

THE RICHARD DIMBLEBY CANCER FUND

Report and Financial Statements

31 July 2017

REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2017

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REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 JULY 2017

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Jonathan Dimbleby	Chairman
Joseph Dimbleby	Deputy Chairman
Kitty Dimbleby	
Dr Margaret Evison	Resigned 17/11/16
Charles Hunt	
Jo Ralling	
Hamish Sinclair	
Caroline Waldegrave OBE	
Kyle Taylor	
Kate Dimbleby	Joined 2/3/17
Helen Boaden	Joined 25/5/17
Alistair Lockhart	Joined 25/5/17
David Dimbleby	President

VICE PRESIDENTS

Nicholas Dimbleby
Henry Dimbleby
Julia Neuberger

BANKERS

National Westminster Bank PLC
PO Box No. 35
10 Southwark Street
London
SE1 1TT

SOLICITORS

Devonshires
Salisbury House
London Wall
EC2M 5QY

INVESTMENT MANAGERS

Cazenove Capital Management
12 Moorgate
London
EC2R 6DA

AUDITOR

KPMG LLP
Chartered Accountants & Registered Auditor
15 Canada Square
London
E14 5GL

TRUSTEES' REPORT

The Trustees present their report along with the financial statements of the charity for the year ended 31 July 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed,

the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS102) issued in January 2015 and applicable accounting standards.

Objectives and activities

The Trust was created by a Trust Deed dated 23 March 1966, and exists for the purpose of supporting people with cancer and their carers, as well as funding research into cancer treatment and palliative and supportive care: put simply, to help make life better for people living with cancer. The Trust Deed provides for a minimum of three trustees. The power to appoint new trustees is vested in the surviving or continuing trustees.

The Board has four main aims: -

1. To remain at the heart of the future of cancer services at Guy's & St Thomas' Hospitals
2. To continue to provide extra funds on occasion to the endowment of the Richard Dimbleby Chair of Cancer Research in the Dimbleby Laboratories at King's College London
3. To maintain our expenditure on our national cancer care research programme
4. To increase our reach on supporting people living with cancer through successful achievement of 1 & 2.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Robin Pritchard continues in his role of charity Director. Paula Hargadon has continued her part-time role of Operations and Administration Manager (2 days per week).

Hannah Monteith continued in her role as part-time (2 days per week) Fundraiser, focusing primarily on local and community fundraising, whilst supporting the Director on the broader fundraising strategy and event support.

In July 2017, the charity brought on board Lois Jacobs in the new role of part-time assistant 20 hours/4 days per week to work closely with the team to support them in all aspects of fundraising, administration and project work (see cancercaremap.org below).

Sarah Wallace of PR agency Bluebird PR continues to work on a part-time consultancy basis (3 days per month), continuing to increase our PR and media reach around our fundraising activity. Sarah was instrumental in the successful pick up by broadcast media of the results of a Dimbleby Cancer Care funded research study in early 2017.

The trustees have continued to focus on Dimbleby Cancer Care's two existing strengths – our cancer support and information services at Guy's and St Thomas' Hospitals, and the Dimbleby Cancer Care Research Fund.

The Board has remained committed to continuing to raise the public profile of the charity while increasing revenue streams through fundraising activities.

In October 2016, the new Guy's Cancer Centre opened and the Dimbleby Cancer Care services moved into their new home at the heart of the building on the ground floor. The charity invested further on the interior design and fit of the space, working with the clinical teams, patients and a local designer to create a welcoming space within. This also included a screen to ensure patients felt protected from the main reception area of the building.

Dimbleby Cancer Care made further funding available to the Guy's and St Thomas' Trust in 2016/17: the charity took on the full running costs of the Benefits Advice service operated within the Trust by Southwark CAB which amounted to £73,273 during the year, and provided additional funding to the cancer care services which saw the establishment of a successful seated acupuncture clinic, as well as matched funding for posts within the Information and Support teams.

The charity continues to supply Dimbleby Cancer Care pillows to patients at Guy's and St Thomas' accessing the Information and Support Services.

At Queen Mary's Hospital, Sidcup, 2017 saw the opening of a new Cancer Centre operated by GSTT, and within it the opening of the new Dimbleby Macmillan Support Centre. The support service is staffed by Macmillan volunteers, with support from the Dimbleby Cancer Care Information and Complementary Therapy teams. The build was funded by Macmillan but is under the management of the Dimbleby team at Guy's. Proposals are being discussed to expand the Dimbleby Psychological Support service to the new centre.

