

TON PENTRE & DISTRICT RECREATION ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF ACCOUNTS FOR THE
PERIOD ENDED 30TH JUNE 2017

REGISTERED CHARITY NUMBER 1157358

TON PENTRE & DISTRICT RECREATION ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

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TON PENTRE & DISTRICT RECREATION ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

At balance sheet date:

Lyn Edwards
Wyndham George King (Chairman)
Andrew Jones
Gavin Elliott
Ian Jenkins
Shelley Rees-Owen
Maureen Weaver
Jonathan Williams
John Evans
Brian Jones
Tim Jones
Craig Weaver

SECRETARY

Ian Jenkins

REGISTERED OFFICE:

Ton Pentre & District Recreation Association CIO
c/o Mr Ian Jenkins
10 Maindy Crescent
Ton Pentre
Mid Glamorgan
CF41 7ES

**CHARITY COMMISSION
REGISTRATION NUMBER**

1157358

INDEPENDENT EXAMINER

J Wallage, FCA on behalf of
CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
ROTHERHAM
S60 4JG

BANKERS

Barclays Bank

TON PENTRE & DISTRICT RECREATION ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30TH JUNE 2017

The trustees present their report along with the financial statements of the charity for the year ended 30th June 2017. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts (page 7).

Constitution and Objects

The Charity is governed by a Charitable Incorporated Organisation (CIO) Foundation document registered on the 6th June 2014. The charity registration number is 1157358.

The objects of the newly formed CIO are as follows:

- The provision and maintenance of a recreation ground for the benefit of the inhabitants of the Pentre and Ystrad wards of the Borough of Rhondda and the neighbourhood thereof (the area of benefit) with the object of improving the conditions of life for the said inhabitants;
- The provision of a club for the recreation and other leisure-time occupation of persons under 21 years of age who are resident in the area of benefit to help and educate them so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life might be improved.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the period are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public along with the sale of goods from the community kitchen.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Suitable candidates will be informed by the relevant nominating body, either CISWO or the NUM South Wales Area.

Financial Review

The charity recorded total income of £122,615 during the period. This included three sizeable grant funding packages, £31,689 to complete the outdoor 3G facility, £11,000 for the general running of the charity (£8,102 was used to purchase a garage), and £30,000 towards the ongoing maintenance and improvements to Ynys Park. The charity also recorded total expenditure of £67,400 on its revenue account. However £52,906 was spent on Capital projects/purchases. The actual surplus recorded on the SOFA therefore reads as £55,215.

Review of Activities

The recreation ground known as Ynys Park continues to be well used by the community with a number of local football teams (varying age groups) using the ground as a home venue in their respective leagues.

The main building, commonly referred to as the community centre is thriving. There are a large number of user groups, with the youth of the village in particular gaining benefit.

The 3G facility is also up and running, again local football teams along with the local school, and the public generally get good use of the facility.

TON PENTRE & DISTRICT RECREATION ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES FOR
THE YEAR ENDED 30TH JUNE 2017 (CONTINUED)

Investment Policy

The charity's liquid assets have been placed in interest bearing bank accounts, thus providing some income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs. Any additional reserves are held to provide a capital fund for repairs that will be required to upkeep the premises. The trustees understand that reserves will need to be increased to replace the 3G 'carpet' which has a limited useful economic life.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly review those risks to mitigate against any impact they may have on the charity. The trustees have a healthy volunteer bank which aids in the running of the charity, recruitment and succession planning for volunteers and trustees alike is important.

Statement of Trustee Responsibilities

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

.....
Signed - Trustee

.....
Print name - Trustee

Date - 25/04/2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TON PENTRE & DISTRICT RECREATION ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

I report on the accounts of Ton Pentre & District Recreation Association (Registered Charity Number 1157358) for the year ended 30th June 2017, set out on pages 5 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material aspect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
J Wallage, FCA on behalf of
CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
ROTHERHAM
S60 4JG

Date - 25/4/2018

TON PENTRE & DISTRICT RECREATION ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 30 JUNE 2017

