

**THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Registered Charity No 233242

NORMAN COX & ASHBY
Chartered Accountants and Statutory Auditors
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

**THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND**

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THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER FOR ENGLAND AND WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

The Trustees present their report and the accounts for the year ended 31 December 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

OBJECTIVES AND ACTIVITIES

The principal object of the Charity is to unite Christians in prayer.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Trust furthers its charitable purposes for the public benefit by:

- (i) holding services on the first Friday in March in each year
- (ii) fostering local interdenominational prayer groups and other activities bringing women together in closer fellowship, understanding and action throughout the year
- (iii) distribution of Christian literature
- (iv) supporting women throughout the world with informed prayer and prayerful action.
- (v) assisting projects, financially or otherwise, run by Christian charities throughout the world.

During 2017, the Trust continued its objects. The major event with financial implications is the organisation of the Day of Prayer in March of each year.

The National Committee received the basic World Order of Service for the Day of Prayer, which in 2017 was prepared by the Christian Women of The Philippines. The Committee adapted and published it for use on the Day of Prayer. In addition preparation days were organised and literature was distributed.

After meeting overhead expenses and maintaining reserves as stated, the National Committee allocates surplus income by making grants to assist projects run by Christian charities throughout the world.

There are three paid staff in the office and all other personnel who work for the Charity are volunteers. The time and expense provided by the volunteers cannot be quantified and is not recorded in the financial statements. The Trustees would like to express their gratitude to all those who have provided support during the year.

ACHIEVEMENTS AND PERFORMANCE

The National Committee's objective for 2017 was to increase the level of attendance at the Day of Prayer and this was achieved. The members of the Committee give thanks for the unrestricted income to those who make gifts under Gift Aid resulting in a repayment of tax of £ 29,329 (2016: £40,233).

Grants paid in the year totalled £281,558 (2016: £264,291) which supported Christian work throughout the world.

FINANCIAL REVIEW

The Trust's work is entirely reliant upon the financial collections received at the annual day of prayer. On the Unrestricted General Fund the income for the year increased from £491,459 in 2016 to £526,071 in 2017. Expenditure increased from £511,227 in 2016 to £542,212. After transfers of £5,000 (2016: £5,475) from the General Fund to the Designated Funds (details in Note 10), there was a deficit on the General Fund for the year of £21,141 (2016: £25,243), with a balance carried forward of £202,326 (2016: £223,467). In addition, the Designated Funds have a balance of £140,000 (2016: £135,000) carried forward on the Contingency Fund and £14,240 (2016: £18,426) on the Young Women's Conference.

The Trustees agreed to make an annual allocation of £15,000 to the Welsh Committee for their use in paying grants, printing and other expenses.

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

FOR ENGLAND AND WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

FINANCIAL REVIEW (CONTINUED)

A restricted European Fund was created in 2008. At 31 December 2017 the balance carried forward was £34,536 (2016: £31,773). The fund represents amounts donated for travel expenses for two delegates from Europe on the International Executive Committee of World Day of Prayer and to provide travel expenses for European committees.

RESERVES POLICY

The cost of printing and distributing the service material is substantial and a policy decision has been taken to keep in reserve sufficient funds for one year to meet any obligations, particularly to the printer, for the succeeding year in the event of a major decline in the income of the charity, which is mainly from freewill donations collected at the annual services. The Contingency Fund was £140,000 at 31 December 2017. Annual transfers of £5,000 are made until the fund reaches £150,000.

RISK MANAGEMENT

The Trustees have examined the major strategic business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is a registered charity, number 233242, and operates under a Constitution adopted on 21 January 1964 as amended by resolutions dated 20 September 1968, 14 January 1969, 11 July 1972, 2 July 1983, 12 March 1991, 20 May 1997, 18 September 2001, 1 February 2003, 19 May 2009 and 1 September 2017. The Trust was registered by the Charity Commission on 1 January 1965.

Until 1 September 2017, the Trustees were appointed by the National Committee for a period of nine years. Whilst being a Trustee, a period of three years was served in each of the offices of Chairperson, Vice President and President. From 1 September 2017, the Trustees are appointed for a period of six years to serve two years in each of the offices of Vice-Chairperson, Chairperson and President. New Trustees will have had previous involvement with the Women's World Day of Prayer and will be aware of the Charity's aims and objectives. The outgoing Trustees provide advice on the roles and responsibilities of the positions.

