

# Aspire Ryde

A Charitable Incorporated Organisation Number 1163336

**Annual Report and Financial Statements  
for the year ended 31st December 2017**



**The Queen's Award  
for Voluntary Service**

*The MBE for volunteer groups*

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### Administrative Information

**Organisation full name** Aspire Ryde Charitable Incorporated Organisation

**Registered Number** 1163336

**Registered address and Administrative/Office address**

Aspire Ryde, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN

**Trustees**

Rev Sue Theobald - Chairman

Mr Will Sussman – Treasurer until 15/11/17 remains a trustee

Mr Trevor Nicholas - joined 15/11/17 as trustee & new treasurer

Mrs Lara Sussman

Mr Nick Mulhern

Mr Andrew Schofield

Mrs Francine Dicken

Mr Robert White

**Bankers**

The Cooperative Bank

Po Box 250

Delf House

Southway

Skelmersdale

WN8 6WT

Santander

Bridle Road

Bootle

L30 4GB

**Legal**

RJR Solicitors

18 Melville Street

Ryde

Isle of Wight

PO33 2AP

**Independent Bookkeeper**

Ms Friday Bookkeeping & Payroll

15, Surrey Street

Ryde

Isle of Wight

PO33 2RX

**Accounts independently examined**

by Mr Martin Samuel Mba Fcca

The helpful bean counter

Innovation Centre

St Cross Business Park

Newport

Isle of Wight

PO30 5WB

## Organisational Structure

### **Constitution**

Aspire Ryde is registered with the charity commission as a charitable incorporated organisation and governed by a constitution document.

### **Governance and management**

The organisation has a board of trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation. They ensure full accountability and transparency are in place. They took on responsibility in a phased approach throughout 2015 as a steering group to 'Isyou Initiatives CiC' then took full accountability as the trustees of 'Aspire Ryde' at the beginning of 2016, when Isyou Initiatives transferred all responsibility and assets to Aspire Ryde. A CEO has been employed with some delegated authority to undertake the day to day operation and further development of the project.

### **Trustee selection**

We use a skills analysis to help identify what skills are required for the effective running of the organisation and we have been able to specifically focus upon recruiting trustees with the best skill base where there are identified skills gaps. This means we have a robust board who are able to make good and well thought through decisions.

### **Risk Management**

The trustees and leader routinely examine the business, reputational and operational risks when preparing strategic plans and developing new projects. Strategies for fundraising and handling our finances have been put into place to enable us to be good stewards of all our finances. This includes use of an independent bookkeeper and a separate independent examination of our accounts. Aspire Ryde have developed a good range of policy documents to underpin how we operate so we are fair, consistent and demonstrate good practice.

### **Purpose**

To develop the capacity and skills of the residents of the Isle of Wight, particularly those economically and socially disadvantaged within their communities in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.

To further benefit the residents of the Isle of Wight in accordance with our mission and values to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving life conditions.

### **Objectives**

The organisation is focussed upon providing facilities and services that improve place and improve people through developing strong community.

Unity with partnerships is our preferred way of working with a whole range of stakeholders to develop and deliver services to improve standards for Island residents, to participate more fully in society and improve themselves, their life chances and their surroundings.

Working particularly in areas of major deprivation and for the relief of poverty is high on our agenda and encouraging regeneration particularly through the redevelopment of redundant buildings.

### **Message from Aspire Chair Person – Rev Sue Theobald**

Since Aspire opened its doors 2014, it has become an established, well known and respected community hub. The dedication, commitment and enthusiasm shown by all those involved makes it a very special place.

This last year has seen on going improvements to the building to make it more fit for purpose and the development of a more clearly defined structure to manage the many and various tasks involved in running such an organisation. The number of projects and events based at Aspire has continued to grow and develop serving the community in many different and valuable ways.

The board of Trustees has been pleased to welcome as our new Treasurer, Trevor Nicholas, who has considerable financial experience in the running of a similar project elsewhere in the country. Our thanks go to Will Sussman, who has been our Treasurer since Aspire began and who has stepped down from that role but will remain on the board.

