

Company No. 08486899

Charity No. 1152393

**FINANCIAL STATEMENTS
FOR THE PERIOD
FROM 01 MAY 2016 TO 30 JUNE 2017 (14 MONTHS)**



Contents

Trustees Report	4
Structure Governance & Management	5
Objectives and Activities.....	7
Financial Review	7
Notes to the Accounts	10

TRUSTEES

Andrew Chapman
John Griffiths
Paul Harper

CHIEF EXECUTIVE

Andrew Chapman

REGISTERED OFFICE

35 Stroud Road
Wimbledon
London
SW19 8DQ

ADMINISTRATIVE OFFICE

203(D) Second Floor
102-105 Whitechapel High Street
London
E1 7RA

COMPANY NUMBER

8486899

CHARITY NUMBER

1152393

BANKERS

CAF Bank Ltd
Natwest Bank Ltd

INDEPENDENT EXAMINER

G I McCubbin MA, FCIS
Beechwood, Green Lane
Worth, Crawley
RH10 7RR

Trustees Report
Period Ended 30 June 2017

Structure Governance & Management

Governing Document

The School is governed by its Memorandum and Articles of Association

Vision

The London School of Supernatural Ministry (LSSM) is a Holy Spirit driven ministry school where students of all ages come to learn how to live in the Kingdom of God and extend its borders through a supernatural lifestyle. Our vision is multi-generational with participants welcomed from all ages over 18. One of our core values is honour, which will manifest through joining the generations and teaching every age group to value and serve one another.

The school emphasises hands on training and experience along with academic understanding. This creates a “learn and apply” culture where students will be encouraged to take risks, stretch their faith and grow on their understanding of God. LSSM believes that each verse of the Bible is an invitation into an experience with the Lord, therefore you will be challenged to live the Bible. We have a learning environment that will feel very much like a laboratory, where you will practice the things you are being taught while instructors coach the process. You will find this all takes place in a setting of passionate worship and intimacy with Him.

As the year progresses and students begin to gain confidence and experience within the safety of the classroom, you will be sent on daily outreaches into the community. These outreaches will include ministry on the streets of London, visiting hospitals, businesses, Parliament, Embassies etc. to demonstrate God’s love and power. When you take your supernatural training into the community, we will see Jesus impact people’s lives for good!

Management

The former Trustee Andrew Chapman became CEO as from 1st September 2016, Head of School is Lauren Crook. John Griffiths (Trustee and Company Secretary) provides some input on business matters. New trustees: David Cokayne, Rachel Cokayne, Ben Atkins and Alex Atkins have been appointed during 2017.

Operation of the school is facilitated by a number of volunteers who run the First Year and Second Year “Full Time” School; the Evening School and other short term courses such as the “Firestarters” The school uses teaching materials developed by Bethel Church, Reading, California.

Visiting teachers contribute to the input to students and practical work in the field is led by Andrew Chapman and interns as appropriate

External Relationships

The School relates to a number of Churches who may send candidates for the full time or evening school and support in a variety of ways.

A Co-Location agreement with Maker Life Limited has been set up to provide office space for their personnel and the School.

Advisory Group

This group consists of the Trustees and a number of other individuals who meet to support and give advice to the School. These include Rick Johnston; Paul Harper and changes to this group may be made from time to time. The group meets about four times per year.

Objectives and Activities

Charitable Objectives

The education and training of people to change the world around them.

About the London School of Supernatural Ministry (LSSM)

Started in September 2012. LSSM is a ministry school where students of all ages come to learn how to live in the Kingdom of God and extend its borders through a supernatural lifestyle of love and power.

Main activities during the year

Running short and long term training courses which encourage and help people in churches, on the street, in businesses and in local communities.

Achievements

Started an evening school. Developed Year 2 program. Ran 'Firestarters' short courses. Built relationship with churches and those in government.

Financing

As a charity the School is able to accept donations which may be Gift-Aided. The participants in the Full-Time School pay an annual fee as a lump sum or by monthly instalments. In some instances part payment may be in-kind activity by a student thereby saving costs that would otherwise be incurred by hiring appropriate help. The Evening School participants pay per session or for a year ahead and participants in other courses pay per session or per course.

Financial Review

The results for the year are shown in the Statement of Financial Activities below.