The National Committee is responsible for all decision making and is made up of representatives from the main Christian denominations, the officers of the Charity and one representative from each of the English speaking churches in Wales, the Welsh speaking churches in Wales and from Northern Ireland. The Trustees and members of the National Committee give their time free. No Trustee received any remuneration in the year and note 12 discloses the travel, telephone and office expenses reimbursed. There are over 3,000 branches operating in England and Wales and Northern Ireland which are facilitated by the National Committee through its administrative office.

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES	Mrs Kathleen Skinner Mrs Margaret Pickford Dr Elizabeth Burroughs	
OFFICERS		
President	Mrs Kathleen Skinner	
Vice President	Mrs Margaret Pickford	
Chairperson	Dr Elizabeth Burroughs	
Appointed Officers	Rev Dr Carole Bourne	To 19 September 2017
	Mrs Christine Miles	To 19 September 2017
	Mrs Angela Almond	From 19 September 2017
	Mrs Wendy Hopcroft	From 19 September 2017
ADMINISTRATOR	Mrs Mary Judd	

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER FOR ENGLAND AND WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

PRINCIPAL OFFICE ADDRESS	Commercial Road, Tunbridge Wells, Kent TN1 2RR
Telephone	01892 541411
E-mail	office@wwdp.org.uk
Website	www.wwdp.org.uk
CHARITY REGISTRATION NUMBER	233242
WORKING NAME	Women's World Day of Prayer
INDEPENDENT EXAMINER	N M Gower-Smith FCA Norman Cox & Ashby, Chartered Accountants Grosvenor Lodge, 72 Grosvenor Road, Tunbridge Wells, Kent TN1 2AZ
BANKERS	National Westminster Bank plc 89 Mount Pleasant Road, Tunbridge Wells, Kent TN1 1QJ
SOLICITORS	Drysdales Cumberland House, 24-28 Baxter Avenue Southend on Sea, Essex SS2 6HZ

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees on 23 April 2018 and signed on their behalf by:

E A BURROUGHS
Chairperson

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

FOR ENGLAND AND WALES AND NORTHERN IRELAND

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

I report to the trustees on my examination of the accounts of the National Committee of the Women's World Day of Prayer for England and Wales and Northern Ireland ("the Trust") for the year ended 31 December 2017, which are set out on pages 5 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M GOWER-SMITH, FCA
NORMAN COX & ASHBY
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

23 April 2018

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
INCOME					
Donations and Legacies					
Donations and Contributions		457,873	4,504	462,377	423,500
Gift Aid Recoverable		29,329	-	29,329	40,233
Charitable Activities					
Sale of Resources and Publications		38,654	-	38,654	33,856
Investment Income					
Interest on Cash Deposits		215	-	215	632
Total Income		<u>526,071</u>	<u>4,504</u>	<u>530,575</u>	<u>498,221</u>
EXPENDITURE					
	2				
Charitable Activities					
Organising the Day of Prayer		264,840	1,741	266,581	259,146
Grants Payable	4	281,558	-	281,558	264,291
Total Expenditure		<u>546,398</u>	<u>1,741</u>	<u>548,139</u>	<u>523,437</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT OF FUNDS FOR THE YEAR		(20,327)	2,763	(17,564)	(25,216)
RECONCILIATION OF FUNDS					
Total Funds brought forward		<u>376,893</u>	<u>31,773</u>	<u>408,666</u>	<u>433,882</u>
TOTAL FUNDS CARRIED FORWARD		<u>£356,566</u>	<u>£34,536</u>	<u>£391,102</u>	<u>£408,666</u>

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND

BALANCE SHEET
AT 31 DECEMBER 2017

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible Assets	5		147,185		149,458
CURRENT ASSETS					
Stock	6	4,347		5,037	
Debtors	7	8,582		8,592	
Cash at Bank and in Hand	8	236,946		251,563	
Total Current Assets		249,875		265,192	
LIABILITIES					
Creditors falling due within one year	9	5,958		5,984	
Net Current Assets			243,917		259,208
NET ASSETS			£391,102		£408,666
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds	10				
General Fund		202,326		223,467	
Designated Funds		154,240		153,426	
			356,566		376,893
Restricted Income Fund	11		34,536		31,773
TOTAL CHARITY FUNDS			£391,102		£408,666

These financial statements were approved by the Trustees on 23 April 2018 and signed on their behalf by

K SKINNER Trustee

M PICKFORD Trustee

E A BURROUGHS Trustee

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 ACCOUNTING POLICIES

- (a) **Basis of Preparation and Assessment of Going Concern**
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- (b) **Reconciliation with Previous Generally Accepted Accounting Practice**
In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

- (c) **Funds Structure**
Unrestricted funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity. Designated funds are general funds set aside by the Trustees for a specific purpose.

