

Rock Christian Centre
Unaudited Financial Statements
31 October 2017

PAUL KIRBY & COMPANY LIMITED

Chartered Accountants
Davenport House
Bawtry Road
Everton
DN10 5BP

Rock Christian Centre
Financial Statements
Year ended 31 October 2017

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Rock Christian Centre

Trustees' Annual Report

Year ended 31 October 2017

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2017.

Registered charity name Rock Christian Centre

Charity registration number 1163895

Principal office 177 - 195 Spital Hill
Sheffield
S4 7LF

The trustees

Mr J C Watts
Mr A Birtwhistle
Mr H C Sibanda
Mr J M Beyer
Mr P J Hunt
Mr A Gamo
Mr B Sholademi
Mr P J Teeling

(Appointed 13 September 2017)
(Appointed 13 September 2017)
(Retired 26 March 2017)

The charity commenced on 8 January 2015

The Rock Christian Centre CIO was registered by the Charity Commission on October 8th 2015. On January 25th 2016 all the assets and liabilities of the former governing charity number 1086749 'Church on the Rock, Sheffield', were transferred to Rock Christian Centre.

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Structure, governance and management

The charity is governed by its trustees, the minimum number at any one time being three. The trustees comprise of the church elders; the treasurer and any other person who has a significant financial management role in the charity - (currently the Chairman of Burngreave Foodbank.) Joseph Teeling resigned as an elder and trustee on 26th March 2017. Aristotle Gamo and Benjamin Sholademi were appointed on 13th September 2017 as new elders and trustees. The charity employs a full time Senior Pastor and Assistant Pastor, plus part time Foodbank Coordinator and an Administrator. (Sarah Evans resigned on 31st December 2016 from her part-time post as Children's & Youth Coordinator). Day to day running of the charity is carried out by the Pastors assisted by the Foodbank Coordinator, Administrator and a large number of volunteers. Following a previous oversight, the trustees have put procedures in place to ensure that all returns required by the Charity Commission are filed by the due date.

Rock Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 October 2017

Objectives and activities

The object of the CIO is, for the public benefit, the advancement of the Christian faith in Sheffield and such other parts of the United Kingdom and the World as the Charity Trustees may from time to time decide.

Achievements and performance

The second year of activity of the Rock Christian Centre CIO has been a year of consolidation, growth and development.

Finances - 2016/17 has seen an encouraging consolidation of the finances following the purchase of 177-195 Spital Hill in March 2016. During the year there has been a steady flow of donations to the General Fund and Building Funds. There has been a significant rise in total net assets over the year. It was most encouraging that the repayment of £25,000 of loans was more than offset by new gifts.

Sites & Buildings - The church has been able to sustain the costs of operating from four buildings on three separate sites. The building project to join the two buildings at the Spital Hill site has been delayed by an eleven month wait for planning permission and subsequent difficulties in progressing detailed plans to ascertain accurate costings. Church services and larger events remain at the original Carlisle Street site. The church offices, Burngreave Foodbank; smaller training courses etc. are located at the Spital Hill site. The Lighthouse project for addicts and homeless, and Breakthrough Prayer meetings are held at the Handley Street Chapel.

Church & Congregation - The church has continued to grow and develop and on some Sunday's latecomers have to stand until the children leave the service to go to their teaching groups. The five year vision launched in 2012 has continued to be implemented and the church is greatly encouraged to see many of the aims and commitments fulfilled prior to end of 2017. The vision is based on the Biblical example of the early church in Acts 2:42-47 and is separated under 4 titles. Growing Up in Maturity; Growing Together in Community; Growing Out in Evangelism and Mission; Growing Larger in Numbers. In association with this vision we also have our Mission Statement: 'A church for all nations sharing God's love and truth to all people through the transforming message of Jesus.' In addition there are a number of core statements that encapsulate the aims and objectives of the church. During 2016/17 the church subscribed to ChurchSuite which provides a valuable operating system and database that enables the church to function more effectively. The full benefits of ChurchSuite will take time to develop, however, by the end of October 2017 over 200 adults and 80 children were registered on the system. Core church activities in addition to the regular Sunday services included Children's and Youth groups; Youth Club; Growth Groups; Breakthrough Prayer; Monthly Prayer Walks; Alpha Course; the RCC Filipino services; Evangelism Course; Ladies Meetings and lunches; Church family rambles; International Harvest Feast etc. The Burngreave Foodbank, (affiliated to Trussell Trust), continued to serve the local community providing, (in the year up to October 31st 2017), 21,419kgs of food for 3,057 local people, 1,097 of whom were children. A significant number of volunteers from the church and local community are actively involved in the work of the Foodbank including the Tesco Foodbank Collections. Miss Rachel Snow is employed part time as the Burngreave Foodbank Manager. The Lighthouse project has provided support, Christian witness; breakfasts, food, clothing, showers to a significant number of vulnerable people over the year. The Lighthouse is operated by a team of volunteers from the church.

