

Wythenshawe Community Initiative Limited

**Unaudited Financial Statements
For the Year Ended 31 March 2017**

**Registered Charity Number: 1112990
Company Number: 05564192**

Wythenshawe Community Initiative Limited

Financial Statements For the Year Ended 31 March 2017

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Wythenshawe Community Initiative Limited
Legal and Administrative Details
For the Year Ended 31 March 2017

Registered Charity Number:	1112990
Company Number:	05564192
Chairperson:	Christine Greenhalgh (Director)
Treasurer:	Fiona Hatch (Director)
Other Trustees:	Eula Mesquita Patrick Nicholls Sarah Lynch
Registered Office:	Woodhouse Park Family Centre 7 Stoneacre Road Wythenshawe Manchester M22 1BP
Bankers:	National Westminster Bank plc Barclays Bank PLC
Accountants:	Beever and Struthers Chartered Accountants St George's House 215-219 Chester Road Manchester M15 4JE
Independent Examiner:	Christopher S Porritt FCA

Wythenshawe Community Initiative Limited Trustees' Report

For the Year Ended 31 March 2017

The Trustees, two of whom are also directors for the purposes of company law, present their annual report together with the unaudited financial statements of the Charity for the year ended 31 March 2017 which are also prepared to meet the requirements of a Directors' Report and Accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Trustees

The Trustees who served throughout the year and at the date of this report are listed on page 1.

Structure, Governance and Management

The Charity is a company limited by guarantee. The members of the Company are the directors named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company. The Charity's governance arrangements and structure are set out in the Memorandum and Articles of Association. The Trustees are the Management Committee, which comprises the Chairperson, the Treasurer and the other trustees as listed on page 1. New Trustees are recruited from a range of groups including user groups and other interested members of the local community including professional people who come into contact with us, employees, ex-employees and representatives of the United Reformed Church, from which organisation we lease our premises.

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems, procedures and initiatives to manage those risks have been established, or are presently being considered, by the Trustees.

Objectives and Activities

The principal objectives of the Charity are:

- 1) Alleviating the hardship and distress of children resident in the area of benefit, caused by the break up of marriage and family and to preserve and protect their good mental and physical health by providing and maintaining a centre and facilities.
- 2) Advancing the education of the public and providing facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of those persons.
- 3) Relieving poverty, in particular by the provision of advice, information and support.

The Charity operates in Woodhouse Park in particular and the district of Wythenshawe in general.

Public Benefit Requirement

We have had due regard to the public benefit guidance published by the Charity Commission in compliance with its duties under section 4 of the Charities Act 2006. The guidance sets out two key principles:

- ☐ The organisation must have an identifiable benefit.
- ☐ The benefit must be to the public or section of the public.

We confirm that we meet these requirements.

Principal Activities

The principal activities, achievements and performance of the Charity in the year were as follows

Wythenshawe Contact Centre

Over the last 12 months the number self-referrals has continue to rise, accounting for 45% of referrals to the centre (41% last year).

60 referrals were received during the year which represents an increase of 18% on the previous year. Four were declined by ourselves as inappropriate in line with NACCC guidelines and a further five referrals did not go ahead due to one or both parents not cooperating. However 48 families have attended the Centre this year with 35 of those successfully moving on to independent contact arrangements.

Each family that comes to us has their own difficulties, needs and hopes. Some families have experienced break down in trust, alleged domestic violence, substance abuse or histories of harmful behaviour towards their children. Some families find themselves in circumstances where an outside agency has created clear guidelines which prohibit contact from progressing into the community unless some definite improvement is demonstrated. Without the contact centre these parents would find themselves unable to see their children. Extended family members also use our centre, siblings find it an especially beneficial experience. Grand parents, aunts, uncles and others also use our service to visit with their younger relatives in a relaxed, safe and accommodating environment. In total we helped 65 children to rebuild relationships with their non-resident parents.

We also successfully completed our reaccreditation with NACCC (National Association of Child Contact Centres), a testament to the hard work of the staff team and our invaluable volunteers, without whom we simply could not run the service in order to be able to run. We have volunteers from a wide range of backgrounds, all able to bring their unique set of experience and skills to the Contact team.

"It has acted as an ideal stepping stone towards unsupervised contact. I think that it has also helped in minimising the conflict ahead."

"Fun and friendly place for me and my daughter to regain contact and support our needs. Very helpful staff and lots to do."

