapurush Cup, on Saturday 10 June. Twenty teams and more than 100 participants from local communities across the UK joined together with enthusiasm and healthy competitiveness for an event that provided enjoyment and fostered tremendous community spirit throughout.
- o National netball tournament for children, the Premvati Cup, on Saturday 24 June in London and on Saturday 1 July Leicester. The tournaments brought together hundreds of young girls showing tremendous team spirit and enthusiasm.
- o Regional five-a-side football tournament, the Pramukh Cup, on Saturday 24 June in London and on Saturday 1 July in Leicester 57 teams participated in the tournament.

Public benefit

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

One of the Foundation's principal aims and objectives is to service the needy individuals, families and communities in the UK and elsewhere by provide various assistance and services to these individuals and families.

Volunteers' contributions in achieving the objectives of the Charity

BAPS Charities delivers its services with the help of substantial volunteer network base. The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators. The volunteers play a vital role in the fund raising activities of the Charity.

FINANCIAL REVIEW

Reserves Policy

The Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets;
- potential decrease in the value of the investment portfolio; and
- requirements for a reasonable level of working capital.

Financial Review

The Statement of Financial Activities (SOFA) shows the gross income received from all sources and the split of activity between restricted and unrestricted funds.

Incoming resources:

The Trustees were pleased with the level of incoming resources during the year. The Charity's activities are financed by funds raised through:

- Voluntary income - donations
- Activities for generating funds

Voluntary income - donations:

Donations are received for the general operation of the Charity.

Activities for generating funds:

These fall under two categories:

- Donations received from volunteers and general public
- Sponsored walks and other activities

Treasury management - interest receivable

The Trustees utilise term deposit accounts to maximise the amount of interest earned on cash balances held.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure, Governance and Management

The Board of Trustees is responsible for the management of the Charity.

Recruitment and appointment of new trustees

The body responsible for the management of the Charity is the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing Trustees for a suitable period before considering their appointment.

Conduct of operations

The day-to-day management of the Charity is conducted by the Trustees.

The Charity is based in the UK and has its head office in Neasden, London.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06547657 (England and Wales)

Registered Charity number

1123367

Registered office

54-62 Meadow Garth
Neasden
London
NW10 8HD

Trustees

Arvindkumar P Patel
Mukesh Patel
Harshad H Patel
Nitin Palan
Sanjay Kara

Company Secretary

M G Patel

Independent examiner

Manesh Shah
FCA
PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Bankers

The Royal Bank of Scotland Plc
354 Station Road
Harrow

BAPS CHARITIES (REGISTERED NUMBER: 06547657)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2017

REFERENCE AND ADMINISTRATIVE DETAILS

HA1 3XZ

Solicitors

Hugh, Cartwright & Amin
12 John Street, London WC1N 2EB

PLANS FOR FUTURE PERIODS

The Trustees wish to maintain the continued success achieved by BAPS Charities in delivering its aims and objectives.

The Trustees would like to acknowledge the tremendous efforts of the volunteers and the many supporters of the Charity for their kind and generous donations.

Approved by order of the board of trustees on 22 March 2018 and signed on its behalf by:

.....
Arvindkumar P Patel - Trustee

Independent examiner's report to the trustees of Baps Charities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Manesh Shah
FCA
PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH



Date: 22-3-18

BAPS CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2017

| | Notes | Unrestricted fund £ | Restricted funds £ | Total funds £ | 2017 Total funds £ | 2016 Total funds £ |
|------------------------------------|-------|------------------------|-----------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | | 129,718 | - | 129,718 | | 92,372 |
| Investment income | 2 | <u>21,905</u> | <u>-</u> | <u>21,905</u> | | <u>30,144</u> |
| Total | | 151,623 | - | 151,623 | | 122,516 |
| EXPENDITURE ON | | | | | | |
| Charitable activities | | | | | | |
| Charitable Activities | | <u>81,466</u> | <u>-</u> | <u>81,466</u> | | <u>628,461</u> |
| NET INCOME/(EXPENDITURE) | | 70,157 | - | 70,157 | | (505,945) |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | 723,673 | - | 723,673 | | 1,229,618 |
| TOTAL FUNDS CARRIED FORWARD | | <u>793,830</u> | <u>-</u> | <u>793,830</u> | | <u>723,673</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
AT 31ST DECEMBER 2017