The trustees are delighted that the team at Aspire has been honoured this year by The Queen's award for Voluntary Service, which recognises outstanding achievement by a group of volunteers. It was wonderful to be able to celebrate together all that Aspire does to benefit our local community. We would also like to thank the many local businesses and partners who have supported Aspire Ryde in different ways over the last year.

We look forward to continuing to find ways in which to serve the community in the future.

### **Message from Aspire Ryde Leader/CEO – Mr Heath Monaghan**

I am so pleased to be able to say that Aspire is becoming one of the Islands major social hubs for organisations to work from, we have seen a good number of organisations choose Aspire as a drop in base. It fits in with our model of being a facilitator of services. Our own range of activities keeps on growing, we have become really good at watching and listening to our community's needs then responding appropriately.

It really is wonderful to work alongside such a passionate bunch of people who demonstrate a loving community through their dedication and caring for others. Our team of volunteers amaze me with their ideas, drive and enthusiasm. This year they have been deservedly acknowledged by receiving 'The Queens Award for Voluntary Service', where we were able to hold a huge party and celebrate our achievements together as a whole team, past volunteers & current team.

Together we have continued to make a huge impact into our community, being well placed to react when required; from instances when parts of the towns water was turned off & we were able to distribute bottled water to instances where people most in need were able to come and receive food, sleeping bag, tent & support. But also the needs of the whole community are importantly addressed through an array of classes, arts, dance & music.

We have had a few points where our policies and procedures have been put to the test and that shows our resilience and professionalism as an organisation.



### **Importance of Volunteers**

We have more than 100 volunteers who attend Aspire each week to clean, fix, run groups and so much more. The success of the Aspire Ryde project is really a testament to their passion and commitment to care for each other & the wider community. We held our first volunteers day closing the building down for a day so that we could focus upon our volunteers & thank them. The day was a huge success, together we worked out how we could welcome people into Aspire better, shaped how the project is growing, but most importantly had some fantastic fun together.



### **Why we do what we do**

We are impressed by all of our volunteers, asking them why they are part of the Aspire Team one answered. . . . .

**Being part of this brilliant team of people helps me to feel part of this community, we help and encourage each other. Its unique, there really is no place quite like this. The sense of achievement is superb. I love being part of the Aspire Ryde family.**

**I have the ability to shine & to help others whilst growing & developing myself.**

## Activities

### **Activities and Main Achievements of the year**

We continue the development of the building making more spaces fit for purpose, which is opening more spaces up to our community. We are pleased that we have gained tremendous support from our community who regularly use social media to praise the achievements of all at Aspire.

#### **Food**

Food is an important attraction for people at Aspire & we have been able to use much more waste or surplus food for our soups, cakes & meals served to the whole community. The kitchen team create brilliant dishes for a range of groups, over 70's, tea dance, toddlers. We have even extended our food offer through Christmas party meals and a hog roast machine to events and festivals. The kindness food cupboard has been very well used by professionals taking food parcels out to their clients and the free food stand is in huge demand often refilling it several times each day. We undertook a visual audit and saw just nearly 100 people making use of our stand throughout a 24 hour period, perhaps an indicator of our deprived area and how austerity is impacting.

#### **Creative Hub**

A new team of committed musicians and visual creative have combined to rebrand the creative hub, with many local bands utilising the rehearsal space and many new recordings being set down.

#### **Economic and Enterprise Development**

The redevelopment of the office hub has enabled us to share our now fit for purpose work space with a range of other organisations, public sector, social enterprise and small businesses. It has created a fun creative space that emulates Aspires innovation. We continue to build community impact through supporting other organisations & individuals to develop and test their own ideas.

#### **Recycling and Waste Reduction**

It has been great to plant out a number of new books-for-free projects into other Island communities. This has become a catalyst for social opportunities and pride in those communities. We have started a well and truly locally owned concept with each of those communities looking after their own book recycling project.

Paint recycling has reduced in size this year mainly due to difficulties keeping up with demand. We have struggled to secure new sources of paint for recycling and regularly see the paint store just about empty.

More than 200 bikes have been reclaimed and repaired that would have been destined for landfill.

