

The Parish of Handsworth

The Church of St Mary

www.handsworthstmary.org



THE PARISH OF HANDSWORTH (ST. MARY)

St, Mary's Parish Church
Registered Charity No. 1171344

St. Mary's Church Hall (Regd. Charity)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2017

Rector:
The Revd Dr Robert Stephen
Handsworth Rectory
288 Hamstead Road
Birmingham

Bankers:
TSB plc
Handsworth
Birmingham

Independent Examiner:
Mr Roger D Tipper
2 Rowntree Gardens
Worcester

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Preamble

St. Mary's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Dr Robert Stephen, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church of St. Mary's, Handsworth.

Objects and Activities

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- ✦ Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- ✦ Provision of pastoral care for people living in the parish.
- ✦ Sharing our faith and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church of St. Mary's.

Worship and Prayer

The principal service of the week is the Parish Eucharist at 11.00am on each Sunday Morning at St Mary's. It has been encouraging that we continue to experience growth in this congregation. This service includes music and a musical setting is used to sing the service, using the texts from Common Worship (2000) There is also the Book of Common Prayer (1662) Holy Communion at 8.00am every Sunday, which is a more reflective service. We use service booklets for each Parish Eucharist, including all the propers of the service, readings and hymns. There is an evening service once a month at 5.00pm, using the Book of Common Prayer (1662) Evensong, which is sung by the congregation and occasionally has a visiting choir providing Choral Evensong.

All are welcome to attend our regular services. At present there are 66 parishioners on the Church Electoral Roll, 40 of whom are not resident within the parish. two names were added during the year and one was removed through death. The average weekly communicants were 73, with an average attendance of 80 adults at the Parish Eucharist (compared with average communicant numbers of 64 in 2014), with attendance at festivals and special events, such as the Carol Service in Handsworth Park with the Salvation Army Band and a significant increase in Christmas being maintained.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 8 baptisms and 2 weddings, a marriage blessing and held 16 funerals in our church this year.

During this year we have had another Reader transfer their license to St Mary's and it has been good to welcome Ruth Cooper who will be serving amongst us.

Deanery Synod

4 members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Pastoral Care

Some members of our parish are unable to attend church due to sickness or age. The Rector has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital. There is a very good and effective support network in the fellowship and this is a source of encouragement to many.

Financial Review

The details of the Parish and Church finances follow in this report. There has been a rise in general giving through this year, although there is still a need to keep a very careful eye on the cash-flow. The Church is in danger of being overly dependent upon income from investments. During this year we have received some income from legacies. Most of our historic funds remain tied up in restricted funds and these are available for specific purposes. However, the F&GP committee have been working hard during this year to hone the plans for the re-ordering of the Nave in St Mary's and we will need to consider carefully how funds are invested, used and applied.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention our churchwardens Mr Keith Hemmings and Mrs Doreen Hemmings and the Deputy Wardens. Also our thanks are due to those who have worked so tirelessly on our behalf in the church finances, Eddie Lear, Edna Simkin and Roger Tipper who has helped us all to understand the church's accounts and its finances. The PCC is thankful to have the services of Betty Lear as its secretary and appreciative of all that she does and enables.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mary's the membership of the PCC consists of the incumbent (our Rector), churchwarden(s), the readers and members elected by those members of the congregation who are on the electoral roll of the church. All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members will receive initial training into the workings of the PCC.

Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. The standing committee of the PCC is the Finance and General Purposes Committee and it is responsible to the PCC and reports back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary. Other committees deal with safeguarding, children and young people, pastoral matters and social activities.

The PCC are responsible to the Diocese to act as Trustees for the Church Hall.

Administrative information

St. Mary's Church is situated on Hamstead Road, Handsworth, Birmingham. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is The Rectory, 288 Hamstead Road, Handsworth, B20 2RB. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently excepted from registration with the Charity Commission. It is hoped that the Ecclesiastical Parish of Handsworth, St Mary will soon become an independent charity registered with the Charity Commissioners.

