

**UNAUDITED REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

FOR

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

REGISTERED CHARITY NUMBER 1168350

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

REGISTERED CHARITY NUMBER 1168350

INDEX TO THE FINANCIAL STATEMENTS

	Page
Report of the Trustees	3
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance sheet	11
Notes to the Financial Statements	12

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES

The Parochial Church Council (PCC) are pleased to present their report together with the financial statements of the charity for the year ending 31 December 2017. Holy Trinity's PCC is responsible, with the Vicar (Rev Mike Wilkins) for the whole mission of the church, and for its good governance.

Reference and administrative details

Charity number: 1168350

Principal address: Trinity Street
Huddersfield
HD1 4DT

There is access to the Church from Trinity Street and from Wentworth Street. The Church is part of the Diocese of Leeds. The office telephone number is 01484 513213 and the administration email address is office@holytrinityhuddersfield.com. Our website can be found at www.holytrinityhuddersfield.com.

PCC members

PCC members who have served at any time since the last APCM until the date of this Annual Report are as follows:

Ex officio members

Vicar:	Rev. M Wilkins (Chairman)
Curate:	Rev.S Harvey
Lay Reader:	Mrs B Jepson-Playle (Deanery Synod Representative)
Churchwardens:	Mr A Barber (Lay Vice-Chair)
	Mr J Playle

Elected members

Mrs C Bentham (Treasurer)
Mrs M Burkinshaw
Mrs A Dodd (PCC Secretary)
Mrs K McGuin
Mr J Rawlinson
Mr P Triner
Mr J Turner
Mrs T Turner
Mrs J Rigg
Mrs L Poole (Deanery Synod Representative)

Structure, Governance and Management

Governing Document

Holy Trinity Parochial Church Council is a charity governed by the Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into force on 2 January 1957. It registered as a charity with the Charity Commission on 21 July 2016.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity. The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Trinity, the membership of the PCC consists of our vicar, our two churchwardens, our lay reader, our Deanery Synod representatives and members elected by those members of the congregation who are on the electoral roll and who vote at the annual meeting.

Everyone who regularly attends our services is encouraged to register on the electoral roll and stand for election to the PCC. Our PCC members are responsible for making decisions by a majority on all matters of concern and importance to our church including deciding on how PCC funds are spent.

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES continued

The full PCC met six times during the year with an average attendance of 85%. Given its wide responsibilities, the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These teams are all responsible to the PCC and report back to it regularly.

Deanery Synod

Two members of the PCC together with our vicar and curate, sit on the Deanery Synod. This provides the PCC with an important link to the wider structures of the Church.

Related Party

There are no PCC related parties' transactions.

Objectives and activities for the public benefit

Over the last 12 months, Holy Trinity has continued to develop its ministry and mission, seeking to live out our purpose: *to make committed followers of Jesus and to share his transforming love.*

Holy Trinity is Christ's church. Our purpose is to glorify him in our worship, declare him in our mission and evangelism, deepen our relationship with him in our discipleship, and share his love with one another in our fellowship and pastoral care. We believe that a Christian community living a Jesus-centred life adds enormous value to society.

Our core values, centred on Jesus Christ and communicated in our 2015 vision document, are the means by which we seek to live out our day-to-day ministry and mission:

- Genuine Encounter: seeking and meeting with Jesus.
- Devoted Disciples: growing in the character of Jesus.
- Authentic Community: a loving and open church family with Jesus at the centre.
- Being Good News: sharing and declaring the love of Jesus.
- Church for All: everyone playing their part in the ministry of Jesus.

When considering the objectives of the charity, the PCC have considered the Charity Commission's guidance on public benefit, and in particular the supplementary guidance on charities for the advancement of religion.

Achievements and performance

Worship and Attendance

Our Sunday worship pattern of two distinct morning services (first introduced in 2016) has now become established. Whilst many people have a preferred service, we have seen members of the congregation move between these two services as and when, and fellowship between and after the services remains a positive element of our Sunday gatherings. We are aware of the danger that we could easily become two churches, but we continue to enjoy a sense of unity across the church. In addition, we also have occasional joint services – at Easter and Christmas, in the quieter weeks of the summer holidays, and at other occasions in the year.

