

Charity Registration No. 313503

Company Registration No. 546659 (England and Wales)

B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Maurice Helfgott (Chairman)	(Appointed 11 December 2017)
	Mark Barnett	
	Carolyn Bogush	
	Hannah Brown	
	Joshua Holt	
	Alan Jacobs	(Appointed 1 July 2017)
	Philip Keane	
	Lauren Keiles	
	Paul Koopman	
	Nina Sandler	
	Mitchell Simmons	
Secretary	Lindsay Davidson	
Charity number	313503	
Company number	546659	
Registered office	Acre House 11-15 William Road London NW1 3ER United Kingdom	
Auditors	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom	
Bankers	Lloyds TSB Edgware Commercial Centre 105-109 Station Road Edgware Middlesex HA8 7JL	

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
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B'NAI B'RITH HILLEL FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2017

The trustees present their report together with the financial statements of the company for the year ended 30 June 2017

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and the accounting policies set out in note 1 to the accounts and comply with the small company regime (Section 419) of the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Structure, Governance and Management

Constitution

B'nai B'rith Hillel Foundation is established as a charitable company limited by guarantee with company number 546659 and is a registered charity with the Charity Commission (No 313503). The charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the charity's objectives with no restrictions. In the event of the company being wound up the maximum amount each member will contribute is £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Sir Victor Blank (Chairman - resigned as at 12 September 2017)
Carolyn Bogush
Hannah Brown
Henry Grunwald OBE QC (resigned as at 12 September 2017)
Maurice Helfgott (appointed as Chairman as at 12 September 2017)
Joshua Holt
Alan Jacobs
Philip Keane
Paul Koopman
Lord Jonathan Mendelsohn (resigned as at 12 September 2017)
Ella Rose (resigned as at 12 September 2017)
Nina Sandler
Joshua Seitler (resigned as at 30 June 2017).
Mitchell Simmons

Outgoing UJS President, Joshua Seitler was replaced by incoming UJS President Joshua Holt on 1 July 2017. Joshua Holt was replaced as the student representative trustee by Lauren Keiles on 1 July 2017. Hannah Brady resigned from the Trustee board on 6 September 2016.

Sir Victor Blank retired from the Board after almost 20 years of magnificent leadership. Maurice Helfgott was unanimously appointed as Chairman of the Trustee board on 12 September 2017. New Trustee, Mark Barnett was appointed to the Trustee board on 11 December 2017.

Recruiting and Appointment of Trustees

A new trustee is nominated by a sitting trustee or proposed by a Senior Staff member. The nominee needs to be agreed by the Chair and ratified by the full Board.

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(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2017

Induction of Trustees

The induction process for any newly appointed trustee comprises an initial meeting with the Chair and the Board, together with meetings with the Chief Executive on fundraising, deployment of charitable resources, the grant making process, and powers and responsibilities of the trustee board. The newly appointed trustee is also given a copy of the last three years' annual reports and accounts, copies of Board minutes, and a copy of the Charity Commission's guidance 'The Essential Trustee: What you need to Know'.

Organisational Structure

The charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then implemented by the professional team. Trustees are appointed to the Board in accordance with the Articles of Association. Operational decisions are delegated to the Chief Executive Officer, David Brown and the Director of Finance and Resources, Lindsay Davidson.

Relationship with Related Parties and Other Charities

The charity has a relationship with the Yorkshire and Humberside B'nai B'rith Hillel Foundation.

Risk Management

The Board of Trustees is responsible for the management of risks faced by the charity. Risks are identified, assessed and controls established. Consequently, the Trustees are satisfied that the major risks identified have been mitigated.

Objectives and Activities

The objectives for which the charity is established are the promotion in general of the educational and religious welfare of Jewish students ordinarily or temporarily resident in the United Kingdom and Ireland.

Aims of the Charity

The aims of the charity are to provide cultural support for Jewish students and spaces that will allow for this activity to take place. The aims also include the provision of offices, facilities and support for the Union of Jewish Students of the United Kingdom and Ireland.

Public Benefit

The Trustees have complied with section 4 of the Charities Act 2005 and have paid due regard to guidance published by the Charity Commission in deciding what activities the charity should undertake.