PCC members who have served at any time from 1st April 2017 until the date this report was approved are:

Ex Officio members:

- * Incumbent: The Reverend Dr Robert Stephen (Chairman)
- * Readers: Mrs Ruth Cooper; Mrs Eureka Drayton; Dr Stephanie Hayton; Mrs Penny Stephen
- * Wardens: Mrs Doreen Hemmings; Mr Keith Hemmings (Vice Chairman)
- * Epiphany Wardens: Mr D Holmes; Mrs S Taylor
- * Miss E J Simkin (St Mary's Treasurer)
- * Mr V F Daniel (Deputy Warden)
- * Mr C Hazeley-Jones (Deputy Warden)
- * Mrs P Meyrick (Deputy Warden)
- * Mr G Walters (Deputy Warden)

Elected

- | | |
|---|----------------------|
| * Mrs L Colwill | (elected until 2020) |
| * Mrs Diana Duggan | (elected until 2019) |
| * Mrs B Lear (PCC Secretary) | (elected until 2018) |
| * Mrs Camelia Paton-Devine | (elected until 2020) |
| * Mr Richard Paton-Devine | (elected until 2020) |
| * Mrs E V Lubin | (elected until 2020) |
| * Mrs E Moore | (elected until 2020) |
| * Miss R.J. Seadon (Electoral Roll Officer) | (elected until 2019) |
| * Mrs S Taylor | (elected until 2020) |

Co-Opted

- * Mr E Lear OBE – Parish Treasurer

Approved by the PCC on 17th April 2017 and signed on their behalf by the Reverend Dr Robert Stephen (PCC chairman)

Our aim is always to create a space that inspires worship and lifts the soul to God. We are also aware that we are only ever custodians of this place and that we have it for now, in trust, so that we can pass it on in good order to future generations. We are fortunate that the generosity and foresight of those who have gone before that the fabric of the Church is provided for through the generosity we experience in their legacies.

- i) The year began negatively with a break in. The jewelled cross from the Wyrly Chapel and the Epiphany Altar silverware were amongst the items stolen. We have decided to replace the Epiphany Altar silverware and to use the insurance funds to have a new set of silver made in preparation for the introduction of the Nave Altar.
- ii) The Tower works anticipated in 2016 were eventually begun and completed in 2017. This included major repointing to the upper levels of the Tower, removing the bricks that had been placed to muffle the bells and a refurbishment of the clock faces (this element being funded by the Friends of St Marys). Most of the external door were repainted (the tower access could not be reached as the tower was in scaffold at the time and this will be done when the weather improves).
- iii) The reordering made sufficient progress during this year to be forwarded from the DAC to the Chancellor. We await the determination of the Faculty application.
- iv) The Parish Hall had a total internal refurbishment during this year with a professional kitchen being installed. Hopefully this will upgrade the facilities and make them more attractive to those who might hire it. A new agreement for hiring was drawn up.
- v) We have taken time, with the help of a number of members of the congregation, to deep clean the Church and to begin a rolling programme of cleaning into the future.

The Finance & General Purposes Committee continues to carry most of the workload behind the scenes on behalf of the PCC. Currently serving on this committee are:

- * The Reverend Dr Robert Stephen (Rector & Chairman)
- * Mrs Doreen Hemmings (Churchwarden)
- * Mr Keith Hemmings (Churchwarden)
- * Mr Edward Lear OBE (Parish Treasurer)
- * Miss Edna Simkin (St Mary's Treasurer)
- * Mrs Shane Taylor
- * Mr David Holmes
- * Mr Christopher Hazely-Jones (St Mary's Church Hall)
- * Miss Rosemarie Seadon (Gift Aid Co-ordinator)

INDEPENDENT EXAMINER'S REPORT TO THE P.C.C. OF ST. MARY, HANDSWORTH

This report on the financial statements of the Parochial Church Council ("PCC") and St. Mary's Church Hall Charity for the year ended 31st December, 2017, which are set out on pages 8 to 15, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the Charities Act').

