



Parochial Church Council of St. Chad's Church
Pattingham with Patshull

Trustees' Annual Report and Financial Statements

Year ending 31 December 2017

Charity Number: 1151604

Trustees' annual report for the year ending 31 December 2017

Reference and Administrative Information

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of St Chad, Pattingham with St Mary, Patshull

Registered Number: 1151604

Address: St Chad's Church is situated in the Bullring, Pattingham, WV6 7BG.
It is part of the Diocese of Lichfield within the Church of England.

Contact Details: (1) The Reverend Prebendary Maureen Hobbs, Vicar
20 Dartmouth Avenue, Pattingham, Wolverhampton WV6 7DP
Tel: 01902 700257
Email: vicar@pattinghamchurch.org.uk

(2) Geoffrey Dann, Secretary (from 2nd April 2017)
23 The Greenway, Pattingham, Wolverhampton WV6 7DA
Tel: 01902 700212
Email: secretary@pattinghamchurch.org.uk

(3) Mrs Jane Horton, Secretary (until 2nd April 2017)

Website: www.pattinghamchurch.org.uk

Names of the charity trustees - members of the Parochial Church Council (PCC) - who manage the charity:

Chair: The Reverend Prebendary Maureen Hobbs, Vicar

Church Wardens: Iain Coleman
Ken Scott (until 9th May 2017)
Gena Richards (from 2nd April 2017)

Ex Officio as representatives of the Deanery Synod: Gordon Bramall
Geoffrey Dann
Janet Snape (until 31st May 2017)
Anthony Taylor (from 1st June 2017)

Reader: Ken Scott

Elected members: Anthony Ainsworth
Carol Broxton
Robert Colin-Stokes
Jonathan Derbyshire (until 30th November)
Jane Horton
Henry Ibberson
Gladys Jones
Elaine Lavender
Colin Ringrose
Ken Scott (from 25th April 2017)
Anthony Taylor
Graham Tritton, Honorary Treasurer

Co-opted members: None

Members of the PCC are either ex officio, elected or co-opted in accordance with the Church Representation Rules.

PCC's bankers: Barclays Bank plc, Leicester LE87 2BB

Independent Examiner: Mr O Ross FCA of Muras Baker Jones Limited,
Chartered Accountants, Regent House, Bath Avenue, Wolverhampton WV1 4EG.

Structure, governance and management

The PCC is a corporate body established by the Church of England (PCC Powers Measure 1956, and the Church Representation Rules 2006) and is a charity registered with the Charity Commission for England and Wales. Charity registration number: 1151604. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended, and the Church Representation Rules that came into effect on 2nd January 1957 (most recently updated in 2011).

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be raised and spent.

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. There are twelve elected members of the Council serving for a term of three years. One third of these retire each year (and is eligible for immediate re-election). This policy helps to ensure continuity of experience and policies whilst providing opportunities for new members to join and contribute. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC has four operating or sub committees that meet as required between the meetings of the full PCC:

- The *Standing Committee* required by law, consists of the Priest-in-Charge, the Wardens, the Secretary, the Treasurer and the Reader. It transacts the business of the council between meetings subject to any directions given by the council.
- The *Finance Committee* reviews financial matters including preparing budgets.
- The *Fabric Committee* reviews all aspects relating to the church building and churchyard
- The *Communications Group* reviews all aspects of PCC communication.

In addition, special committees meet to organise various events.

The PCC is aware of the Charity Commission's guidance on public benefit in *the Advancement of Religion for the Public Benefit* and have regard to it in its administration of the Charity. The PCC believes that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Chad it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the Church in, and to their communities, to the benefit of individuals and society as a whole.

Aim and Purposes

St Chad's Parochial Church Council (PCC) has the responsibility of cooperating with the Vicar, the Reverend Prebendary Maureen Hobbs, in promoting in the Ecclesiastical Parish, the whole mission of Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance and upkeep of St Chad's church and churchyard at Patshull Road, Pattingham and for the churchyard of St Mary's, Patshull.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Chad's. The PCC maintains an overview of worship throughout the Parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church of St Chad - that of St Mary is the responsibility of the Churches Conservation Trust.