Objectives for the Year

The charitable company's objectives for the year ahead to June 2018 are to continue its commitment to Jewish student life across the UK and Ireland by:

- Equipping Jewish students to deliver a greater amount and range of peer-led and high quality Jewish education, including social action and volunteering, inspired by Jewish values;
- Enabling and empowering more Jewish students to take active roles within their local and national student unions, and through interfaith activity and social change projects; and
- Working with local communities, university authorities and specific philanthropists to provide efficient and sustainable access to kosher and safe spaces for Jewish students and Jewish activity.

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FOR THE YEAR ENDED 30 JUNE 2017

Strategies for Achieving Objectives

The charity's strategy for achieving these objectives is to:

- Run engaging student programmes – be they social, cultural, educational, engaging with Israeli culture and society, sporting or religious;
- Promote student welfare and advance their interests nationally and on campus;
- Develop powerful and persuasive, principally digital, communications that build the student community on line and mobile;
- Provide the right, safe and welcoming spaces in the right places at the right time to fulfil their Jewish student lives and have the resources to achieve this; and
- Facilitate the option to live with other Jewish students and access kosher food.

Significant Activities that Have Contributed to Achieving the Charity's Objectives for 2016/17

The charity nurtured over 350 Jewish student leaders, supported over 60 Jewish Societies, regularly engaged over 1,200 students and directly interacted with 3,500 Jewish students through a wide range of programmes and activities during the year. Our well-established interfaith and campaigns events reached almost double this number of students. In addition, over 6,500 Jewish students participated in Friday night and festival meals subsidised directly by the charity. Together with our campus partners, JSocs hosted many more community celebrations marking a range of other Jewish festivals.

Over 140 Jewish students attended UJS Summit in November 2016, a 40% increase on last year. This is the charity's residential training weekend for new JSoc committees. They met other committees from across the country and were trained to deliver a high standard of wide-ranging activities and programmes on campus. The training, provided by the UJS team and other partners was aimed at making JSocs inclusive for all Jewish students, whatever their Jewish identity and level of religiosity.

UJS Conference is our annual policy-making and electoral event. Some 100 Jewish students from around the UK and from diverse backgrounds came together to shape and lead their Union. A wide range of motions were debated and voted on. Jewish students participated in a passionate debate about the relationship between UJS and NUS. Ultimately the motion to suspend the working relationship between the two organisations failed (and since the year end relations between UJS and NUS have dramatically improved with the election of new NUS President, Shakira Martin). Furthermore, the Conference was addressed by prominent speakers including Clive Lewis, the Labour MP for Norwich South and former Shadow Secretary of State for Business, Energy and Industrial Strategy. He spoke about anti-Semitism within the Labour party in 2016. There followed the announcement of the new UJS President. Some 1,050 votes were cast for 3 candidates. Joshua Holt, a student from Nottingham University, won the well contested election.

In order to represent students' views at the NUS conference, students must be elected as delegates at their local Student Union. This year, 60 Jewish students ran in local and national elections for leadership roles in their Student Unions and for NUS roles. Some 45 were successful, with the result that they have been instrumental in passing new policies including fighting anti-Semitism locally and nationally.

This year's Student Awards Ceremony took place in April 2017 with 150 guests. Over 120 students were nominated for 11 awards. These students have all made fantastic and much appreciated contributions to enriching Jewish student life on campus. Awards included: Best Education Project and Interfaith Project of the Year. The Outstanding Contribution to Campus Life Award, in memory of Alan Senitt was won by a Birmingham student who was also elected as an NUS delegate.

Bridges Not Boycotts was one of our most prominent and successful campaigns. It was judged to be proactive and positive and provided alternative approaches for intelligent, informed and respectful debate on UK campuses about Israel and Palestine and the conflict. The focus was peace and dialogue and events were run at dozens of campuses

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nationwide including Manchester, Nottingham and several London universities as well as online and through social media, reaching over 8,000 students.

In addition, UJS was able to partially subsidise 21 Jewish students to participate in a 6-day trip exploring Jewish life in Europe, the Holocaust and anti-Semitism, culminating in joining 11,000 people on the March of the Living. These students then supported some 38 Holocaust Memorial Day events on 27 different campuses. These activities engaged well over 3,500 predominantly non-Jewish students.