The Christian festivals, particularly at Easter and Christmas, were well attended in 2017, though we did note that whilst numbers were similar to 2016 there appeared to be fewer visitors at our major festival services.

Our average weekly attendance has grown from 97 adults and 27 under 16s in 2016, to 116 adults and 27 under 16s in 2017. Our overall worshipping community is now approximately 230 people, and at the Annual Meeting in 2017 there were 169 people on the electoral roll, an increase of 21 on 2016. We are grateful for this growth and do not take it for granted, but also note that most of this is due to transfer from other churches, and of Christians joining us as they have moved into the area. Whilst this may mean we are doing some things well, our great desire is to see the church grow through people encountering Christ for the first time, coming to faith and joining the church community.

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES continued

Whilst our age demographic is more weighted to those of 50 years plus, we are encouraged that all ages are represented at Holy Trinity – including children, teenagers, university students and young families.

Baptism and Confirmation are important to us as a public mark of following Jesus Christ. Over the course of the year we have baptised 4 children and 0 adults.

Review of the year

We recognise that the Christian church is the only organisation that exists primarily for the benefit of non-members. So we take mission seriously, aiming to use all our resources to maximise public benefit.

Community

The clergy, ministry team and members of the congregation serve not just the people of Holy Trinity but also the wider community. Our church building is staffed 9.00am-5.00pm most days and, whilst it is not safe to leave it open, we welcome any who call who wish to come in for quiet, reflection, to pray or for historical interest. We continue to see a steady stream of the homeless and others in need seeking assistance at our church building in the last year.

Our pastoral care team visit those who are sick, isolated, housebound and those in care homes, and teams have led carol singing at care/nursing homes at Christmas. We run *Meeting Point*, a monthly luncheon club which is a place of friendship and welcome for senior citizens and the elderly. In 2017, in partnership with our local GP Practice (Greenhead Family Surgery) we have piloted a weekly *Walking for Health* group for those in our community who are isolated, lonely or at risk of developing health issues. We also launched *Lunch N' Read*, a weekly reading group. Our Children's and Families Minister and a small team of volunteers have continued to serve in a local infant school (outside our geographical parish) leading an after school club, and latterly the clergy have also got involved in leading collective worship. We have also offered occasional support at *Greenhead College* (6th Form College), holding a memorial service for one of their students who sadly died in 2017, as well as offering occasional support to the college Christian Union. We are a collection point for the Food Bank for the *Welcome Centre* in Huddersfield; we are a partner church for *Christians Against Poverty (Huddersfield)*, offering debt counselling and a job club for the unemployed; and we support *Invisible Traffick*, an organisation supporting those in Huddersfield seeking refuge from the sex trade. We invest time and energy in evangelism in different ways, including through invitational events and an annual Alpha Course. We believe that helping people find faith in Jesus Christ is the greatest public benefit that we can provide as a church.

Buildings

Holy Trinity Church is a notable building of historic interest in Huddersfield. Our Building Development Team have spent 2017 assessing the need to make our building more watertight, warm and welcoming which will ensure its long-term heritage and make it more accessible to our community. We are grateful to the Heritage Lottery Fund Grants for Places of Worship scheme for a donation of £182,000 (received in 2016), to the National Churches Trust for a donation of £10,000 and the Allchurches Trust of £11,000, which meant that in 2017 the roof, some stonework and rainwater goods on our south-side nave were repaired/replaced. We were especially pleased with the high standard of work from our contractors Aura Construction on this project.

In 2017 we continued to engage in the National Heritage week in September. Much work has been carried out by volunteers to maintain our building under the leadership of our churchwardens Andy Barber and John Playle, and we have especially appreciated the skills and hours of work given by Chris Rigg in this regard. We also wish to place on record our gratitude to Sarah Wickham, chair of the Building Development Team for the countless hours she has given in helping oversee the building repairs, and in navigating the HLF process.

Our building is used by different community groups and schools, and is a well-used and excellent concert venue – and we hope that the community use of our will continue to grow.