The designated funds are:

(a) The Contingency Fund which comprises amounts set aside to provide sufficient funds to meet the cost of one year's Day of Prayer. A transfer of £5,000 is made from the General Fund each year up to a total of £150,000. In addition, the Trustees make further transfers for specific purposes.

(b) The Young Women's Conference Fund exists to finance Conferences to be held in future years.

Restricted funds are gifts received with the use restricted by the donor.

The restricted fund is the European Fund which comprises donations received to provide the travel expenses for attendance at European Committees of two delegates from Europe who are members of the International Executive Committee of the World Day of Prayer.

- (d) **Income Recognition**
All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Branch income is recognised when the remittance has been received from each individual branch and it is matched to the appropriate banking. Other donations are recognized at the point of receipt.

Sales of goods and publications are accounted for when they are received.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer, this is accrued once approved.

(f) Allocation of Support and Governance Costs

Support costs and governance costs are included in expenses of Charitable Activities as they are all incurred in furtherance of the charitable aim of providing the Day of Prayer.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and expenses incurred on behalf of the trustees.

(g) Charitable Activities

The expenditure on charitable activities includes operating and administrative costs, grants payable and governance costs.

(h) Tangible Fixed Assets and Depreciation

Fixed assets are included at cost less depreciation. All items with a purchase price of more than £100 have been capitalised in the year of purchase.

Depreciation has been provided at rates to write off the cost of fixed assets over their expected useful lives

Office Equipment	-	20% per annum on cost
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Freehold property has been included at the net carrying value at 1 January 2016. In accordance with FRS 102 and the Charities SORP it has not been depreciated. If any annual impairment review shows that a permanent diminution in value of the property has occurred, provision is made and included in depreciation.

(i) Stock

Stock of publications, visual aids and sundry items for resale are valued at the lower of cost and net realisable value.

(j) Pension

The charity makes contributions to a defined contribution scheme set up by automatic enrolment under the Pensions Act 2008. The assets of the scheme are held separately from the assets of the charity. The charge for the pension cost represents contributions payable to the scheme. The liability of the charity is limited to the amount of the contributions.

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
2 EXPENDITURE ON CHARITABLE ACTIVITIES				
(a) Organising the Day of Prayer				
Salaries (Note 3)	46,490	-	46,490	46,734
Premises and Other Costs	70,378	1,741	72,119	69,132
Printing and Direct Costs	92,165	-	92,165	86,946
Postage and Carriage	49,009	-	49,009	50,641
Governance Costs				
Independent Examiner's Fee	2,000	-	2,000	2,000
Accounting and Other Services	3,994	-	3,994	2,895
Trustees' Liability Insurance	804	-	804	798
	<u>£264,840</u>	<u>£1,741</u>	<u>£266,581</u>	<u>£259,146</u>
(b) Grants Payable (Note 4)				
Core Grants	39,000	-	39,000	39,000
Annual Donation	15,000	-	15,000	30,000
Project Grants	183,100	-	183,100	153,000
International Donations	38,858	-	38,858	36,691
Grants Allocated by the Committee for The Welsh Speaking Churches	5,600	-	5,600	5,600
	<u>£281,558</u>	<u>£-</u>	<u>£281,558</u>	<u>£264,291</u>
Total Expenditure	<u>£546,398</u>	<u>£1,741</u>	<u>£548,139</u>	<u>£523,437</u>

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

	2017 £	2016 £
3 EMPLOYEES		
The average monthly number employed by the charity during the year was:	3	3
	<hr/>	<hr/>
Salaries	45,356	45,978
Social Security Costs	265	756
Pension Contributions	869	-
	<hr/>	<hr/>
	£46,490	£46,734
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During the year there were two part time employees and one full time employee. All the time of the employees involved support services to the charitable activities and support to the governance of the charity. No employee earned more than £60,000 per annum. Under automatic enrolment under the Pensions Act 2008, the charity commenced to make contributions for two employees during the year. There were no outstanding contributions at the balance sheet date.

