

Charity registration number: 214164

St Peters Community Association

Annual Report and Financial Statements

for the Year Ended 31 March 2017

Yvonne O'Connor FCCA
13 London Road
Bexhill-On-Sea
East Sussex
TN39 3JR

St Peters Community Association

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

St Peters Community Association

Reference and Administrative Details

Charity Registration Number	214164
Trustees	Miss C M Gillman Rev'd D Reynish Mr A Stevens
Principal Office	St Peter's Community Centre Church Street Bexhill On Sea East Sussex
Bankers	HSBC Bank Plc 2 Devonshire Road Bexhill On Sea East Sussex TN40 1AT
Independent Examiner	Yvonne O'Connor FCCA 13 London Road Bexhill-On-Sea East Sussex TN39 3JR

St Peters Community Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2017.

Objectives and activities

Objects and aims

The object of the Association is to manage and operate the Community Association at the Centre for the benefit of the Community and the St Peter's Church and to maintain the premises in good and workable order.

To this end, the Association is required to retain adequate funds to meet any future exceptional expenditure towards the maintenance of the Centre and its equipment.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Association has continued to maintain the Centre and its equipment with a particular focus towards ensuring it complies with current regulations. The Centre throughout the year has served existing groups and attracted new users.

Financial review

The attached accounts show the Charity's financial position which the Trustees consider to be satisfactory.

Principal funding sources

The principle income is from the use of the halls by various community groups and other voluntary organisations. Donations are always gratefully received but the Association does not solicit funds from the public at large as such.

The premises of the Community Centre are owned by the Rector and Parochial Church Council of St Peter's Parish Church, Bexhill-On-Sea. The PCC and the Association each contribute an annual amount of £1,500 to a Contingency Fund against any exceptional expenditure which might arise in the future. The fund is distinct from the Association's own funds and is considered to be designated for this purpose only.

St Peters Community Association

Trustees' Report

Structure, governance and management

Nature of governing document

St Peters Community Association was registered as a charity on 27 February 1963 and governed by a constitution drafted in 1946.

Organisational structure

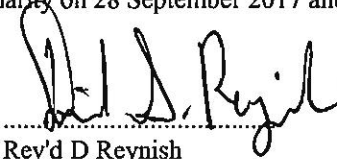
In addition to the Trustees, the day to day administration is carried out Mrs H Miles. The Hon. Treasurer is Mr A J Thomson FCA.

The Trustees meet regularly to manage its affairs and determine policy, which is implemented by the warden and other staff.

The annual report was approved by the trustees of the charity on 28 September 2017 and signed on its behalf by:



Miss C M Gillman
Trustee



Rev'd D Reynish
Trustee

St Peters Community Association

Statement of Trustees' Responsibilities

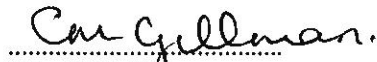
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

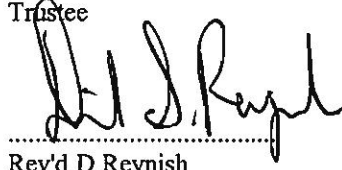
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 September 2017 and signed on its behalf by:


.....
Miss C M Gillman
Trustee


.....
Rev'd D Reynish
Trustee

St Peters Community Association

Independent Examiner's Report to the trustees of St Peters Community Association

I report on the accounts of the charity for the year ended 31 March 2017 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Yvonne O'Connor FCCA

13 London Road
Bexhill-On-Sea
East Sussex
TN39 3JR

28 September 2017

St Peters Community Association

Statement of Financial Activities for the Year Ended 31 March 2017

	Note	Unrestricted funds £	Total 2017 £
Income and Endowments from:			
Donations and legacies		570	570
Charitable activities		52,026	52,026
Investment income	4	49	49
Other income		2,300	2,300
Total Income		54,945	54,945
Expenditure on:			
Charitable activities		(59,874)	(59,874)
Total Expenditure		(59,874)	(59,874)
Net movement in funds		(4,929)	(4,929)
Reconciliation of funds			
Total funds brought forward		98,643	98,643
Total funds carried forward	12	93,714	93,714
	Note	Unrestricted funds £	Total 2016 £
Income and Endowments from:			
Donations and legacies		415	415
Charitable activities		51,617	51,617
Investment income	4	62	62
Other income		2,300	2,300
Total Income		54,394	54,394
Expenditure on:			
Charitable activities		(54,459)	(54,459)
Total Expenditure		(54,459)	(54,459)
Net movement in funds		(65)	(65)
Reconciliation of funds			
Total funds brought forward		98,708	98,708
Total funds carried forward	12	98,643	98,643

All of the charity's activities derive from continuing operations during the above two periods.

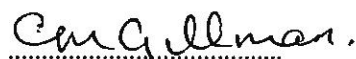
The funds breakdown for 2016 is shown in note 12.

St Peters Community Association

(Registration number: 214164)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Stocks	9	400	400
Debtors	10	5,236	3,381
Cash at bank and in hand		<u>91,618</u>	<u>95,366</u>
		97,254	99,147
Creditors: Amounts falling due within one year	11	<u>(3,540)</u>	<u>(504)</u>
Net assets		<u>93,714</u>	<u>98,643</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>93,714</u>	<u>98,643</u>
Total funds	12	<u>93,714</u>	<u>98,643</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 28 September 2017 and signed on their behalf by:



Miss C M Gillman
Trustee



Rev'd D Reynish
Trustee

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Peters Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2017

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2017

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2017	2016
		£	£
Donations and legacies;			
Donations from individuals	570	570	415
	<u>570</u>	<u>570</u>	<u>415</u>

3 Income from charitable activities

	Unrestricted funds		
	Designated	General	
	£	£	Total
			2017
			£
	1,500	50,526	52,026
	<u>1,500</u>	<u>50,526</u>	<u>51,617</u>

4 Investment income

	Unrestricted funds		
	Designated	General	
	£	£	Total
			2017
			£
Interest receivable and similar income;			
Interest receivable on bank deposits	39	10	49
	<u>39</u>	<u>10</u>	<u>62</u>

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2017

5 Expenditure on charitable activities

		Unrestricted funds	Total 2017	Total 2016
	Note	General £	£	£
Staff costs		27,899	27,899	26,892
Allocated support costs		31,975	31,975	27,567
		<u>59,874</u>	<u>59,874</u>	<u>54,459</u>

£Nil (2016 - £Nil) of the above expenditure was attributable to unrestricted funds and £Nil (2016 - £Nil) to restricted funds.

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2017

7 Staff costs

The aggregate payroll costs were as follows:

	2017 £	2016 £
Staff costs during the year were:		
Wages and salaries	27,162	25,651
Social security costs	<u>737</u>	<u>1,241</u>
	<u>27,899</u>	<u>26,892</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2017 No	2016 No
Charitable Activities	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Stock

	2017 £	2016 £
Finished goods	<u>400</u>	<u>400</u>

10 Debtors

	2017 £	2016 £
Prepayments	1,171	849
Other debtors	<u>4,065</u>	<u>2,532</u>
	<u>5,236</u>	<u>3,381</u>

11 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals	<u>3,540</u>	<u>504</u>

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2017

12 Funds

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Balance at 31 March 2017 £
Unrestricted funds				
General	25,814	51,906	(59,874)	17,846
Designated	<u>72,829</u>	<u>3,039</u>	<u>-</u>	<u>75,868</u>
Total funds	<u>98,643</u>	<u>54,945</u>	<u>(59,874)</u>	<u>93,714</u>
	Balance at 1 April 2015 £	Incoming resources £	Resources expended £	Balance at 31 March 2016 £
Unrestricted funds				
General	27,428	52,845	(54,459)	25,814
Designated	<u>71,280</u>	<u>1,549</u>	<u>-</u>	<u>72,829</u>
Total funds	<u>98,708</u>	<u>54,394</u>	<u>(54,459)</u>	<u>98,643</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	97,254	97,254
Current liabilities	<u>(3,540)</u>	<u>(3,540)</u>
Total net assets	<u>93,714</u>	<u>93,714</u>

14 Analysis of net funds

	At 1 April 2016 £	Cash flow £	At 31 March 2017 £
Cash at bank and in hand	95,366	(3,748)	91,618
Net debt	<u>95,366</u>	<u>(3,748)</u>	<u>91,618</u>

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2017

15 Transition to FRS 102

Balance Sheet at 1 April 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Current assets				
Stocks	400	-	-	400
Debtors	5,432	-	-	5,432
Cash at bank and in hand	93,617	-	-	93,617
	<u>99,449</u>	<u>-</u>	<u>-</u>	<u>99,449</u>
Creditors: Amounts falling due within one year	(741)	-	-	(741)
Net assets	<u>98,708</u>	<u>-</u>	<u>-</u>	<u>98,708</u>
Funds of the charity				
Unrestricted funds	98,708	-	-	98,708
Total funds	<u>98,708</u>	<u>-</u>	<u>-</u>	<u>98,708</u>

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2017

Balance Sheet at 31 March 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Current assets					
Stocks		400	-	-	400
Debtors		3,381	-	-	3,381
Cash at bank and in hand		95,366	-	-	95,366
		99,147	-	-	99,147
Creditors: Amounts falling due within one year		(504)	-	-	(504)
Net assets		98,643	-	-	98,643
Funds of the charity					
Unrestricted funds		98,643	-	-	98,643
Total funds		98,643	-	-	98,643

St Peters Community Association

Notes to the Financial Statements for the Year Ended 31 March 2017

Statement of Financial Activities for the year ended 31 March 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Income and Endowments from:					
Donations and legacies		415	-	-	415
Charitable activities		53,917	-	-	53,917
Investment income		62	-	-	62
Total income		54,394	-	-	54,394
Expenditure on:					
Charitable activities		(54,459)	-	-	(54,459)
Net expenditure		(65)	-	-	(65)
Net movement in funds		(65)	-	-	(65)