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES continued

Money

Holy Trinity Church is a non-profit-making charitable organisation, receiving an income in 2017 from all sources of £396,759 (in 2016 this figure was £130,334). Of this, £198,034 was received for the specific purpose of repairing part of the church roof (£176,784 from HLF and £21,250 other Grants). The cost of these repairs in 2017 was £200,451.

Some of this money was used to pay staff (responsible for leadership of various areas of church life), as well as fund all aspects of our life together, and 10% of our donated income was given away, especially to long-term mission partners in Huddersfield and abroad. These are of great public benefit to the wider community, especially to the poor and marginalised. We support the Diocese of Leeds through our full payment of the Common Fund, which as well as our contribution to our stipendiary clergy (namely our vicar) supports the diocese in its wider mission in schools, and a breadth of communities, both rural and urban.

In 2017 we launched our *Above and Beyond* initiative. Through this we aim to raise £250,000 by 2021 with the purpose of:

- Investing in ministry, mission and evangelism.
- Addressing the most urgent and pressing needs related to maintaining our building.
- Making a significant contribution to local and overseas Christians initiatives.

By the end of 2017 we had raised £89,130 (including Gift Aid), the majority of this accrued through the generous and sacrificial giving of our church community, for which we are extremely thankful. We trust that through *Above and Beyond* our community impact will continue to develop and that our historic building will be secured for our town and for future generations.

Partnerships

We continue to be part of the *Hope Huddersfield* network of churches, and have begun a partnership with Greenhead Family Surgery. Through our Mission Support team we have partnered with and support *Christian Against Poverty (Huddersfield)*, *Christian African Relief Trust*, *Church Mission Society*, *Iris International*, *The Huddersfield Mission*, *Huddersfield University Christian Union*, *Invisible Traffick*, *Mercy Ships* and *Tearfund*.

People

The church is the Body of Christ, a community of people who bring their time, gifts and resources to his service. Holy Trinity is often referred to by visitors as a very welcoming church, and we trust that this reflects something of Christ's welcome and hospitality for all people.

We are grateful for the many people in our church who offer their time, energy and gifts in quiet service for the benefit of the community. We are especially thankful for all who week in and week out serve on our different teams – without their offering the church would not be able to do what it does. The PCC would like to thank all those who have served in different ways in both a voluntary and employed capacity over the past 12 months. We would like to express particular thanks to Dave Symonds who stepped down as churchwarden in 2017, and for Peter Skuse who stepped down as Treasurer. They bore many demands and invested many hours in unseen service, and we express our grateful thanks to them.

Plans for the Future

Holy Trinity Huddersfield continues to plan for growth, whilst recognising that ultimately this is God's work and acknowledging our dependence upon him. We believe that we have a strategic and God-given vision and humbly, prayerfully and confidently seek for it to be furthered in 2018 and beyond.

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES continued

Financial Review

Our Givings income (excluding Above & Beyond) saw a small reduction of 0.2% for the year.

Plate income reduced from £7,174 to £5,741 because some plate givers became Free Will Offering Standing Order givers which is very welcome. Overall we continue to receive a higher than average proportion of our income through Standing Orders using Gift Aid.

Actual FWO exceeded forecast by £3,500 (5%)

These reductions are not unexpected given that in mid-2017 we launched the *Above & Beyond* appeal for funds which generated a very welcome £89,130 (inc Gift Aid).

Hire income fell from £4700 in 2016 to £1,717 in 2017 and the PCC are doing their best to increase this in 2018. However Fees increased from £738 in 2016 to £2,233.

Our interest and dividends reduced from £568 in 2016 to £414 in 2017

Our Restricted Giving towards Youth and Mission increased slightly from £8,340 to £8,468.

During 2017, £198,034 was received from external sources for the specific purpose of repairing part of the church roof (£176,784 from HLF and £21,250 other Grants). The cost of these repairs in 2017 was £200,451. The small shortfall was met by the *Above and Beyond* initiative.

Our Unrestricted Expenditure is what we spend for the general costs of running the church. Because Holy Trinity is a tithing church, we allocate 10% of our giving income received to Mission Giving abroad and at home, including our Mission Partners.