The charity's Israel Engagement work in conjunction with UJIA included an exciting new event this year. It was a collaborative arts evening involving student dance groups from Israel and the UK and was very successful with 120 students attending. The event included a photography exhibition of dancers in Tel Aviv and London, a joint dance performance including Israeli dance, ballet and modern dance styles, and a silent disco. Other Israel work on campus included Israeli speaker events, celebrations of Israeli national days and Jewish festivals, an inspiring art show, as well as a wide range of other events and activities engaging thousands of students from different Jewish backgrounds.

The charity continued to develop new and build on existing relationships with university executives around the country to ensure that JSocs have safe and appropriate spaces to hold their events as well as access to kosher food. We worked with university accommodation departments to fill kosher flats in halls of residence in Leeds, Manchester and Bristol and worked with local Hillel committees who accommodate many Jewish students nationwide.

The charity's Student Welfare programme was in demand during the financial year. Together with the Anglo Jewish Association, we provided grants to over 50 Jewish students whose families were undergoing financial difficulties, and who required assistance with ancillary expenses related to university life e.g. text books and university travel.

Statement of Grant-Making Policies

The charity operates a student support fund, known within the community as the Student Welfare Fund, the criteria for which is based strictly on application only where family financial circumstances and social needs are supplied. Decisions are taken after careful scrutiny of the application form as well as the taking up of authenticated references.

Volunteers

The charity's Board members contribute their time on a strictly voluntary basis.

Plans for the Future

The charitable company continues to provide welfare, social, cultural and educational facilities, and information services for Jewish students throughout the United Kingdom and Ireland. Work continues with the students to make sure that services are relevant and effective to meet their needs.

After careful consideration, the charity believes that the funds tied up in the ownership of the Brighton Hillel could be put to more effective use for its objects. The Brighton Hillel has been offered for sale and negotiations are currently taking place with a prospective purchaser. The proceeds from the sale will be used to provide facilities and programming for students in the Brighton area and more widely for students across the whole country.

B'NAI B'RITH HILLEL FOUNDATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2017

Financial Review

Reserves Policy

In view of the deficit in previous years the Trustees consider it necessary to retain and if possible increase existing reserves to a minimum of 6 months expenditure to maintain and further develop the current levels of charitable activities. The Trustees aim to achieve this by judicious management of resources.

In addition, the Trustees have increased the effectiveness of the fundraising activity of the charity with the objective of increasing the reserves.

Fixed Assets

Details of changes in the fixed assets are shown in Note 12, 13 and 14 to the financial statements.

Results

The results for the year, as shown in the Statement of Financial Activities on page 10, show a deficit of £222,051 (2016: £95,669). The underlying deficit has risen for the first time in several years, partly because of the impairment of the value in the Jewish Student Centre in Brighton, as well as the cost of two additional staff members and increased programming costs particularly for student trips to Israel. The Trustees anticipate a reduction in the deficit in the next 12 months. Although the charity is planning further educational trips to Israel, it has secured significant specific funding for this.

The charity is pleased that total income rose by 12% to £884,997. Donation income increased by 15% to £837,666, which was very pleasing following a 42% increase last year. In order to boost its fundraising efforts further, the charity appointed a new trustee with a specific remit for fundraising in December 2017. We are confident that this will positively impact the new financial year.

Total costs increased by 24% to £1,107,048. However, this includes the impact of the asset impairment. Excluding this, underlying expenditure increased by 17%. This includes some of the development costs of our new front and back end website which is more user-friendly and intuitive. We have subsequently combined donor information with student data on one system which will allow the charity to produce more frequent and targeted donor and student communications. The charity also commenced filming a promotional video to showcase our important work on campus.

We also continued to develop and refine our core activities and events. Almost 5,000 students strengthened their relationships with Israel through a wide range of educational and social events, various discussions and meetings. Our sabbatical JSoc officers visited campuses regularly, building strong relationships with students, empowering them to run their own activities and encouraging them to attend UJS' national events and international trips.