Stepping Stones Playgroup

This year Stepping Stones has helped 24 children to get ready for school. Of these 11 children were entitled to the funding for disadvantaged 2yr olds, one child has English as a second language, and 3 other children have additional needs of some kind. We are seeing an increase in the number of two year olds accessing our provision, as well as the number of children with additional needs and so our focus on the coming year is to ensure that we are able to meet their needs within the playgroup and help them make the best possible progress.

We continue to work within Manchester City Council's Quality Assurance Framework, and we're pleased to have maintained our Silver award. Through this process we have received support from a Quality Assurance Officer who has helped us to continue to develop and improve the service and our practice.

The children have enjoyed trips to the local library, The Children's Adventure Farm Trust and Manchester Airport. They have done activities to raise money for Children in Need and the Poppy Appeal.

"Since my son has attended Stepping Stones he's a lot more confident. He now leaves me without crying. I would recommend this nursery to anyone. The staff are lovely, very friendly and approachable. I will be sad to see my son leave"

Playing Out in Wythenshawe

Over the last year 177 children have attended our play sessions across a range of venues. We have also had an increase in the vulnerable children accessing our after school provision at Milky Button Park and Woodhouse Park Family Centre. The project continued to support local 5-11 yr olds providing them with a safe and stimulating play environment that they have free access to after school. It continued to involve children in consultation processes, improving confidence and self esteem.

As planned we ran Easter and summer playscheme sessions from three venues – Milky Button Park in Newall Green, Woodhouse Park Family Centre and Woodhouse Park Lifestyle Centre for children aged between 5 & 13. The sessions ran smoothly and we provided a wide range of activities, these included sports, arts & crafts, cooking, den-building, messy play, team games, nature play and much more. Running across three venues worked really well as we were able to attract a lot of new users as well as providing a wider range of activities due to having different facilities to use. We also had a great trip to Formby Beach. Again over 200 children attended the sessions.

We were asked to support a family of three young girls who had tragically just lost their mum and were staying with their auntie. We were able to offer them places on the playscheme which had two main benefits – gave the children a safe and happy space to be able to spend time with their peers and enjoy some ‘fun’ at what was otherwise a very sad time. It also enabled the family to get on with funeral arrangements and other practicalities.

As a result of having funding for playscheme we were also able to offer places through the Short Breaks scheme for children with additional needs and disabilities.

We asked parents what difference Playscheme made to them and their children. Here are some of the replies;

“Gives them a chance to meet new friends”

“On mucky rainy days the fun didn’t stop”

“(Playscheme) is a godsend. She would be so fed up at home”

“Helps them make new friends and build confidence”

“Give them confidence in socialising”

“Builds confidence, enables her to meet other children and socialise in a safe, fun environment. She has really enjoyed all aspects of the sessions and the staff are fab!”

“My daughter is really shy so to see her interacting with other children is great”

“It means S can do more things for her in the holidays, as it’s sometimes hard with S having younger brothers it limits what we/she can do”

Little Treasures Toddler Group

Our Little Treasures Toddler Group continues its popularity, offering a warm and friendly environment for parents/carers and their pre-school children. We have a varied group of families which meet every week, including most school holidays. Children range in age from a few months up to 4yrs and we have parents, grandparents and childminders all coming along. There are a range of activities on offer including toys, outdoor play, craft activities and messy play. 27 families have attended Little Treasures over the year.

We are currently seeking funding for a member of staff to support the group and to do some more focused work with parents.

Fundraising

This year we held our annual Family Funday which raised a fantastic £518. We had our usual activities – including face painting, Splat the Rat, Hook a Duck, Tombola, crafts.

Training And Employment

One of our key aims as an organisation is to provide training, volunteer and employment opportunities to local people. This is an area we continue to achieve success in as the following statistics will show.

This year staff and volunteers have undertaken a variety of training including:

- | | |
|----------------------------------|------------------------------|
| *Designated Safeguarding Lead | *NVQ Level 2 in Team Leading |
| * Contact Coordinator's training | * Early Help |
| * Early Year's Educator | * Early Year's Pupil Premium |
| * Role of the SENCO | * Disability Awareness |

We also like to see our volunteers and staff grow and develop their skills and confidence and, much as we don't like to lose them, we congratulate those who have moved on this year to:

- Employment with other organisations –7
- Further study - 3

Volunteers

As always we are completely indebted to the wide range of committed and skilled volunteers who offer their time, expertise and enthusiasm.