Our Parish Share (which includes the salary, pension and NHI costs of our vicar) reduced from £53,771 in 2016 to £49,469.

Our unrestricted spending on Repairs and Maintenance more than halved from £4,775 to £2,320.

Youth and Mission salaries fell by £2,325 from £20,028 to £17,703. This is due to our Children's and Families Minister being on maternity leave from mid-September. The costs of the Youth Intern increased from £531 in 2016 to £1,962 in 2017. This is due to him having been with us from Sep 2016 to July 2017.

Reserves policy

During 2017 Holy Trinity has received a grant of £176,784 from the Heritage Lottery Fund for the repair of the South Side roof. It is a condition of this grant that the Church contributes £25,000 towards the total project costs. We have received a further £21,250 in other grants received specifically for the purpose of the roof repairs (£11,250 from All Churches Trust and £10,000 from National Churches Trust). The expenditure on this project in 2017 was £200,451, and therefore a transfer of £2,417 was made from the Above and Beyond Fund to make up the shortfall.

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES continued

Trustee's responsibilities

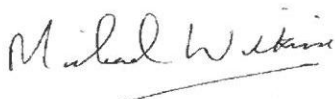
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 14 March 2018 and signed on their behalf by



Rev. M Wilkins

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOLY TRINITY PAROCHIAL CHURCH COUNCIL**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2017 which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with all applicable general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


D J Brownhill FCA FMAAT
Integra Advisers LLP
Accountants
1 Westleigh Hall
Wakefield Road
Denby Dale
Huddersfield
HD8 8QJ

28/3/18

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2017**

	Notes	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
		£	£	£	£
INCOMING RESOURCES					
Income and endowments from:					
Voluntary income	3	183,124	209,271	392,395	123,824
Activities for generating funds	4	-	-	-	1,713
Income from investments	5	414	-	414	568
Church activities	6	3,950	-	3,950	4,229
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		187,488	209,271	396,759	130,334
		<hr/>	<hr/>	<hr/>	<hr/>
RESOURCES EXPENDED					
Expenditure on:					
Church activities	7	101,385	221,835	323,220	148,137
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		101,385	221,835	323,220	148,137
		<hr/>	<hr/>	<hr/>	<hr/>
Other recognised gains					
Gains on investments					
Realised		-	-	-	-
Unrealised		1,149	-	1,149	1,614
		<hr/>	<hr/>	<hr/>	<hr/>
Net income / (expenditure) before transfers		87,252	(12,564)	74,688	(16,189)
Transfers between funds		(2,417)	2,417	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		84,835	(10,147)	74,688	(16,189)
		<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds:					
Total funds brought forward		15,431	33,049	48,480	64,669
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		100,266	22,902	123,168	48,480
		<hr/>	<hr/>	<hr/>	<hr/>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 12 to 18 form part of the financial statements

HOLY TRINITY PAROCHIAL CHURCH COUNCIL
REGISTERED COMPANY NUMBER 5205363


BALANCE SHEET
at 31 December 2017

	Notes	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
		£	£	£	£
FIXED ASSETS					
Investments	9	15,771	-	15,771	14,622
		<hr/>	<hr/>	<hr/>	<hr/>
CURRENT ASSETS					
Debtors	10	20,701	16,165	36,866	5,876
Cash at bank and in hand	11	89,644	17,022	106,666	40,328
		<hr/>	<hr/>	<hr/>	<hr/>
Total current assets		110,345	33,187	143,532	46,204
		<hr/>	<hr/>	<hr/>	<hr/>
CREDITORS Amounts falling due within one year	12	(25,850)	(10,285)	(36,135)	(12,346)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		84,495	22,902	107,397	33,858
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS TOTAL LIABILITIES		100,266	22,902	123,168	48,480
		<hr/>	<hr/>	<hr/>	<hr/>
The funds of the charity:					
Unrestricted income funds	13	100,266	-	100,266	33,049
Restricted income funds	13	-	22,902	22,902	15,431
		<hr/>	<hr/>	<hr/>	<hr/>
Total charity funds		100,266	22,902	123,168	48,480
		<hr/>	<hr/>	<hr/>	<hr/>

Approved by the Parochial Church Council on 14 March 2018



Mr J Playle – Church Warden



Ms C Bentham - Treasurer

The notes on pages 12 to 18 form part of these financial statements

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS 31 December 2017

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 issued on 16 July 2014 (as updated through Update Bulletin 1, published on 2 February 2016), and with the Charities Act 2011.