Respective responsibilities of the PCC and the Examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under s.144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under S.145 of the Charities Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission (under S.145(5)(b) of the Charities Act and to be found in the Church Guidance, 2006 edition, and
- To state whether any particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission and Church Guidance. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC officers concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Charities Act and Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Roger D Tipper,

Chartered Tax Adviser

Member of the Association of Church Accountants and Treasurers

2, Rowntree Gardens,
Worcester.

11th April 2018

NOTES TO THE ACCOUNTS

1. ACCOUNTS

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis. The following assets are recognised but not necessarily valued in the Balance Sheet: moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal.

2. TRUST INCOME (endowment)

Various small bequests for general purposes are invested in 311 CBF Investment units.

3. CHURCH HALL RESIDUE (endowment)

Following the creation of a separate charity to hold the Church Hall, 283 & 285 Hamstead Road and the electricity substation, these funds are now available for other purposes.

The Capital Fund represents the surplus on the disposal of Hutton Road Mission Hall and other property; there are no provisions relating to their use. Part of these funds was used for the Parish's contribution towards the purchase of accommodation for an assistant curate.

This property was sold in 2014 and in 2017, £31,414 was used towards the refurbishment costs of the Church Hall. The Diocesan Trustees hold 3,068.06 CBF Investment Units and the cash balance is held in the Parish's bank account.

Income is used for general parish purposes.

4. PARISH INVESTMENT

The Parish has held for a number of years a holding of 1,142 units in the CBF Investment Fund, which is held in the St. Mary's Fabric Fund. Income is reinvested in new units. At 31st December 2017, the holding was 1,770.16 units.

5. COMMON FUND

Our contribution to the Diocesan Funds, which pays for administration and clergy stipends, was paid in full for 2017. We are asked to contribute £28,140 for 2018, after taking advantage of the regular payment discount offered by the Diocese.

6. TIMS BEQUEST (endowment)

A bequest from the Estate of Albert Leslie Tims is held in trust by the Birmingham Diocesan Trustees, the income from which is to be applied only for the upkeep of the fabric of St. Mary's Church. The capital is being managed by Barclays Wealth of Birmingham.

7. VAUGHTON BEQUEST (endowment)

The Vaughton Bequest is held in trust, the income to be applied only for the upkeep of the fabric of St Mary's Church. The capital is invested in the CBF Investment Fund, Black Rock Charishare and Charities Aid Foundation.

8. ARRAND LEGACY (endowment)

The Capital funds represent the final distribution from the Estate of Elizabeth Arrand, the remainder having been allocated to the main roof appeal. The funds are to provide income, the use of which is to be determined by the PCC. The investment consists of 3,986 units in the M & G Charifund Trust and a cash deposit of £6,962 with the CBF Deposit Fund.

9. **ASSISTANT CLERGY FUND (endowment)**
This was set up many years ago to support a full-time assistant clergyman. The investment is provided by way of 1,926 units in the CBF Investment Fund representing moneys bequeathed by the Hampton Goffe family.

10. **JAMES WATT MEMORIAL FUND (endowment)**
Certain investments were left in trust by the Watt family for the maintenance of the memorial statue of James Watt and the Income Fund represents the accumulated income to date, after deducting maintenance costs. The investment now consists of 400 units in the CBF Investment Fund.

11. **ST. MARY'S (COFFEE HOUSE) TRUST (endowment)**
Surplus moneys from this Trust are administered by the PCC in accordance with the trust deed, in succession to the Trustees of the Handsworth Parochial Charities. The endowment consists of 550.34 CBF Investment Units. Income is reinvested in further units and at 31st December 2017, the total holding was 765.15 units.