4 GRANTS PAYABLE

(a) Single Institutional Core Grants

Bible Reading Fellowship	2,000	2,000
Cafod	5,000	5,000
Feed the Minds	5,000	5,000
Mission to Deep Sea Fishermen (Scripture Scheme)	2,000	2,000
Lifewords	5,000	5,000
Mission Aviation Fellowship	3,000	3,000
Scripture Union	2,000	2,000
Tear Fund	5,000	5,000
The Leprosy Mission	4,000	4,000
Torch Trust for the Blind	1,000	1,000
Wycliffe UK Ltd	5,000	5,000
	<hr/>	<hr/>
	£39,000	£39,000
	<hr/>	<hr/>

(b) Single Institutional Donations

Christian Aid – Haiti	-	10,000
Cumbrian Flood Fund	-	10,000
Methodist Church House	1,000	1,000
Royal National Institute for the Blind	4,000	4,000
Sarah Grace	-	5,000
Christian Aid – East Africa Crisis Appeal	10,000	-
	<hr/>	<hr/>
	£15,000	£30,000
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THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

4 GRANTS PAYABLE (Continued)	2017	2016
	£	£
(c) Single Institutional Project Grants		
28 Too Many	-	2,000
All We Can (Jharkhand – India)	8,000	5,000
Anglican International Development	8,000	-
Bible Society Northern Ireland	10,000	10,000
Britain Yearly Meeting of the Religious Society of Friends	7,000	-
CBM UK	-	8,500
Christian Aid – Bangladesh	5,000	-
Christian Aid – Zimbabwe	-	10,000
Church Pastoral Aid	-	2,000
Cumbria Methodist	-	4,000
Embrace The Middle East	6,000	5,000
Family of Hope	5,000	-
FEBA Radio	-	5,000
Global Care	-	2,000
Hands of Mercy International (The Philippines)	6,000	-
Happy Child International	-	5,000
Health Help International	5,000	-
Helping Uganda Schools	1,000	-
Homes of Promise	4,000	-
Hope for Justice	10,000	-
Jericho Road Project	-	5,000
Karibuni Children (Kenya)	5,500	-
Kids Club Kampala (Uganda)	4,000	-
L'Arche (Kolkata – India)	7,000	-
Langham Partnership	-	3,000
Livability (UK)	5,000	-
Marylebone Project	5,000	-
Meninadanca	-	5,000
Missionary Society of Columban (The Philippines)	5,000	-
Mission India UK (India)	2,700	-
Mission Without Borders	-	5,000
Moravian Church	15,000	-
Morning Star Trust (UK)	3,500	-
Mothers' Union	-	10,000
OMF International UK (The Philippines)	4,000	-
One Heart Ministries	-	2,000
Operation Noah (UK)	4,000	-
Partners Relief & Development (UK) Myanmar	5,000	-
Porridge & Pens (Ghana)	500	-
Quakers	-	15,000
Release International	-	5,000
Rope Charitable Trust	3,000	5,000
Santa Maria Education Fund	-	4,000
Serving in Mission (Nigeria)	2,400	-
Sixty-One (UK)	2,500	-
SPCK (UK)	4,000	-
St Peter's Life Line	-	7,000
Teach Beyond UK (India)	6,000	-
Toxteth Women's Centre	-	5,000
Toybox (Bolivia)	9,000	-
Traidcraft Exchange	7,000	5,000
Transform Burkina	-	3,500
United Society	-	10,000
USPG (Tanzania)	7,000	-
Viva Network (Zimbabwe)	1,000	-
Women on The Front Line	-	5,000
	<hr/>	<hr/>
	£183,100	£153,000
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THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

4 GRANTS PAYABLE (Continued)	2017 £	2016 £
(d) Single Institutional International Donations		
World Day of Prayer European Committee	-	2,000
World Day of Prayer International Committee – Annual	23,524	21,191
World Day of Prayer National Committee of Albania	5,334	3,500
World Day of Prayer National Committee of Cuba		10,000
World Day of Prayer National Committee of The Philippines	10,000	-
	<hr/>	<hr/>
	£38,858	£36,691
	<hr/>	<hr/>
(e) Single Institutional Grants Allocated by the Committee for Welsh Speaking Churches		
Bible Society (Wales)	400	400
Cafod	300	300
Christian Aid (Wales)	300	300
Churches Together in Wales	300	300
Denominational and Interdenominational Publications	2,500	2,500
Fellowship of Reconciliation and Peace (Wales)	500	500
Society for the Blind in Wales	400	400
Wales Sunday Schools Council	500	500
Welsh Council on Alcohol and Drugs	400	400
	<hr/>	<hr/>
	£5,600	£5,600
	<hr/>	<hr/>
Total Grants Made in the Year	£281,558	£264,291
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THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

5 TANGIBLE FIXED ASSETS

	Freehold Property £	Office Equipment £	Total £
Cost or Valuation			
At 1 January 2017	144,000	48,722	192,722
	<hr/>	<hr/>	<hr/>
At 31 December 2017	144,000	48,722	192,722
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2017	-	43,264	43,264
Charge for the year	-	2,273	2,273
	<hr/>	<hr/>	<hr/>
At 31 December 2017	-	45,537	45,537
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 December 2017	£144,000	£3,185	£147,185
	<hr/>	<hr/>	<hr/>
At 31 December 2016	£144,000	£5,458	£149,458
	<hr/>	<hr/>	<hr/>