Just a few examples of the massive difference our volunteers make are:

- Contact-average of 12 hours per week=£6,864
- Playgroup - approx 532 hours = £5,899.88

We have also been supported by some fantastic local businesses:

- Carrillion – painting garden/cutting grass
- AkzNobel – donation of paint for garden
- The Challenge – playscheme workshops and garden project
- Mark Geraghty/Seashell Trust – mentoring support/awayday
- Lifted, Manchester Airport, Dental Playbox, Big Life, Wythenshawe Forum Library Service and Barnardos – supporting our Family Funday
- Key 103 Mission Christmas – donations of toys to be given out to local families

Trustees' Report For the Year Ended 31 March 2017

Financial Review

The funding landscape continues to provide uncertainty and the Trustees have maintained their close monitoring of the situation as we aim to ensure the future financial viability of the Charity. The Trustees were obliged to draw on unrestricted reserves to ensure the continuance in the short term of particular service lines whose funding had been lost, but where an immediate cessation of services would have been either impractical and/or detrimental to the interests of the users of those services. In addition, we have also had to draw on designated reserves which are the amounts set aside to cover salaries in the event of a gap in the receipt of grants.

This has continued into the current financial year and the Trustees have for several months been monitoring the financial situation closely, in terms of both the utilisation of reserves and effective use of regular funding. Our primary aim is to secure the future of the Charity by a combination of outside funding and self-generated income, the latter being critical to success in the current environment.

Our service expenditure exceeded our income by £31,144. Consequently at the end of the financial period overall reserves have decreased from £68,130 to £36,986 of which £67 are restricted and £36,919 are designated reserves.

We wish to note the continued and generous assistance from a number of public and private funding bodies which enabled us to fund a range of services. As always, we are indebted to the United Reformed Church for the free use of our premises.

As required by the Charity Commission the Trustees have adopted the following reserves policy:

1. We will maintain the sum of £36,919, or such amount as is determined from time to time by the Management Committee, as a contingency fund (designated reserve) for the sole purpose of bridging a gap in the receipt of funding income.
2. In addition to the above sum we will recognise as a restricted reserve at the end of our financial year any income, received by us for the purpose of funding a specific post, activity or expense, to the extent that the income has not been used for that purpose during the year.
3. Subject to meeting the ongoing expenditure needs of the organisation we will aim to maintain our unrestricted funds at a level equivalent to six months' worth of current running costs.

Finally, for the avoidance of doubt the Trustees confirm that at the year end:

1. no restricted funds are in deficit
2. no funds were held by the Trustees as Custodian Trustees.

Wythenshawe Community Initiative Limited

Independent Examiner's Report to the Trustees of Wythenshawe Community Initiative Limited

I report on the accounts of the Company for the year ended 31 March 2017 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The Trustees (two of whom are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

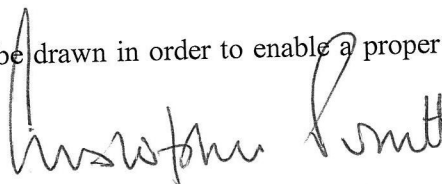
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Christopher S Porritt F.C.A.

Address: St George's House
215 – 219 Chester Road
Manchester
M15 4JE

Date:

10th April 2018



Wythenshawe Community Initiative Limited

Statement of Financial Activities (incorporating the Income and Expenditure account)
For the Year Ended 31 March 2017

	Note	Restricted	Unrestricted	Designated	Total Year Ended 31 March 2017	Total Year Ended 31 March 2016
		£	£	£	£	£
Income						
Income from charitable activities	2	56,191	6,323	-	62,514	79,736
Donations	4	-	783	-	783	13,831
Other trading activities	5	-	2,340	-	2,340	370
Investment income	3	-	115	-	115	249
Total income		56,191	9,561	-	65,752	94,186
Expenditure						
Expenditure on charitable activities	6	94,066	2,829	-	96,895	93,536
Total expenditure		94,066	2,829	-	96,895	93,536
Net income /(expenditure) and net movement in funds for the year before transfers		(37,875)	6,732	-	(31,144)	650
Transfers between funds	12,13	24,705	(14,781)	(9,924)	-	-
Net movement in funds		(13,169)	(8,051)	(9,924)	(31,144)	650
Reconciliation of funds						
Total funds brought forward		13,236	8,051	46,843	68,130	67,480
Total funds carried forward		67	-	36,919	36,986	68,130

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form an integral part of the financial statements.