2017 was notable for the work needed to replace our boiler and much of the heating system. This meant that for the first 3 months or so of the year, we moved our main morning and evening service out of church and into the local school and the Pigot Inn respectively. By Easter and with the return of slightly warmer weather, we were able to resume worship in church but our experience of taking the church out into the community had some positive aspects and many churchgoers commented on the more 'intimate' mood it created. It did, however, place particular demands on the Verger and others to ensure that everything needed for worship was available to us in these locations.

By the autumn of 2017 we had finally secured the necessary faculty and work commenced. Due to the inevitable interruptions of occasional offices (we have seen a marked increase in funerals in 2017), however, the work was frequently interrupted and overran. By November, our contractors had completed more than half of the installation and the church was considerably warmer, but other pressing commitments meant that they asked leave to break off and return to us in the New Year to finally complete the work.

Our Mission Action Plan was revised by the PCC in February 2017 during a daylong meeting for strategy and prayer, and will be further reviewed in 2018. Our policy of improving our communications to the parish progressed. We are now undertaking to produce leaflets at Christmas and Easter highlighting varied aspects of our mission and ministry and these are distributed to the whole parish. Our monthly magazine has also been upgraded with the move to a new Printer and circulation has increased.

The Church is blessed by a large number of volunteers who all contribute to and enhance the life and worship that takes place week by week. These include members of the choir, bell ringers, sidespeople, providers of refreshments and cake, flower arrangers, brass cleaners, servers, readers of lessons and intercessors and an army of helpers for other activities that we do in conjunction with our church school. To this number can be added those who assist with our major events in the Community - notably the annual Bells Run and the biennial Scarecrow Festival.

Achievements and Performance

Despite the upheaval due to the heating work, and the absence of the Vicar for the two months of August and September due to surgery, our figures for Usual Sunday Attendance have remained remarkably stable at 89 for adults and 12 for under-sixteens. We have made good use of the tools provided by the Diocese - notably the 'Attendance Calculator' and the 'Church Family List' which assists the activities of the Pastoral Care Group - which was formed in 2015 to better care for our ageing congregation and its specific needs. We have seen new people join our worshipping community - largely as a result of occasional offices, both weddings and funerals. We have suffered the loss of several significant members of our congregation - reflecting that, like many others, we are an ageing community. Funerals rose to 29 for the year - a large figure for a relatively small and stable community. Many of those who have died were also significant contributors to our income.

'Open the book' continues to thrive and has proved an excellent way of strengthening our connections with our Church School. Two teams of lay people each go into the school once per month to deliver dramatized Bible stories during Collective Worship. The feedback we have received from these fortnightly visits has been very positive from staff and pupils alike. Messy Church was held in church on Good Friday, with around 50 children and their parents/carers

attending. We again ran a successful Holiday Club, and this attracted nearly 30 Children during August for a week of Bible Study, Drama and activities.

Reference has already been made to the number of funerals; 21 of these were church services and 8 were conducted at local Crematoria. We celebrated 12 marriages during 2017 (a slight increase on the previous year) and held one thanksgiving for marriage - for a couple who had been married ten years previously in South Africa. We baptised 16 children and three adults during the year and in July four adults were confirmed by Bishop Clive at a Deanery service in St Joseph of Arimathea at Merry Hill. All four have gone on to increase their involvement in church life with two volunteering to take on the management of our monthly Sunday School, and two coming onto our refreshment rota.

The PCC's policy is to offer the possibility of marriage to divorcees at the discretion of the Vicar. Baptisms are conducted during a main act of worship whenever possible and practicable, but are also offered on Sunday afternoons on occasion with strong encouragement to the family to attend a main service as soon as possible afterwards, so that the child may be welcomed formally into the family of the church. Baptism preparation has been revised and is now being offered in church at a group session where children and godparents are welcome, and lay members of the congregation encouraged to attend and support them. Similarly, group marriage preparation is offered to couples preparing for marriage, in addition to individual meetings with the clergy.