700 wood pallets have been re- purposed through the woodwork sessions where some amazing creations have been made now with a weekly ladies group too! 14,000 books reused. and 4560 boxes of food have been diverted from landfill.

### **Children, Families and Youth**

The outdoor play space has been further improved and is regularly used by our thriving toddler groups and home educated children's group.

The continued free school meals sessions during school holidays are a lifeline to some families. We have helped to feed over 200 families throughout the year.

Most recently a pilot project with excluded young people from Ryde Academy has already been heralded an instant success, with one young person showing brilliant commitment and personal development.

The football cage, music sessions & craft sessions were a hit with young people during school holidays where Aspire stepped in to deliver something different to relieve boredom that can often escalate into negative behaviour. The addition of the football cage sees our work extend directly into the heart of other communities.

### **Older People's Services**

The lunch club constantly operates at capacity. With the addition of a new tea dance we are expanding our services to older people. This has been used by a number of other organisations to promote their services to this vulnerable group, such as energy savings, health, wellbeing & fire safety.

Wellbeing is at the heart of everything we do with the addition of a fabulous gardening project, music, crafts & other services to compliment positive mental health.

#### Some feedback from people who use Aspire . . . .

**“The Aspire team are really friendly, they can relate to how I feel and know what I need.”**

**“I can achieve at Aspire.”**

**“Being at Aspire is better than taking ‘happy’ pills, it's a great place.”**

**“Aspire helped me when I was homeless, gave me a start to get some dignity and now through their support I have a home of my own.”**



## Our Community and Social Impact

At Aspire we believe that the things, which are most important in our lives, are not easily measured. The value of what our volunteers do and the difference of all that goes on at Aspire makes to improve the lives of local people, this goes far beyond anything we can quantify in this report. However in these tough economic times this is a valuable tool to track investment value and to monitor value for money.

Area	Quantifiable Figure	£ Fiscal / In Kind Value	£ Social Value
<b>Enterprise, Education &amp; Economy</b>	2 island based organisations supported/mentored	2,000	5,000
	4 start up advice	1,000	1,000
	8 Networking support		2,000
	9 organisations shared professional space		4,500
	80 business/orgs present at networking events		4,000
	3 f/t equivalent jobs created	30,000	60,000
	2 young people participated in exclusion education		22,950
	46 children participated in home learning sessions		48,450
<b>Community and Housing</b>	9000 hours of community space access/use		90,000
	91 community organisations accessing space/facility's		45,500
	48 homelessness advice offered	1,920	9,600
	2 people medium-term re housed and supported	10,400	36,220
	8 people emergency/short-term rehoused		21,790
<b>Wellbeing</b>	120 people regularly involved in weekly fitness		210,000
	1200 people accessing information / support	30,000	60,000
	1060 free family meals served	2,650	10,600
	1820 OAP 2 course meals served	5,460	18,200
	940 takeaway meals served	940	
	4580 meals offered to tackle hunger/homeless	11,450	22,900
	280 people accessed peer support/isolation reduction	12,000	70,000
	25 participation in MH gardening participation		113,050
<b>Recycling &amp; waste reduction</b>	6200 litres of paint diverted from landfill		31,000
	50 community projects benefited from paint		5,000
	210 people in need improved their living surroundings		5,250
	200 cycles diverted from landfill		5,570
	700 wood pallets re purposed		1,400
	14,000 Books diverted from landfill		7,000
	4560 boxes of supermarket food waste from landfill		9,120
	Value of food waste repurposed to people in need	50,000	
Value of food waste repurposed to charity's	20,000		
<b>Volunteering</b>	31,200 volunteering hours	343,200	
	6,980 hours of supported volunteering		125,640
<b>Professional works In kind</b>	1300 hours of professional trades persons giving time/services free	32,500	-
Using social benefit calculator model we have considerably grown our impact during 2017. From our income of £141,528: <ul style="list-style-type: none"> <li>• <b>Fiscal/in-kind value calculates to 294% in value against income</b></li> <li>• <b>Social Value calculates to 628% in value against income</b></li> <li>• <b>Total combined impact benefit equates to a huge 1019% increase in value!</b></li> </ul>		<b>£553,520</b>	<b>£1,030,320</b>
		<b>£1,583,840 TOTAL IMPACT BENEFIT</b>	

## Financial review

### **Reserves policy**

In order to ensure the sustainability of the organisation and in line with good accountancy practices we aim to hold 6 months of operating costs in free reserves. These are held in short term interest bearing or notice accounts so that we retain quick access to funds as we need them. Where funding is not available for at least 3 months on-going operations, the leader and trustees will give consideration to the need to scale back or cease operations.