Note	2017				2016				Totals 2016
	Unrestricted Fund	Restricted Fund (Centre)	Restricted Fund (3G)	Restricted Fund (Ynys Park)	Unrestricted Fund	Restricted Fund (Centre)	Restricted Fund (3G)		
	£	£	£	£	£	£	£	£	
INCOMING RESOURCES									
3G - Hire	4,008	-	-	-	-	-	-	-	
Field Rent	1,350	-	-	-	2,250	-	-	2,250	
Donation - Boys&Girls Club	-	-	-	-	11,030	-	-	11,030	
Pay & Play	-	-	-	-	131	-	-	131	
Arcade / Dance Machine	186	-	-	-	165	-	-	165	
Pool Table	346	-	-	-	527	-	-	527	
Hall Hire	20,380	-	-	-	14,550	-	-	14,550	
Party Hire	7,870	-	-	-	7,520	-	-	7,520	
General donations	25	-	-	-	-	-	-	-	
Xmas grotto & Raffle	653	-	-	-	-	-	-	-	
Bank Interest	2	-	-	-	4	-	-	4	
Kitchen	14,306	-	-	-	19,425	-	-	19,425	
Grants									
WAG Grant	-	-	31,689	-	-	-	92,714	92,714	
Coalfields Regeneration Trust	-	-	-	-	-	-	7,000	7,000	
Windfarm Grant	11,000	-	-	30,000	-	-	-	-	
South Wales Miners' Welfare Trust Fund Scheme	800	-	-	-	800	-	-	800	
Total Incoming Resources	60,926	-	31,689	30,000	56,402	-	99,714	156,116	
1									
RESOURCES EXPENDED									
Direct Charitable Expenditure:									
Professional Fees	280	-	-	-	4,844	-	6,600	11,444	
Repairs, Maintenance & Cleaning	7,467	-	2,247	-	1,896	-	20,220	22,116	
Security	-	-	-	-	1,163	-	-	1,163	
Electric	3,392	-	-	-	3,886	-	-	3,886	
Gas	1,566	-	-	-	1,819	-	-	1,819	
Water	1,060	-	-	-	132	-	-	132	
Insurance	2,065	-	-	-	1,309	-	-	1,309	
Misc	120	-	-	-	150	-	-	150	
Kitchen Expenses	17,348	-	-	-	18,963	-	-	18,963	
Equipment	1,265	-	-	-	4,458	-	-	4,458	
TV & Telephone	1,602	-	-	-	1,565	-	-	1,565	
Ynys Park Maintenance	1,903	-	-	-	711	-	-	711	
Accountancy	800	-	-	-	1,200	-	-	1,200	
Depreciation	1,690	12,965	11,630	-	1,633	12,965	-	14,598	
Total Resources Expended	40,558	12,965	13,877	-	43,729	12,965	26,820	83,514	
1									
Net Incoming Resources for the Period	20,368	-12,965	17,812	30,000	12,673	-12,965	72,894	72,602	
Fund Balances at 1st July 2016	201,887	271,687	72,894	-	189,214	284,652	-	473,866	
Fund Balances at 30 June 2017	222,255	258,722	90,706	30,000	201,887	271,687	72,894	546,468	
2									

TON PENTRE & DISTRICT RECREATION ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET AS AT 30 JUNE 2017

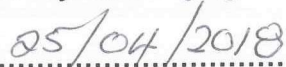
		<u>2017</u>	<u>2016</u>
		£	£
	<u>Note</u>		
FIXED ASSETS			
Tangible Assets	2	541,911	515,290
CURRENT ASSETS			
Stock	3	200	200
Debtors	4	900	800
Cash at bank and in hand	5	<u>61,456</u>	<u>63,746</u>
		62,556	64,746
LESS: CURRENT LIABILITIES			
Creditors	6	<u>(2,784)</u>	<u>(33,568)</u>
NET CURRENT ASSETS		<u>59,772</u>	<u>31,178</u>
NET ASSETS		<u><u>601,683</u></u>	<u><u>546,468</u></u>
<u>FUNDS</u>			
Unrestricted Funds		222,255	201,887
Restricted Fund (Centre)	7	258,722	271,687
Restricted Fund (3G)	7	90,706	72,894
Restricted Fund (Ynys Park)	7	30,000	-
		<u><u>601,683</u></u>	<u><u>546,468</u></u>

Approved by the Trustees

.....