No new call for the Dimbleby Cancer Care Research Fund was put out in 2016. But the Advisory Board remain and there are plans to reinstate a new award in 2017/18 with discussions already underway with possible co-funders. In 2017 one of the last research projects funded by the charity in 2014 delivered its first set of results and was picked up by National media with Jonathan Dimbleby appearing on BBC Breakfast, Radio4 Today and Good Morning Britain.

Throughout 2016-17 work continued on the development of a brand-new project: cancercaremap.org. The new online resource will enable cancer patients, those who care for them and health care professionals to search by postcode to find cancer care and support services within their local area. Following an intensive research stage, the project moved into the development phase. And going into 2017-18 plans are in place to begin rolling out the pilot site to identified User groups.

Throughout 2016-17 the Director and team have engaged with volunteers on a regular basis, both to support our fundraising events and activities, and as additional resource on specific projects. Volunteers expenses are paid, but prove to be a significant cost saving.

The charity continues to operate from office space at Guy's Hospital provided pro bono by Kings College London in recognition of the charity's long-standing relationship with the Trusts.

Achievements & Performance

Our partnership with Quintessentially Foundation continues, and in September 2016 we hosted our third event with them: The World's Greatest Quiz Night. The event once again attracted sponsorship from online retailer Soak & Sleep and raised over £52,000.

In December 2016, we once again held our now annual Christmas event: Carols by Candlelight at St Mary Magdalen in Bermondsey. The event attracted over 260 guests raising over £4,000.

As well as our own events, we also partnered with Every Day in May and the London Go Dad Run event, which saw fundraisers taking on both challenges for Dimbleby Cancer Care.

Our third annual Walk50 overnight walk in June 2017 had fewer participants than in previous years, but attracted new fundraisers to the charity and proved once again to be a success. Plans are in place to reinvent the event for 2018 with participants being able to opt for a 25km challenge, and we are opening it up to children/families who can take part in a 12km challenge at the start of the event. The aim for 2018 is to get 200 people taking part.

Hannah Monteith's focus is very much on continuing to build relationships with service users and the local community. This is proving successful as more and more individual fundraisers take on challenges for us. We were successful in winning an event grant from the Bermondsey Square Fund and in July 2017 hosted a successful 'Wellness Festival' that not only raised money for the charity and put us firmly on the map within the local community.

Financial Review

Our reserves are sufficient to cover our annual administrative costs and financial commitments until July 2020, with a reserve at 31st July 2017 of £569,345.

Our portfolio is managed by Cazenove Capital Management. All investments have been acquired in accordance with the Trustees' powers. The strategy is set within an overall policy of maintaining the capital value of the investments whilst generating a reasonable rate of return.

Hamish Sinclair continues in his role of Honorary Treasurer, working closely with Paula Hargadon and our Cazenove Account team to ensure that the investment fund is managed carefully during the current turbulent market climate.

In 2017, Trustees pushed ahead with plans to increase spending by drawing down on our reserves as previously agreed. A select Steering Group of Board members is working with Robin to put a new fundraising strategy in place to increase our income over the next three years, with an ambition to raise £1,000,000 by the end of 2020.

Plans for Future Periods

The charity remains committed to increasing its commitment in both care research and direct care.

The fundraising focus is three-fold:

- a calendar of organised events
- local and community fundraising
- attracting large donors through a strategic approach

Structure, governance and management

See Objective and Activities, above.

The Board of Trustees meets four times a year. The Director reports to the Chairman and Deputy Chairman on a regular basis. The Operations and Administration Manager and Fundraiser report directly to the Director.

Annual staff appraisals (including salary reviews) are carried out by the Chairman and Director at the beginning of the year.

The Director is working with the Trustees to put in place required policies and procedures to reflect the future plans of the charity. The Board remains vigilant to possible risks and remain confident that the charity is not exposed currently to any that require action at this stage.

Approved and signed on behalf of the Trustees on 14th Aug 2018

A large, stylized handwritten signature in blue ink, appearing to read 'Matt Jones'.