### **Investment policy**

Where we hold excess funds over our projected expenses over a 3 month period, we invest the balance in short term interest bearing call or notice accounts, so that we retain quick access funds as we need them.

### **Main sources of income**

Our income has again grown substantially from the previous year, mainly due to an increased level of income from some of our new fundraising activities and through some large revenue based grants.

Our main sustainable sources of income have been through our food/café and room lettings.. It is great to see support given from a number of island funding groups and companies who have approached us to financially support our work.

### **Expenditure supporting charitable objectives**

Income has wholly been used for charitable activities in furtherance of Aspire Ryde's charitable objectives. The largest costs this year have been around wages with a growing team, building maintenance and utilities are a major cost and it will be important to explore innovative ways to heat our building for the future. Our expenditure was broadly in line with our yearly budget

### **Looking ahead**

Building upon our good financial data will enable us to develop good budgets for the future and help us to identify trends. Also the development of our amount of reserves helps to mitigate potential cash flow difficulties & enable us to become inline with our reserves policy. A move to Quick Books next year will enable a better level of detail to our financial recording and more up to date reporting for better decision making.

We can't rely upon the amount of revenue grant income and our investment into other fundraising methods has been well placed. The final phase of developing a semi commercial element to our works will enable the organisation to have a longer term financial sustainability.

## INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of Aspire Ryde for the year ended 31st December 2017, which are set out on pages 1-9

### **Respective responsibilities**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

### **Basis of Independent Examiner's report**

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Independent Examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act;
- or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content

of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  .....

Date: 3 APRIL 2018 .....

Martin Samuel, FCCA, MBA  
Director  
Wordsfinance Limited t/a The Helpful Bean Counter  
6 Sydney Way  
Waterlooville  
PO7 5FG

## Statement of Financial Activities for the year ended 31<sup>st</sup> December 2017

	Note	Unrestricted Funds 2017	Restricted Funds 2017	Total Funds 2017	Total Funds 2016
<b>INCOME</b>					
Donations		27,872		27,872	12,240
Grants		17,293	40,064	57,357	33,480
		45,165	40,064	85,229	45,720
<b>Income from Charitable Activities</b>		47,266		47,266	47,734
<b>Income from other Trading Activities</b>					
Fundraising		9,033		9,033	4,492
Transfer of Funds from IsYou to Aspire CIO					12,501
<b>TOTAL INCOME</b>		101,464	40,064	141,528	110,447
<b>EXPENDITURE</b>					
Cost of Raising Funds		3,168		3,168	525
Charitable Activities		20,096	28,406	48,502	32,733
Other		64,549	2,692	67,241	63,439
<b>TOTAL EXPENDITURE</b>		87,813	31,098	118,911	96,697
<b>Net Income (Expenditure)</b>		13,651	8,966	22,617	13,750
<b>Net Movement of Funds</b>		13,651	8,966	22,617	13,750
<b>RECONCILIATION OF FUNDS</b>					
<b>Total Funds Brought Forward</b>		6,583	7,167	13,750	0
<b>Total Funds Carried Forward</b>		20,234	16,133	36,367	13,750