In the balance sheet, net assets declined to £998,393 (2016: £1,220,444). This reflects the impairment in the Brighton Hillel House and lower net current assets. The impact was partly offset by the capitalisation of the development costs of our new website.

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(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2017

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware, but of which the auditors are unaware, which is relevant to the audit. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

A resolution proposing that H W Fisher and Company be reappointed as auditors of the company will be put to the members.

On behalf of the Board of Trustees



P Keane
Trustee

Dated: 13 March 2018

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
*FOR THE YEAR ENDED 30 JUNE 2017***

The trustees, who are also the directors of B'nai B'rith Hillel Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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(ALSO KNOWN AS UJS/HILLEL)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF B'NAI B'RITH HILLEL FOUNDATION

Opinion

We have audited the accounts of B'nai Brith Hillel Foundation (the 'charity') for the year ended 30 June 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2017 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF B'NAI B'RITH HILLEL FOUNDATION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Julian Challis (Senior Statutory Auditor)
for and on behalf of H W Fisher & Company**

19/3/2018

Chartered Accountants

Statutory Auditor

Acre House

11-15 William Road

London

United Kingdom

NW1 3ER

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 JUNE 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<u>Income from:</u>					
Donations and legacies	3	630,421	207,245	837,666	725,795
Charitable activities	4	47,331	-	47,331	66,619
Total income		677,752	207,245	884,997	792,414
<u>Expenditure on:</u>					
Raising funds	5	53,134	-	53,134	79,333
Charitable activities	6	863,027	190,887	1,053,914	814,291
Total resources expended		916,161	190,887	1,107,048	893,624
Transfer of funds from unincorporated entity		-	-	-	5,541
Net (expenditure)/income for the year/					
Net movement in funds		(238,409)	16,358	(222,051)	(95,669)
Fund balances at 1 July 2016		1,195,224	25,220	1,220,444	1,316,113
Fund balances at 30 June 2017		956,815	41,578	998,393	1,220,444

The statement of financial activities includes all gains and losses recognised in the year. A one-off expense in relation to the £101,700 impairment of the Brighton property has been recognised in the year as shown in Note 11.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
BALANCE SHEET**

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Intangible assets	12		12,777		
Tangible assets	13		558,097		661,013
Investments	14		517,176		1
			<u>1,088,050</u>		<u>661,014</u>
Current assets					
Debtors	15	15,538		597,367	
Cash at bank and in hand		44,800		62,586	
		<u>60,338</u>		<u>659,953</u>	
Creditors: amounts falling due within one year	16	(149,995)		(100,523)	
Net current (liabilities)/assets			<u>(89,657)</u>		<u>559,430</u>
Total assets less current liabilities			<u>998,393</u>		<u>1,220,444</u>
Income funds					
Restricted funds	17		41,578		25,220
Unrestricted funds			956,815		1,195,224
			<u>998,393</u>		<u>1,220,444</u>

The accounts were approved by the Trustees on 13 March 2018



Philip Keane
Trustee

Company Registration No. 546659

B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(2,454)		20,064
Investing activities					
Purchase of intangible assets		(15,332)			
Net cash used in investing activities			(15,332)		
Net cash used in financing activities					
Net (decrease)/increase in cash and cash equivalents			(17,786)		20,064
Cash and cash equivalents at beginning of year			62,586		42,522
Cash and cash equivalents at end of year			44,800		62,586

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1 Accounting policies

Charity information

B'nai B'rith Hillel Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, NW1 3ER.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. As mentioned in the Trustees' Report, a leasehold property held in Brighton has been marketed for sale, the proceeds of which are expected to be sufficient to enable the charity to continue in operation for at least a year from the date of signing the accounts. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on a regular basis.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

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(ALSO KNOWN AS UJS/HILLEL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Head Office.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Development Costs	Over 3 years
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Land and Buildings	Over the period of the lease
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

A concessionary loan to a company under common control is measured at face value.