Jonathan Dimbleby
Chairman

THE RICHARD DIMBLEBY CANCER FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

Under charity law, the trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. The trustees have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Independent auditor's report to the Trustees of The Richard Dimpleby Cancer Fund Charity

Opinion

We have audited the financial statements of The Richard Dimpleby Cancer Fund ("the charity") for the year ended 31 July 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 145 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

Other information

The trustees are responsible for the other information, which comprises the Trustees' Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 5, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable

the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 145 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Fleur Nieboer

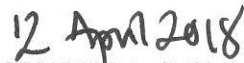
for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP

15 Canada Square

E14 5GL



KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 July 2017

	Note	Total Unrestricted Funds 2017		Total Unrestricted Funds 2016	
		£	£	£	£
Income and Endowments					
Donations and legacies			87,181		36,718
Events			103,510		169,049
Investment income	2		26,220		35,938
Write back of grants			30,092		9,314
Total income			<u>247,003</u>		<u>251,019</u>
Expenditure					
Costs of raising funds	3	132,668		125,541	
Charitable activities	4	351,548		151,367	
Total expenditure			<u>(484,216)</u>		<u>(276,908)</u>
Net expenditure and net movement in funds before gains and losses on investments			<u>(237,213)</u>		<u>(25,889)</u>
Net gain on investments			45,973		10,414
Net movement in funds			<u>(191,240)</u>		<u>(15,475)</u>
Total funds brought forward at 1 August			760,585		776,060
Total Funds carried forward at 31 July			<u><u>569,345</u></u>		<u><u>760,585</u></u>

All results are derived from continuing activities.

The Trust has no gains or losses other than those recognised in the SOFA.

BALANCE SHEET
As at 31 July 2017

	Note	2017 £	2016 £
Fixed Assets			
Investments	7	714,610	853,637
Current Assets			
Debtors	8	9,193	9,886
Cash at bank and in hand		25,720	31,120
		<u>34,913</u>	<u>41,006</u>
Creditors: amounts falling due within one year	9	<u>(122,497)</u>	<u>(116,500)</u>
Net Current Liabilities		<u>(87,584)</u>	<u>(75,494)</u>
Total Assets Less Current Liabilities		<u>627,026</u>	<u>778,143</u>
Creditors: amounts falling due after more than one year	10	(57,681)	(17,558)
Net Assets		<u><u>569,345</u></u>	<u><u>760,585</u></u>
REPRESENTED BY:			
FUNDS			
Unrestricted funds		<u><u>569,345</u></u>	<u><u>760,585</u></u>

The notes on pages 10 to 14 form part of the financial statements.

Approved by the Trustees on 14th March 2018
and signed on their behalf

Hamish Sinclair
Hon. Treasurer

Jonathan Dimbleby
Chairman



CASH FLOW STATEMENT

Year ended 31 July 2017

	Note	2017 £	2016 £
Net cash used in operating activities	11	(218,695)	(163,275)
Cash flows from investing activities			
Interest and dividends		28,295	37,338
Net cash provided by investing activities		(190,400)	(125,937)
Cash flows from financing activities			
Payments to acquire investments		(75,000)	-
Proceeds from sales of investments		220,067	134,934
(Increase)/decrease in cash awaiting investment		39,933	(49,933)
Change in cash and cash equivalents in the year		(5,400)	(40,936)
Cash and cash equivalent brought forward		31,120	72,056
Cash and cash equivalents carried forward		<u>25,720</u>	<u>31,120</u>

NOTES TO THE ACCOUNTS

Year ended 31 July 2017

1. ACCOUNTING POLICIES

The Financial and Reporting statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) issued in January 2015 and applicable accounting standards. The Principal Trustees of Richard Dimbleby Cancer Fund meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with the carrying value of assets held by the Trust and the level of investment return and the performance of investment markets.

The particular accounting policies adopted by the Trustees are described below.

Fund accounting

All funds are unrestricted and represent income which is expendable at the discretion of the Trustees in the furtherance of the objectives of the charity. Such funds may be held in order to finance both working capital and capital investment.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either of those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate where the administrator/executor for the estate has communicated in writing both the amount and the settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Event income is recognised upon receipt of the funds.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared. This is normally upon notification from the fund managers of the dividend due.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. In the case of unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

NOTES TO THE ACCOUNTS

Year ended 31 July 2017

Governance costs and support costs have been apportioned between fundraising and charitable activities on the basis of the activities undertaken by the staff. The allocation of support and governance costs is analysed in note 5.

Costs of raising funds

Costs of generating funds relate to investment managers fees and expenditure incurred in motivating individual supporters and trusts to donate to the work of the charity.