## Balance Sheet

	Unrestricted funds £	Restricted income funds £	Total this year 2017 £	Total last year 2106 £
<b>Fixed Assets</b>				
Tangible assets		10,770	10,770	
<b>Total fixed assets</b>		10,770	10,770	
<b>Current Assets</b>				
Stocks				
Debtors	3,027		3,027	1,440
Coop Repayment	481		481	
Prepayments	43		43	737
Cash at bank and in hand	22,338	5,363	27,701	12,499
<b>Total current assets</b>	<b>25,889</b>	<b>5,363</b>	<b>31,252</b>	<b>14,676</b>
<b>Creditors: amounts falling due within one year</b>	5,655		5,655	926
<b>Net current assets/(liabilities)</b>	20,234	5,363	25,597	13,750
<b>Total assets less current liabilities</b>	20,234	16,133	36,367	13,750
<b>Total Net Assets</b>	<b>20,234</b>	<b>16,133</b>	<b>36,367</b>	<b>13,750</b>
<b>Funds of the Charity</b>				
Restricted income funds		16,133	16,133	7,167
Unrestricted funds	20,234		20,234	6,583
<b>Total funds</b>	<b>20,234</b>	<b>16,133</b>	<b>36,367</b>	<b>13,750</b>

Signed on behalf of the trustees

Signature

Print Name

Date of approval

  
.....

TREWEN NICHOLAS  
.....  
TREASURER

12/4/18  
.....

## Annual Report 2017

	<b>Analysis of income</b>	<b>Unrestricted funds</b>	<b>Restricted income funds</b>	<b>Total funds</b>	<b>Prior year</b>
<b>Donations and legacies:</b>	Donations and gifts	26,661		26,661	12,240
	Gift Aid	711		711	
	Honorarium	500		500	
<b>Grants:</b>	Grants Restricted 2016				31,480
	Grants - Unrestricted	11,293		11,293	
	Meribel		2,000	2,000	2,000
	Minibus		10,000	10,000	
	SSE	6,000		6,000	
	Peoples Health Project		11,964	11,964	
	HWICF		3,000	3,000	
	IOW Foundation Office Refurb		11,600	11,600	
	Ryde Town Council		1,500	1,500	
	<b>Total</b>	45,165	40,064	85,229	45,720
<b>Charitable activities:</b>	Catering Functions	731		731	4,196
	Room Hire & Equipment Hire	15,118		15,118	17,106
	Damages/Cleaning Charge	657		657	
	Band Rehearsal	1,066		1,066	
	Café	8,596		8,596	10,118
	Rent A Desk	378		378	747
	Minibus	2,129		2,129	
	YAH	3,511		3,511	3,765
	Choir	206		206	
	Treasure Box	373		373	
	Paint Store	1,041		1,041	844
	Aspire Garden Project	10		10	
	MIS - Bike	3,085		3,085	908
	MIS Woodwork	2,308		2,308	
	Garden Contracts	1,090		1,090	2,200
PO Box Rental	242		242		
Hope House Income	6,726		6,726	7,850	
	<b>Total</b>	47,266		47,266	47,734
<b>Other trading activities:</b>	<b>Fundraising</b> - Pop up restaurant/Events	3,526		3,526	1,912
	Xmas Party Bookings	2,360		2,360	
	Raffles etc	966		966	114
	Other Income	130		130	260
	Storage income	1,640		1,640	1,990
	gallery Sales Commission	173		173	104
	Interest Charges Debtors	238		238	112
	<b>Total</b>	9,033		9,033	4,492
<b>Transfer of Funds from IsYou to Aspire CIO</b>					12,501
<b>TOTAL INCOME</b>		101,464	40,064	141,528	110,447
<b>All income in the prior year was unrestricted except for:</b>					
<b>Restricted Grants 2016</b>	Biffa Fire Alarm	5,621			
	Meribel Football Cage	2,000			
	Hampshire & IOW Foundation	3,950			
	Ryde Town council MIS Sheds, Food Store	1,750			
	SeedBed	7,551			
	National Lottery - Celebration	1,228			
	National Lottery	9,780			
	Ryde Rotary - Children's Play Area	1,600			
	<b>Total</b>	33,480			

