



**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2017**

**ALFA AND OMEGA ROMANIA
PENTECOSTAL CHURCH**



KALOMART & CO

REGISTERED CHARITY NUMBER: 1167814

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2017
FOR**

ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH

KALOMART & CO
Unit 9 Blackheath Business Centre
78B Blackheath Hill
London
SE10 8BA

ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
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FOR THE YEAR ENDED 30 JUNE 2017

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**ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2017**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167814

Principal Address

98 Hay Lane
London
SW9 0LG

Trustees

Pastor Vasile Adrian Bucor
Daniel Bucor - Trustee
Ionut Daniel Cirdei – Trustee in charge of Admin
Iulian Hertopanu - Trustee Secretary
Nicoleta Mihaita

Pastor – in- Charge

Pastor Vasile Adrian Bucor

Independent examiner

Kalomart & Co
Accountants and Business Advisers

ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
REPORT OF THE TRUSTEES CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017

Our aims and objects

The Trustees who served the Charity during the period were as follows:

- Vasile Adrain Bucur - Lead Pastor
- Iulian Hirtopanu – Trustee
- Nicoleta Mahaita – Trustee
- Daniel Bucur – Trustee Treasurer
- Ionut Daniel Cirdei

The trustees present their Annual Report along with the Financial Statements for the year ending 30 June 2017. The trustee have adopted the Financial Statement prepared in accordance with the accounting policies as set out in this report, and comply with the Statement of Recommended Practices (SORPs 2011).

Our aims and main activities

The charity's purpose and aims as set out in the objects contained in Article of Association and constituted as religious organisation are:

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in accordance with the Statement of Faith in such ways as the Charity Trustees may from time to time decide.

Structure, governance and management

The Church Board elections take place every 4 years. The candidates are nominated by members of the church and elected by the members of the church through secret ballot. The Chairman of the Board is also elected every four years. They are nominated by the Church Board and elected by the members of the church. Financial Review
The Church's main funding sources are tithes, donations, collections and pledges from the member of the church during church services and other activities. The church also receives grants from trusts, statutory and other independent funders, donations from organisations and individuals.

Reserves policy

The Board has assessed the charity's requirements for reserves in light of the main risks to the organisation. As a result, the Board has established fundraising strategy which includes ensuring a better mix of restricted and unrestricted funding. Once this has been achieved, a reserves policy will be put in place whereby the unrestricted funds not committed should be held in reserve and maintained at a level which ensures that the core activity can continue during a period of unforeseen difficulty. This represents at least three months' (14 weeks) expenditure of about £20,000. This will be reviewed annually.

**ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
REPORT OF THE TRUSTEES CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017**

Trustees Responsibilities

The Charity Commission requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming and application of resources including Income and Expenditure for the financial year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the requirements of the Charities Act 2005 and 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities during the year

There is a large Romanian community in the North West London and we aim to serve it as much as we can. The service is delivered in Romanian but all are welcome to attend and we endeavour to provide one to one interpreting to any guest who wishes to join us in worship but does not speak Romanian.

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people in our community and neighbouring boroughs, from any denomination and background, to live out their faith through worship and prayer, Bible study, missionary and outreach work. Our church also aims to provide pastoral care to people in the community and reach out to those who are sick and need

From time to time, we may offer grants to other charities who promote the advancement of the faith. This year, we have given a grant of £300 to Credo TV, a Romanian Christian TV network.

We would like to acknowledge the contribution of our many volunteers, who have listened to the calling of our Lord and have selflessly devoted their time and finances to spread the Good News both locally and

ACHEIVEMENTS AND PERFORMANCE

Worship and Prayers

Our church aims to provide three worship services per week. We have our morning and evening Sunday services, where people come together to worship, praise the Lord through music and prayers, and listen to the word of God through the sermon delivered by preachers in our church or visiting speakers. There is another prayer service every Thursday evening, when the atmosphere is more contemplative, quiet and intimate.

At the beginning of 2016, our church had 118 members. During the year, 15 more people were baptised in the name of the Father, the Son and the Holy Spirit. We welcomed 7 other members, who have transferred from other churches, while 21 left our church. At the beginning of 2017, the church had 119 members. About 80% of all members attend regularly. At every service, we also welcome many guests from other churches and people of other faiths to attend.