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017**

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017**

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Company Status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.15 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.16 Direct Taxation

As a charity the company is generally exempt from income and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no critical accounting estimates and judgements which require disclosure.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Donations and gifts	630,421	207,245	837,666	725,795
For the year ended 30 June 2016	502,915	222,880		725,795

4 Charitable activities

	2017 £	2016 £
Charitable appeals and events	27,364	49,843
Rental income from student accommodation	19,967	16,776
	47,331	66,619

5 Raising funds

	2017 £	2016 £
<u>Fundraising and publicity</u>		
Staging fundraising events	24,658	23,014
Staff costs	28,476	56,319
Fundraising and publicity	53,134	79,333

B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017

6 Charitable activities

	2017	2016
	£	£
Staff costs	401,003	347,101
Depreciation and impairment	3,771	6,601
Jewish student centre expenses	74,590	79,647
Rent and rates	37,200	36,052
Leadership, development and training	9,432	18,383
Conferences and events	129,541	109,649
Educational trips and activities	126,547	81,855
Staff training and development	8,569	194
University society funding	9,711	858
ICT and telecommunications	22,316	32,543
Other expenditure	27,010	9,075
	<u>849,690</u>	<u>721,958</u>
Share of support costs (see note 8)	184,574	67,313
Share of governance costs (see note 8)	19,650	25,020
	<u>1,053,914</u>	<u>814,291</u>
Analysis by fund		
Unrestricted funds	863,027	558,661
Restricted funds	190,887	255,630
	<u>1,053,914</u>	<u>814,291</u>

A breakdown of the resources expended for restricted funds can be seen in Note 17.

B'NAI B'RITH HILLEL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

7 Grants payable

During the year, the entity made welfare grants of £53,750 (2016: £38,367) to individuals.

The charity has made use of the exemptions stating that details of the recipient of a grant are not required where grants are made to individuals or where total grants to a particular institution are not material in the context of institutional grants.

8 Support costs

	Support costs	Governance costs	2017	2016	Basis of allocation
	£	£	£	£	
Impairment	101,700	-	101,700	-	
Motor & travel	1,107	-	1,107	636	
Repairs & maintenance	4,262	-	4,262	5,766	
Printing, postage & stationery	2,890	-	2,890	3,188	
Bank charges	2,865	-	2,865	3,300	
Legal & professional costs	7,146	-	7,146	(3,014)	
Insurance	16,165	-	16,165	17,526	
IT expenses	19,666	-	19,666	25,864	
Telecommunications	10,563	-	10,563	8,174	
Other expenses	18,210	-	18,210	5,873	
 Audit fees	-	15,630	15,630	13,800	Governance
Accountancy	-	4,020	4,020	11,220	Governance
	<u>184,574</u>	<u>19,650</u>	<u>204,224</u>	<u>92,333</u>	
 Analysed between					
Charitable activities	<u>184,574</u>	<u>19,650</u>	<u>204,224</u>	<u>92,333</u>	

Governance costs include payments to the auditors of £15,630 (2016- £13,800) for audit fees.

9 Trustees expenses

There were no reimbursed expenses in the year. In the prior year, Louise Cohen and Hannah Brady had reimbursed expenses of £51 and £1,194 respectively.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017

10 Employees

Number of employees

The average monthly number employees during the year was:

	2017	2016
	Number	Number
Charitable programme staff, administration and fundraising	17	15

Employment costs

	2017	2016
	£	£
Wages and salaries	392,335	369,259
Social security costs	30,416	34,161
Other pension costs	6,728	-
	<u>429,479</u>	<u>403,420</u>

The key management personnel of the charity comprise the trustees, the Executive Director and the Director of Finance and Resources.

The charity trustees were not paid nor received any other benefits from employment with the charity or its subsidiary in the year (2016: £nil), and were reimbursed expenses of £nil (2016: £1,245). No charity trustee received payment for professional or other services supplied to the charity (2016: £nil).

The total employee benefits of the key management personnel of the charity were £124,145 (2016: £110,500).