**Annual Report 2017**

<b>1.1 BASIS OF ACCOUNTING</b>	
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.	
The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.	
<b>Accounting policies</b>	
<b>2.2 INCOME</b>	
<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when:
	· the charity becomes entitled to the resources;
	· it is more likely than not that the trustees will receive the resources;
	· the monetary value can be measured with sufficient reliability.
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
<b>Support costs</b>	The charity has incurred expenditure on support costs.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report and Social Impact Calculation.
<b>2.3 EXPENDITURE AND LIABILITIES</b>	
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts.
<b>2.4 ASSETS</b>	
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. Assets have been depreciated using the Straight Line method., over a period of five years.
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

<b>Support Staff Costs</b>			
	This year	This Year	Last year
	Unrestricted	Restricted	£
Salaries and wages - Core Staff (Support Costs)	40,503		40,010
Salaries and wages - Project Staff (Charitable Activities)		12,705	
Employers NI	451		
Pension costs (defined contribution pension plan)	55	25	
<b>Total staff costs</b>	<b>41,009</b>	<b>12,730</b>	<b>40,010</b>
No employees received any employee benefits (excluding employer pension costs) for the reporting period.			
	This year	This Year	Last year
Number of Employees	Unrestricted	Restricted (Project Leads)	Number
Fundraising			
Charitable Activities		2	
Support & Governance	4		3
<b>Total</b>	<b>4</b>	<b>2</b>	<b>3</b>
<b>Defined contribution pension scheme</b>			
Aspire operate a Defined Pension Scheme, provided by NEST, £80 has been recognised as employer contributions within the SOFA as an expense.			
The Staging date for Auto Enrolment, was 1st November 2017. There are 2 Eligible Job Holders: Job Holder 1, is a Core Staff Member and the contribution total equals £54.68 from unrestricted funds. Job Holder 2 is employed as a Project Lead and Contribution equals £25.16 for the period and is allocated against restricted fund.			
<b>Trustee Remuneration</b>			
<b>Trustee remuneration and benefits</b>			
None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.			
<b>Trustees' expenses</b>			
Two Trustees have been reimbursed for out of pocket expenses incurred.			
		This year	Last year
Type of expenses reimbursed		£	£
Travel		36	
Subsistence			
Accommodation			
Conference		60	
<b>Total</b>		<b>96</b>	<b>0</b>



<b>Analysis of expenditure</b>		<b>Unrestricted funds</b>	<b>Restricted Funds</b>	<b>Total funds £</b>	<b>Prior year £</b>	
<b>Expenditure on raising funds:</b>	Fundraising Expenditure	78		78	102	
	Staging fundraising events Expenditure	2,074		2,074	423	
	Christmas Party Expenditure	1,016		1,016		
	<b>Total expenditure on raising funds</b>	<b>3,168</b>		<b>3,168</b>	<b>525</b>	
<b>Expenditure on charitable activities</b>	Food Project Mileage Expenditure	684		684	1,034	
	Catering Expenditure & Consumables				10,161	
	Community Café Expenditure	2,745		2,745		
	Young at Heart	2,075		2,075		
	Treasure Box Toddlers	2,069		2,069	2,963	
	Sewing Club	104		104		
	Aspire Garden & Garden Contracts	20		20	49	
	Bike Project	183		183	1,012	
	Men In Sheds Woodwork Project	129		129	250	
	Biffa Fire Alarm Grant	666	36	702	388	
	Ryde Town Council		2,810	2,810	2,810	
	Lottery Celebration		203	203		
	Hampshire & IOW Sports Relief		1,153	1,153		
	Meribel Football Cage		964	964		
	Minibus Purchase Fund		4,000	4,000		
	SSE		1,500	1,500		
	People Health Project	6,000		6,000		
	IOW Foundation - Office Refurb		10,031	10,031		
	Ryde Town Council Food for Free		6,638	6,638		
	Other Grant Expenditure 2016		1,070	1,070		
	Charitable donations/ Tents for Homeless	669		669	9,820	
	Hope House Project Expenditure	4,917		4,917	4,246	
	Less Discounts Taken	- 164		- 164		
	<b>Total expenditure on charitable activities</b>	<b>20,096</b>	<b>28,406</b>	<b>48,502</b>	<b>32,733</b>	
	<b>Other Support Costs</b>	Rent & Rates	130		130	169
		Heat Light & Power	5,277		5,277	3,786
		Travel Expenses	288		288	833
Printing & Stationery		662		662	825	
Telephone & Computer		1,229		1,229	1,076	
Equipment Hire & Rental		115		115	13	
Maintenance		7,621		7,621	5,426	
General		2,869		2,869	4,233	
Wages & Volunteer Expenses		41,492		41,492	42,628	
Professional fees		4,360		4,360	4,450	
Depreciation			2,692	2,692		
Bad Debt		505		505	-	
<b>Total other expenditure</b>		<b>64,549</b>	<b>2,692</b>	<b>67,241</b>	<b>63,439</b>	
<b>TOTAL EXPENDITURE</b>	<b>87,813</b>	<b>31,098</b>	<b>118,910</b>	<b>96,697</b>		