Mr Wyndham King

Date

.....

 05/04/2018

TON PENTRE & DISTRICT RECREATION ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2017

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

c. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

Depreciation is provided on fixed assets other than the land in order to write off the cost of those assets over their expected economic lives. The rate of depreciation used is:-

Land	No Depreciation
Buildings	25 years Straight Line
Fixtures & Fittings	3 years Straight Line
3G Facility	10 years Straight Line
Arcade Machine	3 years Straight Line
Garage	No Depreciation

e. Grant Recognition

Grants received have been placed into a restricted fund. They are then amortised in line with the depreciation of the Capital projects they have funded. Any amounts not spent in the period are held as 'deferred income' until physically expended.

TON PENTRE & DISTRICT RECREATION ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2017

2. FIXED ASSETS

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>3G Pitch</u>	<u>Arcade</u> <u>Machine</u>	<u>Garage</u>	<u>Total</u>
	£	£	£	£	£	£	£
<u>Cost</u>							
At 01.07.16	150,000	324,126	4,901	72,894	-	-	551,921
Additions	-	-	-	43,409	1,395	8,102	52,906
At 30.06.17	<u>150,000</u>	<u>324,126</u>	<u>4,901</u>	<u>116,303</u>	<u>1,395</u>	<u>8,102</u>	<u>604,827</u>
<u>Depreciation</u>							
At 01.07.16	-	32,955	3,676	-	-	-	36,631
Charge for Period	-	12,965	1,225	11,630	465	-	26,285
At 30.06.17	<u>-</u>	<u>45,920</u>	<u>4,901</u>	<u>11,630</u>	<u>465</u>	<u>-</u>	<u>62,916</u>
<u>Net Book Value</u>							
At 01.07.16	<u>150,000</u>	<u>291,171</u>	<u>1,225</u>	<u>72,894</u>	<u>-</u>	<u>-</u>	<u>515,290</u>
At 30.06.17	<u>150,000</u>	<u>278,206</u>	<u>-</u>	<u>104,673</u>	<u>930</u>	<u>8,102</u>	<u>541,911</u>

3. STOCK

	<u>2017</u>	<u>2016</u>
	£	£
Stock	200	200
	<u>200</u>	<u>200</u>

4. DEBTORS

	<u>2017</u>	<u>2016</u>
	£	£
Autism Life Centre	900	-
South Wales Miners Welfare Trust Fund	-	800
	<u>-</u>	<u>800</u>

5. CASH AT BANK AND IN HAND

	<u>2017</u>	<u>2016</u>
	£	£
Community Account	32,767	35,970
Community Centre Account	20,771	20,479
Business Premium Account	6,504	6,502
Cash in Hand	1,414	795
	<u>61,456</u>	<u>63,746</u>

TON PENTRE & DISTRICT RECREATION ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2017

6. CREDITORS

	<u>2017</u>	<u>2016</u>
	£	£
Deferred Income - CFP Grant (3G)	-	31,688
Welsh Water	339	-
Accountancy Fees - CCAW	1,600	800
British Gas - Gas	-	297
British Gas - Electricity	845	783
	<u>2,784</u>	<u>33,568</u>

7. RESTRICTED FUNDS

	<u>B/F</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>C/F</u>
	<u>01/07/2016</u>	<u>Resources</u>	<u>Resources</u>	<u>30/06/2017</u>
<u>Centre</u>				
WAG (CFP)	271,687	-	12,965	258,722
	<u>271,687</u>	<u>-</u>	<u>12,965</u>	<u>258,722</u>
<u>3G</u>				
WAG (CFP)	72,894	31,689	13,877	90,706
	<u>72,894</u>	<u>31,689</u>	<u>13,877</u>	<u>90,706</u>
<u>YNYS PARK</u>				
Windfarm Funding *	-	30,000	-	30,000
	<u>-</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>

* The £30,000 grant from the windfarm is restricted for use solely for the maintenance and upkeep of Ynys Park. The trustees did not use the fund in the accounting period but plan to make major improvements to the drainage in the future, utilising this fund.