| | Notes | Unrestricted fund £ | Restricted funds £ | Total funds £ | 2017 Total funds £ | 2016 Total funds £ |
|--|-------|------------------------|-----------------------|------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | | |
| Investments | 5 | 200,000 | - | 200,000 | | 510,000 |
| CURRENT ASSETS | | | | | | |
| Debtors | 6 | 7,376 | - | 7,376 | | 69,346 |
| Cash at bank | | <u>586,954</u> | <u>-</u> | <u>586,954</u> | | <u>146,205</u> |
| | | 594,330 | - | 594,330 | | 215,551 |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 7 | (500) | - | (500) | | (1,878) |
| | | <u>593,830</u> | <u>-</u> | <u>593,830</u> | | <u>213,673</u> |
| NET CURRENT ASSETS | | | | | | |
| | | <u>793,830</u> | <u>-</u> | <u>793,830</u> | | <u>723,673</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | | |
| | | <u>793,830</u> | <u>-</u> | <u>793,830</u> | | <u>723,673</u> |
| NET ASSETS | | | | | | |
| | | <u>793,830</u> | <u>-</u> | <u>793,830</u> | | <u>723,673</u> |
| FUNDS | | | | | | |
| Unrestricted funds | 8 | | | 793,830 | | 723,673 |
| Restricted funds | | | | - | | - |
| TOTAL FUNDS | | | | | | |
| | | | | <u>793,830</u> | | <u>723,673</u> |

The notes form part of these financial statements

BALANCE SHEET - CONTINUED
AT 31ST DECEMBER 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

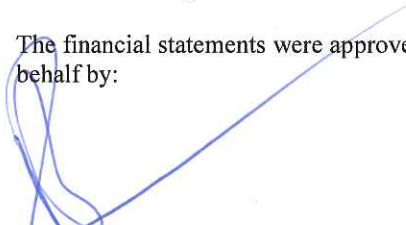
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22 March 2018 and were signed on its behalf by:


.....
Arvindkumar P Patel -Trustee


.....
Harshad H Patel -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Private donations

Funds received by way of private donations are credited to the statement of Financial Activities in the year in which they are received as a contribution towards overheads. Where tax has been deducted at source, income is grossed up in cases where tax has been reclaimed from the authorities. The tax recoverable is shown as a debtor at the year end.

Investment income includes interest received on cash deposits.

Donations in kind such as fixed assets are included as income at their estimated market values. Other donations are recognised when received. The value of voluntary services is not recognised as the cost of estimating these exceed any benefits to the users of these financial statements.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The irrecoverable element of VAT is included in the expenses to which it relates.

Taxation

The charity is a registered charity and therefore is not liable for income tax or corporation tax on its income, as it falls within various exemptions available to registered charities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Cash held in fixed term deposit accounts exceeding one year are classified as Fixed Asset Investments as they are generally held with the overall intention of retaining long term (i.e. as Fixed Assets) for the continuing benefit of the Charity in the form of income and capital appreciation.

2. INVESTMENT INCOME

| | 2017 £ | 2016 £ |
|--------------------------|---------------|---------------|
| Deposit account interest | <u>21,905</u> | <u>30,144</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2017 nor for the year ended 31st December 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2017 nor for the year ended 31st December 2016.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 92,372 | - | 92,372 |
| Investment income | <u>30,144</u> | - | <u>30,144</u> |
| Total | 122,516 | - | 122,516 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable Activities | <u>575,602</u> | <u>52,859</u> | <u>628,461</u> |
| Total | 575,602 | 52,859 | 628,461 |
| NET INCOME/(EXPENDITURE) | (453,086) | (52,859) | (505,945) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 1,176,759 | 52,859 | 1,229,618 |
| TOTAL FUNDS CARRIED FORWARD | <u>723,673</u> | <u>-</u> | <u>723,673</u> |

5. FIXED ASSET INVESTMENTS

| | 2017 £ | 2016 £ |
|-------|----------------|----------------|
| Other | <u>200,000</u> | <u>510,000</u> |

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

5. FIXED ASSET INVESTMENTS - continued

| | 2017 £ | 2016 £ |
|---------------------|----------------|----------------|
| Bank fixed deposits | <u>200,000</u> | <u>510,000</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|--------------------------------|--------------|---------------|
| Gift aid | 7,376 | - |
| Prepayments and accrued income | <u>-</u> | <u>69,346</u> |
| | <u>7,376</u> | <u>69,346</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|-----------------|------------|--------------|
| Other creditors | <u>500</u> | <u>1,878</u> |

8. MOVEMENT IN FUNDS

| | At 1/1/17 £ | Net movement in funds £ | At 31/12/17 £ |
|---------------------------|----------------|----------------------------------|------------------|
| Unrestricted funds | | | |
| General fund | 723,673 | 70,157 | 793,830 |
| | <u>723,673</u> | <u>70,157</u> | <u>793,830</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 151,623 | (81,466) | 70,157 |
| | <u>151,623</u> | <u>(81,466)</u> | <u>70,157</u> |

The Charity's Independent Examiner did not charge for their services during the current year. The estimated value of these services is £3,000 (2016: £3,000).

9. RELATED PARTY DISCLOSURES

The Charity used premises owned by Nilkanth Estates free of charge. Nilkanth Estates is a charity registered in England and Wales and Mr A P Patel is also a common trustee of both charities.