
Rotary Club of Felixstowe Trust Fund

Annual Report & Accounts

Charity No. 271984

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2017

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REFERENCE AND ADMINISTRATION DETAILS FOR THE TRUST FUND

TRUSTEES

Mr D Harries

Mr A Slater

Mr B Churchman

Mr N Berry (from 27th July 2017)

Mr R M Davis (from 27th July 2017)

BANKERS

Barclays Bank 4 Church Street Woodbridge Suffolk IP12 1DJ	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	CCLA Investment Management Ltd. Senator House 85 Queen Victoria Street London EC4V 4ET
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STOCKBROKERS

Killick & Co

2a Downshire Hill

Hampstead

London NW3 1NR

INDEPENDENT EXAMINER

Mrs Christine Bilton

10 Brook Lane

Felixstowe

Suffolk IP11

TRUSTEES REPORT

The Trustees present their annual report together with the financial statements of the Rotary Club of Felixstowe Trust Fund (the charity) for the year ended 30 June 2017. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Rotary Club of Felixstowe was formally established in December 1926 and registered as a charity on the 11th June 1976 being governed by a Declaration of Trust of the same date.

The Trustees together with the duly elected Club Council members determine the general policy of the charity.

The Trustees meet on a needs basis to deal with matters arising.

Only the Trustees of the Charitable Trust are authorised signatories for payments made out of the Club's Service and Bursary Funds.

The Charitable Trust has an investment sub-committee to manage the Bursary Fund investments. This is made up of the Trustees, the Club President, the Club Treasurer and two club members selected for their ability to make a contribution.

The Board of Trustees work with the duly elected Club Council to appoint new or replacement Trustees (who are able to provide valuable and practical skills for the charity) from within the membership of the Rotary Club of Felixstowe.

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is to raise funds for the relief of local and overseas poor and needy as well as other worthy causes that the club membership shall choose from time to time.

ACHIEVEMENTS AND PERFORMANCE

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for

the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing its financial statements.

REVIEW OF THE YEAR'S ACTIVITIES

The club organised a number of what have now become annual fund-raising events to raise most of its unrestricted funds for distribution to its chosen worthy causes. The three events are the Fun Run at the beginning of May, then the Boxing event at Brackenbury Sports Centre at the end of May and thirdly the Santa and Rudolf Sleigh Ride project throughout December. The net income from these three events was £25,416 out of which we distributed grants totaling £24,738 to mostly local worthy causes, all listed in the attached Service Fund accounts. Within those grants there are three that we fulfill on an annual basis. These are a £500 donation towards SOS Children's Villages, £658 towards Dictionaries4Life (which is a joint project with the Rotary Club of Felixstowe Landguard where we provide dictionaries for all Year 4 and 5 pupils at the local primary schools at the start of their academic year) and thirdly our commitment to purchase two Shelterboxes every year (£1,080) to help towards dealing with sudden onset disasters around the world. Other one-off beneficiaries were the Ainsley family (£5,000), Felixstowe & Walton Football Club (£1,900) and the East Suffolk Blind (£1,500). It should be noted that as the club works jointly with the local branch of Save the Children, 50% of the proceeds of the Santa and Rudolf project are donated to Save the Children.

In addition to the above major events, we had two restricted fund-raising events, the first being what has become an annual event which is a concert given by the Ipswich G&S Singers who perform to raise funds for worldwide polio eradication (£1,851). The second is the club's commitment to raise funds for the Rotary International Foundation, which is the organisations' huge global charitable trust out of which they make a large number of global grants mostly for humanitarian and educational projects around the world mostly through local Rotary Clubs (£1,870).

In the early 70's, the club set up a restricted fund, known as the Bursary Fund, where donors could donate capital sums for investment, with only the investment income being available for distribution for projects that would encourage and enhance the personal development of one or more local schoolchildren and young adults up to the age of 26. This year saw the club distribute £2,920 for such opportunities, which included one person going to participate in a project in Peru, another to participate in a project in South Africa and another to attend a week long Rotary Youth Leadership Award scheme. In addition to these awards for individuals there were two awards to the Felixstowe Level 2 Youth Project.