Financial review

The trustees are satisfied with the financial position of the charity. Considerable further work on the property is planned and during the year net donations of approximately £46,000 have been made specifically towards this outcome. It is noted that unrestricted funds have risen by over £31,000 during the year. At the year-end unsecured loans totalling £123,000 were outstanding, due for repayment in between one and thirteen years. It is the policy of the trustees to maintain free unrestricted reserves sufficient to cover three months' normal expenditure.

Rock Christian Centre

Trustees' Annual Report *(continued)*

Year ended 31 October 2017

Plans for future periods

The church's objectives for the future are detailed in the five year vision and are clearly displayed on the church notice board and website. The current five year vision expires at the end of 2017 and there are plans to launch a new 2020 VISION covering 2018-2020. The Building Project continues to be a major focus of the church. Detailed plans are being drawn up for Phase 1 - the construction of a small extension to provide a Foodbank store. Keir Construction Ltd have generously offered to complete the groundworks, foundations and base for this extension as a community benefit. We hope that this extension will be completed during the next financial year. Funding applications for Phase 2 - the main building project - are on hold until detailed plans can be drawn up and accurate costings obtained. The new building facilities will give great opportunity for new outreach and community projects. However, most of these cannot be commenced until the new facilities have been constructed. Consultations are currently taking place with the South Yorkshire Police; The Police & Crime Commissioner; and the Christian Police Association, regarding the possible siting of a 'Word for Weapons' gun and knife 'amnesty bin' to be placed at one of our new sites.

The trustees' annual report was approved on 15 April 2018 and signed on behalf of the board of trustees by:

J M Beyer
Trustee

Rock Christian Centre

Independent Examiner's Report to the Trustees of Rock Christian Centre

Year ended 31 October 2017

I report on the financial statements for the year ended 31 October 2017, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Kirby BA FCA

15 April 2018

PAUL KIRBY & COMPANY LIMITED
Chartered Accountants

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Bawtry Road
Everton
DN10 5BP

Rock Christian Centre
Statement of Financial Activities
31 October 2017

		Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	185,558	64,928	250,487	438,834
Charitable activities	5	—	—	—	150
Total income		<u>185,558</u>	<u>64,928</u>	<u>250,487</u>	<u>438,984</u>
Expenditure					
Expenditure on charitable activities	6,7	155,690	16,452	172,143	136,162
Total expenditure		<u>155,690</u>	<u>16,452</u>	<u>172,143</u>	<u>136,162</u>
Net income		<u>29,868</u>	<u>48,476</u>	<u>78,344</u>	<u>302,822</u>
Transfers between funds		1,137	(1,137)	—	—
Net movement in funds		<u>31,005</u>	<u>47,339</u>	<u>78,344</u>	<u>302,822</u>
Reconciliation of funds					
Total funds brought forward		297,349	5,473	302,822	—
Total funds carried forward		<u>328,354</u>	<u>52,812</u>	<u>381,166</u>	<u>302,822</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Rock Christian Centre
Statement of Financial Position
31 October 2017

		2017		2016
		£	£	£
Fixed assets				
Tangible fixed assets	12		358,861	363,490
Current assets				
Debtors	13	21,888		17,457
Cash at bank and in hand		126,683		73,881
		<u>148,571</u>		<u>91,338</u>
Creditors: amounts falling due within one year	14	<u>8,266</u>		<u>24,006</u>
Net current assets			<u>140,305</u>	<u>67,332</u>
Total assets less current liabilities			<u>499,166</u>	<u>430,822</u>
Creditors: amounts falling due after more than one year	15		<u>118,000</u>	<u>128,000</u>
Net assets			<u><u>381,166</u></u>	<u><u>302,822</u></u>
Funds of the charity				
Restricted funds			52,812	5,473
Unrestricted funds			<u>328,354</u>	<u>297,349</u>
Total charity funds	16		<u><u>381,166</u></u>	<u><u>302,822</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 15 April 2018 and are signed on behalf of the board by:

J M Beyer
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Rock Christian Centre
Notes to the Financial Statements
Year ended 31 October 2017

1. General information

The charity is registered in England and Wales as a charitable incorporated organisation. The address of the principal office is 177 - 195 Spital Hill, Sheffield, S4 7LF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

(a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rock Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets - Amortisation

The property is held under a number of long leasehold agreements and is amortised by reference to the period of the leases.

