

# **Theatre in the Quarter Trustees Annual Report**

**2016-17**

## **THEATRE IN THE QUARTER**

Charity Registration No: 1129316  
Company Registration Number: 5697760  
Address for correspondence:  
Theatre in The Quarter  
27 Cambrian Road  
Chester  
CH1 4HT

### **The Company address is:**

2 Vicars Lane  
Chester  
CH1 1QU  
[www.theatreinthequarter.co.uk](http://www.theatreinthequarter.co.uk)

## **TRUSTEES AND DIRECTORS OF THE COMPANY**

N. Dykes  
V.J Griffiths Pearson  
John Fryett  
A.T Jones  
B.C. Pearson (Chairman)  
Sally Buttifant

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Theatre in The Quarter is a charitable company limited by guarantee. It is governed by its Memorandum and Articles of Association. Its purpose, as set out in its governing documents is:

“To promote, maintain, improve and advance education, particularly by the production of plays and the encouragement of the arts of drama, music, singing and dance.”

The directors of the company are also the trustees of the charity. The Board meets several times a year to oversee the charity's work. The day to day management of the company is carried out by the Artistic Director, with the close involvement of board members. Trustees are appointed by the agreement of a meeting of the existing trustees. In appointing new trustees, we look for individuals with the requisite skills to help develop and sustain our work. The chairman holds an induction meeting with new trustees to familiarize them with the charity's aims, activities and procedures, and they are given a copy of the Charity Commission's leaflet 'The Essential Trustee.'

## **THE COMPANY'S WORK AND AIMS**

Theatre in the Quarter is a professional and community theatre company based in Chester. It commissions and stages original music drama which draws inspiration from the lives and experiences of the people of Chester and surrounding areas. Cast members include young people, adult members of the community and professional actors and musicians; the production team is always made up of professionals. Since the closing of the Gateway Theatre, Chester has been without a dedicated performance space. Consequently, we have had to pioneer the use of non-theatrical spaces for our productions. Although this adds significantly to the practical problems we face, it has had the happy result of obliging us to take our work to audiences, rather than them having to come to us. We have been very successful in this, mounting shows in churches, community centres, school and village halls around Chester, Cheshire and beyond.

Through our productions and through creating formal and informal partnerships with other local groups and organisations (residents' associations, schools, churches, University of Chester, etc.) we make a significant contribution to creating and sustaining community cohesion and sense of identity and to building social capital. We aim to provide opportunities for the development of cross-cultural and inter-generational understanding and community cohesion through live theatre, involving people who might otherwise be unlikely to become involved in the arts. We provide opportunities for exchanging and sharing skills, both technical and social, a development route stretching from children's theatre, through to professional performance. Thus, not only will children and young people be able to develop skills in all aspects of musical theatre up to professional standards, but opportunities will be available for professionals to develop skills in youth and community theatre. Our activities are reliant on grants and charges for our performances. In setting these charges, we seek to ensure that our performances are accessible to those on low incomes. In planning our work, the trustees have paid due regard to the Charity Commission's guidance on public benefit, including the guidance on charging, in line with their duty under section 4 of the Charities Act 2006

## **OUR WORK THIS YEAR**

The hostile funding environment in the arts continued to affect the company. Once again funding problems limited our activities and we were unable to mount our usual professional production this year. However, the young people's and community engagement sides of our company continued to flourish. In April, TIQ's artistic director once again directed the Chester City Passion [in partnership with Chester Mystery Plays and Churches Together in Chester], an open air event involving hundreds of local residents. Jigsaw and Quartz {our young people's companies} devised and performed enthusiastically received productions – Rudolph the Red-nosed Reindeer and Before a Fall [inspired by the myth of Icarus] respectively. Rewind, the young people's group we run in Blacon in partnership with Avenue Services and Cheshire Dance, delivered two shows: The Olympic Torch and The Night Before Christmas. A week-long summer school for young people took place in the school holiday period. In September we presented a pilot performance of For the Fallen, in commemoration of the Great War. Christmas concerts at St Mary's Creative Space Involved students from many local schools. All this work honoured Theatre in the Quarter's strong commitment to encouraging and enabling public participation in the arts.