We continue to offer three services every Sunday using both the BCP and Common Worship, including Holy Communion and Sung Evensong with the monthly addition of an Iona style evening service. There is a monthly, less formal, Family Service, also an evening Youth Service and monthly Sunday School. Mid-week worship in the form of a BCP Communion continues to attract a regular congregation of around 12 - 15 people - most of whom also enjoy a time of fellowship afterwards at our weekly 'drop in' cafe providing tea, coffee and cake. A traditional service of 9 lessons and carols was featured at Christmas and again proved very popular; several members of the wider community made contributions. But we also took the choir and members of the congregation out into the community with Carol singing sessions both in Pattingham and Burnhill Green at local hostelrys, and were made most welcome. The provision of a 'Blue Christmas' service for those for whom the festive season can be a time of heartache was again made in 2017. Although sparsely attended, those who came seemed to greatly appreciate it, and this is a feature that may gradually develop a following - as has the annual service of Remembrance at All Souls' tide.

The church Fellowship Group which usually meets on alternate Wednesdays for prayer, discussion and Bible Study, took a break for much of 2017 due to illness amongst the leadership; with the exception of Lent during which its members attend the Lent Group. In 2017 we explored a book by the Archbishop of Canterbury - "Dethroning Mammon".

New in 2017 was the start of our "Who's for lunch?" monthly lunch club, which arose from the Pastoral Care group. The object of this is to provide an opportunity for those leading somewhat isolated lives, to come together for a shared meal and more importantly for shared conversation and fellowship. This is not restricted to the church congregation and each month has seen new people come along - on average around 25 'customers' and with two teams of around 10 helpers each time to provide the food and hospitality in the Village Hall. This has also drawn in help from non-churchgoers including a Parish Counsellor. It is not intended as a fundraising activity, but is so far more than covering its costs in freewill donations.

Social media are now being regularly employed as a means of mission and publicity within the parish. Thanks to Mrs Kate Hore, a Facebook page for the church has been established and is proving an effective way of publicising events and services, particularly to the younger members of the community. This is in addition to the well-used website which was revised and updated and is now maintained by our PCC Secretary, Mr Geoffrey Dann.

We are now full members of the Covenanting Churches Group of West Wolverhampton and participated in their meetings through the year. In January 2017 we attended the annual Renewal of Covenant Service and helped with the Lent Lunch at Perton Church.

The "Vegetable Exchange Scheme" continued during the summer and autumn months. This continues to be tremendously popular with both regular members of the congregation and occasional visitors - some of whom were observed coming especially to see what veg was 'on offer' (another by-product of our new porch!). Our Harvest produce and extra gifts were donated, as previously, to the Little Brothers of the Good Shepherd who do so much to support the homeless and disadvantaged in Wolverhampton.

The Fête and Bells Run were again great successes thanks to the weather and some fresh ideas. We continue to explore further ways of strengthening the bond between ourselves and our partner church, St Alban's in the Wednesfield Team in the *For Richer, For Poorer* programme.

2017 also saw another very successful Scarecrow Festival which raised an amazing amount of money – over £13,600; brought several thousand visitors to the Village and drew forth ever greater feats of imagination and ingenuity from our parishioners! We are indebted to a dedicated group of volunteers who take on the running of this considerable event on behalf of the PCC.

Financial Review

The PCC's finances are sound with a surplus of £10,533 on day-to-day activities maintaining the improvement of last few years following large deficits in previous years. We are grateful for the continuing support provided by grants from the Pattingham Church Estate Trust fund and Pattingham Parish Council. *See Note 4 for details of all fund movements.*

Donations and legacies continue to be the largest source of income for the PCC. This year we have been very fortunate to receive £22,000 in legacies in memory of David Baxter and Stuart Jones. It is pleasing to report that planned giving increased by 3%, however, other voluntary income fell by a similar amount. Statutory fees were higher in 2017 reflecting the increased number of weddings and funerals over 2016.