12. **ST MARY'S CHURCH HALL CHARITY (Regd. No. L4/603/840) (Restricted)**
The Charity was registered on 28th February, 1985 to correct anomalies that had appeared over the ownership of the properties which the Trust held at its inception: St Mary's Church Hall, 283 & 285 Hamstead Road, Handsworth and land on which stands an electricity substation. The property is vested in the Custodian Trustee, which is Birmingham Diocesan Trustees Registered. The Managing Trustee is the Parochial Church Council of the Ecclesiastical Parish of St Mary, Handsworth.
The property and surplus income are to be used for the purpose of furthering the religious and other charitable work of the Church of England within the Ecclesiastical Parish of St Mary, Handsworth.
The Capital Fund represents the surplus proceeds from the sales of 283 and 285 Hamstead Road, less the costs of improvements to St Mary's Church Hall and the Pound. No formal valuations of St Mary's Church Hall have been made and, consequently, its value is not reflected in the Balance Sheet. The bulk of the funds were used to undertake the refurbishment of the Church Hall in 2017.

13. **ST. MARY'S SPECIAL PROJECTS FUND (designated)**
This fund holds moneys set aside for special projects to be identified by the PCC at St. Mary's. Movements are shown in the accounts. Part of the fund is invested in the CBF Property Fund. During the year, £400,000 was re- designated into the Parish Reserve for investment to produce additional income for general Parish use.

14. **PARISH RESERVE {designated}**
This fund was created in 2017 to provide monies, principally the proceeds from the sale of the Church of the Epiphany, for investment to produce income for general parish use. The portfolio of investments is managed by Hargreave Hale of Worcester.

HANDSWORTH PARISH CHURCH (ST MARY)
ST.MARY'S BELLRINGERS
YEAR ENDED 31st DECEMBER 2017
BELL TOWER FUND

Receipts: Quarter peal donation	12.00
Outing	20.00
Wedding	18.00
Birmingham School of Bell ringing	<u>180.00</u>
	230.00
Payments:	0.00
Balance in hand 1.1.17	<u>1043.30</u>
Balance in hand 31.12.17	<u>1633.30</u>
Cash in hand	29.49
TSB Bank	<u>1603.81</u>
	<u>1633.30</u>

OFFICERS Rosemarie Seadon
David Holmes

AIMS

To ring the Church bells prior to services to 'call people to worship'. We aim to ring every Sunday from 10.40 – 11am.

To ring for weddings when requested.

To teach new recruits to ring to ensure continuity of the band. New members are always welcome.

To ring commemorative quarter peals or peals to mark special events.

To maintain the ring of bells in good working order. To this end we have a bell tower fund in which we collect fees for weddings and from visitors who make a donation when they ring quarter peals, peals or visit on an outing. This money can then be used for repairs, e.g. new ropes and stays.

ANNUAL REPORT

We continued to ring for the 11am service on Sundays, and occasionally welcomed visitors. We also rang on Christmas Eve and New Years Eve.

We were unable to ring from the middle of April until September due to work being carried out on the tower. Amongst the work done the louvers were replaced and the bricks behind them not replaced so that the bells can now be more widely heard. We no longer have a leaking roof above the staircase.

We were allowed access to the dirty tower to ring for one wedding in August.

During the summer we had some hand bell practices and rang them outside the Church on Sunday mornings.

During the Spring and Autumn terms the bells continued to be used regularly on a Saturday morning by the Birmingham School of Bell ringing for stage 2 of their teaching programme.

We would welcome more people who would like to learn to ring; we are still aiming to have all eight bells rung on a Sunday. Practice night is Wednesday 8 – 9pm, (in addition the School of Bell Ringing run a beginner's course at St. Pauls on a Saturday morning please ask Rosemarie for details.