The number of employees whose annual remuneration was £60,000 or more were:

	2017	2016
	Number	Number
£60,000-£70,000	1	1

11 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2017	2016
	£	£
In respect of:		
Leasehold Land and Buildings	101,700	-

The impairment in the year relates to the Brighton property which was put up for sale during the year for £550,000.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017

12 Intangible fixed assets

	Website Development Costs
	£
Cost	
At 1 July 2016	-
Additions - internally developed	15,332
	<hr/>
At 30 June 2017	15,332
	<hr/>
Amortisation and impairment	
At 1 July 2016	-
Amortisation charged for the year	2,555
	<hr/>
At 30 June 2017	2,555
	<hr/>
Carrying amount	
At 30 June 2017	12,777
	<hr/>
At 30 June 2016	-
	<hr/>

13 Tangible fixed assets

	Leasehold Land and Buildings
	£
Cost	
At 1 July 2016	829,277
	<hr/>
At 30 June 2017	829,277
	<hr/>
Depreciation and impairment	
At 1 July 2016	168,264
Depreciation charged in the year	1,216
Impairment losses	101,700
	<hr/>
At 30 June 2017	271,180
	<hr/>
Carrying amount	
At 30 June 2017	558,097
	<hr/>
At 30 June 2016	661,013
	<hr/>

More information on the impairment arising in the year is given in note 11.

B'NAI B'RITH HILLEL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017

14 Fixed asset investments

		Shares in subsidiary undertaking
Cost or valuation		
At 1 July 2015 & 30 June 2016		1
Carrying amount		
At 30 June 2017		1
At 30 June 2016		1
 Loans	517,175	-

Included in fixed asset investments is £517,175 which relates to that part of the refurbishment costs advanced by the charity to the Hillel House in Leeds, a property owned by The Yorkshire and Humberside B'nai B'rith Hillel Foundation. The dispute between the trustees of the charity and the local trustees of The Yorkshire and Humberside B'nai B'rith Hillel Foundation, who are not also trustees of the charity, has been resolved. Although the original agreement was not found, all the trustees have signed a legal deed expressing the view that if the Hillel House was to be sold at some future time, an amount equal to the amount of the refurbishment costs shall be paid by The Yorkshire and Humberside B'nai B'rith Hillel Foundation to B'nai B'rith Hillel Foundation, subject to The Yorkshire and Humberside B'nai B'rith Hillel Foundation retaining such proportion of the net sale proceeds of the property as may be required in order to maintain adequate provision for the Jewish students in Leeds at that time. Notwithstanding this, B'nai B'rith Hillel Foundation will continue to financially support Jewish students in Leeds in terms of their activities, spaces to hold their activities and the provision of kosher food.

15 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	1,379	52,194
Other debtors	-	517,175
Prepayments and accrued income	14,159	27,998
	<u>15,538</u>	<u>597,367</u>
 Amounts falling due after more than one year and included in the debtors above are:		
	2017 £	2016 £
Other debtors	-	517,175

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017

16 Creditors: amounts falling due within one year

	2017 £	2016 £
Other taxation and social security	9,103	9,036
Trade creditors	60,600	69,450
Amounts due to subsidiary undertakings	1	1
Other creditors	25,000	3,153
Accruals and deferred income	55,291	18,883
	<u>149,995</u>	<u>100,523</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2016 £	Movement in funds Incoming resources £	Resources expended £	Balance at 30 June 2017 £
Welfare Fund	15,000	-	(3,000)	12,000
Leadership and Training Fund	1,084	-	(1,084)	-
Brighton and Sussex Hillel Student Centre	-	10,000	(10,000)	-
Holocaust Education	5,604	-	(5,604)	-
NUS Conference	-	10,000	(10,000)	-
Campus Speaker Tours	3,532	-	(3,532)	-
Jewish Society Development Officers	-	6,180	(6,180)	-
Representation/Advancing members' welfare (including staff funding)	-	28,000	(28,000)	-
Leadership programme	-	28,550	(28,550)	-
Israel Fellows	-	37,140	(32,161)	4,979
Bridges Not Boycotts	-	30,500	(5,901)	24,599
Israel Engagement	-	56,875	(56,875)	-
	<u>25,220</u>	<u>207,245</u>	<u>(190,887)</u>	<u>41,578</u>

**B'NAI B'RITH HILLEL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017**

17 Restricted funds

(Continued)

Welfare Fund - To support 'financially needy students'.