Much time was taken up during the year in drafting an application to Arts Council England for National Portfolio status, a bid which proved ultimately unsuccessful.

## **FINANCE**

Reserves at the end of the financial year stood at £24,605. In line with Arts Council England's guidance, the trustees aim to develop a reserve equivalent to 3 months' operating costs with a view to ensuring that the charity has a limited level of operating capital, principally to support cash flow. This would also allow the charity to invest in future product, for example commissioning a script for a new play, in advance of funding having been committed.

Brian Pearson  
Chairman  
Theatre in The Quarter

REGISTERED COMPANY NUMBER: 05697760 (England and Wales)  
REGISTERED CHARITY NUMBER: 1129316

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2017  
FOR

THEATRE IN THE QUARTER LIMITED

McLintocks Partnership Limited  
Chartered Accountants  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

**THEATRE IN THE QUARTER LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2017**

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# **THEATRE IN THE QUARTER LIMITED**

## **REPORT OF THE TRUSTEES**

**for the Year Ended 31 March 2017**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To promote, maintain, improve and advance education particularly by the production of plays and the encouragement of the arts of drama, music, singing and dance.

In shaping its objectives for the year and planning its activities, the trustees have considered the Charity Commission's Guidance on public benefit, including the guidance on public benefit and fee charging. The theatre relies on grants and the income from fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the theatre for those on low incomes.

The strategies employed to achieve the aims and objectives are to:

- present a broad range of theatre productions for the enjoyment and education of the local community;
- offer opportunities for a broad range of people to get involved in arts activity;
- provide facilities for artists to develop

#### **Significant activities**

The hostile funding environment in the arts continued to affect the company. Once again funding problems limited our activities and we were unable to mount our usual professional production this year. However, the young people's and community engagement sides of our company continued to flourish. In April, TIQ's artistic director once again directed the Chester City Passion [in partnership with Chester Mystery Plays and Churches Together in Chester], an open-air event involving hundreds of local residents. Jigsaw and Quartz [our young people's companies] devised and performed enthusiastically received productions - Rudolph the Red-nosed Reindeer and Before a Fall [inspired by the myth of Icarus] respectively. Rewind, the young people's group we run in Blacon in partnership with Avenue Services and Cheshire Dance, delivered two shows: The Olympic Torch and The Night Before Christmas. A week-long summer school for young people took place in the school holiday period. In September we presented a pilot performance of For the Fallen, in commemoration of the Great War. Christmas concerts at St Mary's Creative Space involved students from many local schools. All this work honoured Theatre in the Quarter's strong commitment to encouraging and enabling public participation in the arts.

Much time was taken up during the year in drafting an application to Arts Council England for National Portfolio Status and the Board wishes to thank all who gave their time and energy to this task.

# **THEATRE IN THE QUARTER LIMITED**

## **REPORT OF THE TRUSTEES for the Year Ended 31 March 2017**

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### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Theatre in the Quarter has a commitment to encouraging and enabling public participation in the arts. As noted above, this year our efforts were focussed very strongly upon productions that actively involved community members of all ages. For example, the Chester City Passion actively involved hundreds of local people in the performance and attracted an audience of several thousand. Our children's and young people's companies, Jigsaw and Quartz and Rewind continued to be active throughout year.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The board of trustees has agreed to hold a cashflow reserve amounting to no more than three months expenditure except where monies are held for specific purposes.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Trustees are appointed by the members at a general meeting as and when new or replacement skills are required. During the year two trustees stood down at the Annual General Meeting and were re-elected.