The net proceeds from the Scarecrow Festival were shared with St Chad's Church of England (VC) First School, Pattingham, which received £5,000. The balance is held in a designated account set aside for the church.

General church running costs were a lot lower in the year, following the extra expenditure in the churchyard in 2016. Without a fully functioning heating system in the year, expenditure on gas was considerably lower!

There was significant expenditure on the church building for Quinquennial repairs (£18,348) and the first phase of the new heating system (£13,271).

Full details of income, expenditure and fund movements are provided in the financial statements below.

Reserves Policy

It is a PCC policy to maintain a balance on unrestricted funds (if possible) to maintain all monthly payments to be made as well as enough to cover emergency situations that may arise from time to time.

It is our policy to invest our funds balances with the CCLA Church of England Deposit Fund.

Safeguarding

The PCC believes it has fulfilled its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Declaration

The Trustees declare that they have approved the Trustees' Report and financial statements.

Signed on behalf of the charity's trustees, the PCC.

.....
Maureen Hobbs, PCC Chair

.....
Graham Tritton, PCC Treasurer

6th March 2018

Independent Examiner's Report to the trustees/members of the PCC of St Chad's Church of Pattingham with Patshull

I report to the trustees on my examination of the accounts of the PCC for the year ending 31 December 2017, which are set out on the following pages.

Respective responsibilities of the PCC and Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord with the accounting records, or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 20th March 2018

O Ross FCA
Muras Baker Jones Limited
Regent House
Bath Avenue
Wolverhampton
WV1 4EG

STATEMENT OF FINANCIAL ACTIVITIES**For the year ending 31 December 2017**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2017 £	Total Funds 2016 £
Income and endowments from:							
Donations and legacies	2(a)	65,062	20,020	9,350	-	94,432	75,593
Church activities	2(b)	31,952	17,501	3,645	-	53,098	29,657
Other trading activities	2(c)	4,901	-	-	-	4,901	4,532
Investments	2(d)	212	-	175	26,819	27,206	22,736
Other	2(e)	2,561	-	-	-	2,561	85
Total		104,688	37,521	13,170	26,819	182,198	132,603
Expenditure on:							
Raising funds	3(a)	10,193	8,529	-	-	18,722	10,198
Church activities	3(b)	82,952	1,980	8,999	35,663	129,594	101,593
Other	3(c)	1,010	200	-	-	1,210	622
Total		94,155	10,709	8,999	35,663	149,526	112,413
Net income/(expenditure)		10,533	26,812	4,171	(8,844)	32,672	20,190
Transfers between funds		-	-	-	-	-	-
Net movement in funds		10,533	26,812	4,171	(8,844)	32,672	20,190
Reconciliation of funds:							
Total funds b/fwd. 1 January		83,424	22,362	30,643	170,194	306,623	286,433
Total funds c/fwd. 31 Dec		93,957	49,174	34,814	161,350	339,295	306,623

Notes

See Note (4) for Summary of Fund Movements.
 See Note (13) for comparatives for 2016.

BALANCE SHEET**As at 31 December 2017**

	Note	2017 £	2016 £
FIXED ASSETS			
Equipment	5	-	-
Investment assets	6	159,986	168,796
		<u>159,986</u>	<u>168,796</u>
CURRENT ASSETS			
Debtors and prepayments	7	6,244	5,471
Cash at bank and in hand	8	175,961	136,958
		<u>182,205</u>	<u>142,429</u>
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	9	2,896	4,602
		<u>2,896</u>	<u>4,602</u>
TOTAL NET ASSETS	10	<u>339,295</u>	<u>306,623</u>
REPRESENTED BY:			
Unrestricted			
General Fund		93,957	83,424
Designated			
Holiday Club Fund		630	750
Scarecrow Festival Fund		15,256	8,143
Special Projects Fund		33,289	13,469
Restricted			
Bells Fund		3,048	1,693
North Aisle Fund		4,618	2,568
Organ Fund		7,371	6,015
Patshull Churchyard Maintenance Fund		13,071	13,799
Pattingham Church Maintenance Fund		6,705	6,568
Endowment			
Butler Fund		161,350	170,194
Funds of the church		<u>339,295</u>	<u>306,623</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