The freehold property consists of a property located in Commercial Road, Tunbridge Wells, used by the charity for offices and is consequently a functional fixed asset. It was valued at £150,000 on 9 December 2010 by Bracketts, Chartered Surveyors, Tunbridge Wells. Depreciation of £6,000 was charged up to 31 December 2014. It has been included at the net carrying value at 1 January 2016 of £144,000. It has not been depreciated, as allowed by FRS 102 and the Charities SORP. Provision will be made and the charge included in depreciation if an annual impairment review shows a permanent diminution in the value of the property has occurred. A valuation by a Chartered Surveyor on 15 September 2017 gave an open market value of £185,000.

	2017 £	2016 £
6 STOCK		
Stock of Goods	£4,347	£5,037
	<hr/>	<hr/>
7 DEBTORS		
Debtors	7,109	7,169
Prepayments	1,473	1,423
	<hr/>	<hr/>
	£8,582	£8,592
	<hr/>	<hr/>

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

	2017 £	2016 £
8 CASH AT BANK AND IN HAND		
National Westminster Bank plc		
Current Account	33,948	42,059
Liquidity Manager 30 Day Account	4,274	6,260
European Fund Account	34,601	31,773
Bonus Saver	1,245	20,413
Liquidity Manager 95 Day Account	140,541	135,330
HSBC plc		
Current Account (Wales)	22,048	15,513
Petty Cash	289	215
	<hr/>	<hr/>
	£236,946	£251,563
	<hr/>	<hr/>

9 LIABILITIES

Creditors falling due within one year		
Accruals	4,200	4,200
Other Creditors	1,758	1,784
	<hr/>	<hr/>
	£5,958	£5,984
	<hr/>	<hr/>

10 UNRESTRICTED FUNDS

	General Fund £	Designated Funds Contingency Fund £	Conference Fund £	Total £
At 1 January 2017	223,467	135,000	18,426	376,893
Income	526,071	-	-	526,071
Expenditure	(542,212)	-	(4,186)	(546,398)
Transfer between Funds	(5,000)	5,000	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	£202,326	£140,000	£14,240	£356,566
	<hr/>	<hr/>	<hr/>	<hr/>

The Unrestricted Funds are available to be spent for any of the purposes of the Charity.

The Contingency Fund represents amounts set aside for the continuing operation of the Charity in the event of a major decline in offerings, mainly caused by severe external events.

The Young Women's Conference Fund represents funds set aside for future conferences, and the next is due to be held in 2018.

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

11 RESTRICTED FUND

	£
At 1 January 2017	31,773
Income	4,504
Expenditure	(1,741)
	<hr/>
At 31 December 2017	£34,536
	<hr/>

The Restricted Fund is the European Fund, which comprises donations received to provide the travel expenses for attendance at European Committees of two delegates from Europe who are members of the International Executive Committee of the World Day of Prayer.

12 TRUSTEES

The Trustees all give freely of their time and expertise, without any form of remuneration or other benefit in cash or kind (2016: £Nil). During the year, three Trustees were reimbursed £8,521 (2016: £6,258) for travel, telephone and office expenses incurred in connection with the operation of the charity.

Trustees' liability insurance has been effected at a cost of £804 (2016: £798).

13 RECONCILIATION OF FUNDS

	Unrestricted Funds £	Restricted Fund £	Total 2017 £	Total 2016 £
At 1 January 2017	376,893	31,773	408,666	433,882
Net Movements in Funds for the year	(20,327)	2,763	(17,564)	(25,216)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	£356,566	£34,536	£391,102	£408,666
	<hr/>	<hr/>	<hr/>	<hr/>
Represented by:				
Fixed Assets	147,185	-	147,185	149,458
Current Assets	215,339	34,536	249,875	265,192
Current Liabilities	(5,958)	-	(5,958)	(5,984)
	<hr/>	<hr/>	<hr/>	<hr/>
	£356,566	£34,536	£391,102	£408,666
	<hr/>	<hr/>	<hr/>	<hr/>

THE NATIONAL COMMITTEE FOR THE WOMEN'S WORLD DAY OF PRAYER
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

14 FINANCIAL COMMITMENTS

At 31 December 2017 the charity had annual commitments under non-cancellable operating leases of:

	2017 £	2016 £
Expiring in less than one year	£-	£1,228
	<u> </u>	<u> </u>