Report from Mums & Toddlers (Ron Hollins)

FINANCIAL REPORT FOR THE YEAR ENDING 2017

Opening Balance from 2016, Lloyds TSB, Great Hampton Street Branch, £1649.48

Receipts:	Sessions totalled 22 weeks	£498.50
	Carried Forward income from 2016	<u>£0.00</u>
	Total Banked	£498.00
Payments:	Hall Rent 22 weeks @ £11 per session	£264.00
	Childcare Insurance for 2018 (Suspended)	£0
	Total Cheques for 2017	<u>£264.00</u>
	Groceries 22 weeks	£68.29
	Graham Graphics A board	£35.00
	Colour Pencils Wilko	£7.50
	Total Outgoing Cash	<u>£110.79</u>
	Total Outgoings	<u>£374.79</u>
	Closing Balance at the 31st December 2017,	£1651.19

RW Hollins, *Treasurer*

Mrs D Hemmings, *Volunteer Leader*

AIMS

To promote a safe and friendly church-based playgroup for pre-school children; a place, not only for mothers and carers to meet, but also a place where their children will have the opportunity to learn, to share in activities and to respect the beliefs and cultures of others and so enrich their lives within the rich diversity of our local community.

REPORT

This last year has been somewhat disappointing for the continuing growth of the St Mary's Little Stars Toddler Group; we were forced to close on the 29th June due to the redesigning of the interior of the building and now going into the beginning of the New year we still do not have a date to restart.

With over twenty years with the Little Stars Toddler Group I have always believed the very existence of the group made it possible to bring together a diversity of people of all faiths and introduce them to a friendly atmosphere they would not normally know about without the continuance of our group.

My thanks must go to Mrs Doreen Hemmings without whom I would not be able to continue with this valuable pre-school activity.

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HANDSWORTH PARISH CHURCH (ST. MARY)
YEAR ENDED 31st DECEMBER, 2017

RECEIPTS AND PAYMENTS ACCOUNT (CONSOLIDATED)

	Unrestricted & Designated Funds	Restricted & Endowment Funds	Total Funds	(2016)
RECEIPTS				
Voluntary receipts:	47,696	262	47,958	42,276
Activities for generating funds:	6,053	-	6,053	9,942
Receipts from Church activities:	1,537	-	1,537	2,942
Investment income:	11,477	14,863	26,340	22,578
Other incoming resources:	277,852	18,716	296,568	565,243
	<u>£ 344,615</u>	<u>33,841</u>	<u>378,456</u>	<u>642,981</u>
PAYMENTS				
Church Activities:	<u>£ 257,024</u>	<u>114,820</u>	<u>371,844</u>	<u>99,108</u>
Surplus/(Deficit) for the year	87,591	(80,979)	6,612	543,873
Transfers	-	-	-	-
Change in value of investments	12,286	40,157	52,443	41,797
Balances at 1st January, 2017	<u>647,209</u>	<u>626,468</u>	<u>1,273,677</u>	<u>688,007</u>
Balances at 31st December, 2017	<u>£ 747,086</u>	<u>585,646</u>	<u>1,332,732</u>	<u>1,273,677</u>

HANDSWORTH PARISH CHURCH (ST. MARY)
YEAR ENDED 31st DECEMBER, 2017

DRAFT

PARISH ACCOUNTS (UNRESTRICTED FUNDS)