1. STATEMENT OF ACCOUNTING POLICIES

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of financial statements

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the *Charities Act 2011* and in accordance with the *Church Accounting Regulations 2006* governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the *Charities SORP (FRS 102)*.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Cash flow statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting estimates and prior year errors

No changes to accounting estimates have occurred in the reporting period. No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Restricted funds comprise of two elements:

- (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Details of the funds held and restrictions are shown in the notes to the accounts

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The PCC does not usually invest separately for each fund.

Incoming resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

2. INCOME AND ENDOWMENTS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total funds 2017 £	Total funds 2016 £
(a) Donations and legacies						
Tax efficient planned giving	28,895	-	-	-	28,895	28,297
Other planned giving	570	-	-	-	570	250
Collections at services ¹	9,956	-	7,300	-	17,256	13,841
All other voluntary income	3,046	20	50	-	3,116	4,530
Gift Aid tax recovered	10,520	-	-	-	10,520	9,209
Legacies	-	20,000	2,000	-	22,000	-
Grants ²	12,075	-	-	-	12,075	19,466
	65,062	20,020	9,350	-	94,432	75,593
(b) Charitable Activities						
Fees (retained by PCC) ³	12,230	-	3,645	-	15,875	11,279
Church Fête ⁴	5,578	-	-	-	5,578	4,977
Bells Run ⁵	9,009	-	-	-	9,009	7,806
Scarecrow Festival ⁶	-	17,501	-	-	17,501	-
Century Club ⁷	5,135	-	-	-	5,135	5,595
Other	-	-	-	-	-	-
	31,952	17,501	3,645	-	53,098	29,657
(c) Other trading activities						
Sales of Parish News and advertising	4,805	-	-	-	4,805	4,436
Other trading	96	-	-	-	96	96
	4,901	-	-	-	4,901	4,532
(d) Investments						
Dividends	-	-	-	26,057	26,057	21,591
Interest	212	-	175	762	1,149	1,145
	212	-	175	26,819	27,206	22,736
(e) Other Income						
Miscellaneous ⁸	2,561	-	-	-	2,561	85
Total incoming resources	104,688	37,521	13,170	26,819	182,198	132,603

Notes for Income and Endowments

- ¹ *"Collections at Services" includes £7,280 (2016: £4,454) for restricted funds collected at special services (e.g. funerals) for specific charities, and is not part of the PCC's income. An equal amount is paid out to the charities as noted in Section 3, **Expenditure**, below.*
- ² *"Grants" include support from the Pattingham Church Estate Trust and Pattingham Parish Council.*
- ³ *"Fees" are received by the PCC for conducting weddings and funerals (unrestricted funds). The amount for restricted funds is donations/monies set aside for maintenance of the church organ and bells.*
- ⁴ *The Church Fête is run annually on the first Saturday in July.*
- ⁵ *The Bells Run is a cross-country race, run annually on the second Sunday in October. The first was in 1989.*
- ⁶ *The Scarecrow Festival has been organised biennially since 2011. In 2017, the net proceeds were shared with St Chad's Church of England (VC) First School, Pattingham, which received £5,000. The balance is held in a designated account set aside for the church.*
- ⁷ *The Century Club has a maximum of 100 members who pay £5 per month to be included in a monthly draw. The total prize fund paid out each month equals 50% of the income.*
- ⁸ *Other income includes an insurance claim and donations from the monthly "Who's for Lunch". Note that expenses for this are included in Section 3, **Expenditure**, below.*

3. EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £	Total 2016 £
(a) Raising funds						
Costs of Church Fête ¹	1,513	-	-	-	1,513	947
Costs of Bells Run ¹	4,953	-	-	-	4,953	5,312
Costs of Scarecrow Festival ¹	-	8,529	-	-	8,529	100
Costs of Century Club ¹	3,600	-	-	-	3,600	3,600
Other ²	127	-	-	-	127	239
	10,193	8,529	-	-	18,722	10,198
(b) Charitable activities						
Mission giving and donations	6,126	-	-	-	6,126	4,834
Diocesan Parish Share	42,908	-	-	-	42,908	42,352
Provision of services ³	8,341	-	-	-	8,341	8,425
Church running expenses ⁴	14,685	120	8,999	4,099	27,903	31,507
Vicarage decoration	250	-	-	-	250	250
Utilities - gas and electricity	2,900	-	-	-	2,900	5,380
Parish News/other trading	3,714	-	-	-	3,714	4,100
Church building work ⁵	4,028	1,860	-	31,564	37,452	4,745
	82,952	1,980	8,999	35,663	129,594	101,593
(c) Other						
Examiner's Fee	540	-	-	-	540	540
Other	470	200	-	-	670	82
	1,010	200	-	-	1,210	622
Total resources expended	94,155	10,709	8,999	35,663	149,526	112,413

Notes for Expenditure

¹ See relevant notes for Annual Fête, Bells Run, Scarecrow Festival and Century Club under section 2, **Income and Endowments**, above.

² "Other" includes costs of stewardship and small fund-raising events.

³ "Provision of Services" includes costs for organist, vergers, choir, visiting clergy and service materials.

⁴ "Church running expenses" includes costs for administration, insurance, cleaning, minor repairs and churchyard maintenance. It also includes £7,280 (2016: £4,454) in restricted funds. This is paid out from special services (e.g. funerals) where the collections were for specific charities, and is not part of the PCC's expenditure.

⁵ "Church building work" in 2017 is for Quinquennial repairs (£18,348), first phase of the new heating system (£13,271), CCTV system (£1,814), new apex stone on porch (£1,860) and PA System (£2,159). 2016 is for electrical work (covered by a special grant from the Pattingham Church Estate Trust).

4. SUMMARY OF FUND MOVEMENTS

For the year ending 31 December 2017

Fund name	Brought forward £	Income £	Expenditure £	Transfers £	Gains/losses £	Carried forward £
Unrestricted						
General	83,424	104,688	94,155	-	-	93,957
Holiday Club	750	-	120	-	-	630
Scarecrow Festival	8,143	17,501	10,388	-	-	15,256
Special Projects	13,469	20,020	200	-	-	33,289
Restricted ¹						
Bells Fund	1,693	1,355	-	-	-	3,048
Charities Fund	-	7,280	7,280	-	-	-
North Aisle Fund	2,568	2,050	-	-	-	4,618
Organ Fund	6,015	2,310	954	-	-	7,371
Patshull Churchyard Maintenance	13,799	38	766	-	-	13,071
Pattingham Church Maintenance	6,568	137	-	-	-	6,705
Endowment						
Butler Fund	170,194	26,819	35,663	-	-	161,350
Grand Totals	306,623	182,198	149,526	-	-	339,295

Notes

¹ Restricted Funds contain donations or grants received for a specific object. The funds may only be expended on the specific objects for which they were given. Purpose of each restricted fund:

<i>Bells Fund</i>	<i>Maintenance of the bells. Mainly donations from weddings or visiting bell ringers.</i>
<i>Charities Fund</i>	<i>Used to hold collections at special services (e.g. funerals) for specific charities, prior to being paid to the relevant charities. It does not form part of the PCC's income and expenditure.</i>
<i>North Aisle Fund</i>	<i>Modernisation of the church and development of the north aisle.</i>
<i>Organ Fund</i>	<i>Maintenance of the organ. Mainly from donations from weddings and funerals.</i>
<i>Patshull Churchyard</i>	<i>Donations and grants made specifically for maintaining the churchyard at Patshull.</i>
<i>Pattingham Church</i>	<i>Donations and grants made specifically for maintaining Pattingham church.</i>
<i>Butler Fund</i>	<i>Income from the Butler Trust 1988 which may only be spent on the maintenance of the fabric of St Chad's Church, Pattingham.</i>

5. FIXED ASSETS FOR THE USE OF THE PCC

	Cost £	Depreciation £	Net Book Value £
Tangible Assets	6,000	6,000	-

6. INVESTMENTS

	2017 £	2016 £
Butler Trust Endowment Account	159,987	168,796
	<u>159,987</u>	<u>168,796</u>

The Butler Trust Endowment Account is an expendable endowment. The capital valuation of this fund at 31 December 2017 is £569,279 (2016 - £555,454). Only the income generated on this fund is available for the designated purpose.