Leadership and Training Fund - To support leadership, training and development with Jewish societies and Jewish student volunteers. These funds have been used for UJS Summit, Jewish society development officer salaries, Time To Lead, UJS staff training and nationwide campus visits.

Brighton and Sussex Hillel Student Centre - This fund relates to expenditure specifically for this Jewish student centre and activities with and support for Jewish students at these two locations.

Holocaust Education - An innovative partnership programme whereby a group of Student Union and National Union of Students representatives participated in educational seminars on the Holocaust and modern ways to combat prejudice.

NUS Conference - Donations for NUS Conference work including the UJS stall, the fringe event, training delegates, accommodation, subsistence and travel.

Campus Speaker Tours - Donation for travel, subsistence and other costs associated with bringing a varied range of educational speakers to campus.

Jewish Society Development Officers - A donation towards the cost of our Jewish society development officers.

Representation/Advancing members' welfare (including staff funding) - This grant supports our work as a representative union, providing proactive campaigns and liaising with sector stakeholders to ensure our members' welfare on campus (including combating anti-Semitism, encouraging tolerant and respectful education in the context of occasionally aggressive approaches to the Israeli-Palestinian conflict, and supporting partnership activity with students from a range of faiths and backgrounds).

Leadership programme - 2 week long trips (winter and summer) to Israel and the Palestinian Territories, principally for student volunteers to expand their understanding of Israel, the Israeli-Palestinian conflict and the complexities around it. Speakers and sessions cover a variety of viewpoints and participants are encouraged to engage their peers in multi perspective education on campus.

Israel Fellows - This programme encourages Jewish students to run and engage in positive events about Israel with students from a wide range of backgrounds and faiths.

Bridges Not Boycotts - With support from the UK Government's Department for Communities and Local Government, this project fosters campus cohesions by offering responsible dialogue and discussion around the Israeli-Palestinian conflict. Activity included campus sessions, a trip to Israel and the Palestinian Territories for students from a range of faiths and cultures, a fortnight of stalls and lectures, and educational resources.

Israel Engagement - A donation from one of our community donors for a wide range of Israel related activities and events on campus. These range from celebrating Jewish Festivals, putting on an art show, campus visits, promoting Israeli culture and engaging with Israeli students in the UK.

B'NAI B'RITH HILLEL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 June 2017 are represented by:			
Intangible fixed assets	12,777	-	12,777
Tangible assets	558,097	-	558,097
Investments	517,176	-	517,176
Current assets/(liabilities)	(131,235)	41,578	(89,657)
	<u>956,815</u>	<u>41,578</u>	<u>998,393</u>

19 Operating lease commitments

	2017 £	2016 £
Within one year	49,719	49,545
Between two and five years	50,719	48,500
In over five years	28,109	77,000
	<u>128,547</u>	<u>175,045</u>

20 Related party transactions

B'nai B'rith Hillel Foundation shares common trustees with The Yorkshire and Humberside B'nai B'rith Hillel Foundation. During the year, the Foundation incurred expenses totalling £nil (2016: £nil) on behalf of The Yorkshire and Humberside B'nai B'rith Hillel Foundation with respect to property held by the related party. The balance of £517,175 (2016: £517,175), representing the refurbishment costs incurred in prior years, is included in other debtors at the year end. Please refer to note 15 for details of the recoverability of this balance.

During the year, the company also received a £25,000 loan from Jacobs Capital, for whom Alan Jacobs, a trustee at B'nai B'rith Hillel Foundation, is a director. The loan is to be repaid in full on completion of the sale of Brighton Hillel.

21 Subsidiaries

Details of the charity's subsidiaries at 30 June 2017 are as follows:

Name of undertaking and country of incorporation or residency	Nature of business	Class of shareholding	% Held Direct
Union of Jewish Students Limited	England and Wales Dormant	Ordinary	100

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2017

21 Subsidiaries

(Continued)

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Union of Jewish Students Limited	-	1

22 Cash generated from operations

	2017	2016
	£	£
Deficit for the year	(222,051)	(95,669)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	105,471	6,601
Movements in working capital:		
Decrease in debtors	64,654	151,385
Increase/(decrease) in creditors	49,472	(42,253)
Cash (absorbed by)/generated from operations	(2,454)	20,064