Rock Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	185,558	64,928	250,487
Gifts			
Transfer from Church on the Rock	—	—	—
	<u>185,558</u>	<u>64,928</u>	<u>250,487</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations	136,125	60,800	196,925
Gifts			
Transfer from Church on the Rock	51,842	190,067	241,909
	<u>187,967</u>	<u>250,867</u>	<u>438,834</u>

Rock Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

5. Charitable activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Other income from charitable activities	–	–	150	150

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Charitable activities	154,190	16,452	170,643
Support costs	1,500	–	1,500
	<u>155,690</u>	<u>16,452</u>	<u>172,143</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Charitable activities	108,173	26,689	134,862
Support costs	1,300	–	1,300
	<u>109,473</u>	<u>26,689</u>	<u>136,162</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Charitable activities	170,643	–	170,643	134,862
Governance costs	–	1,500	1,500	1,300
	<u>170,643</u>	<u>1,500</u>	<u>172,143</u>	<u>136,162</u>

8. Net income

Net income is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	5,766	3,949

9. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	750	750

Rock Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	77,976	62,102
Ministry support	10,121	6,923
	<u>88,097</u>	<u>69,025</u>

The average head count of employees during the year was 5 (2016: 5).

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

11. Trustee remuneration and expenses

Salaries totalling £56,904 (2016 - £52,327) were paid to Mr J C Watts and Mr P J Hunt, trustees of the charity during the year.

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2016	359,872	7,567	367,439
Additions	—	1,137	1,137
At 31 October 2017	<u>359,872</u>	<u>8,704</u>	<u>368,576</u>
Depreciation			
At 1 November 2016	1,575	2,374	3,949
Charge for the year	4,184	1,582	5,766
At 31 October 2017	<u>5,759</u>	<u>3,956</u>	<u>9,715</u>
Carrying amount			
At 31 October 2017	<u>354,113</u>	<u>4,748</u>	<u>358,861</u>
At 31 October 2016	<u>358,297</u>	<u>5,193</u>	<u>363,490</u>

13. Debtors

	2017	2016
	£	£
Income tax recoverable under gift aid	12,638	10,502
Other debtors and prepayments	9,250	6,955
	<u>21,888</u>	<u>17,457</u>

Rock Christian Centre

Notes to the Financial Statements *(continued)*

Year ended 31 October 2017

14. Creditors: amounts falling due within one year

	2017	2016
	£	£
Loans	5,000	20,000
Social security and other taxes	1,466	1,556
Other creditors	1,800	2,450
	<u>8,266</u>	<u>24,006</u>

15. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Loans	<u>118,000</u>	<u>128,000</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 November 2016	Income	Expenditure	Transfers	At 31 October 2017
	£	£	£	£	£
General funds	<u>297,349</u>	<u>185,558</u>	<u>(155,690)</u>	<u>1,137</u>	<u>328,354</u>

Restricted funds

	At 1 November 2016	Income	Expenditure	Transfers	At 31 October 2017
	£	£	£	£	£
Building fund	-	49,024	(2,468)	-	46,556
Food bank	5,473	15,904	(13,984)	1,173	6,256
	<u>5,473</u>	<u>64,928</u>	<u>(16,452)</u>	<u>1,137</u>	<u>52,812</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2017 £
Tangible fixed assets	358,861	-	358,861
Current assets	95,759	52,812	148,571
Creditors less than 1 year	(8,266)	-	(8,266)
Creditors greater than 1 year	(118,000)	-	(118,000)
Net assets	<u>328,354</u>	<u>52,812</u>	<u>381,166</u>

Rock Christian Centre
Management Information
Year ended 31 October 2017

The following pages do not form part of the financial statements.

Rock Christian Centre

Detailed Statement of Financial Activities

31 October 2017

	2017 £	2016 £
Income and endowments		
Donations and legacies		
Donations	250,487	196,925
Transfer from Church on the Rock	—	241,909
	<u>250,487</u>	<u>438,834</u>
Charitable activities		
Other income from charitable activities	—	150
	<u>—</u>	<u>150</u>
Total income	<u>250,487</u>	<u>438,984</u>
Expenditure		
Expenditure on charitable activities		
Donations and activities	7,753	9,679
Wages and salaries	77,976	62,102
Ministry support	10,121	6,923
Rent	25,010	18,750
Light and heat	8,579	5,542
Repairs and maintenance	9,096	2,854
Insurance	5,326	3,381
Legal and professional fees	3,206	12,971
Other office costs	8,731	4,606
Depreciation	5,766	3,949
Tithes	10,579	5,405
	<u>172,143</u>	<u>136,162</u>
Total expenditure	<u>172,143</u>	<u>136,162</u>
Net income	<u>78,344</u>	<u>302,822</u>

Rock Christian Centre

Notes to the Detailed Statement of Financial Activities

31 October 2017

	2017 £	2016 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Donations and activities	7,753	9,679
Salaries	77,976	62,102
Ministry support	10,121	6,923
Rent	25,010	18,750
Light and heat	8,579	5,542
Repairs and maintenance	9,096	2,854
Insurance and licences	5,326	3,381
Legal and professional fees	1,706	11,671
Office and administration	8,731	4,606
Depreciation	5,766	3,949
Tithes	10,579	5,405
	<u>170,643</u>	<u>134,862</u>
Governance costs		
Governance costs - accountancy fees	<u>1,500</u>	<u>1,300</u>
	<u>172,143</u>	<u>136,162</u>
Expenditure on charitable activities	<u>172,143</u>	<u>136,162</u>