Going concern

The trustees have reviewed the financial position of the charity for a period covering the following 12 months and consider that it is appropriate to prepare the accounts on a going concern basis.

Income resources

Income arising is recognised in the accounts when the Church is notified of its entitlement and the amount receivable can be determined with reasonable accuracy.

Grants

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Fixed assets

No financial value is attached in the Balance Sheet to any fixtures, fittings, Communion silver or other assets.

Fixed asset investments are valued initially at cost and subsequently their fair value (their market value) at the year end.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at the cash or other consideration expected to be received.

Basic financial instruments

The charity accounts for basic financial instruments in initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19 FRS 102 SORP.

Funds

Unrestricted funds

Unrestricted funds are those funds available to further the fund's charitable objectives at the discretion of the trustees.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds

Restricted funds are funds which have been given for a particular purpose and project.

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS 31 December 2017

2. INCOME & EXPENDITURE

Included in the Statement of Financial Activities are all items of income and expenditure which total £73,539 surplus (2016: £17,803 deficit).

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
3. VOLUNTARY INCOME				
Freewill offerings	69,543	-	69,543	64,185
Tax recoverable	25,067	1,143	26,210	19,453
Plate	5,741	-	5,741	7,174
Donations	82,773	10,094	92,867	25,173
Grants – Heritage Lottery Fund	-	176,784	176,784	7,839
Grants – other	-	21,250	21,250	-
	<hr/>	<hr/>	<hr/>	<hr/>
	183,124	209,271	392,395	123,824
	<hr/>	<hr/>	<hr/>	<hr/>
4. ACTIVITIES FOR GENERATING FUNDS				
J Veira concert	-	-	-	960
Sale of organ pipes	-	-	-	753
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	1,713
	<hr/>	<hr/>	<hr/>	<hr/>
5. INCOME FROM INVESTMENTS				
Bank interest and dividends	(15)	-	(15)	568
Investment income on shares	429	-	429	-
	<hr/>	<hr/>	<hr/>	<hr/>
	414	-	414	568
	<hr/>	<hr/>	<hr/>	<hr/>
6. INCOME FROM CHURCH ACTIVITIES				
Fees	2,233	-	2,233	1,237
Lettings	1,717	-	1,717	3,952
	<hr/>	<hr/>	<hr/>	<hr/>
	3,950	-	3,950	4,229
	<hr/>	<hr/>	<hr/>	<hr/>

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS **31 December 2017**

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
7. EXPENDITURE ON CHURCH ACTIVITIES				
Mission giving	9,273	-	9,273	9,590
Parish share	49,469	-	49,469	53,771
Light, heat and water	6,751	-	6,751	8,255
Insurance	5,987	-	5,987	5,944
Copyrights	568	-	568	708
Altar expenses	84	-	84	54
Repairs	2,320	200,451	202,771	14,852
Cleaning	2,596	-	2,596	2,054
Salaries	4,970	17,703	22,673	25,723
Payroll costs	43	-	43	190
Pension costs	335	877	1,212	1,099
Children's and youth worker	-	842	842	1,058
Youth intern	-	1,962	1,962	531
Printing and stationery	2,880	-	2,880	2,448
Telephone	723	-	723	675
Independent examiner's fee	410	-	410	350
Bank charges	480	-	480	480
Sundries	4,029	-	4,029	4,125
Church weekend	-	-	-	-
Clergy: expenses of office	689	-	689	1,307
Training	828	-	828	2,610
Equipment	-	-	-	9,409
Tithe – AV fund	-	-	-	2,404
Barnabas grant	-	-	-	500
Outreach costs	1,000	-	1,000	-
Tithe – Above & Beyond	7,950	-	7,950	-
	<hr/>	<hr/>	<hr/>	<hr/>
	101,385	221,835	323,220	148,137
	<hr/>	<hr/>	<hr/>	<hr/>

8. Independent examiner's remuneration

The independent examiner's remuneration amount to an independent examination fee of £410 (2016 - £350) and payroll services of £43 (2016 - £190).

