

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
REDEEMER CHURCH COLCHESTER

REDEEMER CHURCH COLCHESTER

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for the Year Ended 31 December 2017

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REDEEMER CHURCH COLCHESTER

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2017**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian faith, and to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind.

Significant activities

We have continued to pursue the objectives and aims with enthusiasm. Redeemer attracts new people and new members have been added to the church family. We do not yet have our own church building where the whole of the congregation can meet as a family on Sunday mornings. The church meets as a family, weekly on Sunday mornings at hired locations. This has been a significant step forward as we outgrew our homes and needed this extra space from May 2016.

The church continues to be involved in local and international humanitarian efforts through its affiliation to New Frontiers and Relational Mission family of churches and other countries have received physical and financial help through our link with New Frontiers. The church has begun to partner with other churches relationally with the aim of serving the community. A single member of our church is a trained counsellor for this vital service. The church encourages and supports our members in partnering with already existing projects in the town and we have members in services such as the Hospital, teaching, Police and more. Our current regular gatherings are;

- Sunday Meetings
- Prayer Gatherings
- Small Home Groups

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2017 has been a year of rapid growth for Redeemer Church. Average Sunday attendance grew to a monthly average of 62. We baptised 6 people and are growing with in house financial giving. We have partnered with other local churches in serving the community, particularly through the large scale 'Colchester Family Fun Day.'

We hosted our network's Pioneer training weekend, attended and helped run our 'sphere' camping weekend festival with many members carrying out significant roles. Hugh Pearce and other members served at the Malaga Pioneer Church Planting conference and other members undertook a ministry trip to Frankfurt, Germany.

Support is regularly given to those who are struggling in terms of practical efforts such as personal financial support by members in the church, transport, advice and counsel and temporary accommodation. We have begun communication with a community project that supports those who have left hospital and are in need of ongoing support whilst they settle at home - and so taking pressure of local services.

We have begun to look for a new venue due to our growth, but also our desire to expand our activities to serve the community.

Our Small Groups multiplied into 2 groups and we desperately need to multiply further.

Some of our key stats for 2017 are below:

New Converts: 1
Baptisms: 6
Small Groups: 2
Average Sunday attendance: 44
Peak Sunday attendance for the year: 89

FINANCIAL REVIEW

Reserves policy

The Church aim to hold 3 months core running costs in unrestricted current assets. This is currently being met but will be reviewed regularly as the Church continues to grow. The short term aim is to hold 1 months reserve by mid 2018.

REDEEMER CHURCH COLCHESTER

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2017**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organisation (CIO).

There are 3 current Trustees. The quorum is two charity trustees, or the number nearest to one third of the total number of charity trustees, whichever is greater, or such larger number as the charity trustees may decide from time to time. The Church operates in association with the Relational Mission Sphere of Newfrontiers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1165450

Principal address

Orwell Church
The Orwell Centre
114 Fore Hamlet
Ipswich
Norfolk
IP3 8AF

Trustees

M Nightingale
B Parker
H Pearce

Independent examiner

Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Apr 24, 2018

Approved by order of the board of trustees on and signed on its behalf by:



[Hugh Pearce \(Apr 19, 2018\)](#)

.....
H Pearce - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDEEMER CHURCH COLCHESTER**

Independent examiner's report to the trustees of Redeemer Church Colchester

I report to the charity trustees on my examination of the accounts of the Redeemer Church Colchester (the Trust) for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Jeffrey Warin BSc FCA
Institute of Chartered Accountants England and Wales
Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Apr 24, 2018

Date:

REDEEMER CHURCH COLCHESTER**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 December 2017

	Notes	Year ended 31.12.17 Unrestricted fund £	Period 5.2.16 to 31.12.16 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		47,240	3,699
Other income		-	15,609
Total		47,240	19,308
 EXPENDITURE ON			
Charitable activities			
Church Activities		48,076	805
NET INCOME/(EXPENDITURE)		(836)	18,503
 RECONCILIATION OF FUNDS			
Total funds brought forward		18,503	-
 TOTAL FUNDS CARRIED FORWARD		<u>17,667</u>	<u>18,503</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

REDEEMER CHURCH COLCHESTER

BALANCE SHEET
At 31 December 2017

	Notes	31.12.17 Unrestricted fund £	31.12.16 Total funds £
CURRENT ASSETS			
Debtors	5	744	420
Cash at bank		<u>18,943</u>	<u>18,083</u>
		19,687	18,503
CREDITORS			
Amounts falling due within one year	6	(2,020)	-
		<u>17,667</u>	<u>18,503</u>
NET CURRENT ASSETS			
		<u>17,667</u>	<u>18,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>17,667</u>	<u>18,503</u>
NET ASSETS			
		<u>17,667</u>	<u>18,503</u>
FUNDS	7		
Unrestricted funds		<u>17,667</u>	<u>18,503</u>
TOTAL FUNDS		<u>17,667</u>	<u>18,503</u>

Apr 24, 2018

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:



Hugh Pearce (Apr 19, 2018)

.....
H Pearce -Trustee



Benjamin Parker (Apr 24, 2018)

.....
B Parker -Trustee

The notes form part of these financial statements

REDEEMER CHURCH COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 December 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

REDEEMER CHURCH COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 December 2017**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the period ended 31 December 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the period ended 31 December 2016.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Period
Year ended	5.2.16
31.12.17	to
	31.12.16
<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

The trustees consider the role of Key Management to be that of the Pastor.

During the Year the Trustees and Key Management receive remuneration totalling £33,445 (2016: £nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,699
Other income	<u>15,609</u>
Total	19,308
 EXPENDITURE ON	
Charitable activities	
Church Activities	<u>805</u>
Total	805
 NET INCOME/(EXPENDITURE)	 18,503
 TOTAL FUNDS CARRIED FORWARD	 <u>18,503</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Other debtors	<u>744</u>	<u>420</u>

REDEEMER CHURCH COLCHESTER

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Other creditors	<u>2,020</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At 1.1.17	Net movement	At 31.12.17
	£	in funds	£
Unrestricted funds			
General fund	18,503	(836)	17,667
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>18,503</u>	<u>(836)</u>	<u>17,667</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	47,240	(48,076)	(836)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>47,240</u>	<u>(48,076)</u>	<u>(836)</u>

8. RELATED PARTY DISCLOSURES

During the year £345 was paid to M Nightingale, a trustee, for his services as a visiting speaker. These transactions are inline with the Church's policy on payments to visiting speakers.