#### **Organisational structure**

The board of trustees is elected by the annual general meeting. The board meets four to six times a year and more frequently as required. The board carries full responsibility for the organisation delegating day to day management of activities to its artistic director and business manager.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

05697760 (England and Wales)

#### **Registered Charity number**

1129316

#### **Registered office**

2 Vicars Lane  
Chester  
Cheshire  
CH1 1QU

#### **Trustees**

V J Griffiths Pearson  
A T Jones  
B C Pearson  
N K Dykes  
J Fryett  
Ms S A Buttifant



**THEATRE IN THE QUARTER LIMITED**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2017**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**


A T Jones

**Independent examiner**

Caroline Blake FCCA  
McLintocks Partnership Limited  
Chartered Accountants  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 December 2017 and signed on its behalf by:



B C Pearson - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THEATRE IN THE QUARTER LIMITED

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## **Independent examiner's report to the trustees of Theatre In The Quarter Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2017.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Caroline Blake FCCA  
McIntocks Partnership Limited  
Chartered Accountants  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9PX

20 December 2017

**THEATRE IN THE QUARTER LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the Year Ended 31 March 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		827	2,317	3,144	18,965
<b>Charitable activities</b>					
Theatre Production		15,236	98,091	113,327	84,280
Investment income	2	3	-	3	9
<b>Total</b>		<u>16,066</u>	<u>100,408</u>	<u>116,474</u>	<u>103,254</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Theatre Production		<u>31,497</u>	<u>81,547</u>	<u>113,044</u>	<u>97,265</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(15,431)</u>	<u>18,861</u>	<u>3,430</u>	<u>5,989</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>20,846</u>	<u>329</u>	<u>21,175</u>	<u>15,186</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,415</u></u>	<u><u>19,190</u></u>	<u><u>24,605</u></u>	<u><u>21,175</u></u>

**CONTINUING OPERATIONS**

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities .

The notes form part of these financial statements

**THEATRE IN THE QUARTER LIMITED**

**BALANCE SHEET**

**At 31 March 2017**

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	1	-	1	1
<b>CURRENT ASSETS</b>					
Cash at bank		7,996	19,190	27,186	21,174
<b>CREDITORS</b>					
Amounts falling due within one year		(2,582)	-	(2,582)	-
<b>NET CURRENT ASSETS</b>		<u>5,414</u>	<u>19,190</u>	<u>24,604</u>	<u>21,174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,415	19,190	24,605	21,175
<b>NET ASSETS</b>		<u>5,415</u>	<u>19,190</u>	<u>24,605</u>	<u>21,175</u>
<b>FUNDS</b>	8				
Unrestricted funds				5,415	20,846
Restricted funds				19,190	329
<b>TOTAL FUNDS</b>				<u>24,605</u>	<u>21,175</u>

The notes form part of these financial statements

## THEATRE IN THE QUARTER LIMITED

### BALANCE SHEET - CONTINUED

At 31 March 2017

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

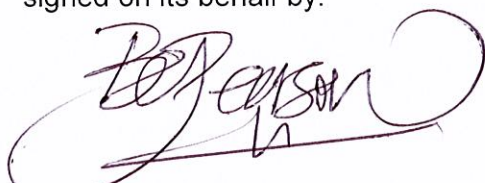
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 20 December 2017 and were signed on its behalf by:



B C Pearson -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
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**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# THEATRE IN THE QUARTER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 March 2017

### 2. INVESTMENT INCOME

	2017 £	2016 £
Deposit account interest	3	9

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017 £	2016 £
The auditing of accounts of any associate of the charity	390	360
Depreciation - owned assets	-	589

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,529	436	18,965
<b>Charitable activities</b>			
Theatre Production	13,654	70,626	84,280
Investment income	9	-	9
<b>Total</b>	<b>32,192</b>	<b>71,062</b>	<b>103,254</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Theatre Production	25,067	72,198	97,265
<b>Total</b>	<b>25,067</b>	<b>72,198</b>	<b>97,265</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>7,125</b>	<b>(1,136)</b>	<b>5,989</b>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2017**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	13,721	1,465	15,186
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>20,846</u>	<u>329</u>	<u>21,175</u>

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>2,950</u>
<b>DEPRECIATION</b>	
At 1 April 2016 and 31 March 2017	<u>2,949</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1</u>
At 31 March 2016	<u>1</u>

**7. LOANS**

An analysis of the maturity of loans is given below:

	2017 £	2016 £
Amounts falling due within one year on demand:		
Bank overdraft	<u>2,582</u>	<u>-</u>