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS 31 December 2017

9. INVESTMENTS

Unlisted investments

	2017 £	2016 £
Market value at 1 January 2017	14,622	13,008
Less: Disposals at opening book cost	-	-
Add: Acquisitions at cost	-	-
Net gain on revaluation at 31 December 2017	1,149	1,614
Market value at 31 December 2017	15,771	14,622

Investments comprise 962 shares in the CBF Church of England Investment Fund.

10. DEBTORS

	2017 £	2016 £
Tax refund	20,754	4,522
Accrued income	-	271
Copyright prepayment	150	150
Accrued investment income	-	183
Printing and stationery	-	750
VAT refund	12,226	-
Weekend away – net cost	940	-
SMP refund	2,796	-
	36,866	5,876

11. CASH AT BANK

Current accounts	76,271	10,019
Deposit accounts	30,395	30,309
	106,666	40,328

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS
31 December 2017

12. CREDITORS – Amounts falling due within one year

Overseas and home giving	10,809	5,019
Parish share	13,469	-
Youth and Mission salaries	5,500	5,500
Independent examiner's fee	450	400
HLF/Repairs	-	884
Utilities accrual	400	500
Pension provision	164	-
Trade creditors	4,785	43
Expenses owing	558	-
	<hr/>	<hr/>
	36,135	12,346
	<hr/>	<hr/>

13. FUNDS RECONCILIATION

Unrestricted funds

Included within unrestricted funds is the Above & Beyond fund which is a designated fund.

	Balance at 01.01.17	Transfer of funds £	Income £	Expenditure £	Balance at 31.12.17 £
Unrestricted	15,431	-	99,507	(93,435)	21,503
Above & Beyond	-	(2,417)	89,130	(7,950)	78,763
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	15,431	(2,417)	188,637	(101,385)	100,266
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Restricted funds

The income includes restricted funds as reported in the Statement of Financial Activities as follows:

	Balance at 01.01.17	Transfer of funds £	Income £	Expenditure £	Balance at 31.12.17 £
Youth & Mission	28,851	-	9,611	(21,384)	17,078
Barnabas	4,198	-	-	-	4,198
Heritage Lottery Fund	-	2,417	198,034	(200,451)	-
Audio Visual	-	-	1,626	-	1,626
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	33,049	2,417	209,271	(221,835)	22,902
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS **31 December 2017**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Fixed asset investments	15,771	-	15,771	14,622
Current assets	110,345	33,187	143,532	46,204
Current liabilities	(25,850)	(10,285)	(36,135)	(12,346)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets as at 31 December 2017	100,266	22,902	123,168	48,480
	<hr/>	<hr/>	<hr/>	<hr/>

15. TRANSACTIONS WITH TRUSTEES OR CONNECTED PERSONS

The only payments to PCC members made by the PCC and included in these financial statements comprise the reimbursement of duly authorised expenses incurred on the PCC's behalf.

The trustees of the charity have ultimate control of the charity.

16. CAPITAL COMMITMENTS

There are no outstanding capital commitments as at 31 December 2017.

17. STAFF COSTS

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

During the year the PCC employed an Administrator, a Children's and Families Minister, a Worship and Students Minister and a cleaner on a part-time basis. The total salary costs were £22,673 (2016 - £25,723).

HOLY TRINITY PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS 31 December 2017

18. DEFINED CONTRIBUTION PENSION SCHEME

The Church participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board at retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs are charged to the SoFA in the year contributions are payable (2017: £1,212, 2016: £1,099).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation complete was carried out as at 31 December 2013. This revealed, on the ongoing assumptions used, a surplus of £0.5m. There is no requirement for deficit payments at the current time.

Pension Builder 2014 will be valued in relation to the lump sum payable to members at normal pension age. There are no annual pension benefits. Pension Builder 2014 commenced February 2014 so the first full valuation of that section will be carried out at the next CWPf valuation date, 31 December 2017.