Pastoral Care

Our church runs the Sunday school every week except on school holidays. Sisters in our church, who are of good character and knowledgeable of the Bible, deliver this service, while one of the trustees, Presbyter Iulian Hirtopanu, coordinates it. The children are taught important lessons from the Bible, through games, play and written/video materials. Another trustee, deacon Ionut Cirdei, runs the youth group, who meets every Friday evening for Bible study and prayer. The young people in our church are encouraged to explore and develop their faith through being part of the church choir, worshipping God through music and singing, and serving others through missionary work. They have organised several missionary trips to Romania, where they delivered the Gospel in a practical way, through helping the needy in a poor area of the country, Oltenia

ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
REPORT OF THE TRUSTEES CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017

Due to health problems, some members could not attend the services or needed financial help to get them through difficult times. We provided financial help to brother Stefan Mirauti, who had a family member who was ill and could not work for a while, and to brother Sorin Strugariu, who suffered a broken spine in a work accident. He needed several operations and was immobilised for a long period of time, unable to provide for his family. Several members of our church have also come together and helped him, proving yet again that we are an extended family in Christ. Pastor Adrian Bucur visited them several times in the hospital and at home, to celebrate communion with them and offer spiritual counselling.

Our sisters in the church also come together every other Monday to pray, study the Word of God and organise charitable activities, such as visiting the new mothers and their babies at their homes or visiting the sick in the hospital

Mission and Evangelism

We have had no collection service, membership fee or fundraising event but everyone is encouraged to find their place in the body of Christ, the church, and contribute not only financially but also with their time and effort. Many have responded to this calling and we have had several teams going overseas on missionary trips, especially to Romania and Uganda. Other members are involved locally, helping the homeless and disadvantaged members in our community, providing sandwiches clothing, toiletries and blankets, faithfully delivering and living out the Gospel

Our ministry in Uganda is very dear to us and we, as a church, have come together to see it grow and develop over time. Two members of our church, brother Florin Bucur and sister Dana Bucur, along with their children, have been missionaries in Kabale, Uganda since 2013. They have given up their livelihood in London and decided to follow Christ through missionary work, delivering the Gospel to and helping the Batwa pygmies living in the neighbouring hills. They were aided by several missionary teams sent by our church and our sister churches in the diaspora and Romania, who followed their calling to spread the Gospel and deliver aid to the sick and poor. They built churches and brick homes for the Batwa community, who used to live in unstable and poorly made mud huts and were exposed to the elements. The following teams, including some from our church, planted orchards, bought agricultural tools and solar panels for the homes. Their work has extended to two more Batwa locations/villages and continues to grow. Florin and Dana have been supported by our church spiritually and financially throughout. They are given a monthly maintenance grant of £4,00/month for their personal use and grants for specific projects in the Batwa community. They have faithfully submitted monthly financial and progress reports to us.

In the years to come, God willing, we plan to build a permanent base in Kampala, Uganda and extend our missionary work in other parts of Uganda.

We have also had missionary trips to Ukraine, in support of our Christian brothers from the persecuted churches there. Our volunteers encouraged the churches and provided some aid to the poorest families there.

Five volunteers from our church, along with volunteers from another Romanian Church in Bristol and one from the USA, have travelled in February 2017 to the Philippines to help deliver medicines and food to some villages affected by the floods in the North Zamboanga peninsula.

Our church youth have also volunteered to go to Oltenia, a poorer region in Romania, to deliver the Gospel and to provide some relief for the needy

FINANCIAL REVIEW

The financial results for the year are set out in the accompanying financial statement.

The church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider appeal was made for funds during the year. The church is heavily dependent on its attendees working as volunteers in all aspects of the church's activities, many of which run with less impact on the church's expenditure but nevertheless contribute substantially to the achievement of the church's objectives.

Signed on behalf of the trustees on the 29 April 2018 by:

.....
 Pastor Vasile Adrian Bucur - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2017.

Responsibilities and basis of report

As the trustees of the charity are responsible for the preparation of the accounts in accordance with the requirements of the Charities and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a your examiner must be a member of a body listed in Regulation 11(2). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Nsiah BA FCCA
KALOMART & Co
Unit 9 Blackheath Business Centre
78 Blackheath Hill
London
SE10 8BA

Date: 30 April 2018.

ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2017

	Notes	Unrestricted Funds £	Restricted Funds £	2017 Total Funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income		82,861	-	82,861
Activities for generating Funds	2	12,888	-	12,888
Investment income		<u>26</u>	<u>-</u>	<u>26</u>
Total incoming resources		95,775	-	95,775
RESOURCES EXPENDED				
Charitable activities				
Costs of charitable activities		33,469	-	33,469
Costs of generating funds		10,512	-	10,512
Support costs		6,179	-	6,179
Governance costs		<u>350</u>	<u>-</u>	<u>350</u>
Total resources expended		<u>50,510</u>	<u>-</u>	<u>50,510</u>
NET OUTGOING RESOURCES		<u>45,265</u>	<u>-</u>	<u>45,265</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		<u><u>45,265</u></u>	<u><u>-</u></u>	<u><u>45,265</u></u>

The notes form part of these financial statements

ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
BALANCE SHEET AT 30 JUNE 2017

	Notes	Unrestricted Funds £	Restricted Funds £	2017 Total Funds £
FIXED ASSETS				
Tangible assets	5	262	-	262
CURRENT ASSETS				
Debtors	6	1,000	-	1,000
Cash at bank and in hand		<u>44,353</u>	<u>-</u>	<u>44,353</u>
		45,353		45,353
CREDITORS				
Amounts falling due within one year	7	(350)	-	(350)
		<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>45,005</u>	<u>-</u>	<u>45,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,265	-	45,265
		<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>45,265</u>	<u>-</u>	<u>45,265</u>
FUNDS				
Unrestricted funds	9			45,265
Restricted funds				<u>-</u>
TOTAL FUNDS				<u>45,265</u>

The financial statements were approved by the Board of Trustees on **29 April 2018** and were signed on its behalf by:

.....
 Pastor Vasile Adrian Bucur - Trustee

ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis with the understanding that the Trustees and the Reverend in Charge of the Church are confident of obtaining further funding and or generating sufficient income.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- Voluntary income is received by way of donations and gifts and is included in full in the year in which they are receivable.

- Income from grants is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Instrument	- 20% on reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

2. ACTIVITIES FOR GENERATING FUNDS

	2016 £
Collection	12,861
Investment income	<u>26</u>
	<u><u>12,887</u></u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June nor for the year ended 31 March 2015.

Trustees' expenses

There was no trustees expenses charged in the year ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Equipment & Instrument £	Motor Van £	Furniture & Fittings £	Totals £
COSTS: 01/07/2016				
Additions 30 June 2017	<u>328</u>	<u>-</u>	<u>-</u>	<u>328</u>
	328	-	-	328
DEPRECIATION				
At 1 July 2016				
Charge for year	<u>66</u>	<u>-</u>	<u>-</u>	<u>66</u>
At 31 December 2016	<u>66</u>	<u>-</u>	<u>-</u>	<u>66</u>
NET BOOK VALUE				
At 30 June 2017	<u><u>262</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>262</u></u>
At 30 June 2016	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017
	£
Trade debtors	
Other debtors	1,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017
	£
Trade creditors	-
Taxation and social security	-
Other creditors – Accountancy fee	<u>350</u>
	<u><u>350</u></u>

7 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2017
	£
Expiring:	
Between one and five years	<u><u>-</u></u>

8 MOVEMENT IN FUNDS

	At 1.07.16	Net Movement in Funds	Prior Year Adjustment	At 30.06.17
	£	£	£	£
Unrestricted funds				
General fund	-	45,265	-	45,265
Restricted funds				
Restricted fund	<u>-</u>	<u> </u>	<u> </u>	<u> </u>
	-			
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>-</u></u>	<u><u>45,265</u></u>	<u><u> </u></u>	<u><u>45,265</u></u>

ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	95,775	(50,510)	45,265
Restricted funds			
Restricted fund	-	-	-
	-	-	-
TOTAL FUNDS	<u>95,775</u>	<u>(50,510)</u>	<u>45,265</u>

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

10. TAXATION

The charity is exempt from corporation tax on its charitable activities.

ALFA AND OMEGA ROMANIA PENTECOSTAL CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017 £
INCOMING RESOURCES	
Voluntary income	
Donations	82,861
Activities for generating funds	
Collection	12,888
Other income	<u>26</u>
	<u>95,775</u>
Total incoming resources	95,775
RESOURCES EXPENDED	
Charitable activities	
Outreach activities	3805
Donations and Mission work	20,870
Pastoral and Counselling	2,030
Building usages - Rent and rates	5796
Youth and Children	<u>968</u>
	33,469
Governance costs	
Accountancy and independent examination	<u>350</u>
	350
Support costs	
General administration costs	
Rent and Rates	
House keeping	5,796
Insurance	210
Printing, postages of stationeries	108
Depreciation of Fixed Asset	<u>66</u>
Total	<u>6,179</u>
Cost of generating Income	
Guest speakers support	2,657
Hall hire and rates	5,796
Events costs	1,375
Water & beverages and bathroom supplies	466
Music equipment supplies	<u>218</u>
	<u>10,512</u>
Total resources expended	<u>50,510</u>
Net expenditure	<u><u>45,265</u></u>