Wythenshawe Community Initiative Limited
Company Registration Number:05564192

Balance Sheet as at 31 March 2017

	Notes	31 March 2017		31 March 2016	
		£	£	£	£
Fixed assets	8		2		2
Current assets					
Debtors	9	30,698		25,600	
Cash at bank and in hand		<u>12,152</u>		<u>46,259</u>	
		42,850		71,859	
Current liabilities					
Creditors: amounts falling due within one year	10	<u>(5,866)</u>		<u>(3,731)</u>	
Net current assets			<u>36,984</u>		<u>68,128</u>
Total assets less current liabilities			<u>36,986</u>		<u>68,130</u>
The Funds of the Charity					
Designated reserve	11	36,919		46,843	
Restricted income funds	12	67		13,236	
Unrestricted funds	13	<u>0</u>		<u>8,051</u>	
Total charity funds			<u>36,986</u>		<u>68,130</u>

The Directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The notes on pages 12 to 20 form an integral part of the financial statements.

Approved and authorised for issue by the Trustees on 29/03/18 and signed on their behalf by:-

.....
Chair of Trustees

CHRISTINE GREENHALGH

Wythenshawe Community Initiative Limited

Notes to the Financial Statements For the Year Ended 31 March 2017

1. Accounting Policies

The Charity is a company limited by guarantee. The members of the Company are the directors named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Cash Flow Statement

The Charity has taken advantage of the exemptions conferred by Financial Reporting Standard (FRS) 1 'Cashflow Statements' from including a cashflow statement in the financial statements on the grounds that the Charity is a small company.

(c) Income Recognition

Income from grants and donations is recognised once the Charity has entitlement to the income, any performance conditions attached to the item (s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from crèche facilities is recognised as earned as the related services are provided.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

(d) Expenditure and irrecoverable VAT

Liabilities are recognised as expenditure once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure on charitable activities is classed under one activity heading of the provision of child care services, and includes both the direct costs and the support costs relating to this activity.

The Charity is not registered for VAT. Irrecoverable VAT is charged as a cost against the expenditure heading for which it was incurred.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements, including the independent examiner's fees and legal costs.

Wythenshawe Community Initiative Limited

Notes to the Financial Statements For the Year Ended 31 March 2017

(e) Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged so as to write down the value of the assets over their expected useful lives at the following rates:-

Computer Equipment	:	20% per annum straight line
Office Equipment	:	25% per annum straight line

(f) Debtors

Other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

(g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and deposits with a short maturity of three months or less from the date of acquisition or the date of opening the deposit or similar account.

(h) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amounts after allowing for any trade discounts due.

(i) Fund Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Income received for a specific purpose is included within restricted funds until utilised.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are shown in notes 11, 12 and 13.

Wythenshawe Community Initiative Limited

Notes to the Financial Statements For the Year Ended 31 March 2017

2. Income from charitable activities

	Restricted £	Unrestricted £	31 March 2017 £	31 March 2016 £
Play Fund	14,000	-	14,000	14,228
CAFCASS/Referral fees	4,040		4,040	8,157
Toddler Group Voluntary Contns	864		864	109
Play Scheme	8,520	6,323	14,843	13,138
Play Group Grant	27,188	-	27,188	35,104
Unitarian Mission	-	-	-	2,000
WCHG	1,580	-	1,580	7,000
	<u>56,191</u>	<u>6,323</u>	<u>62,514</u>	<u>79,736</u>

3. Investment Income

	Restricted £	Unrestricted £	31 March 2017 £	31 March 2016 £
Bank interest received	=	115	115	249

4. Donations

	Restricted £	Unrestricted £	31 March 2017 £	31 March 2016 £
Donations and voluntary contributions		783	783	13,831

5. Other trading activities

	Restricted £	Unrestricted £	31 March 2017 £	31 March 2016 £
Rent received	-	2,340	2,340	370

Wythenshawe Community Initiative Limited

Notes to the Financial Statements For the Year Ended 31 March 2017

6. Expenditure on charitable activities

Childcare Services

	Restricted £	Unrestricted £	31 March 2017 £	31 March 2016 £
Staff costs	83,221	-	83,221	76,453
Rates	974	-	974	555
Insurance	1,115	-	1,115	1,024
Repairs and maintenance	899	-	899	2,106
Light and heat	2,026	-	2,026	2,270
Operating Lease Payments	1,493	-	1,493	-
Cleaning and gardening	176	-	176	1,742
Equipment	697	-	697	1,150
Postage and stationery	498	-	498	1,275
Bank charges	-	317	317	362
Audit and Accountancy	-	2,512	2,512	3,490
Legal	11	-	11	-
Telephone	1,095	-	1,095	1,131
Publicity and advertising	35	-	35	300
Training	76	-	76	480
Travel	1,067	-	1,067	681
Sundry	<u>683</u>	-	<u>683</u>	<u>517</u>
	<u>94,067</u>	<u>2,829</u>	<u>96,896</u>	<u>93,536</u>