7. DEBTORS AND PREPAYMENTS

	2017 £	2016 £
Prepayments	1,661	1,690
Other debtors	1,800	1,936
Tax refunds due	2,783	1,845
	<u>6,244</u>	<u>5,471</u>

8. CASH AT BANK AND IN HAND

	2017 £	2016 £
Unrestricted accounts		
Current account	4,748	2,082
Cash in hand	284	142
CCLA No 1 (General)	86,941	81,729
CCLA No 2 (Designated)	49,174	22,362
	<u>141,147</u>	<u>106,315</u>
Restricted accounts		
CCLA No 2 (Restricted)	21,742	16,844
CCLA No 3 (Patshull Churchyard maintenance)	13,072	13,799
	<u>34,814</u>	<u>30,643</u>
Totals	<u>175,961</u>	<u>136,958</u>

9. LIABILITIES

	2017 £	2016 £
Creditors - amounts falling due within one year		
Accruals of Utilities	808	804
Organ maintenance	182	954
Mission giving	500	1,490
Other Creditors	1,406	713
	2,896	4,602

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December are represented by:

	Unrestricted £	Restricted £	Endowment £	Total 2017 £	Total 2016 £
Fixed Assets - investments	-	-	159,986	159,986	168,796
Current Assets ¹	146,490	34,351	1,364	182,205	142,429
Current liabilities ²	(2,896)	-	-	(2,896)	(4,602)
Total	143,594	34,351	161,350	339,295	306,623

Notes

¹ Cash at Bank and in hand plus Debtors and Prepayments (see notes 7 and 8).

² Liabilities (see note 9).

11. FUNDS RECEIVED AS AN AGENT

The PCC receives and distributes funds received as an agent for weddings and funerals in respect of

- statutory fees due to Lichfield Diocesan Board of Finance, and
- fees due to the organists, bell ringers, choir and visiting clergy.

These funds received by the PCC as an agent are not recognised as an asset in its accounts. Consequently, the receipt of funds as an agent is not recognised as income nor is its distribution recognised as expenditure.

12. DISCLOSURE OF TRUSTEE AND STAFF REMUNERATION, RELATED PARTY AND OTHER TRANSACTIONS

- None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity.
- No trustee expenses have been incurred.
- Payments have been made to a Trustee and family members of the Trustees in relation to verger services.
- The charity has no paid employees.

13. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVES**For the year ending 31 December 2016 (i.e. previous year)**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2016 £
Income and endowments from:					
Donations and legacies	67,487	3,469	4,637	-	75,593
Charitable activities	27,104	-	2,553	-	29,657
Other trading activities	4,532	-	-	-	4,532
Investments	344	-	240	22,152	22,736
Other	85	-	-	-	85
Total	99,552	3,469	7,430	22,152	132,603
Expenditure on:					
Raising funds	10,098	100	-	-	10,198
Charitable activities	87,159	-	8,173	6,261	101,593
Governance	622	-	-	-	622
Total	97,879	100	8,173	6,261	112,413
Net income/(expenditure)	1,673	3,369	(743)	15,891	20,190
Transfers between funds	-	(578)	-	578	-
Net movement in funds	1,673	2,791	(743)	16,469	20,190
Reconciliation of funds:					
Total funds b/fwd. 1 January	81,751	19,571	31,386	153,725	286,433
Total funds c/fwd. 31 December	83,424	22,362	30,643	170,194	306,623