	<u>St. Mary's</u>	<u>Church Hall</u>	<u>Total</u>	<u>(2016)</u>
RECEIPTS				
Regular Giving:				
Gift Aided Receipts	27,583		27,583	23,115
Other Pledged Giving	2,869		2,869	2,814
Income Tax recovered	7,929		7,929	6,091
Open	5,534		5,534	5,416
	<u>43,915</u>		<u>43,915</u>	<u>37,436</u>
Other voluntary receipts				
Special Collections	712		712	2,973
Baptisms, Weddings & Funerals	793		793	443
Handsworth Parochial Charities			-	500
Donations	2,276		2,276	679
	<u>3,781</u>	<u>-</u>	<u>3,781</u>	<u>4,595</u>
Receipts from activities for generating funds				
Lettings		3,808	3,808	8,590
Social activities	291		291	-
Fundraising	1,954		1,954	1,352
	<u>2,245</u>	<u>3,808</u>	<u>6,053</u>	<u>9,942</u>
Receipts from Church activities				
Statutory Fees	1,218		1,218	2,591
Contributions from Parish organisations		319	319	351
	<u>1,218</u>	<u>319</u>	<u>1,537</u>	<u>2,942</u>
Receipts from investments				
Trust Income	166		166	136
Church Hall Residue Income	1,632		1,632	1,344
Income from Parish Reserve investments	2,894		2,894	
Substation rent		75	75	75
Interest: CBF	1,180	21	1,201	1,358
	<u>5,872</u>	<u>96</u>	<u>5,968</u>	<u>2,913</u>
Other incoming resources				
Insurance claims				
Sundry receipts	266		266	
	<u>266</u>		<u>266</u>	
Total Receipts	<u>57,297</u>	<u>4,223</u>	<u>61,520</u>	<u>57,828</u>
Total Payments	<u>62,691</u>	<u>3,948</u>	<u>66,639</u>	<u>66,427</u>
Surplus/(Deficit) for the Year	<u>(5,394)</u>	<u>275</u>	<u>(5,119)</u>	<u>(8,599)</u>
Transfers from Restricted & Endowment Funds				
	<u>(5,394)</u>	<u>275</u>	<u>(5,119)</u>	<u>25,504</u>
Balances brought forward	<u>67,423</u>	<u>17,409</u>	<u>84,832</u>	<u>67,927</u>
Balances carried forward	<u>£ 62,029</u>	<u>17,684</u>	<u>79,713</u>	<u>84,832</u>

HANDSWORTH PARISH CHURCH (ST. MARY)
YEAR ENDED 31st DECEMBER, 2017

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PARISH ACCOUNTS (UNRESTRICTED FUNDS)

	<u>Notes</u>	<u>St. Mary's</u>	<u>Church Hall</u>	<u>Total</u>	<u>(2016)</u>
PAYMENTS					
Common Fund	5	27,600		27,600	27,310
Church Service:					
Service Expenses		1,806		1,806	1,205
Ecclesiastical requisites (donated)		4,306		4,306	2,749
Organist		4,135		4,135	3,480
Organ Maintenance & Repair		568		568	2,310
		10,815		10,815	9,744
Church Maintenance:					
Electricity		2,575		2,575	1,999
Gas		3,580		3,580	3,903
Water				-	13
Insurance		9,137		9,137	8,969
Sundry Repairs & Maintenance		454		454	947
Cleaning		1,052		1,052	1,134
Other Expenses		120		120	120
		16,918		16,918	17,085
Clergy Housing:					
Water Rates and Insurance		300		300	300
Utilities		591		591	485
Contribution to Diocesan Decorating Scheme				-	600
Sundry Repairs and Maintenance		387		387	(193)
		1,278		1,278	1,192
Clergy Expenses:					
Telephone		214		214	426
Motor and Travelling Expenses		888		888	865
Refund of unused Group Curate expenses				-	(1,726)
Other Expenses				-	459
		1,102		1,102	24
Church Hall Maintenance:					
Cleaning			384	384	672
Water charges			323	323	211
Electricity			360	360	276
Gas			1,430	1,430	1,740
Repairs and maintenance			382	382	173
Insurance			959	959	1,018
Other expenses			50	50	50
			3,888	3,888	4,140
Other:					
Charitable Donations		712		712	2,521
Fundraising expenses		1,584		1,584	-
Printing, Stationery & postage		2,161		2,161	-
Bank charges			60	60	20
Administration expenses				-	2,255
Sundry Expenses		521		521	2,136
		4,978	60	5,038	6,932
Total Payments	£	62,691	3,948	66,639	66,427

