

MISS MOLLIES RESCUE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

MISS MOLLIES RESCUE

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MISS MOLLIES RESCUE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2017

Trustees

Mrs J Thompson
Mrs J Osbiston

Charity registered number

1159985

Principal office

25 Silverfields Road
Harrogate
North Yorkshire
HG1 4SY

MISS MOLLIES RESCUE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2017

The Trustees present their annual report together with the financial statements of for the 1 April 2016 to 31 March 2017.

Objectives and Activities

POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

Achievements and performance

REVIEW OF ACTIVITIES

The Trustees are grateful for the continued support for the charity which enables them to meet the ongoing challenge of meeting the objectives of the charity.

Financial review

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Structure, governance and management

CONSTITUTION

The principal object of the charity is that of a non profit, no-kill volunteer led dog rescue service. The charity was constituted as a Charitable Incorporated Organisation on 16 January 2015 and is governed by that deed.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

PRINCIPAL ACTIVITIES

Miss Mollies is dedicated to rescuing dogs left homeless for whatever reason from the UK and abroad, dogs given up by their owner because of difficult circumstances, and those in danger of abuse or neglect. We place dogs in loving, responsible, committed, permanent homes. Following a comprehensive adoption process which includes taking considerable care in finding good matches and ensuring prospective adopters are fully aware of the responsibility and costs of bringing a dog into their home and lives.

Dogs in our care will be spayed or neutered, receive all appropriate veterinary treatment and placed in a nurturing foster home while they await their forever home, to the extent our finances will allow. Every penny received goes directly to the care of the animals by way of food, vets bills, kennels and more fundraising.

MISS MOLLIES RESCUE

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2017

TRUSTEES' RESPONSIBILITIES STATEMENT

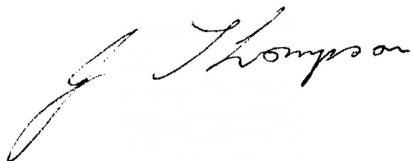
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Select jurisdiction requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 15 February 2018 and signed on their behalf by:



Mrs J Thompson

MISS MOLLIES RESCUE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MISS MOLLIES RESCUE (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2017.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 15 February 2018

Jonathan Miller FCA DChA

FULL CIRCLE ACCOUNTANCY LIMITED

Chartered Accountants

MISS MOLLIES RESCUE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017

	Note	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
INCOME FROM:				
Donations and legacies	2	9,970	9,970	45,208
Other trading activities	3	49,684	49,684	38,154
Investments	4	16	16	4
TOTAL INCOME		59,670	59,670	83,366
EXPENDITURE ON:				
Raising funds:				
Voluntary income		15,335	15,335	6,899
Charitable activities:				
Other charitable activities		49,906	49,906	35,706
Governance	7	600	600	-
TOTAL EXPENDITURE	8	65,841	65,841	42,605
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(6,171)	(6,171)	40,761
NET MOVEMENT IN FUNDS		(6,171)	(6,171)	40,761
RECONCILIATION OF FUNDS:				
Total funds brought forward		42,223	42,223	1,462
TOTAL FUNDS CARRIED FORWARD		36,052	36,052	42,223

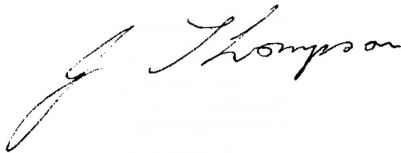
The notes on pages 7 to 14 form part of these financial statements.

MISS MOLLIES RESCUE

**BALANCE SHEET
AS AT 31 MARCH 2017**

	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	11		1,382		-
CURRENT ASSETS					
Debtors	12	440		-	
Cash at bank and in hand		34,830		42,223	
		<u>35,270</u>		<u>42,223</u>	
CREDITORS: amounts falling due within one year					
	13	(600)		-	
			<u>34,670</u>		<u>42,223</u>
NET CURRENT ASSETS			<u>34,670</u>		<u>42,223</u>
NET ASSETS			<u>36,052</u>		<u>42,223</u>
CHARITY FUNDS					
Unrestricted funds	14		36,052		42,223
TOTAL FUNDS			<u>36,052</u>		<u>42,223</u>

The financial statements were approved by the Trustees on 15 February 2018 and signed on their behalf, by:



Mrs J Thompson

The notes on pages 7 to 14 form part of these financial statements.

MISS MOLLIES RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

I. ACCOUNTING POLICIES

I.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Miss Mollies Rescue constitutes a public benefit entity as defined by FRS 102.