PUBLIC BENEFIT

In undertaking the activities for the year, the charity has taken into consideration the Charity Commission's guidance on Public benefit and the Trustees are satisfied that the range of charitable activities have been in accordance with the charity's overall objectives. The charitable donations made by the club have fully met the Public Benefit objectives and their impact has been significant within both the local community and further afield.

FINANCIAL REVIEW

The total incoming resources for the Club's service funds were £49,644 (2015/16: £44,597) with total expenditure at £48,094 (2015/16: £40,617) leaving the Service Funds with a balance of £19,461 (2015/16: £17,911).

The total income for the restricted Bursary Fund was £1,714 (2015/16: £2,216) and total expenditure was £3,143 (2015/16: £705) leaving a balance of £6,796 (2015/16: £8,225). The investments were valued at £47,043 at 30th June 2017 against £45,160 at 30th June 2016.

It can be seen on the Statement of Financial Activities sheet on page 8 that the club received late in the 2016/17 financial year £2,317.75 in Gift Aid arising from various projects in the two Rotary years of 2013/14 and 2014/15. Distribution of this money to the projects for which the donations were gifted will take place in the 2017/18 financial year.

It is the policy of the charity and the Club Council to maintain uncommitted unrestricted funds at a level which gives the Trustees flexibility if they wish to award an immediate donation in response to an unexpected event or request. Funds are held in bank accounts which allow immediate access for this reason.

The Trustees have unrestricted investment powers.

TRUSTEES RESPONSIBILITIES STATEMENT

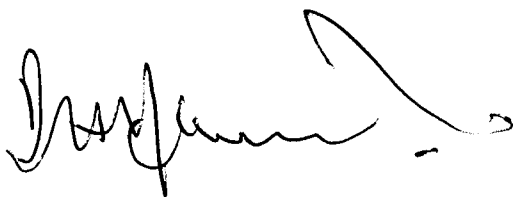
The Trustees are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the of the charity and of the incoming resources and application of resources of the charity for that period.

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 5th April 2018 and signed on their behalf by:



Mr D Harries
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROTARY CLUB OF FELIXSTOWE CHARITABLE TRUST

I report on the accounts of the charity for the year ended 30 June 2017.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid out in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

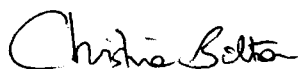
(a) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs C Bilton
10 Brook Lane
Felixstowe
Suffolk
IP11 7EG



Dated... 09-04-18 .

ROTARY CLUB OF FELIXSTOWE CHARITABLE TRUST

Statement of Financial Activities for the Year Ended 30th June 2017 and Balance Sheet as at 30th June 2017

	Restricted Funds £	Unrestricted Funds £	Total 2017 £	Total 2016 £
Incoming resources				
Incoming resources from generated funds				
Fundraising and donations	5,548.26	44,085.86	49,634.12	44,526.68
Other Income	1,713.95	9.94	1,723.89	251.03
Investment Income				2,035.26
Total Incoming Resources	7,262.21	44,095.80	51,358.01	46,812.97
Resources expended				
Charitable activities	7,420.47	43,523.44	50,943.91	41,217.40
Governance costs	222.53	70.00	292.53	105.00
Total resources expended	7,643.00	43,593.44	51,236.44	41,322.40
Movement in total funds for the year	380.79	502.36	121.57	5,490.57
Total distributable funds at 1 July 2016	9,479.91	16,655.80	26,135.71	20,645.14
Total distributable funds at 30 June 2017	9,099.12	17,158.16	26,257.28	26,135.71
Non-distributable Bursary Funds at 30th June 2017	47,042.54		47,042.54	45,159.94
Total Funds at 30th June 2017	56,141.66	17,158.16	73,299.82	71,295.65
Represented By				
Cash at bank	9,099.12	17,158.16	26,257.28	26,135.71
Investments at Valuation	47,042.54		47,042.54	45,159.94
Total Assets at 30th June 2017	56,141.66	17,158.16	73,299.82	71,295.65

Approved by the Trustees on

5th April 2018

B CHUNCIAN,
Bursary and - Trustee