HANDSWORTH PARISH CHURCH (ST. MARY)
YEAR ENDED 31st DECEMBER, 2017

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PARISH ACCOUNTS (DESIGNATED AND RESTRICTED)

DESIGNATED						RESTRICTED			
		St. Mary's	St Mary's	Parish	(2016)	St. Mary	Church Hall		(2016)
	<u>Notes</u>	<u>Special Projects</u>	<u>Churchyard</u>	<u>Reserve</u>	<u>Total</u>	<u>Fabric</u>	<u>Capital</u>	<u>Total</u>	
RECEIPTS									
Voluntary receipts:									
Gift Aid Receipts					-	210		210	245
Income Tax recovered					-	52		52	-
					-	262		262	245
Activities for generating funds:									
Sales Table Proceeds						-		-	-
						-		-	-
Investment income:									
Tims Trust Income	6					6,468		6,468	6,446
Vaughton Trust Income	7					2,829		2,829	2,532
Dividends: CBF	4					923		923	899
Income: CBF		5,509			5,509			-	5,509
		5,509			5,509	10,220	-	10,220	15,386
Other incoming resources:									
Friends of St Mary's		6,000			6,000	-		-	-
Insurance claims						18,716		18,716	
Epiphany sale proceeds					-	430,000			
Legacies		260,211			260,211	126,648			
Donations and grants		1,375			1,375	2,595			
Grant: HPCT		10,000			10,000				
Keble College					-	6,000		-	-
		277,586			277,586	565,243		18,716	-
Total Receipts									
		283,095	-	-	283,095	565,243	29,198	-	15,631
PAYMENTS									
Church activities:									
Church furnishings					-	4,101			
New vestments					-	6,451			
Internal reordering		59,664			59,664	8,550			
Insurance claim repairs						5,856		5,856	
Purchase of Allen organ		3,950			3,950				
Notice boards					-	933			
Refurbishment of Church Hall							107,881	107,881	
Major work on Tower		126,515			126,515	-		-	-
Other expenditure		256		-	256	468		468	168
		190,385	-	-	190,385	20,926	6,324	107,881	114,205
Other payments:									
Costs of selling Epiphany					-	10,418			
Costs re 283 Hamstead Road					-	684			
					-	11,102			-
Total Payments									
		190,385	-	-	190,385	32,028	6,324	107,881	114,205
Surplus/(Deficit) for the Year									
		92,710	-	-	92,710	533,215	22,874	(107,881)	(85,007)
Change in valuation of investments in year		830		11,456	12,286		2,270	1,305	3,575
Transfer from Church Hall residue							31,268		
Transfer		(400,000)		400,000	-	-		-	-
Transfers to Unrestricted Funds				-	-	-		-	(9,509)
		(306,460)	-	411,456	104,996	533,215	25,144	(75,308)	(81,432)
Balances brought forward		561,016	1,361	-	562,377	29,162	55,212	91,253	146,465
Balances carried forward	£	254,556	1,361	411,456	667,373	562,377	80,356	15,945	65,033

HANDSWORTH PARISH CHURCH (ST. MARY)
YEAR ENDED 31st DECEMBER, 2017

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PARISH ACCOUNTS (ENDOWMENTS)