I.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

MISS MOLLIES RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

I. ACCOUNTING POLICIES (continued)

I.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

I.4 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% reducing balance
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I.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

I.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

I.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MISS MOLLIES RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

I. ACCOUNTING POLICIES (continued)

I.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

I.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

I.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Donations	9,970	9,970	45,208
<i>Total 2016</i>	45,208	45,208	

3. FUNDRAISING INCOME

	Unrestricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Fund raising	5,410	5,410	9,388
Adoptions	2,931	2,931	8,751
	8,341	8,341	18,139
<i>Total 2016</i>	18,139	18,139	

MISS MOLLIES RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

4. INVESTMENT INCOME

	Unrestricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Interest receivable	16	16	4
	<hr/>	<hr/>	
<i>Total 2016</i>	4	4	
	<hr/>	<hr/>	

5. DIRECT COSTS

	Adoptions £	Total 2017 £	<i>Total 2016 £</i>
Kennel fees	29,515	29,515	16,545
Vets fees	16,588	16,588	14,337
Sundries	30	30	60
Purchases	1,448	1,448	4,086
	<hr/>	<hr/>	
	47,581	47,581	35,028
	<hr/>	<hr/>	
<i>At 31 March 2016</i>	35,028	35,028	
	<hr/>	<hr/>	

6. SUPPORT COSTS

	Adoptions £	Shop £	Total 2017 £	<i>Total 2016 £</i>
Insurance	598	-	598	678
Sundries	608	-	608	-
Shop costs	-	773	773	-
Depreciation	346	-	346	-
	<hr/>	<hr/>	<hr/>	
	1,552	773	2,325	678
	<hr/>	<hr/>	<hr/>	
<i>At 31 March 2016</i>	678	-	678	
	<hr/>	<hr/>	<hr/>	

7. GOVERNANCE COSTS

	Unrestricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Independent examination	600	600	-
	<hr/>	<hr/>	

MISS MOLLIES RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

8. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Expenditure on raising voluntary income	-	15,335	15,335	6,899
Costs of generating funds	-	15,335	15,335	6,899
Adoptions	346	48,787	49,133	35,706
Shop	-	773	773	-
Charitable activities	346	49,560	49,906	35,706
Expenditure on governance	-	600	600	-
	346	65,495	65,841	42,605
<i>Total 2016</i>	-	42,605	42,605	

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets: - owned by the charity	346	-

10. INDEPENDENT EXAMINATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 600 (2016 - £ -).

MISS MOLLIES RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 April 2016	-
Additions	<u>1,728</u>
At 31 March 2017	<u>1,728</u>
Depreciation	
At 1 April 2016	-
Charge for the year	<u>346</u>
At 31 March 2017	<u>346</u>
Net book value	
At 31 March 2017	<u><u>1,382</u></u>
At 31 March 2016	<u><u>-</u></u>

12. DEBTORS

	2017 £	2016 £
Prepayments and accrued income	<u>440</u>	<u>-</u>

13. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	<u>600</u>	<u>-</u>

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
Unrestricted funds				
General Funds	<u>42,223</u>	<u>59,670</u>	<u>(65,841)</u>	<u>36,052</u>

MISS MOLLIES RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

14. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 16 January 2015</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2016</i>
	£	£	£	£	£
Unrestricted funds					
General Funds	1,462	83,366	(42,605)	-	42,223
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,462	83,366	(42,605)	-	42,223
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2016	Income	Expenditure	Balance at 31 March 2017
	£	£	£	£
General funds	42,223	59,670	(65,841)	36,052
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 16 January 2015</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2016</i>
	£	£	£	£
General funds	1,462	83,366	(42,605)	42,223
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2017	Total funds 2017
	£	£
Tangible fixed assets	1,382	1,382
Current assets	35,270	35,270
Creditors due within one year	(600)	(600)
	<hr/>	<hr/>
	36,052	36,052
	<hr/> <hr/>	<hr/> <hr/>

MISS MOLLIES RESCUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2016 £</i>	<i>Total funds 2016 £</i>
Current assets	42,223	42,223
	<hr/>	<hr/>
	42,223	42,223
	<hr/> <hr/>	<hr/> <hr/>

16. FIRST TIME ADOPTION OF FRS 102

It is the first year that the charity has presented its financial statements under SORP 2015 and FRS 102. The following disclosures are required in the year of transition. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2016 and the date of transition to FRS 102 and SORP 2015 was therefore 16 January 2015. As a consequence of adopting FRS 102 and SORP 2015, a number of accounting policies have changed to comply with those standards.

The policies applied under the charity's previous accounting framework are not materially different to FRS 102 and have not impacted on funds or net income/expenditure.