7. Net (expenditure)/income is stated after charging:

	31 March 2017 £	31 March 2016 £
Independent examination: £820 plus Vat (2016: £820 plus VAT)	<u>984</u>	<u>984</u>

Wythenshawe Community Initiative Limited

Notes to the Financial Statements For the Year Ended 31 March 2017

8. Fixed Assets

	Office Equipment £	Computer Equipment £	Total £
Cost			
At 1 April 2016 and 31 March 2017	<u>691</u>	<u>2,194</u>	<u>2,885</u>
Depreciation			
At 1 April 2016 and 31 March 2017	<u>690</u>	<u>2,193</u>	<u>2,883</u>
Net Book Value			
At 31 March 2017 and 1 April 2016	<u>1</u>	<u>1</u>	<u>2</u>

9. Debtors: amounts falling due within one year

	31 March 2017 £	31 March 2016 £
Prepayments	1,473	1,167
Due from subsidiary company (note 18)	29,225	23,409
Accrued Income Manchester Play Group	-	1,024
	<u>30,698</u>	<u>25,600</u>

Wythenshawe Community Initiative Limited

Notes to the Financial Statements For the Year Ended 31 March 2017

10. Creditors: amounts falling due within one year

	31 March 2017 £	31 March 2016 £
PAYE	-	180
Accruals	<u>885</u>	<u>3,551</u>
	<u>885</u>	<u>3,731</u>

11. Designated Reserve

	31 March 2017 £	31 March 2016 £
	<u>36,919</u>	<u>46,843</u>

The balance on the designated reserve represents amounts set aside to cover salaries in the event of a gap in the receipt of grants.

Wythenshawe Community Initiative Limited

Notes to the Financial Statements For the Year Ended 31 March 2017

12. Restricted Funds

	Man & Admin	Contact Centre	Toddler Group	Play team		Child Care		Other		Total Restricted
				Play Scheme	Play project	Play Group	Community Fund Dev	Equipment & Activities		
Balance bfwd 1st April 2016	-	-	-	4,698	-	8,471	26	41		13,236
Income	-	5,620	864	8,520	14,000	27,188	-	-		56,192
Expenses		(26,239)	(2,967)	(10,943)	(17,277)	(36,640)	-	-		(94,066)
Transfer from unrestricted and designated funds (note 13)		20,619	2,103	(2,275)	3,277	981	-	-		24,705
Carried forward	-	-	-	-	-	-	26	41		67

Wythenshawe Community Initiative Limited

Notes to the Financial Statements For the Year Ended 31 March 2017

13. Unrestricted Reserves

	£
Balance at 1 April 2016	8,051
Net outgoing resources in year before transfers	6,732
Transfer to restricted funds (note 12)	<u>(14,781)</u>
Balance at 31 March 2017	<u>0</u>

14. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted	2	-	2
Restricted	<u>-</u>	<u>36,984</u>	<u>36,984</u>
	<u>2</u>	<u>36,984</u>	<u>36,986</u>

15. Analysis of staff costs, Trustee remuneration and expenses and cost of key management personnel

	2017	2016
Staff costs for the above persons	£	£
Wages and salaries	79,363	57,571
Social security costs	1,215	1,361
Pension costs	<u>2,701</u>	<u>2,607</u>
	<u>83,279</u>	<u>61,539</u>

No employees had employee benefits in excess of £60,000 (2016: nil).

The Charity's Trustees were not paid or received any other benefits from the Charity or its subsidiary during the year (2016: £Nil). The Trustees were not reimbursed any expenses by the Charity during the year (2016: £Nil). No Trustee received payment for professional or other services supplied to the Charity (2016: Nil).

The key management personnel of the Charity comprise the Trustees. The employee benefits of the key management personnel of the Charity were £Nil (2016: £Nil).

16. Staff Numbers

The average weekly number of persons employed during the year (full time equivalents) was:

	31 March 2017 No	31 March 2016 No
Number of employees	<u>6</u>	<u>6</u>

17. Contingent Liabilities

At the balance sheet date there were no known contingent liabilities.

Wythenshawe Community Initiative Limited

**Notes to the Financial Statements
For the Year Ended 31 March 2017**

18. Related Party Transactions

The Company has a wholly owned subsidiary company, Planet Child's Play Community Interest Company, which was incorporated on 15 August 2013.

Two of the Trustees (Ms C Greenhalgh and Mrs S Craven (resigned 15 September 2016)) are Directors of Planet Child's Play.

During the year the Company received income and paid expenses on behalf of Planet Child's Play.

At the year end Planet Child's Play was owed £29,225 (2016: £23,409 Creditor) by the charity.