Charitable activities

Cost of charitable activities comprises the cost of Richard Dimbleby Cancer Information Centre undertaken by the Trust and grants awarded for research in palliative care and an apportionment of the support costs as shown in note 5.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. Investment Income

	2017 £	2016 £
UK unit trusts	26,203	35,903
Bank deposit interest	17	35
	<u>26,220</u>	<u>35,938</u>

3. Costs of Raising Funds

	2017 £	2016 £
Fundraising costs	63,292	60,303
Investment management costs	1,367	1,575
Support and governance costs	68,009	63,663
	<u>132,668</u>	<u>125,541</u>

4. Charitable Activities

	2017 £	2016 £
Online information and support	10,249	45,338
Cancer Information and Support Service cost	324,296	90,113
Support and governance costs	17,003	15,916
	<u>351,548</u>	<u>151,367</u>

NOTES TO THE ACCOUNTS

Year ended 31 July 2017

5. Allocation of governance and support costs

The breakdown of support costs and governance costs and how these were allocated between fund raising and charitable activities is shown in the table below: -

	Total Allocated £	Fund Raising £	Charitable Activities £	Basis of apportionment
Office running costs	8,333	6,666	1,667	Staff time
Administrative and operations salaries	72,384	57,907	14,477	Staff time
Audit fee (£3,350 excluding VAT)	4,020	3,216	804	Staff time
Insurance	275	220	55	Staff time
	<u>85,012</u>	<u>68,009</u>	<u>17,003</u>	

Allocation on staff time is based on the activities undertaken during the year.

6. Information regarding employees and trustees

	2017 £	2016 £
Salaries	82,242	69,182
National Insurance	4,673	4,461
Superannuation	169	-
	<u>87,084</u>	<u>73,643</u>

All trustees give of their time freely and no trustee remuneration was paid in the year.

During the year, no travel expenses (2016: nil) were reimbursed to any of the Trustees (2016: none).

There were no travel expenses outstanding at the end of the year (2016: nil).

There were three employees during the year (2016: three).

There are no higher paid employees (2016: nil).

The Charity considers its key management personnel comprise the trustees whose details appear on page 1.

7. Fixed Assets Investments

	2017 £	2016 £
Market value at 1 August	803,704	928,224
Less: Disposals at opening market value	(213,615)	(140,154)
Add: Acquisitions at cost	75,000	-
Net gain on revaluation	39,521	15,634
Market Value at 31 July	<u>704,610</u>	<u>803,704</u>
Cash held by investment manager	10,000	49,933
Total market value at 31 July	<u>714,610</u>	<u>853,637</u>
Historical Cost at 31 July	<u>625,066</u>	<u>749,192</u>

NOTES TO THE ACCOUNTS

Year ended 31 July 2017

The investments are all listed on a recognised stock exchange and the market value of each type of investment is as follows:

	2017 £	2016 £
UK unit trusts	704,610	803,704
Cash	10,000	49,933
Total	<u>714,610</u>	<u>853,637</u>

8. Debtors

	2017 £	2016 £
Investment income	6,312	8,387
Other debtors	2,881	1,499
	<u>9,193</u>	<u>9,886</u>

9. Creditors: Amounts falling due within one year

	2017 £	2016 £
Grants payable	42,648	88,072
Other creditors	79,849	28,428
	<u>122,497</u>	<u>116,500</u>

10. Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Grants payable	<u>57,681</u>	<u>17,558</u>

11. Reconciliation of net movements in funds to net cash flow from operating activities

	2017 £	2016 £
Net movement in funds	(191,240)	(15,475)
Deduct investment income	(26,220)	(35,938)
Deduct gains/add back losses on investments	(45,973)	(10,414)
(Increase)/decrease in sundry debtors	(1,382)	(867)
(Decrease)/increase in sundry creditors	46,120	(100,581)
	<u>(218,695)</u>	<u>(163,275)</u>

11. TAXATION

Principal Trustees of Richard Dimpleby Cancer Fund is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE ACCOUNTS

Year ended 31 July 2017

12. RELATED PARTIES

The trustees are related parties and their details are shown in the reference and administrative information on page 1.

During the year, £11,500 was paid to Nicholas Dimbleby, brother of the Chairman and President of the Charity for services relating to the new Cancer Centre at Guy's Hospital. There were no transactions to related parties in 2016.