	Freehold land & buildings	Other land & buildings	Motor Vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Additions			8,500	4,962	13,462
Disposals					
As at 31st December 2017			8,500	4,962	13,462

#### Depreciation

Depreciation is calculated on Straight Line Basis, over a period of 5 years for Motor Vehicles and Computer Server Equipment.

Depreciation			1,700	992	2,692
As at 31st December 2017			1,700	992	2,692

#### Net book value

Net Book Value as 31st December 2017			6,800	3,970	10,770
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#### Debtors and prepayments

##### Analysis of debtors

	<u>This year</u>	<u>Last year</u>
	£	£
Trade debtors	2,890	1,440
Prepayments and accrued income	43	738
Other debtors	137	
<b>Total</b>	<b>3,070</b>	<b>2,178</b>

#### Creditors and Accruals

##### Amounts falling due within one year

##### Analysis of creditors

	<u>This year</u>	<u>Last year</u>
	£	£
Credit Card	1,293	
Trade creditors	2,745	926
Accruals - Independent exam & bookkeeping	540	
Taxation and social security	881	
Other creditors	196	
	<b>5,655</b>	<b>926</b>

#### Cash at bank and in hand

	<u>This year</u>	<u>Last year</u>
	£	£
Cash at bank and on hand	27,701	12,499
<b>Total</b>	<b>27,701</b>	<b>12,499</b>

## Movement in Charity Funds

Details of material funds held and movements during the current reporting period

Fund name	Type of Fund	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Fund balances carried forward £
General	Unrestricted	General Income & Expenditure	6,583	95,464	81,273	20,234
School for Social Entrepreneurs'	Unrestricted	To be used at the discretion of the CEO to promote future sustainability		6,000	6,000	0
Biffa Fire Alarm Grant	Restricted	Installation of Fire Alarm & Service for one year.	2,811		2,811	0
Ryde Town Council MIS	Restricted	Funding of the MIS Projects & Garden Projects	203		203	0
Lottery Celebration	Restricted	Celebration grant for those in need.	1,153		1,153	0
Hampshire & IOW Sports Relief	Restricted	Support of leisure projects, Men in Sheds, Bike Project	1,000		1,000	0
Football Cage - Meribel	Restricted	Provision of the Football Cage	2,000	2,000	4,000	0
Minibus Purchase Grant Wight Aid *	Restricted	Purchase of Minibus & associated costs		10,000	3,200	6,800
People's Health Project	Restricted	Wellbeing, health promotion, activity based		11,964	10,031	1,933
HWICF Football Coaching	Restricted	Coaching		3,000		3,000
IOW Foundation *	Restricted	To refurbish the offices/hub, install heating, boiler and lighting.		11,600	7,630	3,970
Ryde Town Council Food for Free	Restricted	Provide extra fridge for Food for free project, restocked daily and associated mileage.		1,500	1,070	430
<b>Total Funds as per balance sheet</b>			<b>13,750</b>	<b>141,528</b>	<b>118,371</b>	<b>36,367</b>

\* There are no cash in hand balances for the Minibus and IOW Foundation funds as the minibus and network server have been purchased. The amount £10,770 being the total of these two funds carried forward are Tangible Assets. The amount of Cash in hand for all of the restricted fund balances being carried forward as of 31st December 2017 equals £5,363.

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