**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**for the Year Ended 31 March 2017**

**8. MOVEMENT IN FUNDS**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted funds</b>			
General fund	20,846	(15,431)	5,415
<b>Restricted funds</b>			
Jigsaw Music Theatre	329	2,187	2,516
Restricted grants	-	16,674	16,674
	<u>329</u>	<u>18,861</u>	<u>19,190</u>
<b>TOTAL FUNDS</b>	<u>21,175</u>	<u>3,430</u>	<u>24,605</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,066	(31,497)	(15,431)
<b>Restricted funds</b>			
Jigsaw Music Theatre	14,722	(12,535)	2,187
Restricted grants	85,686	(69,012)	16,674
	<u>100,408</u>	<u>(81,547)</u>	<u>18,861</u>
<b>TOTAL FUNDS</b>	<u>116,474</u>	<u>(113,044)</u>	<u>3,430</u>

The unrestricted funds are available to be spent for any purpose of the charity .

The restricted income from the Arts Council and the Chester West and Cheshire Council were used on the programme of theatre productions agreed to be performed in the period.

The restricted income from ChesterBid , Avenue Services and Chester University was for community theatre work with children from Blacon .

The restricted income from New Homes Bonus administered by Cheshire West and Cheshire Council was seating and lighting at St Marys Creative space . Of this £ 13325.75 was spent during the year and £16674.25 carried forward .

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2017.

**THEATRE IN THE QUARTER LIMITED**

**RECONCILIATION OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 MARCH 2016**

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	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		18,965	-	18,965
Charitable activities		84,280	-	84,280
Investment income		9	-	9
		<hr/>	<hr/>	<hr/>
<b>Total</b>		103,254	-	103,254
<b>EXPENDITURE ON</b>				
Charitable activities		96,905	360	97,265
OBSOLETE Governance costs		360	(360)	-
		<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		5,989	-	5,989
		<hr/>	<hr/>	<hr/>

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**THEATRE IN THE QUARTER LIMITED**

**RECONCILIATION OF FUNDS**

**AT 1 APRIL 2015**

**(DATE OF TRANSITION TO FRS 102)**

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	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		<u>          </u>	<u>          </u>	<u>          </u>
		-	-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-	-
		<u>          </u>	<u>          </u>	<u>          </u>
		-	-	-
		<u>          </u>	<u>          </u>	<u>          </u>
<b>FUNDS</b>		<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>		-	-	-
		<u>          </u>	<u>          </u>	<u>          </u>

**THEATRE IN THE QUARTER LIMITED**

**RECONCILIATION OF FUNDS  
AT 31 MARCH 2016**

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	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		1	-	1
<b>CURRENT ASSETS</b>				
Cash at bank		21,174	-	21,174
<b>NET CURRENT ASSETS</b>		<u>21,174</u>	<u>-</u>	<u>21,174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,175</u>	<u>-</u>	<u>21,175</u>
<b>NET ASSETS</b>		<u>21,175</u>	<u>-</u>	<u>21,175</u>
<b>FUNDS</b>				
Unrestricted funds		20,846	-	20,846
Restricted funds		329	-	329
<b>TOTAL FUNDS</b>		<u>21,175</u>	<u>-</u>	<u>21,175</u>

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**THEATRE IN THE QUARTER LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
for the Year Ended 31 March 2017

	2017 £	2016 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,144	18,965
<b>Investment income</b>		
Deposit account interest	3	9
<b>Charitable activities</b>		
Tickets and programmes	27,641	21,880
Grants	85,686	62,400
	<u>113,327</u>	<u>84,280</u>
<b>Total incoming resources</b>	<b>116,474</b>	<b>103,254</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	1,502	1,490
Advertising	2,136	3,258
Production team fees	93,890	47,348
Production costs	15,126	44,220
Plant and machinery	-	589
	<u>112,654</u>	<u>96,905</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration for non audit work	390	360
	<u>113,044</u>	<u>97,265</u>
<b>Total resources expended</b>	<b>113,044</b>	<b>97,265</b>
<b>Net income</b>	<b><u>3,430</u></b>	<b><u>5,989</u></b>

This page does not form part of the statutory financial statements