Fixed Assets

Acquisition and disposal of fixed assets during the year are shown in the notes to the accounts.

INDEPENDENT EXAMINER

The independent examiner, Ian McCubbin, offers himself for re-election at the forthcoming AGM

SMALL COMPANY EXEMPTIONS

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

BALANCE SHEET

	Notes	30 JUNE 2017 £	30 APRIL 2016 £
FIXED ASSETS			
Tangible assets at cost		5,483	3,730
Less: Accumulated depreciation		3,976	3,223
	3	1,507	507
CURRENT ASSETS			
Debtors	4	297	9,570
Cash at bank and in hand		2,662	2,877
TOTAL CURRENT ASSETS		2,959	12,447
CREDITORS: Amounts falling due within one year	5	854	673
NET CURRENT ASSETS		2,105	11,774
TOTAL ASSETS		3,612	12,281
FINANCED BY:			
Unrestricted funds at 30 April 2014		5,491	5,491
Unrestricted funds at 30 April 2015		6,002	6,002
Unrestricted funds at 30 April 2016		788	788
Unrestricted funds at 30 June 2017		-8,669	0
		3,612	12,281

In approving these financial statements as trustees, and directors, of the company we hereby confirm the following:

For the 14 months ending 30th June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees on 13th March 2018



**Andrew Chapman
(Chair of Trustees)**

The notes on pages 10 to 13 form part of these financial statements

**STATEMENT OF FINANCIAL ACTIVITIES
(including the Income and Expenditure Account)**

	Notes	Unrestricted Funds 14 months to 30 June 20172016 £	Unrestricted Funds Year to 30 April £
Income			
Donations	6	50,661	27,674
Fee income	7	60,167	43,643
Total Income		110,828	71,317
Resources Expended			
Charitable activities (school)	8	119,497	70,529
Governance & management costs	9	0	0
Total Resources Expended		119,497	70,529
Increase/decrease in Unrestricted Funds in the period		£-8,669	£788

The company made no recognised gains and losses other than those reported in the income and expenditure account.

Notes to the Accounts

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and comply with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards and Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight line method.

Computer Equipment 33.33%

1c. Taxation

The charitable company is exempt from taxation under s505 Income and Corporation Taxes Act 1988.

1d. Turnover

Turnover comprises total income, excluding bank interest, received.

1e. Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1f. Funds

The Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.

1g. Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

2. Turnover

Turnover and surplus on ordinary activities before taxation are attributable to total income receivable excluding bank interest received.

3. Tangible Fixed Assets Computer Equipment	Total	
	£	£
Cost		
At 30 April 2016	3,730	3,730
Additions	1,753	1,753
At 30 June 2017	5,483	5,483
Depreciation		
At 1 May 2016	3,223	3,223
For the period	753	753
At 30 June 2017	<u>3,976</u>	<u>3,976</u>
Net Book Value		
At 30 April 2016	£ 507	£ 507
At 30 June 2017	£1,507	£ 1,507

4. Debtors

	2017 £
Other debtors	297
Prepayments	0
	<u>£ 297</u>

5. Creditors: Amount falling due within one year

	2017 £
Accruals	854
	<u>£ 854</u>

6. Donations& Tuition Fees

	Total 2017 £
School Fees	59,015
Donations	50,661
Open Days	1,152
	<u>£ 110,828</u>

The charity received gifts in kind to the value of £NIL during the period. These included equipment, storage rental etc. and are included in Donations above..

7. Investment Income

	£
Bank interest receivable	<u>£ 0</u>

8. Charitable Activities

	Total £
Advertising & Marketing	5,163
Bank Fees	103
Charitable and Political Donations	30
Direct Expenses - fees paid to speakers etc	1,216
Directors' Remuneration	13,302
General Expenses	2,773

Hospitality	7,845
Insurance	285
IT Software and Consumables	4,353
LIKA- Expenses	839
Printing & Stationery	5,045
Rates	1,771
Rent	30,265
Repairs & Maintenance	1,112
Salaries	27,761
Staff Training & Motivation	1,007
Student Expenses	9,996
Telephone & Internet	1,465
Travel - International	2,927
Travel – National	1,486
Depreciation for period	753
TOTAL	119,497

9. Management Costs

Independent examination	£0
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10. Trustees Expenses

The trustees neither received nor waived any emoluments during the year.

11. Related Parties

None