	Tims Bequest Capital	Vaughton Bequest Capital	Arrand Legacy Capital	Arrand Legacy Income	Assistant Clergy Capital	Assistant Clergy Income	James Watt Capital	James Watt Income	Coffee House Capital	Coffee House Income	C Hall Residue Capital	Small Trusts Capital	Total	(2016)
RECEIPTS														
Investment income:														
Trust Income													-	1,406
Dividend Income				2,980		1,025		213		399			4,617	2,830
CBF Interest				26									26	43
	-	-	-	3,006	-	1,025	-	213	-	399	-	-	4,643	4,279
PAYMENTS														
Investment management fees	615												615	485
	615	-	-	-	-	-	-	-	-	-	-	-	615	485
Surplus/(Deficit) for the Year	(615)	-	-	3,006	-	1,025	-	213	-	399	-	-	4,028	3,794
Surplus on sale of 43 St Christopher's													-	-
Change in value of investments in the year	13,703	9,312	4,275		3,336		526		981		4,039	410	36,582	42,305
Transfers to Unrestricted Funds											(31,268)		(31,268)	(15,995)
	13,088	9,312	4,275	3,006	3,336	1,025	526	213	981	399	(27,229)	410	9,342	30,104
Balances brought forward	177,392	95,021	68,164	2,282	28,161	3,504	6,015	3,055	8,852	3,680	79,201	4,676	480,003	449,899
Balances carried forward	£ 190,480	104,333	72,439	5,288	31,497	4,529	6,541	3,268	9,833	4,079	51,972	5,086	489,345	480,003
Note	6	7	8	8	9	9	10	10	11	11	3	2		

HANDSWORTH PARISH CHURCH (ST. MARY)

DRAFT**PARISH BALANCE SHEET AS AT 31st DECEMBER, 2017**

PARISH FUNDS		Note		(2016)
Endowment:	Capital Funds		472,181	467,482
	Accumulated Income		<u>17,164</u>	<u>12,521</u>
			489,345	480,003
Restricted:	St. Mary's Fabric Fund		80,356	55,212
	Church Hall Capital	12	<u>15,945</u>	<u>91,253</u>
			96,301	146,465
Designated:	Parish Reserve		411,456	561,016
	St. Mary's Special Projects Fund	13	254,556	1,361
	St Mary's Churchyard		<u>1,361</u>	
			667,373	562,377
Unrestricted:	St. Mary's General Fund		62,029	67,423
	Church Hall		<u>17,684</u>	<u>17,409</u>
			79,713	84,832
Total Funds Held			£ <u>1,332,732</u>	£ <u>1,273,677</u>
Represented by:				
Assets held by Birmingham Diocesan Trustees:				
	Portfolio managed by Barclays Wealth		190,480	177,392
	CBF Investment Units		93,299	84,987
	CBF Property Fund		<u>99,255</u>	<u>97,119</u>
			383,034	359,498
	CBF Investment Units		85,697	77,562
	Portfolio managed by Hargreave Hale		411,456	-
	Charities Aid Foundation		27,565	25,165
	Black Rock Charishare		32,532	29,182
	M & G Charifund		65,477	61,202
Cash Deposits:	CBF Deposit Fund balances		<u>221,292</u>	<u>671,993</u>
			844,019	865,104
			1,227,053	1,224,602
Current Assets:	Amounts owing to the Parish		513	1,467
	CAF Bank		-	43,343
	TSB Bank		<u>113,569</u>	<u>9,811</u>
			114,082	54,621
Current Liabilities:	Amounts owing by the Parish		8,403	5,546
Excess of Current Assets over Current Liabilities			<u>105,679</u>	<u>49,075</u>
			£ <u>1,332,732</u>	£ <u>1,273,677</u>

INDEPENDENT EXAMINER'S REPORT TO THE P.C.C. OF ST. MARY, HANDSWORTH

This report on the financial statements of the Parochial Church Council ("PCC") and St. Mary's Church Hall Charity for the year ended 31st December, 2017, which are set out on pages 8 to 15, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the Charities Act').

Respective responsibilities of the PCC and the Examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under s.144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under S.145 of the Charities Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission (under S.145(5)(b) of the Charities Act and to be found in the Church Guidance, 2006 edition, and
- To state whether any particular matters have come to my attention.

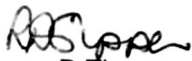
Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission and Church Guidance. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC officers concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Charities Act and Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. Roger D Tipper,



Chartered Tax Adviser
Member of the Association of Church Accountants and Treasurers

2, Rowntree Gardens,
Worcester.
11th April 2018.