

**THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS**

**ANNUAL ACCOUNTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2017**

**P & A Financial Services**  
**79 Cemetery Road,**  
**Houghton Regis**  
**BEDS**

**THE GREEK ORTHODOX COMMUNITY OF ST.CHARALAMBOS**

**ANNUAL ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2017**

**INDEX**

<b>1 TO 2</b>	<b>Trustees Report</b>
<b>3</b>	<b>Examiner's Report</b>
<b>4</b>	<b>Receipts and Payments Account</b>
<b>5</b>	<b>Statement of Assets and Liabilities</b>
<b>6</b>	<b>Approval by the Board of Trustees</b>

# **Trustees' Annual Report of the Greek Orthodox Community of St. Charalambos**

## **For the year ended 30<sup>th</sup> June 2017**

The Greek Orthodox Community of St. Charalambos, Lower Harpenden Road, East Hyde, Luton, BEDS, LU2 9QS, is registered with the Charity Commissioners (No. 802532) and is governed by its constitution adopted 3<sup>rd</sup> November 1989.

The Charity trustees during the year to 30<sup>th</sup> June 2017 were:

His Eminence Archbishop Gregorios  
Mr. P Stavrinides  
Mr. C. Izamis  
Mr. P. Toumazou  
Mr. D. Antoniou  
Mr. A Nicholaou

### **Principal Activity and Aims of the Organisation**

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs traditions and the Greek language.

### **Achievements and Performance**

The following achievements have taken place during the year:

The continued running of weekly church services in Greek and English  
The running of visits to Hospitals, old people homes and prisons by community members

The continued running of the Greek Sunday School

The continued running of the Greek Community School

The start and the running of a new youth club and a Community Centre

## **Financial Review, Reserves and Investments Policy**

This year the organisation made an overall significant gain during the year. It maintained its Church assets during the year and made some further improvements to the church building and started work on building a hall next to the church.

The school made an overall small gain for the year due to increased funding activities.

The Trustees have a reserve policy of holding 6 months running costs in hand at the end of the year. The Trustees only invest funds in low risk investments, which effectively means all funds, are held in Bank or Building Society Accounts.

Mr A Kyriakou has resigned as a trustee.

### **Future Plans**

The future plans for the organisation are one of maintaining its current achievements, namely to continue to run weekly church services in Greek and English, and to continue to run both, the Greek Sunday School and the Greek Community School. The community's long term plan is to increase its facilities and to build a small hall next to the church, to start a youth club and a community centre.

On behalf of the Board of Trustees

-----

His Eminence Archbishop Gregorios

Mr. P Stavrinides

Mr. C. Izamis

-----

Date:

## **Examiner's Report to the Trustees of the Greek Orthodox Community of St. Charalambos**

We report on the accounts of the charity (registered charity No. 802532) for the year ended 30<sup>th</sup> June 2017, which are set out on pages 4 & 5.

### **Responsibilities of trustees**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirements of section 43(2) of the charities Act 1993 (the Act) does not apply and that an independent examination is needed.

### **Responsibilities of the Accountant**

Having satisfied ourselves that the organisation is not subject to an audit therefore eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act
- To follow procedures laid down in the general Directions given by the Charity Commissioners under section 43 (7) of the 1993 Act and
- To state whether particular matters have come to our attention

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit.

### **Examiners Statement**

In connection with my examination no matter has come to my attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 41 of the Act and;
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

Have not been met or

- 2) To which, in our opinion attention, should be drawn in order to enable a proper understanding of the accounts to be reached.

**THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS**  
**RECEIPTS AND PAYMENTS ACCOUNT (UNRESTRICTED FUNDS)**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2017**

	<u>30/06/2017</u>	<u>30/06/2016</u>
	£	£
<b><u>Receipts</u></b>		
Church collections and donations	50,114	90,956
Baptisms, weddings and funerals	1,050	1,250
School donations	8,075	13,153
Fund raising dinner dance/other	14,670	5,435
Other	4,585	0
<b>Total Receipts</b>	<b><u>78,494</u></b>	<b><u>110,794</u></b>
<b><u>Payments</u></b>		
Priest Travel Expenses	4,000	5,077
Chanters Travel Expenses	2,185	2,165
Baptism/funeral/wed/Certification	400	0
School Expenses	12,067	11,401
Candles and Flowers	1,305	1,584
Rates and Water	218	116
Light and Heat	2,146	1,018
Insurance	2,774	2,247
Repairs and maintenance	2,981	650
Accountancy	0	0
Sundry Expenses	1,153	477
Storage rental	610	0
Donations/other contributions/central fund	1,360	220
Stationery and Publications	485	554
Internet & Security	668	0
General Expenses/Dinner & Dance	7,372	4,056
<b>Total Payments</b>	<b><u>39,724</u></b>	<b><u>29,565</u></b>
<b>Other Payments</b>		
Repayments of the Loan	5,516	5,516
<b>Total Payments</b>	<b><u>45,240</u></b>	<b><u>35,081</u></b>
<b>Net of Receipts (Payments)</b>	<b><u>33,254</u></b>	<b><u>75,713</u></b>

**THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS**  
**STATEMENT OF ASSETS AND LAIBILITIES**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2017**

	<u>30/06/2017</u>	<u>30/06/2016</u>
	£	£
<b><u>Cash Funds</u></b>		
Cash in Hand	0	0
NatWest Current Account	55,613	78,818
Bank of Cyprus Account	0	0
Ladies Auxiliary Account	0	0
NatWest school account	878	4,840
<b>Total Cash Funds</b>	<b><u>56,491</u></b>	<b><u>83,658</u></b>
<b><u>Assets Retained for the Charity's Own Use</u></b>		
<b><u>Freehold Premises</u></b>		
Premises	225,000	225,000
Premises improvements	19,583	19,583
Church Hall – WIP	<u>73,841</u>	<u>18,805</u>
	<b>318,424</b>	<b>263,388</b>
<b><u>Furniture</u></b>		
Furniture	102,500	102,500
Icons	37,122	36,322
Holy Sacraments/Other	9,851	9,851
	<b>149,473</b>	<b>147,673</b>
<b><u>Liabilities</u></b>		
Loan Account	(63,072)	(66,657)
<b>Total Assets</b>	<b><u>461,316</u></b>	<b><u>428,062</u></b>
<b>Represented by Accumulated Funds</b>		
Surplus brought Forward	428,062	352,349
Surplus Income for this year	33,254	75,713
<b>Total Liabilities</b>	<b><u>461,316</u></b>	<b><u>428,062</u></b>

We approve these financial statements for the year ended 30<sup>th</sup> June 2017.

The Board of Trustees

-----

His Eminence Archbishop Gregorios

Mr. P Stavrinides

Mr. C. Izamis

-----

Date: