

A faith that *does* justice

JESUITS

ANNUAL ACCOUNTS 2016-2017



Jesuits in Britain Annual Review

The Jesuits are an international religious order of men (**the Society of Jesus**) within the Catholic Church. The Order was established in 1540 by St Ignatius of Loyola and his companions. Today it numbers over 15,000 men in more than 100 countries. The British Province, which operates in England, Scotland, Wales and Guyana, is one of about 75 worldwide.

Our Mission:

Following General Congregation 36 in 2016 the mission of the Society of Jesus is the ministry of reconciliation with God, with one another and with creation.

Our aims are to:

- Strengthen the faith of Catholics and other Christians
- Advance social justice
- Enter into dialogue with other cultures and religious traditions

We do this through:

- **Pastoral ministry** – in parish communities and university chaplaincies
- **Education** – at primary, secondary and tertiary levels
- **Formation** – of priests, religious and lay people, in Britain and overseas
- **Relief of poverty** – running the Jesuit Refugee Service, reaching out to the marginalised and to indigenous people
- **Care of infirm and elderly Jesuits**
- **Spirituality and online ministry** – running spirituality centres, programmes and retreats, publishing and working online
- **Work overseas** – missioning men, funding projects and running Jesuit Missions

Our People

As at 30th September 2017, there were 134 Jesuits in Britain, as follows:

- **Priests:** 111
- **Brothers:** 9
- **Scholastics** (Jesuits in training as priests): 14
- **Total:** 134 (2016: 142)

There are currently fifteen Jesuit communities in Britain, as follows:

- Birmingham
- Boscombe (Dorset)
- London (6)
- Manchester
- Oxford
- Preston
- St Asaph (Denbigh)
- Stonyhurst (Lancashire)
- Edinburgh
- Glasgow

The British Province has one dependent region, **Guyana**, where 25 Jesuit priests, one brother and one scholastic work from six communities. The Regional Superior is Fr Paul Martin SJ, Arrupe House, 293 Oronoque St, PO Box 10720, Georgetown.

Employees

The Jesuits in Britain rely on the skills, knowledge and contribution of 359 lay staff dedicated to helping deliver our mission. For a number of years, the Jesuits in Britain have been committed to paying all of their directly employed staff the UK Living Wage. Jesuits in Britain is an accredited employer with the Living Wage Foundation.

Staff members work across the province in broadly the following areas:

| Numbers of employees | |
|---|------------|
| Provincial Offices (including media & publications) | 21 |
| Pastoral & social justice | 72 |
| Spirituality Centres | 43 |
| Healthcare | 56 |
| Schools – academic | 110 |
| Schools – administrative and support staff | 38 |
| Other education | 19 |
| Total | 359 |

Trustees as at 21st April 2018

- Nicholas Austin SJ
- Damian Howard SJ (Provincial and Chairman from 1 September 2017)
- Paul Nicholson SJ (Socius)
- Dermot O'Connor SJ
- Adrian Porter SJ
- Matthew Power SJ
- Kensy Joseph SJ
- Roger Dawson SJ
- Stephen Power SJ (Treasurer and Secretary)
- Frank Turner SJ

Safeguarding

The Jesuits in Britain are committed to the safeguarding of children and adults at risk. Over the past year we have produced a detailed safeguarding policy and adopted a strategic plan to ensure that this policy is implemented. All aspects of safeguarding are overseen by the independent and autonomous Provincial Safeguarding Commission whose members have professional experience in the probation service and Ministry of Justice, the police service, the legal and medical professions, social work and in the care of vulnerable people. Since 2015 the Society has employed Mrs Jo Norman, a professional lay safeguarding coordinator. The Safeguarding Commission has four main tasks:

1. to advise the Provincial on all aspects of Jesuit life and work in the province which relate to the safeguarding of all those with whom they work, including providing appropriate training
2. to manage on behalf of the

Provincial, any cases of malpractice in these areas which may arise

3. to do whatever can be done on behalf of the Provincial to help and support victims, especially any who have been abused by anyone who is a member of, or who works in a project under the jurisdiction of the Jesuits in Britain and
4. in cases which come under the jurisdiction of other safeguarding commissions or disciplinary systems to liaise closely with them and work together in securing safety for the public and help and support for victims.

The Commission has regulatory, advisory and supportive functions. It discharges these roles at a strategic level in all matters relating to safeguarding in the work of the Society.

General Data Protection Regulation

The Jesuits in Britain take seriously their responsibilities in relation to the new General Data Protection Regulation. The Treasurer, Br Stephen Power SJ, is the Senior Information Risk Officer on behalf of the Trust

as Data Controller. The senior Data Administrator is Ms Jane Hellings, Director of Development and Communications. Training has been undertaken in all our works and ministries as part of their responsibilities under the new regulations, and new policies and practices are in place to ensure all our works and ministries comply with the six principles of the new legislation.

1. Personal data shall be processed *fairly, lawfully & in a transparent manner.*
2. Personal data shall be collected *for specific, explicit, & legitimate purposes only.*
3. Personal data shall be *adequate, relevant & limited to what is necessary for the purpose for which it is being processed.*
4. Personal data shall be *accurate & where necessary kept up-to-date.*
5. Personal data processed for any purpose *shall not be kept for longer than is necessary* for that purpose.
6. Personal data shall be processed in such a way that ensures appropriate *security* of the data using appropriate technical or organisational measures.

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Ruth Morris: p12
Jesuit Missions: p13

Evangelising a new generation

Fr Damian Howard SJ took up the role of Provincial Superior of the Jesuits in Britain in September 2017. He reflects on his new office and plans for the future.

IT IS WITH REAL excitement and confidence in God that I start my term as Provincial of the Jesuits in Britain. It's easy to be discouraged by the many challenges we face – the advance of an anti-religious secularism, a decline in the number of Jesuits, and wave after wave of new regulations for organisations such as ours. But the truth is that we are fortunate. We need to remember that. Three novices took their vows in my first six months in office (see p19), and Summer 2018 should see two young Jesuits ordained to the priesthood in London, the first such celebration in a decade. Confident in the future, we plan to refurbish Manresa House in Birmingham, our novitiate for forty years, in order to maximise its use and minimise its environmental impact.

This is an exciting time to be at the service of the Church and there are

crucial opportunities we need to seize. There is no doubt that people are sensing a need for change in the way we live together in our society. Pope Francis voiced this in his social encyclical *Laudato Si'* (2015). That document points towards a new way of thinking about our relationship with one another and with nature. It's a vision which has inspired many Catholics around the world and has won praise from many outside the Church. The Holy Father does not offer a vision driven by panic or fear. Quite the reverse, he makes an appeal to all people to slow down, to reconsider their values, relationships and habits, and to open their hearts and minds to new possibilities.

The Jesuits in Britain currently have an opportunity to regroup and rethink. The decision by the Governors of Heythrop College to close, regrettable as it most certainly is, frees up some

of our resources – time, energy and finance (see p16). I believe that gives us a responsibility to act for the good of the Church by exploring Pope Francis' vision with both the intellectual rigour and the spiritual depth which people have come to expect from Jesuits. My vision for the Province is that we take on this new focus as a way of re-configuring our complex array of ministries and reaching out to a new generation, as yet unconvinced by the Church's mission.

That is why we are putting effort into a new work which will help evangelise a new generation using the Pope's framework of 'integral ecology'. We are looking to launch a research institute in Oxford, a London Centre and an outreach project for young people, all able to draw on the resources of our spirituality centres, our academic networks and the Jesuit presence in so many parts of the world in which environmental degradation is a blight on the lives of the poor. This clear option is also reflected in the Province's shift towards greener energy contracts and a revision of our ethical investment guidelines.

Our work in spiritual transformation has been particularly exciting this year. We have recruited new co-ordinators to make our outreach more effective and are training more chaplains and parishioners as prayer guides than ever (see p10). Recently, as many as forty Catholic priests have received training in spiritual accompaniment and some 800 students have taken part in weeks of guided prayer around the country. To back up this effort, we are also investing substantial funds to develop St Beuno's, our world-leading spirituality centre in Wales.



The novitiate community at Manresa House, First Vows September 2017



Jubilarians of 2016 and 2017 from Britain, Ireland and the Low Countries



St Beuno's Jesuit Retreat Centre



Ordination to the diaconate of Kensity Joseph SJ November 2017



View from St Beuno's

British society continues to be rocked by the exposure of a culture of abuse perpetrated by the powerful principally on women and children. People are crying out for our social values to change so as to make sure that all people are respected and protected. Even if the Church has herself been so clearly besmirched by abusive behaviour, the Gospel message which she carries offers much-needed hope that we can change. It has been a priority for me to make sure that the Jesuits in Britain put their weight behind this cultural shift by implementing an excellent Safeguarding Policy (see p3).

We all know that the refugee crisis is a severe challenge to the values our society espouses. It is putting pressure on public opinion across the continent of Europe. The Jesuit Refugee Service, currently expanding its operations in London's East End, advocates for the needs of vulnerable and destitute asylum-seekers in a very public way (see p20). Plans to provide legal advice at our Wapping premises are now well underway, and *At Home*, a project to arrange temporary hosting for refugees in religious communities, is expanding. We are lucky to be able to serve the cause of the marginalised in this way.

I was privileged to be able to make my first trip to Guyana within days of taking up my post. The Guyanese Jesuits will shortly be joining with their brothers in Jamaica to form a new unit in the British province before separating from us in 2020 to become the English-speaking Section of a new Caribbean province (see p14). In the meantime, they continue to do precious work with some of the poorest people on the planet.

To all our readers, thank you for your supportive prayers and contributions to our efforts. Please continue to journey with us! ●

Pastoral Report

The Jesuits in Britain serve ten parishes and three university chaplaincies.
Pastoral Assistant **Ken Vance SJ** reviews the year.

A SHORT REPORT such as this cannot do justice to the rich tapestry of practical, spiritual and pastoral life expressed in our parishes, centres and chaplaincies. How can a value be put on the prayers and spiritual support of the thousands of people who pass through their doors each day and each week?

The two major milestones this year were June's Jesuit pastoral conference and the inclusion of our university chaplaincies under the pastoral umbrella.

Every three years representative groups from each of our parishes gather for three days to pray, share ideas and plan for the future. Many

new initiatives have developed following these gatherings. The 2017 conference was held in Derbyshire and attended by over 120 people from as far apart as Glasgow and Edinburgh in the north to Bournemouth in the south. Together they explored the three recent papal documents: *Amoris Laetitia*, *Evangelium Gaudium* and *Laudato Si'*, and investigated ways in which they could be put into practice on returning home. They will all meet again in June 2018 to discuss progress.

Towards the end of the year the work of our Jesuit university chaplaincies, Manchester, Oxford and Heythrop College, London, were moved into the province pastoral network.

They will be meeting in early 2018 to discuss their work and explore ways of support and co-operation.

However, these two major milestones should not overshadow the variety of different works in which the Jesuit parishes, centres and chaplaincies are involved. Much is hidden or impossible to quantify.

All of our parishes and chaplaincies are involved in working with homeless people. Farm Street and Edinburgh are part of local ecumenical initiatives providing regular accommodation in their parish halls. Preston provides an evening drop-in kitchen coupled with a soup run. Liverpool works



St Wilfrid's parish share their thoughts at the pastoral conference



hand in glove with the Whitechapel Homeless Centre, the largest homeless project in Liverpool which operates from church premises. Stamford Hill has a bustling day centre with Southall being the focus for a local homeless project. Boscombe, Glasgow and Stonyhurst all collect for food banks to support local ecumenical initiatives and the Manchester Universities' chaplaincy is base for the local foodbank.

St Aloysius, Glasgow continues to offer its programme of English classes for refugees. It has gone from strength to strength. Students are vetted by local agencies and volunteer teachers sourced from amongst parishioners and friends. The teaching is monitored and validated by the education authority and there is long waiting list.

Another important milestone to be celebrated is the successful three-year campaign to award the London living wage to employees at Heathrow Airport. This was pioneered and led by St Anselm's Southall, many of whose parishioners are employed in and around the airport.

Finally, whilst spiritual and human development of people take priority in all our works, much of it takes place in buildings which are of historic importance. Over the past year the beautiful churches in Farm Street and Preston have been rewired, the Holy Name in Manchester had dangerous asbestos removed and the renovation of the Victorian cast iron widows in St Francis Xavier's Liverpool were completed. All done for the greater glory of God. ●



Schools Report

The **Jesuit Institute** is a work of the Jesuits in Britain, providing support and formation to school leaders and governors, teachers and support staff, and pupils and parents in Jesuit schools. It is a collaborative work of Jesuits and lay people in Catholic education.

IN 2016-17, THE Jesuit Institute ran seven residential conferences for staff formation, an individually guided retreat for teachers, together with termly meetings for school chaplains, and conferences for head teachers, deputy heads, heads of religious studies, school governors, and sixth form pupils. The Jesuit Pupil Profile has been adopted by Catholic schools in various parts of the UK, most notably in the Birmingham Diocese and considerable development and support work has been provided to these schools. In 2016-17, the Jesuit Institute worked with Jesuit schools in Denmark and Malta; Catholic schools in Worcester, Bracknell, south Gloucestershire, Ealing, Banbury, and Luton; with the dioceses of Westminster, Northampton, Cardiff, Birmingham, and Clifton; the Catholic Independent

Schools Conference and Aspiring Catholic School Leaders initiative; and was a partner in the National School Chaplains Conference, an ecumenical venture.

There are **eleven Jesuit schools** in the UK, educating in 2016-17 some 5,290 children, ages 3-18. Three of the schools (Wimbledon College, St Ignatius College, and St Joseph's School) are Voluntary Aided schools with the Society of Jesus Trust as their trustees. Two preparatory schools (Donhead Preparatory School and St John's Beaumont) operate within the Trust. Three independent secondary schools and their associated preparatory schools are local trusts (Stonyhurst College and St Mary's Hall; Mount St Mary's College and Barlborough Hall School; St Aloysius College and its Junior School).

St Ignatius College (Enfield) enjoyed excellent public exam success in 2017 with a GCSE progress 8 score of +0.47 putting it in the top 14% of schools nationally. Boys achieved 80% level 4+ and 55% level 5+ in English and Maths. At A-Level, achievement was also excellent with 50% A*-B and 85% A*-C. The diocesan inspection in December 2016 judged Catholic life of the school to be outstanding, a strong reflection of our Jesuit identity and mission. The College also enjoyed sporting success with the senior football team winning three trophies. There was similar success in rugby with the Year 10 rugby team winning the Middlesex Cup. In cross country, there were two individual champions Ruari McGonagle and Finlay Sturrock who also went on to represent Middlesex in the Regional finals, both winning their age groups comfortably. The College won six out of a possible eight trophies in the Enfield Borough Athletics Championships.

Stonyhurst College (Lancashire) achieved 42% of A-Level grades at A*/A (UK average 26%); the IB average was 36 points (world average 30); and GCSE 50% A*/A (UK average 22%). There were six gold medals in the UK Maths Challenge, a gold in the Cambridge Chemistry Challenge and a gold in the British Astronomy and Astrophysics Olympiad. The College robotics team represented Great Britain at the World Championships in Leipzig. In 2016-17, there were 25 Duke of Edinburgh gold awards, a production of *Guys and Dolls*, numerous concerts and the 1st XV won the Lancashire Cup for the fourth year running. Last year, the school announced plans to resettle a Syrian



Stonyhurst College



St John's Beaumont



New buildings at Donhead

refugee family through the Home Office's Vulnerable Persons Resettlement Scheme in an initiative which came from pupils themselves. The College has now enlisted the support of the local community and parishes to help realise this aim in 2019.

St Mary's Hall (Lancashire) continues to build on the successful whole school mission. In 2016-17, the emphasis has been upon promoting faith in action. Pupils' efforts to 'care for our common home' have been acknowledged with the *Laudato Si'* Award from Salford Diocese and gifting produce from the school mission garden to the Burnley Refugee Project, and fundraising for CAFOD's Big Fish project in Zambia. Pupils from St Mary's Hall and **St Joseph's School** (Hurst Green) have shared liturgy and the Curator of Collections from Stonyhurst College brought relics of St Edmund Campion to help pupils understand the Jesuit Pupil Profile virtues *Grateful and Generous*. SMH parents sponsor a house for five children in Uganda as part of the Xavier Project.

2016-17 will be remembered at **Mount St Mary's College** (Chesterfield) as a year of growth

and development with many of the initiatives of the *Mount 175* strategic plan for school improvement bearing fruit. There was a significant improvement in the school's GCSE (81-87% A*-C in two years) and A-Level (51%-86%) performance. The school's music and drama departments continued to flourish with a quarter of the whole school taking part in *Les Misérables*. Pupils entered over 100 categories at the Workshop Music Festival and swept the boards. Over 40% of pupils take music lessons and over one third perform in ensembles. Pupils remain active in the pursuit of social justice, especially through the Tuesday Club and annual holiday week which reach out to disabled and disadvantaged adults and young people in the local community.

Donhead Preparatory School (Wimbledon) focused on the Jesuit Pupil Profile displayed as a tree in the classrooms, attaching photos or notes when a boy had shown a particular virtue. This helped the primary age range in developing their understanding of what it means to live intentionally and prophetically. The lay chaplain introduced a kindness

week to develop further many of the Jesuit Pupil Profile characteristics. The new 200-seat auditorium saw nativity plays, music concerts, talks for parents and prayer services. 'I Can' statements were introduced across the year groups for Science, History and Geography creating opportunities for pupil self-assessment and encouraging a positive attitude to learning.

St John's Beaumont (Old Windsor) restructured its school day with an aim of giving its pupils a more effective environment in which to live and learn. The Jesuit Pupil Profile (JPP) has played an important role in planning these changes. A weekly Mass for half the school has been introduced every Monday morning with the traditional sung night prayer now ending the week for the older boys on a Friday afternoon. Morning assemblies take as their stimulus one reading from the Sunday Mass and retain it through the entire week. Homework for Years 3 to 5 is based on the JPP themes of the half term. Boys spend time previously allocated to geography, history, RE, science and French homework to create an extended project which builds on a JPP theme. ●

Spirituality Apostolate Report: who would have believed it?

The Jesuits in Britain run three spirituality centres, and a growing outreach programme bringing Ignatian spirituality to increasing numbers. Director of Spirituality

Simon Bishop SJ describes some of the surprises of the year.

WHO WOULD have believed it? A Muslim prisoner, playing the part of Peter, tap-dancing on the “sea”, at the invitation of an Anglican prisoner, playing the part of Jesus! Vron Smith (our new spirituality wider mission coordinator) along with Sarah Young (our new teams and people coordinator) with the support of resources from Ellie Harrison (our new resources’ coordinator) along with Steve Hoyland (our young adults and university chaplaincies’ retreat coordinator) alongside spiritual directors from Manresa Link (an Ignatian network of spiritual directors) and other members of the St Beuno’s retreat team and five novices from the Jesuit Novitiate in Birmingham organised a week of guided prayer for prisoners in HMP Hewell. What an experience of collaboration, of reconciliation... of heaven on earth!

We had planned workshops on discernment and good decision-making, on ways of praying and on images of God, along with the possibility of prayer and individual spiritual direction. We didn’t expect, on day one, for six Muslim men to ask to take part! They took part in all the different aspects of the retreat – we changed our language from “images” of God, to ideas of God – to such an extent that by the end of the week, one of them was playing Peter, dancing on water. After the retreat a group of about sixteen asked to continue meeting, praying the Examen together, reviewing and

sharing their lives in the light of God’s Spirit, accompanied by an experienced spiritual director from Manresa Link. We hope to organise another such retreat in HMP Hewell next year, and to do the same in HMP Haverigg. Who knows where else the Spirit is tapping?

In 2015-2016 we ran fifteen retreats in daily life for parishes in the diocese of Salford. This year, as a planned follow-up, a Prayer Guides’ Course was offered for sixteen participants from those retreats who, this Lent (2018) will offer evening prayer workshops as well as, it is hoped, give weeks of guided prayer in more parishes around the diocese. A similar process has begun for primary and secondary school chaplains, offering around 40 of them a retreat day in this first year, followed by a Prayer Guides’ Course next year, so that

they, in turn, can offer weeks of guided prayer in their school communities as well as parishes and other communities across the diocese. The goal is an ongoing, sustainable and sustaining, cycle of formation which will lead more people, unable to get to residential retreat houses, to experience a retreat in their daily lives, some of whom may be trained to lead others in ways of praying and weeks of guided prayer.

After ten years of gentle, skilful and tenacious leadership, Lynne Galloway of the Mount Street Jesuit Centre has built up a team of around thirty volunteers who will now be offering these weeks of guided prayer in parishes throughout London. The St Beuno’s outreach team, led by Damian Jackson SJ and a dedicated core group, have been doing this in the remote areas of north Wales



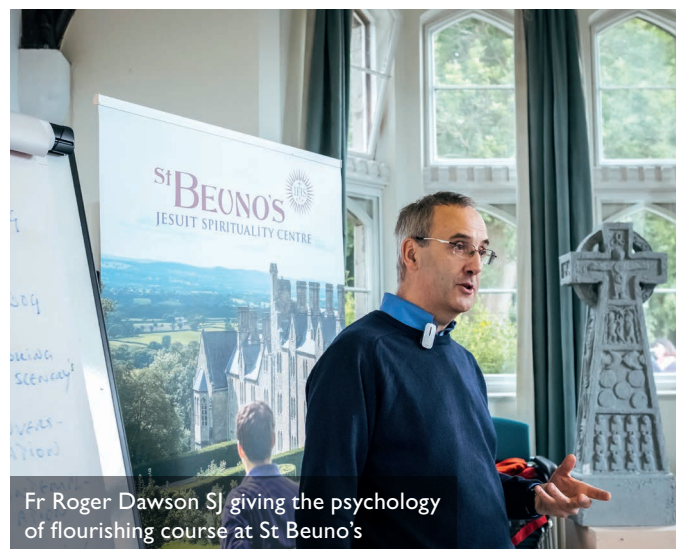
A week of guided prayer



From left: Fr Simon Bishop SJ, Sarah Young, Stephen Hoyland, Vron Smith, Elizabeth Harrison



Course at Mount Street Centre



Fr Roger Dawson SJ giving the psychology of flourishing course at St Beuno's

for the past 20 years, while the Ignatian Spirituality Centre in Glasgow along with the Epiphany Group in the north of Scotland have been reaching remote areas both in city centres and in the Orkneys, with special help from online technology. Steve Hoyland led 23 university retreats this year, meaning over 800 students made an individually guided retreat.

In June 2016 we launched a new website, PathwaystoGod.org, incorporating the three spirituality centres as well as the Pope's Worldwide Prayer Network and the Christian Life Community. By the end of 2017, nearly 100,000 different people had made use

of the prayer resources. Already, the Ignatian Spirituality Centre in Glasgow is planning an online Lenten retreat, collaborating with the Epiphany Group, to offer both daily meditations and the opportunity for groups to gather, face to face, on a weekly basis to deepen this retreat experience together.

So, the work of Ignatian Spirituality continues to deepen and grow, thank God. As the new coordinators begin to get established, creative conversations are taking place with individuals and organisations within the Ignatian family to respond to the changing needs around us. Enabling more people to experience God's transforming love at the heart

and peripheries of the Church, through retreats and formation so that old and new communities of faith can "seek the audacity of the impossible" in responding to the needs of our world, that is our passion. ●

"What we need, then, is to give priority to actions which generate new processes in society and engage other persons and groups who can develop them to the point where they bear fruit in significant historical events. Without anxiety, but with clear convictions and tenacity." Pope Francis, *Evangelii Gaudium*, no. 223

Jesuit Media Initiatives Report

Jesuit Media Initiatives (JMI) is responsible for the Jesuits in Britain web presence and social media, as well as two online ministries: Pray-as-you-go daily prayer podcast, and Thinking Faith, the Jesuits' online journal.

BASED AT THE provincial offices in Mount Street, JMI also manages the publication of the Jesuits' magazine *Jesuits and Friends* which appears three times a year, as well as internal province communications.

2016 was a landmark year for Pray-as-you-go. After two years of fundraising and building work we were delighted to take possession of our newly refurbished and extended studio. To mark the occasion we invited the many generous donors and volunteers, who both supported the building and equipping of the studio, and sustained the creative output of PAYG over the years, to Mass in the community chapel and studio blessing.

The PAYG daily prayer podcast is listened to approximately 200,000 times each week by English speaking people around the world. Six other Jesuit provinces have launched their own language versions and are now collaborating on a shared content management system for the service.

Thinking Faith continues to publish a range of articles that offer a faith-based perspective on contemporary issues and resources about the Catholic tradition as well as film and book reviews. Very popular in 2016 was the



Emma Holland in the new studio

coverage of Martin Scorsese's *Silence* about 17th century Jesuit missionaries in Japan. There are around 20,000 visitors per month to the website.

During Advent 2016 PAYG, Thinking Faith and the Irish Jesuit website Sacred Space, collaborated on an online retreat based on the "O" Antiphons.

The JMI office distributes enews bulletins to around 20,000 subscribers each week.

Our second 31 Days of St Ignatius Campaign in July reached 4,500



people daily with thoughtful reflections from 31 contributors about their Ignatian journey.

We collaborate with the spirituality teams and centres across the province in delivering prayer content and sharing their gifts, talents and resources as widely as possible via our online community.

The JMI team are core contributors to the international Jesuit webmasters group, the Premier Christian Media conference, the European Christian Internet Conference and the Media Net. We supply training in communications and related issues to Jesuits and collaborators across north west Europe. ●



Ruth Morris training Jesuit communicators in the use of social media in Drogen, Belgium June 2017

Jesuit Missions Report

Jesuit Missions supports Jesuit works with marginalised people around the world by promoting social justice and building bridges between communities

Volunteers in Kyrgyzstan

OUR EDUCATION for Justice Coordinator Samantha Aidoo has continued to create and provide Ignatian resources for our eleven Jesuit schools in the UK. This included resources for Lent and for the Feasts of St Ignatius and St Francis Xavier. Sam conducts regular visits to schools to present the resources and to communicate stories from our overseas partners.

Our companions programme, which links schools in the UK with those in the global south, particularly Zimbabwe, underwent a major evaluation looking towards a relaunch in this coming year. This included two of our staff visiting our mission schools in Zimbabwe.

Our Director, Paul Chitnis, travelled to India where he participated in the launch of a major Jesuit rights-based programme assisting the most marginalised people.

In December 2016, we launched our first Christmas Appeal raising more than £65,000 for Jesuit Refugee Service (JRS)'s international work with South Sudanese refugees in Chad. JRS Chad have been able to use the money to provide tertiary education to many students in the camps with the aim

that more will have the opportunity to continue their studies at university.

In April 2017 Jesuit Missions' London marathon team raised funds for the work of Jesuit Refugee Service (JRS) in Maban, South Sudan. Maban hosts 135,000 refugees from Sudan in four camps. JRS have been able to help train teachers, get more children enrolled in schools, provide access to library materials, as well as engage adults in a literacy course.

Jesuit Missions recruited a temporary Communications Officer during the year, which led onto a creation of a permanent role. This has had a significant impact on our communications especially our website and social media.

Jesuit Missions UK is a member of the Xavier Network, an international

mission and development partnership between Jesuit organisations in Europe, Australia and Canada, working in faith to promote justice. We made a considerable contribution to the design and launch of their new website in Autumn 2017.

This year we sent six young people to volunteer on our overseas placements. One in Dodoma, Tanzania and two in Dumka India, who taught English at our Jesuit Dumka schools. Three then went to Kyrgyzstan where they taught in a summer camp.

Jesuit Missions along with other Xavier Network members lobbied the UK government and EU on strengthening a Brussels Regulation which will help ensure that minerals entering the EU do not finance conflict or human rights violations. ●



Sam Aidoo (left) and Richard Greenwood (3rd from left) with staff at our mission partners in Harare

Guyana Report



As the region of Guyana prepares to leave the British Province and join the new Caribbean Province, Regional Superior **Paul Martin SJ** reviews the long relationship of the Jesuits in Britain with the Church in Guyana and looks towards the future.

IN 2011 Fr General Nicolas initiated a process of renewal of the province structures of the whole Society of Jesus. Guyana until now has been a Dependent Region of the British Province. This status will continue for the next two years but a process has begun to integrate the work of the Jesuits in Guyana with the work in Jamaica to create an English-speaking Section of a new Caribbean Province. This new province should come into being in 2020. There will be three other sections: Cuba, Miami and Dominican Republic. It is this innovative governance by “section” that has made possible the unification of the Society scattered among the rich diversity of the Caribbean nations.

Guyana’s association with the British province dates back to 1857 when Fr General Peter Van Beckx asked that men be sent to British Guiana. The Catholic population of this British colony was rapidly growing as a

consequence of the arrival of large numbers of Portuguese indentured labourers. Since British Guiana was an English-speaking colony the mission was entrusted to the (then) English Province.

The first Jesuits in Guyana, true to the Ignatian “magis”, did not limit their attention to the Portuguese but engaged in evangelical outreach to the descendants of African slaves, families of indentured labourers brought from India and indigenous communities. A truly Guyanese Catholic community began to grow. Particular success was found in the missionary endeavors to the remote interior locations.

By Independence in 1966 the Catholic Church had been established as a significant institution in Guyanese society and had taken on a clear Guyanese identity. The work of St Stanislaus College and other Church run schools in particular were a

valued contribution to the education system of this emerging nation.

The Guyana Region was also blessed with some outstanding local vocations. Men like Fr Andy Morrison, Fr Harold Wong and Fr Malcolm Rodrigues helped the Jesuits deepen their roots into Guyanese society and to identify with the Guyanese people. This became increasingly important during the difficult years under the Burnham Government when the Catholic Church became a leading force in the campaign for free and fair elections. The *Catholic Standard* newspaper played an especially important role as the only non-government controlled media. Guyanese from all levels of society read the *Catholic Standard* to know what was really going on in the country. The Jesuits paid a heavy price for their commitment to justice in the murder of Fr Bernard Darke, killed while taking photographs for the newspaper.



Bilingual education programme



Bilingual education programme

At the end of the twentieth century Jesuits in Guyana experienced a crisis in personnel. Fr Joe Chira, the Regional Superior, made an appeal for help to the Provinces of India who generously offered volunteers for the Guyana mission. Fr Dermot Preston, who succeeded as Regional Superior in 2006, developed this collaboration and in particular requested scholastics be sent for regency placements. These scholastics then went on to study theology in London and returned as priests.

Through the farsightedness of Fr Chira and Fr Preston a new generation of young Jesuit priests was formed to serve the Church in Guyana.

While there are still some major questions to be resolved the idea of a new Caribbean province is one that has brought much consolation to the Jesuits in Guyana. With this consolation has come a sense of renewed purpose and mission.

The Guyana interior mission is working hard to strengthen its ties with the “Jesuit PanAmazonic Service” which aims to try and build a network of collaboration among all the Jesuits



working in the Amazon. movement. Jesuits also contribute to REPAM – the network being created of all the Dioceses that have a presence in the Amazon. Pope Francis has given a great encouragement to this work by calling an extraordinary synod on the Amazon to be held in Rome in October 2019.

In the interior mission the importance of valuing and promoting indigenous languages has become a focus for the Jesuit work. Fr Varghese Joseph spent much time and effort to learn the Wapichan language. This effort has paid rich dividends in the development of the *Quality Bilingual Education Programme for Wapichan Children*. This is a pilot programme to introduce bilingual education into three nursery schools and then into the first three

years of primary education. It is a programme that is being undertaken in collaboration with the Ministry of Education. Building this collaboration has been a delicate and time-consuming work but one that holds much promise for the future. Efforts are also underway to incorporate this programme into the *Fe y Alegria* network.

The Jesuits in Guyana now understand their role as to contributing to the life and mission of the Church across the Caribbean and also in the Amazon. Guyana is ideally suited to facilitate a dialogue between these two realities. This dialogue is then a significant contribution to the dialogue about care for our common home that Pope Francis places at the heart of the Universal Church's mission. ●



The Intellectual Apostolate

It has been a year of major change in the Jesuits' approach to the intellectual apostolate. **Frank Turner SJ** explains.

BY AN 'INTELLECTUAL apostolate' we mean the systemic attempt to serve God by seeking, understanding, and communicating the truth of the Gospel, and the Christian community's reception of that truth.

Jesuits in Britain do this through three types of instrument. We have a college of the University of London, Heythrop (with its fine library) and a 'permanent private hall' of Oxford University, Campion Hall. We produce the internationally respected *Heythrop Journal*, as well as a journal of Spirituality, *The Way*. Third, we offer informal programmes and courses at such venues as the Mount Street Jesuit Centre in London, and through summer programmes.

In all these endeavours, Jesuits work alongside lay colleagues, and often alongside members of other religious congregations.

2018 will see the poignant closure of Heythrop, which in its present form

has been part of the University of London for almost fifty years. Attempts to find a new form for Heythrop were unsuccessful. Its closure will entail major changes in our academic and intellectual profile, and this report is written in the midst of an intense, rapidly evolving, planning process.

Some elements of the future are becoming clear. Our main academic institution will be Campion Hall, as it develops its presence in the University of Oxford and its relationships with other institutions there.

In London we plan a flexible institution that will deliver educational and academic programmes, both degree and non-degree. We also hope to develop a service to young lay adults who seek a deeper commitment to the Gospel and the Church's mission. We wish to ensure that these three initiatives work in close partnership.

Most clearly, we wish to focus our ministry on the central (but multi-

disciplinary and multi-faceted) theme of 'integral ecology'. In the teaching of Pope Francis, for example, this concept embraces human flourishing at both personal and societal levels (so issues of political and economic justice) as well as the well-being of the Creation itself. (Thus Campion Hall in 2017 hosted an international conference entitled *Connecting Ecologies*, in the plural.) As we come to realise more and more urgently, unless Creation, the primary gift of God, is not revered and defended, human beings themselves cannot flourish – and Christ is not truly served. ●



The Oxford Community at Champion Hall

Members of the **Champion Hall** community are academics and students of higher degrees from all over the world. Two members serve as chaplains to Oxford University.



AS A JESUIT apostolic community in the University of Oxford, Champion Hall was founded in 1896 in a property leased from St John's College, the college where Edmund Campion had studied and been a Fellow before becoming a Catholic and then being martyred for his faith in 1581. In 1936 the Hall's celebrated Master, Fr Martin D'Arcy SJ, commissioned a new and much-admired building by the world-famous architect, Sir Edward Lutyens.

The Hall's initial purpose was to provide the facilities for Jesuit scholastics to study at the prestigious University of Oxford for a first degree, usually in the humanities, which would qualify them to teach at the many schools operated by the Jesuits in Britain at home and in mission territories. Today Champion Hall offers to Jesuit graduates from all over the world the opportunity to gain higher Oxford degrees and doctorates in a whole range of subjects, from theology and

development studies and medicine to refugee studies. Currently, there are nine Jesuit graduate students engaged in major and doctoral research from several Provinces, east and west. The Hall's senior Jesuit members have been active from time to time in the University itself, in lecturing, tutoring, supervising and examining in the University's Faculty of Theology, as well as engaging in research and publishing in their special interests. Important developments include appointing non-Jesuit Senior and Junior Fellows from within the University, an Arrupe joint Fellowship in Refugee Studies, a series of public interest seminars and a partnership with Georgetown University, Washington, D.C.

Campion's other major apostolate has been to provide a chaplaincy for Catholic students and staff in the University. Initially, the chaplaincy was entrusted by the bishops to diocesan clergy, and enjoyed several

distinguished incumbents, including Mgr Ronald A Knox, with the Jesuits from Champion Hall regularly providing theology courses and spiritual counsel.

However, in recent years the Oxford chaplaincy has been formally committed to the Jesuits in Britain, with a small permanent staff which includes Jesuit and lay members, plus supplementary assistance from other Jesuit members of the Hall, all providing a rich variety of religious and spiritual care in and around the University. One much admired and appreciated facility which the Catholic chaplaincy offers, thanks to the ecumenical cooperation of several of the University's Colleges, is to provide a Eucharist in several college chapels each week of term. This helps to create small but intimate congregations in the various colleges, which strengthen the wider weekly community which flourishes in the chaplaincy. ●

The Edinburgh Community

If you tell people that you live in Edinburgh, a few responses can be guaranteed. Are you anywhere near the Castle? Do you have anything to do with the Festival? Do you have a place where we could have our wedding reception? Do you ever go to the Parliament? **Jim Crampsey SJ** offers some answers.

EDINBURGH CASTLE is in the parish of the Sacred Heart Church, Lauriston Street. If a Catholic on active service receives permission to be married there, then the record of that marriage would be written into the Sacred Heart's books. And if they wanted to have their wedding reception in our hall, it would be perfect for up to 200 guests, with a great stage and a dance floor. During the festival, we are used to seeing and hearing the fireworks of the nightly military tattoo and our hall is in great demand for fringe events. That is only for three weeks of the year, though sometimes it feels a lot longer. At other times, there is dancing, and ceilidhs. The parish frequently has ceilidhs on Burns' night, the feasts of St Andrew and St Patrick, when an informal ceilidh band will play and sing. We have Peter Scally on Uilleann pipes, Jim Crampsey on guitar and vocals, Anne Hughes on the fiddle and Marianne on keyboard and guitar, when her daughters are not away winning prizes at Irish dancing. For a number of years now, the hall with its great natural acoustic has hosted three concerts a year by the Roxburgh String Quartet which have given great pleasure to many.

The hall under its name as the Lauriston Jesuit Centre is a great resource for outreach and learning. There were two excellent sets of lectures in 2016. The first was an interfaith series on Mercy. The speakers were Rabbi Mark Solomon, Shayk Razawi and Daniel Madigan SJ; they gave excellent, accessible talks to a fascinated audience. The other series was acknowledging the centenary of the Easter Rising in Dublin 1916. We were privileged to have with us Oliver Rafferty SJ (a British Jesuit professor from Boston College), the prolific writer Owen Dudley Edwards and the doyen of Scottish historians, Professor Tom Devine. They spoke to packed houses in successive weeks. With an eye to the Luther anniversary and the Russian Revolution, I offered two talks on The Sermon on the Mount, Reformation or Revolution.

Because I have been on the Bishops' Conference of Scotland Interfaith committee, I have found myself frequently at the Scottish parliament for events often inspired by the Shia Scottish Alul Beyt Society.



Peter Scally SJ and Jim Crampsey SJ

One of these meetings was on the subject of refugees and what was Scotland doing about the issue. The Scottish Catholic International Aid Fund (SCIAF) was there and I have also attended meetings at the parliament to pursue development issues. It would be remiss of me not to mention Holocaust Memorial Day which is always remembered. The Jesuit Centre has had an active relationship with the Romero Trust, hosting annual talks to celebrate his memory.

There is also quiet work going on by Jesuits and others, particularly in the areas of spiritual direction and supervision, and indeed training by the Epiphany Group which was set up by Gero McLoughlin SJ to support spiritual directors in the Ignatian tradition in Scotland. The University of Edinburgh is proving an attractive place to study for post-graduate Jesuits from around the world: we are hosting three this year. It will be interesting to see how this develops. ●



The novices visit the Edinburgh community

The Novitiate Community, Birmingham

Manresa House in Harborne, Birmingham houses the novitiate for the **Jesuits of North West Europe** comprised of the British and Irish provinces and the Region of the European Low Countries, i.e. Flanders and Netherlands. At present, there are five novices, three in first year and two in second year.

FR SIMON BISHOP SJ became Director of Novices at the beginning of August, taking over from Fr Kevin O'Rourke SJ.

The two-year formation programme of the novitiate is aimed at both testing and forming novices in the Jesuit way of life. It involves community life, prayer and liturgy, study, weekly apostolates and placements – known as “experiments” in Jesuit terminology – including the thirty-day retreat, making the Spiritual Exercises of St Ignatius. Experiments involve working with homeless people, refugees and asylum seekers, members of a l'Arche community, or in a school or parish.

Fr Kolvenbach, former Superior General of the Society of Jesus wrote: “The experiments should bring out their true motivation, their maturity and ability to confront difficult situations, and the extent to which they are adopting the Jesuit way of life”.

Each novice spends Friday in apostolic service and assists at a parish or other pastoral activity on Sundays. During the past year, this involved chaplaincy at the Queen Elizabeth Hospital, assisting at St Joseph's Home for elderly people, visiting prisoners at HMP Winson Green, teaching at St Paul's Girls Secondary School, and supporting asylum seekers at the Brushstrokes Centre and St Chad's Sanctuary. Other community members

are involved in a night soup-run and chaplaincy at Newman University.

One novice describes his Friday apostolate: “Brushstrokes supports refugees on the pathway to integration by providing support with finding accommodation, employment and training. We visit and befriend asylum seekers and offer them weekly food bags and hospitality in the community café. We also deliver clothes, household items and baby packs to vulnerable asylum seekers and refugees. We provide information, advice and guidance”.

Another novice describes his Friday at the Queen Elizabeth Hospital: “My apostolate is not just a ‘good work’. To me it is a way that the Church is present to those who need God's loving care the most. Through consoling patients in distress, comforting families after losing loved ones and praying over those in critical condition, I have experienced a deep feeling of working alongside God in His mission of Mercy”.

The novitiate community welcomes groups from the Birmingham area. These include the Christian Life Community, and Manresa Link, an interdenominational organisation promoting the Spiritual Exercises and training spiritual directors. Groups from the local Church of England congregation come for quiet days. Each year we host a day for students



First Vows 2017



The novices in a Christmas selfie

from the Queen's Foundation, where ordinands from other Christian denominations prepare for ministry. Some months ago, a three-day course on understanding Islam took place. Priests come for the sacrament of reconciliation, while clergy and lay people from all backgrounds come for spiritual direction.

The link between formation and outreach to the wider community and Church captures some of the essence of what the novitiate is about. ●

The Wapping Community

The Hurtado Jesuit Centre in Wapping is home to a community of six Jesuits, the country office of the Jesuit Refugee Service (JRS) in the UK, as well as a range of community activities and events promoting faith and justice.

THE HURTADO Community is the newest Jesuit community in Britain, having been set up in 2012 in order to promote community integration in a diverse part of East London.

"A fire that kindles other fires..." are words ascribed to the Chilean Jesuit saint, Alberto Hurtado SJ after whom the centre is named. As a Jesuit priest, lawyer, community organiser, writer and founder of Hogar de Cristo, Alberto Hurtado reached a wide and diverse audience. His compassionate love of the poor inspired him to house the homeless and dispossessed and to campaign for them to be included in political and civic participation. Hurtado practised a faith that does justice and inspired us to do the same in East London.

The Jesuit Refugee Service's ten staff work in the building. The work of JRS is primarily relational – creating a sense of community and opportunities for refugees and asylum seekers to form bonds with others, helping to build resilience and reduce isolation. Each week the Hurtado Jesuit Centre serves as the JRS UK drop-in Day Centre for destitute refugees and asylum seekers, providing hot meals, toiletry packs and small travel grants to an average of 215 destitute refugees a month. The impact of the Day Centre and related activities

is broader than what happens on a Thursday, it helps to reduce social isolation and increase peer support between destitute refugees. The travel grants allow many to access essential medical and legal appointments. This year saw the introduction of 'special menus' for celebrations at the Day Centre. The Christmas menu saw a record 183 refugee friends attend the Day Centre (the normal weekly average is 80).

Over the past year the JRS UK At Home hosting scheme has grown from strength to strength, with 13 street homeless refugees supported with temporary accommodation from 13 communities; a mixture of lay, religious and parishes. Both hosts and guests are supported throughout the placement.

JRS additionally coordinates outreach to the immigration detention centres at Heathrow, Harmondsworth and Colnbrook. Staff and volunteers provide welfare support and pastoral care to over 100 men, through casework and social visits.

This year the Centre ran a series of seminars on ethical investment, specifically in the areas of property, human rights and mining. Together with Farm Street Church and St



Ethical Investment Talks



Walk – Shiplake to The Shrine of Our Lady of Caversham

Patricks Studios, at Easter the Hurtado Centre hosted the Resurrection Exhibition, the largest exhibition of contemporary Christian art in London for over a decade with over 30 artists exhibiting more than 70 artworks. In the summer the centre relaunched Philosophy on Tap, talks in unusual East End venues to engage young minds in important questions of our time. A study day about Radicalisation with Fr Damian Howard SJ and Rashid Ali from the Institute for Strategic Dialogue explored the nature and causes of religious extremism. An Ignatian Day explored the lives of St Ignatius and St Alberto Hurtado through talks and reflections.



Resurrection exhibition



Fr Michael Smith SJ (right) and a refugee friend

The Hurtado Jesuit Centre was part of the Great Get Together and the Wapping Shindig, two initiatives to bring the community together. Finally, we also hosted the homeless with Growth, making the centre accessible to 15 homeless people one day per week for three months. ●

Reference and Administrative Information

Trustees

The following trustees are in office as at 21 April 2018 and served throughout the financial year 2016-2017 (unless otherwise stated)

Nicholas Austin SJ
 Roger Dawson SJ (appointed 24 February 2018)
 Damian Howard SJ (Provincial and Chairman from 1 September 2017)
 Kensy Joseph SJ (appointed 24 February 2018)
 Paul Nicholson SJ (Socius)
 Dermot O'Connor SJ
 Adrian Porter SJ
 Matthew Power SJ (appointed 23 September 2017)
 Stephen Power SJ (Treasurer and Secretary)
 Frank Turner SJ

The following served in office for part of the financial year 2016-2017

Simon Bishop SJ (appointed 18 February 2017; resigned 24 February 2018)
 Hugh Duffy SJ (resigned 14 January 2017)
 Dermot Preston SJ (Provincial and Chairman until 31 August 2017; resigned 31 August 2017)

Principal address

114 Mount Street, London W1K 3AH

Auditors

haysmacintyre
 10 Queen Street Place, London EC4R 1AG

Bankers

HSBC Bank plc
 60 Queen Victoria Street, London EC4N 4TR

Main Investment Managers

AXA Framlington Investment Management
 155 Bishopsgate, London EC2M 3XJ

Cazenove Capital Management
 12 Moorgate, London EC2R 6DA

CCLA
 Senator House, 85 Queen Victoria Street, London EC4V 4ET

Cordea Savills
 33 Margaret Street, London W1G 0JD

Generation Investment Management LLP
 20 Air Street, London W1B 5AN

Estate Managers

Youngs RPS (incorporating Stanton Mortimer Limited)
 1a Meal Market, Hexham, Northumberland NE46 1NF

Insurance Brokers

DE Ford
 Poppleton Grange, Low Poppleton Lane, York YO26 6GZ

Solicitors

Stone King LLP
 13 Queen Square, Bath BA1 2HJ

Working in Scotland

Registered Charity Number SC 40490

The Jesuits in Britain serve three parishes in Scotland, namely Sacred Heart (Edinburgh), St Aloysius (Glasgow) and The Immaculate Conception Church in Inverurie (Aberdeen).

As well as providing a wide range of sacramental and pastoral services in central Glasgow, several hundred refugees have now been educated at an English language school operating in the St Aloysius parish centre. Attempting to respond to the call to help refugees, the parish council approached the City of Glasgow authorities in 2016 and they, in turn, suggested that there was a real need for basic language lessons. There is now a large list of volunteers (retired teachers, students etc.) who are teaching Somalis, Ethiopians, Sudanese, Syrians and many other nationalities. The school operates Monday to Friday for two hours each morning through the academic year. This school has

become an important stepping stone to integration in society as many of the asylum seekers are then able to apply for courses in Further Education colleges in the Glasgow area and this is often a springboard for job training or professional diplomas. The students are always impressed with the personal approach which the teachers bring to this Church project.

The Sacred Heart Church in Edinburgh hosted the Bethany Care Shelter (a local inter-church initiative providing a hot meal and a night shelter for the homeless) for about twenty nights, and also a welcome event for Syrian refugee families.

From the Jesuit community in Glasgow, we run a spirituality centre: the Ignatian Spirituality Centre (ISC). The ISC has a busy programme of courses, retreats and talks throughout the year.

The Lauriston Jesuit Centre in Edinburgh runs a regular programme of events, mostly talks, in the field of theology and spirituality, with a notable emphasis on inter-faith dialogue, drawing audiences from all over the region.

The Jesuits in Britain support St Aloysius College, Glasgow, which has been set up as an independent trust. This was supported by a transfer of property and other assets to the Trust in furtherance of its objectives to promote education. More recently, the St Aloysius Charitable Fund has been transferred across to the College to be used for bursaries.

In addition to these Scottish based activities, all of the media material described elsewhere is available to members of the public in Scotland.

The costs of operating in Scotland during 2016–2017 exceeded £450,000 [2015–2016 – £523,000].

Our Short-term Targets

What we said we would do in 2016–2017 and how we performed.
A number of targets were set for the year, and progress has been made as described below.

| Target set | Progress review |
|---|---|
| Strategic projects | |
| Publicise and explain its relevance for mission, the implications of the 36th General Congregation of the Society of Jesus (being held in Rome) | The 36th General Congregation was held in Rome in October and November 2016, bringing together over 200 Jesuits from around the world. This resulted in a new Superior General, Fr Arturo Sosa SJ being elected. Various documents were issued, including a major Decree, considering the current state of the World said to be experiencing “a time of crisis”, in which people do not easily identify their spiritual roots and could be said to have lost their sense of God. “With the eyes of faith, we, Jesuits, want to participate in a great ministry of reconciliation based on justice, faith and solidarity with the poor, something that was at the core of the experience of our First Companions”. |
| Prepare for the appointment of a new Provincial | Fr Damian Howard SJ was named as the new Provincial in May 2017. A smooth handover was achieved with Fr Howard taking over from Fr Dermot Preston SJ on 1 September 2017. |
| Implement the renewed Safeguarding Policy in its general guidelines and procedures in Jesuit communities and works | The new safeguarding policy is currently being implemented within the Province. This includes a new training programme for all Jesuits in active ministry, renewed terms of reference for the Provincial Safeguarding Commission, and the agreement of a strategic plan for the next five years. |
| Continue exploring ways in which the Four Jesuit Provinces (Britain, Ireland, Flanders and the Netherlands) can work together | During 2017, the Provinces of Flanders and the Netherlands combined to form the independent region of the European Low Countries. The two remaining provinces along with the European Low Countries Region continue to explore different ways of enhancing collaboration: in certain specific apostolic projects and in coordinating the planning of some key spheres of work, such as in spirituality, in the intellectual apostolate and communications training. |
| Review of our strategic allocation of investment funds | A review of our strategic allocation of investment funds took place and as a result, a decision was taken to liquidate all bonds within the investment portfolio. This was implemented in the first half of 2017. The Charity continues to keep its strategic allocation under review as an ongoing process. |

Pastoral ministry

The Pastoral Assistant gathers representatives to meet regularly to review pastoral activities in parishes and in our university chaplaincies.

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| Completion of a quinquennial inspection for the Holy Name Church and then plan and fundraise for major repairs | A quinquennial inspection for the Holy Name Church (a Grade I listed building) was completed. This highlighted several issues with the building structure, masonry and roofs, while also identifying some asbestos contamination and a need to renew electrical installations. Work to remove the asbestos has now been completed. A grant for Heritage Lottery Funding was submitted and the first phase approved. Work may take up to five years to complete, dependent on funding. |
| Plan for parishes and in particular, plans for a change of use at Stamford Hill | Some refurbishment of the Stamford Hill Community building took place during the year, releasing more space for parish needs. |
| Improve inter-parish collaboration through regular meetings, the triennial pastoral conference and a new online shared news | Regular meetings were held of the Province Pastoral Commission and the Chairs of Parish Councils, while a training seminar of directors of pastoral works, pastoral assistants and administrators addressed the issues of health and safety, supervision and delegation. |
| University chaplaincies – review some elements of the apostolic priorities and clarify the financial structure of the chaplaincies in Manchester and Oxford | In Summer 2017 there were significant changes in the personnel of the chaplaincy teams at both Oxford and Manchester Universities. A review of elements of the Society's apostolic priorities and the financial structure of the chaplaincies also took place. |

Education

The work of schools is supervised by the Jesuit Institute

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| Assist the orderly closure of Heythrop College, London | In January 2017 Professor Claire Ozanne became Principal of Heythrop College, succeeding Fr Michael Holman SJ, and taking overall responsibility for the management of the College until it closes at the end of the academic year, 2017–18. As there was no new intake of students in Autumn 2017, student numbers have subsequently fallen sharply. |
| Market and sell the Kensington property (occupied by Heythrop College) | During the year, the Governors of Heythrop College surrendered their long-term lease of the Kensington Square site to allow the property to be sold. This was subsequently achieved during the year. |
| Plan for the renewal and development of the Province's intellectual apostolate | The Society's main academic institution continues to be Campion Hall, a Permanent Private Hall in the University of Oxford. In London, planning is underway for a flexible institution that will deliver educational and academic programmes, both degree and non-degree. We also hope to develop a service to young lay adults who seek a deeper commitment to the Gospel and the Church's mission. We wish to ensure that these three initiatives work in close partnership. Most clearly, we shall focus our ministry on the central (but multi-disciplinary and multi-faceted) theme of 'integral ecology'. This concept embraces human flourishing at both personal and societal levels (so issues of political and economic justice) as well as the well-being of the Creation itself. |
| Continue to support building improvements at St Ignatius College, Enfield | Further substantial financial grants to support building improvements at St Ignatius College, Enfield were given during the course of the year. In particular, this allowed a number of security and access issues to be addressed. |
| Enhance capacity at Campion Hall | A number of building projects at Campion Hall were completed during the year, including those to improve the lighting in the Hall, to build more space for the library and to replace some of the doors and windows. |

Formation

The work of Jesuits in formation is supervised by a Province delegate.

Plan the use and disposal of the formation houses which will not be used due to a decrease in the number of Jesuit students from abroad

Following a decrease in the number of Jesuit students from abroad (as a result of the decision by Heythrop College Governors to close), some of the London properties are now considered surplus to requirements. It was decided not to sell any of these until a review of future housing needs was completed, which in turn depends on plans for the new Intellectual Apostolate. Meanwhile, the houses are used for a variety of purposes, including the housing of a refugee family and the use by another Religious Order. It is expected that some may be disposed of now that the review of the Intellectual Apostolate is coming to a close and requirements are better known.

Plan and implement the renewal and upgrade of the novitiate house (Manresa House) in Birmingham

Plans are still in the early stages of development to upgrade Manresa House, following a decision by the Irish Province not to build a novitiate in Dublin.

Social justice and the relief of poverty

Work for the poorest is carried out in parishes and also in our projects for the marginalised.

Expand the At Home hosting project to provide temporary accommodation for 12–14 destitute refugees by recruiting religious congregations and parishes

Under the At Home hosting scheme, thirteen street homeless refugees have been supported with temporary accommodation by thirteen communities; a mixture of lay, religious and parishes. Both hosts and guests are supported throughout the placement and through the changeover of placements.

Develop a new project on intensive case-working and legal advice to help refugees to regularise their immigration status

The Jesuit Refugee Service (JRS) was successful in securing a grant to begin an intensive legal project to support refugees to regularise their immigration status. The project remains in development and it is hoped to seek regulatory approval shortly.

JRS and the Hurtado Centre will adapt the building in Wapping for more effective service

Some office reorganisation at the Hurtado Centre in Wapping allowed for more effective services to be provided by JRS. However, further building works are anticipated.

Care of infirm and elderly Jesuits

The care of Jesuits who need it are at houses in Boscombe and Preston. The Province healthcare coordinator works with the Superiors of those two houses.

In-source the healthcare facilities provided in two of our communities, with the help of the Healthcare Management Trust (HMT)

On 1 April 2017, the healthcare facilities provided in our Preston and Boscombe communities were brought in-house with all the staff from St. John of God Hospitaller Services transferring across to our employment (under the TUPE process). This was achieved with the help of HMT and with minimal disruption.

Resolve the dispute on the building and repair work at Boscombe

In December 2017, the dispute on the building and repair work at Boscombe was referred to Adjudication and subsequently resolved. However, a further potential issue with the Main Contractor became apparent with an insufficient number of wall ties found in all the building panels sampled. A contract to carry out remedial work was let in February 2017.

Spirituality and online ministry

The Province's work in spirituality is under the direction of a coordinator.

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| Review plans for development at St Beuno's | A development plan for the St Beuno's Jesuit Spirituality Centre has been prepared, with architects appointed and plans drawn up and discussed. Meanwhile, a number of works to improve the building have been carried out. |
| Appoint four Spirituality co-ordinators concentrating on training, resources, teams and people and on the wider mission in order to increase the demographic and geographic reach of Ignatian Spirituality | Three Spirituality coordinators were appointed during the course of the year concentrating on resources, teams and people and on the wider mission in order to increase the demographic and geographic reach of Ignatian Spirituality. The appointment of a training coordinator has not yet been made. |
| Plan and implement a new training programme | A training consultant was appointed to review the current training programmes, and in light of that, two new courses were created, a Prayer Guides' Course (PGC) which has been run at the Mount Street Centre and St Beuno's, as well as in the Salford diocese as part of a three-year programme to train parishioners as well as 140 secondary and primary school chaplains. An Introduction to Spiritual Accompaniment, as progression from the PGC, has also been run at St Beuno's. |
| Provide support and training for our priority groups of Catholic clergy, Jesuit works, young adults and those working with the most needy, e.g. in prisons | Training in spiritual accompaniment has been offered to the Catholic clergy of Westminster and Lancaster Dioceses (about 40 participants in each) as well as Retreats in Daily Life and workshops on discernment for Jesuit staff. Formation in the form of ongoing spiritual direction as well as retreats have been offered to the young adults who are Parliamentary Interns, along with retreat weekends for other young adults at St Beuno's. Retreats in daily life were organised for over 20 university chaplaincies, which resulted in around 800 young adults being given the possibility of a retreat. A week of Guided Prayer was offered to the prisoners in HMP Hewell, which included Muslim men as well as Catholics and members of other Christian denominations. |
| Construct a new recording studio for Pray-as-you-go | A new recording studio for Pray-as-you-go was completed in June 2017, replacing the temporary studio which had been in use for the last ten years. The new studio has become a resource for other Jesuit Ministries. |

Jesuit work overseas

The office that coordinates this work is that of Jesuit Missions with its director.

| | |
|---|---|
| Develop and implement a new strategic framework for the work of Jesuit Missions | After a thorough and widely consultative period of reflection with key stakeholders in the UK and overseas, Jesuit Missions is now implementing its new Strategic Framework focusing on three thematic priorities: Care of Creation, Leadership for Social Justice, and responding to humanitarian emergencies. |
| Establish a new volunteering partnership with Tearfund | Jesuit Missions is piloting a new model of volunteering where volunteers from the UK are paired with their peers from developing countries. It aims to improve inter-cultural learning and strengthen the impact of the development work being done. |
| Review the Companions Programme | The Companions Programme is an initiative which links schools in the UK with others overseas. Following an extensive evaluation, the programme will be relaunched in 2018 to parishes, schools and chaplaincies. |
| Install new financial software | Jesuit Missions installed a new finance package with effect from 1 October 2017, which has helped to streamline its financial processes and improve the quality of its reporting. |

Short-term Targets for 2017–2018

What will we do?

A number of targets have been set for the forthcoming year.

Strategic projects

- Promoting greater apostolic collaboration within the Province across the various sectoral boundaries
- Roll out a new programme of Ignatian leadership training for Jesuits and lay collaborators
- Closer collaboration with the Irish and French Provinces, along with the European Low Countries Region. In particular, it is planned to hold a joint communications training conference for youth, social and spirituality apostolates for 30 delegates, offering eight training options
- Develop a new communications strategy for the province
- Carry out a consultation for a province website renewal project (to be completed 2019) and reconsider in particular: safeguarding, intellectual apostolate, job opportunities, profiles of apostolic works, inclusion of The Way content, book sales and promotions
- Ensure that all province apostolic works have correct policies and procedures in place for the new GDPR legislation
- Develop a secure electronic database for all safeguarding documents
- Visit Guyana Region to give safeguarding training and to ensure all relevant safeguarding policies and procedures are being applied rigorously
- Prepare new ethical investment guidelines with a more positive emphasis on long-term investing for sustainability to complement long-standing 'negative' guidelines (i.e. on avoiding investments at odds with our core beliefs and values, and where appropriate representing our concerns to the company concerned)

- Review our strategic allocation of investment funds

Pastoral ministry

The British Province's Pastoral Assistant gathers representatives to meet regularly to review pastoral activities in parishes and university chaplaincies. For the coming year:

- Completion of the Heritage Lottery Funding development phase I work at Holy Name Church, Manchester (a nationally important Grade I listed church) and secure funding award for work on the north transept
- Improve inter-parish collaboration through regular meetings of the Pastoral Forum, the triennial pastoral conference, new online shared news and the launch of a portal on the Province website
- Consider and review with the Newman Trust and the Diocese of Salford the longer-term scale of financial support for the Chaplaincies of Manchester Universities and of Oxford University

Education

The work of schools is supervised by the Jesuit Institute. For the coming year:

- Assist the orderly closure of Heythrop College, London in October 2018 making special provision where necessary for doctoral students and the seminarians of Allen Hall (the seminary of the Archdiocese of Westminster) to continue their studies, while also providing grants to meet the substantial financial liabilities of the College as and when they arise, subject to an overall limit, including redundancy costs and some of the College's pension liabilities

- Find new premises for the Heythrop College Library by Autumn 2018
- Prepare to launch a new work, tentatively named Reconcilio, focused on the theme of Integral Ecology, inspired by the ecclesial vision of Pope Francis. It is likely to conduct academic work, including the offering of graduate programmes, while devoting itself to the intellectual, spiritual and pastoral formation of young adults, drawing upon key topics of other Jesuit apostolates, such as JRS and Jesuit Missions, while in turn resourcing them intellectually. It will also link with other international academic institutes and international Jesuit networks
- Continue the programme of supporting building improvements at St Ignatius College, Enfield with further grants

Formation

The work of Jesuits in formation is supervised by a Province delegate. For the coming year:

- Find appropriate uses for the newly vacated formation houses in London, pending the completion of a review of London housing requirements, which is dependent on the completion of plans for Reconcilio (please see above)
- Develop and review plans to implement the renewal and upgrade of the novitiate house (Manresa House) in Birmingham

Social justice and the relief of poverty

Work for the poorest is carried out in parishes and also in our projects for the marginalised. For the coming year:

- Increase staff and volunteer capacity within JRS to enable the number of destitute refugees we serve and accompany to increase to around 250 a month at the weekly day centre and one-to-one appointments
- Continue and introduce new activities and groups for our refugee friends focused on building resilience and companionship including drama and a choir/music group
- Increase capacity in the JRS Detention Outreach service enabling us to provide pastoral and practical support to detainees through befriending, prayer companions, and welfare services
- Increase the number of destitute refugees supported with temporary accommodation through the At Home hosting scheme, and crucially begin public advocacy based on the experiences of the hosting scheme
- Gain regulatory approval to begin providing legal advice service to those we serve through the Day Centre

- Increase our advocacy and outreach work to raise the profile of the situation of asylum seekers, particularly amongst the Catholic community
- Continuation of facilities for the homeless through our parishes and other Jesuit houses.

Care of infirm and elderly Jesuits

The care of infirm and elderly Jesuits is provided in community houses in Boscombe and Preston. The Province healthcare coordinator works with the Superiors of those two houses. For the coming year:

- Resolve to our satisfaction the disputes with the contractor on the building repair work at Boscombe.

Spirituality and online ministry

The Province's work in spirituality is under the direction of a coordinator. For the coming year:

- Review plans for development at St Beuno's and start a programme of building works to be completed in the next five years
- Develop an online retreat at the Ignatian Spirituality Centre in collaboration with the ecumenical Epiphany Group

- Promote and provide resources for a Mental Health Awareness Week, as well as for the annual awareness raising and fundraising campaign in July 2018
- Run a further Week of Guided Prayer in HMP Hewell and one in HMP Haverigg for the first time, enabling the trained prayer guides to explore other possible prison retreats
- Collect and transfer resources to the Pathways to God website, making resources easier to find through categorisation, especially for new directors, trainers and priority groups.

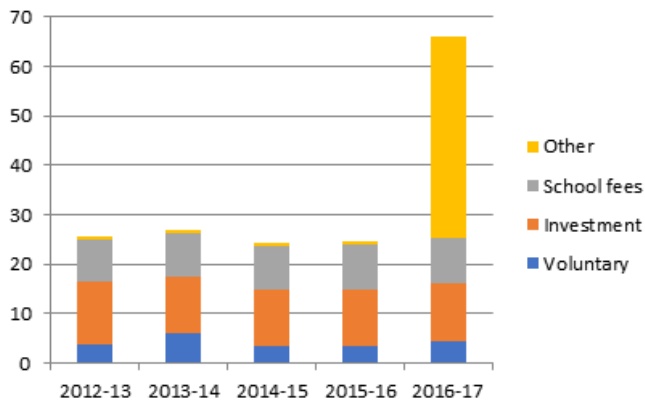
Jesuit work overseas

The office that coordinates this work is that of Jesuit Missions. For the coming year:

- Implement the new strategic framework for the work of Jesuit Missions
- Pilot the new volunteering partnership model
- Relaunch the Companions Programme
- Support the Jesuit Formation Centre in Paris
- Continue to provide resources in support of the Catholic Community in Pakistan.

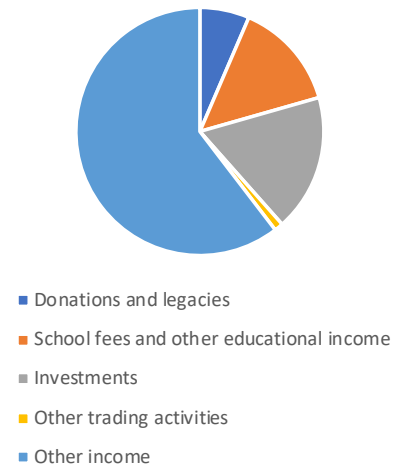
Finance and Administration

Total income – 5-year history (£m)

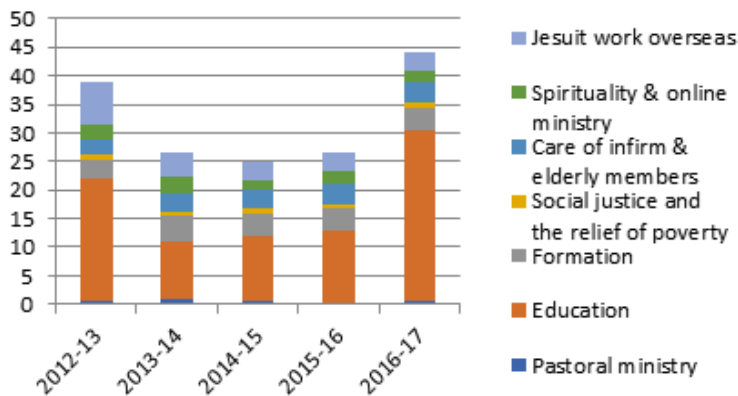


Other income in 2016-17 mainly comprises the proceeds from the sale of the Kenginton property

Income 2016-17

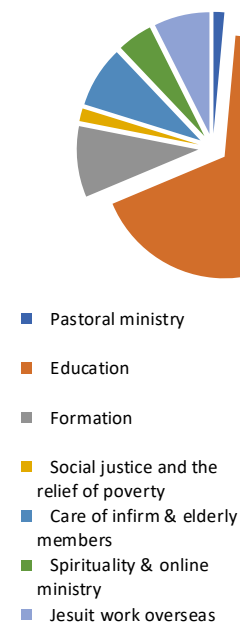


Total charitable expenditure – 5-year history (£m)



The additional expenditure on education in 2016-17 relates to the teach-out and closure costs of Heythrop College

Expenditure 2016-17



Financial Review

During the financial year, the Charity's income rose to £66,058k (2015–2016 – £24,639k) as a result of receipts from the sale of its property in Kensington. Excluding this, income would have been £26,354k, representing an increase of just under 7% year on year. The Charity's expenditure on its charitable activities amounted to £46,976k (2015–2016 – £28,923k). The increase is due to one-off expenditure following the decision by Trustees to cover the teach-out and closure costs relating to Heythrop College up to an agreed cap. The resulting net surplus (before investment gains) came to £19,082k (2015–2016 – deficit of £4,284k). Excluding these two one-off amounts, another deficit would have resulted. These ongoing deficits reflect ongoing commitments to several institutions, not only Heythrop College but also St Ignatius College in Enfield and in support of Jesuit work overseas, among other causes.

Turning to investments, further unrealised investment gains were recorded, amounting to £37,882k, following on from gains of £51,587k in 2015–2016. These gains are mostly unrealised and could be reversed as and when equity markets fall, as they are likely to do at some stage. The Investment Committee continues its task of reviewing performance on a regular basis. As a result of all of the above, there was a positive total net movement in funds of £56,964k (2015–2016: £47,303k).

The Funds of the Charity

The total funds of the Charity amount to £592,071k (2015–2016: £535,107k). Funds fall into three categories:

Restricted Funds: £141,228k are for particular projects, subject to specific conditions imposed by the original donors. These are described in fuller detail in the notes to the accounts.

Designated Funds: £448,359k has been designated (or set aside) in order to enable the Society to fulfil its mission i.e. the service of faith and the promotion of justice. Although the Jesuit constitution provides that its funds may be built up to promote and endow its colleges and other works, permanent endowment is not allowed to its religious communities whose members have completed formation and are not in care. Jesuits covenant any income they receive to the Trust, so that all salaries, pensions, royalties, personal legacies, etc. are used for the works of the Trust, with living costs being met by the Trust.

There are four main funds of the Jesuits in Britain, which have been designated to:

- Found new institutes and work (Foundation Fund)
- Promote and subsidise the works of the Jesuits in Britain (Apostolic Works Fund)
- Pay the costs of study and training of Jesuits (Formation Fund)
- Provide for the sick and elderly Jesuits (Old Age Fund).

By designation of funds, the trustees retain the flexibility to respond to changing needs, while providing a useful method of balancing the different claims on funds.

More information on the designations is given in notes to the accounts.

Unrestricted Funds: general funds of £2,484k are available to support the work of the Jesuits in Britain in the future. These have increased from £1,474k during the course of the year.

Fundraising and the work of the Development Office

The Development Office has three members of staff: Development & Communications Director, Database Manager and Campaigns Manager. The role of the team is to support the apostolic works in their fundraising efforts through designing appeals and implementing a shared database so that donors can be appropriately stewarded.

The Jesuit Archives

The Jesuit Archives, which are based in London, collect, preserve and make available records concerning the Jesuits in Britain. In 2016–17, there were a total of 116 visits to the archives, while the archives team responded to 190 enquiries and in total 24 archive blog posts were produced on a range of topics. Steady progress is being made with cataloguing of collection, so that 11% of the collections are now catalogued. There are now just over 4,000 entries compared to 1,707 at the end of the previous year. Work on the new storage area was completed in January 2017.

Reserves Policy

The level of reserves held is a matter for trustees, who review the reserves from time to time with a view to using surplus funds in accordance with the Trust deed, while also recognising the need to hold reserves in order to underwrite day-to-day activities. Trustees also take into consideration a number of other factors, namely the reliability of its income, flexibility of costs in terms of whether they are fixed or variable, availability of cash, the requirements to invest in order to deliver its objectives and also the level of reserves in its various designated funds. The trustees' policy is to hold between 6 months' worth of premises costs and 3 months' worth of administration and other support costs, which for the year ended 30th September 2017 equates to £3,355k (2015–2016: £3,110k). General funds at £2,484k have improved over the past year, but remain below target. The situation continues to be monitored closely.

Grant-making Policy

The Trust is not primarily a grant-making trust and the trustees do not consider applications from the general public. Occasional grants are however made to organisations and individuals whose work is aligned with that of the Jesuits in Britain through the Fund for Social Justice. The trustees' principal intention, however, in their use of funds is to support the various institutions for which the Society is responsible, all of which are for the public benefit. A financial subsidy from central funds is given where this is judged appropriate. Central funds are also available for the support of members of the Society during periods of initial or ongoing study and training (from the Formation fund), and for the support of those who are retired or infirm (from the Old Age fund). The trustees accept a special duty to support the work of the Guyana Region of the Society of Jesus, along with Jesuit works in both South Africa and in Zimbabwe (both former Regions of the British Province).

Investment Policy

The Trust's investment portfolio is overseen by the Investment Committee and at the start of the year was divided between listed investments (equity and bonds), cash deposits and investment properties. During the year, on the recommendation of the Investment Committee, the strategic allocation was reviewed, following which it was decided to liquidate the bond portfolio in its entirety. In hindsight, this seems to have been the right choice. A few years ago, the Trust decided to move away from owning properties directly

to holding property indirectly. During the year, another investment property was sold with funds being invested in a Property Fund. The Investment Committee continues to review the strategic allocation and expects to make further changes to the overall allocation ahead of receipt of the proceeds from the sale of the Kensington property in 2018.

The equity portfolio is divided between three main managers. Within specified guidelines, the investment managers' objectives are to maximise total return, whilst providing a level of income advised by the trustees from time to time. The performance of each manager is reviewed on at least a quarterly basis and changes are made from time to time. As at the year end, the total market value was £446.5m (2015–2016: £410.3m).

Ethical Investment Policy

Each of the investment managers operates within specific ethical guidelines, which are set out and regularly reviewed by the Investment Committee and by the trustees. Our policy is to screen out investments which produce certain goods or services, especially those contrary to the moral law of the Catholic Church. In particular, limitations are put in place for companies involved in threats to life, military armaments, pornography, gambling and tobacco. In addition, we try to apply positive screens which seek to identify companies and sectors which reflect Catholic social teaching in areas like environmental protection and human and labour rights. More recently, a new sub-committee of the Investment

Committee was formed which, along with in-house expertise, has started to consider more closely the type of world the Province would want to invest in. The revised policy is expected to complement long-standing 'negative' guidelines (i.e. on avoiding investments at odds with our core beliefs and values, and where appropriate representing our concerns to the company concerned) with a more positive emphasis on investing for social impact.

The Trust continues to consider the arguments for and against divestment in fossil fuels, continuing to monitor the level of our own carbon footprint in the shares that we own, and advocate for the need to work towards a world based on renewable energy. Meanwhile, the Trust has divested from companies with large investments in coal.

The trustees are members of the Church Investors Group (CIG), the Institutional Investors Group on Climate Change, the UK Sustainable Investment and Finance Association and the Charities' Responsible Investment Network, all of which promote shareholder advocacy in cases where voting on stocks held is thought to have a beneficial effect on influencing that company for the greater ethical good.

Basis for Accounts Preparation

The financial statements have been prepared based on the accounting policies set out after the financial statements and comply with the Charity's Trust deeds, applicable law and the requirements of the Statement of Recommended Practice (Charities SORP FRS 102).

How we manage our affairs

The Board of Trustees

The Declaration of Trust dated 20 March 1929 provides that new trustees shall be appointed by resolution of the existing trustees. The trustees are incorporated under the Charities Act 2011 as 'Trustees for Roman Catholic Purposes Registered' (TRCPR).

As members of the Society, the trustees' living and personal expenses during the year are borne by the Trust. Trustees receive no remuneration for services as trustees.

The trustees met eleven times during the year.

Trustees are chosen for their experience of the various works of the Trust, as described in this report. Given their considerable knowledge of these works, their induction focuses on the more technical responsibilities of trustees. This is achieved primarily by mentoring within the group, with sessions occasionally given over to discussion of a particular aspect of trustee responsibility e.g. the Objects of the Trust. Use is made also of external seminars. The rotation of appointments is made, so as to ensure a continuing body of experience within the group as a whole.

Organisational Structure

The overall responsibility for activities of the Jesuits in Britain (the British Province of the Society of Jesus) lies with the Provincial Superior, who is assisted by his Socius and by the Treasurer, and other central office staff. The Provincial meets with a group of Consultors monthly. A new Provincial, Fr Damian Howard SJ was appointed to serve from 1 September 2017, Fr Dermot Preston SJ having served for a six-year term.

Each Jesuit community is guided by a local Superior who has responsibility for the activities of the Province in that locality.

Particular works (schools, retreat centres, etc.) may be the responsibility of a 'Director of Work' appointed by

the Provincial or by a local governing body acting on the Provincial's behalf. It is normal for the Provincial to visit all Jesuit communities and works each year.

Constitution

The Jesuits in Britain are governed by the constitutions of the Society of Jesus and regulated by Canon Law. The principal assets of the Jesuits in Britain are held in the following charitable trusts:

- Deed poll, dated 1 December 1921 of Society of Jesus Trust of 1921 for Roman Catholic Purposes (Charity Registration number 230166);
- Declaration of Trust, dated 20 March 1929 and subsidiary deed dated 3 April 1969 (Jesuit Development Fund) of Society of Jesus Trust of 1929 for Roman Catholic Purposes (Charity Registration number 230165)
- Trust deed dated 11 June 1990 establishing The Society of Jesus Charitable Trust (Charity Registration number 803659)

The Society of Jesus Trust of 1929 for Roman Catholic Purposes has been given charitable status by the Office of the Scottish Charity Regulator (OSCR) under Charity Number SC 040490.

The charities are treated as a single charity for accounting purposes (under Charity Registration number 230165), in accordance with the uniting direction issued by the Charity Commission, together with the von Hugel Charity (Charity Registration number 278966); connected with Corpus Christi Church in Boscombe. This charity is for the promotion, advancement or support of charitable work or works, at the absolute discretion of the charity's trustees, in the beneficial area (namely the Roman Catholic parishes of Boscombe and Iford).

Connected Charities

Beaumont Educational Trust

This is a small fund generating bursaries to be applied in promoting the education of boys and young men in need of financial assistance in accordance with the doctrines of the Roman Catholic Church. Preference is given to those who can claim a connection with the former Beaumont College, Old Windsor. It is a separate charity, registered no 309142. Its trustees are the same as those of the Trust and the two charities are treated as a single charity for accounting purposes.

Committee Structure

Three main committees are appointed by the trustees to assist in their work.

Investment Committee

The Investment Committee meets on a regular basis as need dictates, but at least five times a year.

The principal role of the Investment Committee is to give advice on the management of and review the performance of the investment portfolios, while upholding the ethical restrictions on our investments.

At each of the scheduled quarterly meetings, one of its Investment Managers appears before it in order to make a presentation reviewing the performance of each portfolio over the previous 12 months, to discuss economic prospects for the forthcoming year and to answer questions. The fifth meeting is dedicated to a review of its ethical investment policy.

Its current members are:

Mr Timothy Edwards (Chair)
 Br Stephen Power SJ (Trustee)
 Mr Richard Brumby
 Fr Christopher Pedley SJ
 Mr James Holt
 Fr Keith McMillan SJ
 Mr Stephen Withnell
 Mrs Marta Albert (Appointed Sept. 2017)

Finance Committee

The Finance Committee was inactive during 2016–2017, but has met three times since the end of the financial year. Its principal role is to consider operational financial matters, including property, HR and other resourcing issues.

Its current members are:

Br Stephen Power SJ (Chair)
Fr Damian Howard SJ
Fr Paul Nicholson SJ
Fr Kevin Fox SJ
Fr Joe Duggan SJ
Mr Timothy Edwards
Mrs Joan Lim

Safeguarding Commission

“The Society of Jesus in Britain is committed to the safeguarding of children and adults at risk.” This opening statement of a new policy by the Trustees makes clear the priority that the Society places in this important area of its work. Over the past year the Province has produced a detailed safeguarding policy and adopted a strategic plan to ensure that this policy is implemented. All aspects of safeguarding in the Province are overseen by the Provincial Safeguarding Commission. This group is required by the national policy of the Church and it is independent and autonomous. Its membership consists of men and women with backgrounds from a range of the relevant professions: the Probation service and the Ministry of Justice, a social worker who is now a senior Social Care academic, a specialist in the care of the elderly and vulnerable people, a police officer, a criminal and civil lawyer, who is also a judge, a mother with a background in marketing and corporate communication, a retired civil servant and academic, also two Jesuit priests, one of whom is a clinical psychologist, while the other trained in psychiatric nursing and in family therapy.

The Commission meets six times per year with the Jesuit Provincial attending at the end of each of the Commission meetings to be briefed about their discussions and to receive their advice. He also receives copies of the minutes of their meetings.

Since 2015, the Society has employed a professional lay safeguarding coordinator who reports to the Provincial and whose work is overseen by the Safeguarding Commission.

The Safeguarding Commission has four main tasks:

1. To advise the Provincial on all aspects of Jesuit life and work in the province which relate to the safeguarding of all those with whom they work, including providing appropriate training.
2. To manage on behalf of the Provincial, any cases of malpractice in these areas which may arise.
3. To do whatever can be done on behalf of the Provincial to help and support victims, especially any who have been abused by anyone who is a member of, or who works in a project under the jurisdiction of the British Province, and
4. In cases which come under the jurisdiction of other safeguarding commissions or disciplinary systems to liaise closely with them and work together in securing safety for the public and help and support for victims.

The Commission has regulatory, advisory and supportive functions. It discharges these roles at a strategic level in all matters relating to safeguarding in the work of the Society.

The Commission liaises closely with the Scottish Conference of Religious Safeguarding Service, because Scotland has different policies and procedures both within the Catholic Church and in general legislation.

Its current members are:

Mr Kevin Barry (Chair)
Fr Brendan Callaghan SJ
Mr Jim Gallagher
Mrs Emanuela Federspil Bernstorff
Dr Wilson Muleya
Mr Clive Myers
Fr Peter Randall SJ
Mr Stuart Sleeman

The Province safeguarding co-ordinator is Mrs Jo Norman, while Fr Christopher Pedley SJ is responsible for the administration of disclosures from Protecting Vulnerable Groups (PVG) and Disclosure & Barring Service (DBS).

Risk Management

The trustees face numerous risks, both on a day-to-day basis and over the longer term. These risks relate to an uncertain event or set of events which, should it or they occur, would have an effect on the achievement of the charity's objectives. Risk not only refers to threats (i.e. damaging events which could lead to failure to achieve objectives and potentially have negative impacts), but to opportunities (i.e. challenges, which, if exploited, could offer an improved way of achieving the desired objectives). Risk exists as a consequence of uncertainty and is present in all activities whatever the size or complexity of the organisation and whichever sector it operates in.

Trustees consider risk management to be fundamental to good management practice and a significant aspect of corporate governance. Effective management of risk will provide an essential contribution towards the achievement of the charity's strategic and operational objectives and goals. As such, the trustees have adopted a risk policy which requires among other things the trustees to review at least annually the principal risks and uncertainties it considers the charity to be exposed to. The identified risks are grouped into a number of categories including governance or management, operational, financial, environmental and external factors or legal and regulatory compliance. Each risk is assessed as to its impact and probability of occurring and given a score, which when combined is compared against a traffic light system with efforts being concentrated on any which show up as “red”. The review of risks includes ensuring that procedures are in place and are being followed, ensuring a consistent basis of measurement, controlling, monitoring and reporting risk, ensuring the effectiveness of the procedures and considering an adequate response (including action to be taken to tackle the identified risks). The aim is not to eliminate risk altogether, but rather to ensure that every effort is made to manage risk appropriately.

This work has identified a number of key risks and uncertainties as follows, along with ways in which they are mitigated. The top five risks are considered to be:

- Disorderly closure of Heythrop College leading to the loss of reputation for the Society of Jesus, especially as the work of Heythrop College is so closely linked with the Jesuits at least in the minds of many Catholics. In addition, it may delay plans for continued work with respect to the Intellectual Apostolate, which are currently being formulated. In early 2017, the trustees came to an agreement with Heythrop College which, subject to a number of conditions including approval of the Charity Commission, would allow for the orderly closure of the College. The risk remains, but at least it has been possible to switch the focus of attention across to future plans for the Intellectual Apostolate.
- Falling numbers of Jesuits coming through formation, combined with the ageing of existing Jesuits. The main associated risk is that certain Works may have to be discontinued going forward. A Vocations Promoter, together with young adult spirituality events, help young adults discern whether they might have a religious vocation, including one within the Society of Jesus. Meanwhile, lay staff members have been appointed where appropriate, thus freeing Jesuits up for other work.
- Ongoing property commitments especially in respect of its churches and the Jesuit voluntary-aided schools, which continue to put a strain on limited resources. Government policy is also geared towards the establishment of Academies and the Province continues to discuss a number of options ready to implement in the next few years.
- Dependency on investment income. Much work has been carried out in developing the website and moving towards the use of a single database (Customer Relationship Management

system). Nonetheless, investment income remains a major source of funding for most of the charity's ongoing works.

- Understanding of and compliance with GDPR, the General Data Protection Regulations, which become effective on 25 May 2018.

Equal Opportunities

The charity is committed to maintaining an equal opportunities policy for recruitment and employment. It respects the provisions against discrimination laid down by law and in the Catechism of the Catholic Church. No person will be discriminated against on the grounds of disability, age, nationality, racial origins, gender or marital status allowing for what is justified by law or by the practices, rites, doctrines or ethos of the Roman Catholic Church.

In particular, the Society avoids unlawful discrimination in all aspects of employment including recruitment and selection, promotion, transfer, opportunities for training, pay and benefits, other terms of employment, discipline, and selection for redundancy and dismissal.

Gender Pay

As a large charity, the Jesuits in Britain have had to comply with a new legal requirement to publish information comparing what it pays to its male employees and its female employees. As at April 2017 (when the data had to be taken), there were 345 employees, of which 99 were male (29%) and 246 were female (71%). The findings were that the average pay for men was £16.71 per hour compared to the average pay for women which was £16.09 per hour. This differential at 3.7% is well below what is being reported elsewhere (about 10% nationally), which indicates that the Charity's pay rates are much fairer than elsewhere. However, given that not only is this based on overall numbers, the data is not on a job like for like basis and given how skewed the data is (there being so many more women than men), the data is of limited benefit. The other main finding

was that the middle-placed (median) man is paid £14.05 per hour which is 1.5% less than the middle-placed woman on £14.26. Charities are also required to report proportions of men and women in each pay quartile. This showed that there are proportionately more women in the middle two quartiles, while there are fewer women who are paid the highest and lowest rates of pay (i.e. in the upper and lower quartiles). The Jesuits in Britain review these numbers each year and take action, if necessary.

Other Pay

The charity is an accredited Living Wage employer. The Living Wage campaign is based on the simple idea that a hard day's work deserves a fair day's pay. We are pleased to be one of many responsible employers who choose to pay a real Living Wage based on the cost of living, not just the government minimum. The trustees recognise that in low paid sectors a vicious cycle of high levels of staff turnover and absenteeism can drive problems of operational inefficiency, low standards and weak productivity. Organisations that pay the Living Wage have reported significant improvements in quality of work, reductions in staff absence and turnover, and a stronger corporate reputation.

We also looked at the ratio between the highest paid employee and the lowest paid employee and found it to be under 7:1. Based on findings by the Equality Trust, this would compare very favourably whether it is measured against FTSE 100 companies (where the ratio is 232:1), Local Authorities (15:1) or large Charities (with income over £50m) where the ratio is 10:1.

Key Personnel and Senior Staff

The charity offers fair pay to attract and keep appropriately qualified and experienced staff with the necessary skills required to lead, manage, support and deliver the charity's aims. There is no over-arching senior management team as such, but key personnel are appointed as Directors of Work for a number of our works, including the

Heads of the two preparatory schools, Donhead and St John's Beaumont, our spirituality centres, Jesuit Missions and the Jesuit Refugee Service, along with the Director of Finance and the Director of Development and Communications. The total remuneration, including all employer-related costs of the ten individuals involved, including Jesuits was £575k for the year ended 30th September 2017 [2016 – £566k, when adjusted to allow for the appointment to a vacant post].

Public Benefit

Public benefit is achieved in a variety of ways, as can be seen in the detail provided above. This includes, but is not limited to the following:

- service of parishes
- operation of schools and colleges of higher education; and provision of bursaries in the independent schools
- provision of university chaplaincy services
- social justice and the relief of poverty, working with the marginalised including operation of British branches of the Jesuit Refugee Service and the Jesuit volunteer networks
- operation of spirituality centres, programmes and publications for spiritual education and other publishing and media (including free downloads from the website); and
- the work of Jesuits overseas.

We have developed our plans to ensure that we continue to deliver public benefit and achieve

our objectives set out in the Deeds and Declarations of Trust (listed above in Organisational Structure – Constitution). The trustees confirm that they have complied with the duty of the Charities Act 2011 and the Charities Act Scotland 2005 to have due regard to the Charity Commission's and OSCAR's general guidance on public benefit.

Volunteers

The work of the Jesuits in Britain would not be possible without the use of volunteers. Several of our works have management boards or editorial boards comprising expert lay people, who give their time to advise and support our Jesuit and lay staff at regular meetings throughout the year. Our Investment Committee and Safeguarding Commission have recruited expert members who also generously give their time to support our mission.

The role of volunteers is especially important in three of our main works: Jesuit Refugee Service, London Jesuit Volunteers and Jesuit Mission Volunteers. Their contribution is highlighted elsewhere in this report. Other Jesuit works, too, benefit from volunteer time, including for example our Archives Department, which benefitted from a total of 188 hours during the year.

Our parishes all rely heavily on volunteers to assist in the ministry in many ways, from serving and reading at Mass to fundraising, finance and committees. Larger parishes have

around 200 volunteers, smaller ones around 25.

The work carried out across the Charity also includes the efforts of the 142 Jesuits, although some are now no longer in active ministry. Nevertheless, they continue to pray for the work of the Society. The Jesuits themselves take a vow of poverty so they take no salaries, royalties, fees or any other remuneration, which are instead gifted to their communities and works. Jesuits work as parish priests, chaplains, teachers, academics, writers, doctors, spiritual directors and artists. Any remuneration received is gift-aided to the Society to further the work it does. Members receive in return only enough to live on and are looked after when they become sick, elderly or infirm. The value of work done on behalf of the Society is considerable and might be conservatively estimated at about £6m. The value of the work of others (i.e. non-Jesuit volunteers) is also significant with many working in the service of their parishes, the work of the Jesuit Refugee Service, as members of management boards and various committees, etc. A conservative estimate of this would be £0.5m to make a total of £6.5m. If included in the accounts, this would add approximately 25% to the total income for the charity, which in 2016–2017 was £26.4m, excluding the surplus on disposal of the Kensington property.

Statement of the Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England, Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently

- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Trust and enable them to ensure that the financial

statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Charities Act of Scotland 2005 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed for and on behalf of Trustees for Roman Catholic Purposes Registered



D Howard SJ
Provincial

Approved on 21 April 2018

Independent auditors' report to the Trustees of The Society of Jesus Trust of 1929 for Roman Catholic Purposes (incorporating *The Society of Jesus Trust of 1921* and *The Society of Jesus Charitable Trust*) (together 'the Trust')

Opinion

We have audited the financial statements of the Trust for the year ended 30 September 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Trust's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act, and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Trust's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust's trustees as a body for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Trust's affairs as at 30 September 2017 and of the Trust's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our

other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 36, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level

of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Review. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and

the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Trust; or
- sufficient accounting records have not been kept; or
- the Trust financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



haysmacintyre
Statutory Auditors
10 Queen Street Place
London
EC4R 1AG

Date: 21 April 2018

haysmacintyre is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Financial Statements

Statement of financial activities – Year to 30 September 2017

| | Note | Unrestricted Funds 2017 £'000 | Restricted Funds 2017 £'000 | Total 2017 £'000 | Total 2016 £'000 |
|---|--------|--|--------------------------------------|------------------------|------------------------|
| Income from: | | | | | |
| Donations and legacies | 1 | 3,211 | 1,060 | 4,271 | 3,454 |
| Charitable activities: | | | | | |
| School fees and other educational income | 2 | 9,327 | - | 9,327 | 8,952 |
| Other trading activities: | | | | | |
| Trading income | 3 | 225 | - | 225 | 227 |
| Other activities for generating funds | 4 | 520 | 9 | 529 | 323 |
| Investments | 5 | 8,404 | 3,399 | 11,803 | 11,542 |
| Other | 14 | 39,903 | - | 39,903 | 141 |
| Total income | | 61,590 | 4,468 | 66,058 | 24,639 |
| Expenditure on: | | | | | |
| Raising funds | 6 | 2,768 | 57 | 2,825 | 2,455 |
| Charitable activities: | 7 | | | | |
| Pastoral ministry | | 634 | - | 634 | 421 |
| Education | | 29,647 | 40 | 29,687 | 12,346 |
| Formation | | 2,987 | 1,170 | 4,157 | 4,200 |
| Social justice and the relief of poverty | | 751 | - | 751 | 429 |
| Care of infirm and elderly members | | 3,588 | - | 3,588 | 3,760 |
| Spirituality and online ministry | | 2,065 | - | 2,065 | 2,146 |
| Jesuit work overseas | | 407 | 2,862 | 3,269 | 3,166 |
| Total expenditure | | 42,847 | 4,129 | 46,976 | 28,923 |
| Net income / (expenditure) before gains on investments | | 18,743 | 339 | 19,082 | (4,284) |
| Net gains on investments | 13 | 27,514 | 10,368 | 37,882 | 51,587 |
| Net income | 8 | 46,257 | 10,707 | 56,964 | 47,303 |
| Transfers between funds | 19, 20 | (105) | 105 | - | - |
| Net movement in funds | | 46,152 | 10,812 | 56,964 | 47,303 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 404,691 | 130,416 | 535,107 | 487,804 |
| Total funds carried forward | | 450,843 | 141,228 | 592,071 | 535,107 |

The accompanying notes form part of these accounts.

Details of comparative figures by fund are disclosed in note 29.

All operations are continuing.

Balance Sheet – as at 30 September 2017

| | Note | 2017 £'000 | 2017 £'000 | 2016 £'000 | 2016 £'000 |
|---|------|---------------|---------------|---------------|---------------|
| Fixed assets: | | | | | |
| Tangible assets | 11 | | 77,666 | | 78,082 |
| Investments | 13 | | 446,506 | | 410,286 |
| Programme related investment | 14 | | - | | 40,900 |
| Total fixed assets | | | 524,172 | | 529,268 |
| Current assets: | | | | | |
| Stocks | | 56 | | 59 | |
| Debtors: | | | | | |
| Amounts falling due after more than one year | 15 | 58,273 | | 1,780 | |
| Amounts falling due within one year | 15 | 5,119 | | 1,083 | |
| | | 63,392 | | 2,863 | |
| Short term deposits | 16 | 31,298 | | 12,779 | |
| Cash at bank and in hand | | 8,227 | | 5,403 | |
| Total current assets | | 102,973 | | 21,104 | |
| Liabilities: | | | | | |
| Creditors: Amounts falling due within one year | 17 | (32,797) | | (13,426) | |
| Net current assets | | | 70,176 | | 7,678 |
| Total assets less current liabilities | | | 594,348 | | 536,946 |
| Creditors: Amounts falling due after more than one year | 18 | | (2,277) | | (1,839) |
| Total net assets | | | 592,071 | | 535,107 |
| Funds of the charity: | | | | | |
| Restricted funds | 19 | | 141,228 | | 130,416 |
| Unrestricted funds: | 20 | | | | |
| General fund | | 2,484 | | 1,474 | |
| Designated funds | 21 | 448,359 | | 403,217 | |
| Total unrestricted funds | | | 450,843 | | 404,691 |
| Total charity funds | | | 592,071 | | 535,107 |

Approved by and authorised for issue and signed on behalf of Trustees for Roman Catholic Purposes Registered:



AS Power SJ

Trustee

Approved on: 21 April 2018

The accompanying notes form part of these accounts.

Cash Flow Statement – Year to 30 September 2017

| | Note | 2017 £'000 | 2016 £'000 |
|---|------|----------------|----------------|
| Cash flows from operating activities: | | | |
| Net cash outflow from operating activities | A | (31,139) | (11,933) |
| Cash flows from investing activities: | | | |
| Investment income received | | 11,803 | 11,542 |
| Payments to acquire tangible fixed assets | | (938) | (2,318) |
| Payments to acquire fixed asset investments | | (109,855) | (66,433) |
| Receipts from the disposal of fixed asset investments | | 111,517 | 67,345 |
| Payments to acquire programme related investments | | 40,900 | (147) |
| Net cash flow from investing activities | | 53,427 | 9,989 |
| Cash flows from financing activities: | | | |
| Issue of new long-term loan | | (1,150) | (1,780) |
| Net cash flow from financing activities | | (1,150) | (1,780) |
| Increase / (decrease) in cash and cash equivalents | | 21,138 | (3,724) |
| Cash and cash equivalents at 1 October | B | 16,516 | 20,240 |
| Cash and cash equivalents at 30 September | B | 37,654 | 16,516 |

A Reconciliation of net income to net cash outflow from operating activities

| | | |
|---|-----------------|-----------------|
| Net income for the reporting period | 56,964 | 47,303 |
| Adjustments for: | | |
| Depreciation charge | 1,354 | 1,184 |
| Investment income receivable | (11,803) | (11,542) |
| Net gains on disposal of investments | (37,882) | (51,587) |
| Decrease in short term investment property | - | 3,131 |
| Decrease / (increase) in stocks | 3 | (4) |
| (Increase) / decrease in debtors | (59,379) | 213 |
| Increase / (decrease) in creditors | 19,604 | (631) |
| Net cash outflow from operating activities | (31,139) | (11,933) |

B Analysis of cash and cash equivalents

| | | |
|--|---------------|---------------|
| Cash at bank and in hand | 8,227 | 5,403 |
| Short term deposits | 31,298 | 12,779 |
| | 39,525 | 18,182 |
| Bank overdrafts | (195) | (199) |
| Bank loans | (1,676) | (1,467) |
| Total cash and cash equivalents | 37,654 | 16,516 |

Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – effective 1 January 2015. The date of transition to FRS102 was 1 September 2014 and in preparing the financial statements, the Trustees have considered whether the accounting policies required by the standard require the restatement of comparative information. There have been no numerical changes as a result of the transition to FRS 102, the reserves position is unadjusted from the previously reported position.

The functional currency of the charity is considered to be GBP, being the currency of the primary economic environment in which the charity operates.

Going concern

Having reviewed the funding facilities available to the charity together with the charity's future projected cash flows, the trustees have an expectation that the charity has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the charity's financial viability. Accordingly, they also continue to adopt the going concern basis in preparing the financial statements as outlined in the trustees' responsibilities statement.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, trustees are required to make judgements, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and

underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the trustees, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed below.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Subsidiaries

The results of the Trust's trading subsidiary, as set out in note 3, are incorporated directly into the Trust's accounts.

Scope

The accounts generally do not include the operating accounts of parish churches in the charge of the Society of Jesus, as these are deemed to be managed as part of the relevant Diocesan Charity. In the same way voluntary aided schools do not form part of these accounts in terms of their operations. However, the property assets utilised by such bodies are in the ownership of the Trust and are therefore reflected within the Trust's accounts.

Income

Income is recognised in the period where there is probability of receipt and the amount can be measured with reasonable certainty.

Legacies are included in the statement of financial activities when the Trust is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

School fees consist of charges billed by the schools less bursaries and scholarships payable from unrestricted funds.

Expenditure

Expenditure comprises the following:

- a. The cost of raising funds includes the expenses of the trading company, financing costs, fundraising costs, the fees paid to investment managers in connection with the management of the Trust's listed investments, and the fees paid to property managers in connection with the management of the Trust's investment properties.
- b. The costs of charitable activities comprise expenditure on the Trust's primary charitable purposes as described in the trustees' report.
- c. Grants in support of Jesuit foundations and projects are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and has satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but are noted as financial commitments in the notes to the accounts.

Support costs are apportioned based on the proportion of direct costs for each category.

- d. Governance costs comprise expenditure that is directly attributable to the necessary procedures for compliance with constitutional and statutory requirements.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Employee termination benefits are accounted for on an accrual basis and in line with FRS 102.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

Tangible fixed assets (other than Churches and Schools)

All assets costing more than £2,500 and with an expected life exceeding one year are capitalised.

- Land and buildings: Buildings are being depreciated over 50 years on a straight-line basis; and the land element of the building is not depreciated.
- Vehicles and equipment: Vehicles and equipment are stated at cost less a provision for depreciation. Depreciation is provided on cost over the following periods in order to write off each asset over its estimated useful life:

| | |
|-----------|-----------------------|
| Equipment | 4 years straight line |
| Vehicles | 4 years straight line |

Churches and schools

The churches have belonged to the Trust for many years and details of their original cost are not available. All are functioning churches, and as such are neither readily marketable nor can be reliably valued. They are excluded from the balance sheet, as permitted by SORP 2005 paragraph 293.

Heritage assets

The Trust also holds works of art, book collections, and religious artefacts which currently serve the work of the Trust, but which have been excluded from the balance sheet. A market valuation for such assets is uncertain and, in any case, available only at an expense that appears to the Trustees to be out of proportion to any enhancement of the disclosure properly required in these accounts.

Investments

Investment properties are revalued at open market value annually on 30 September by Youngs RPS, Chartered Surveyors. Listed investments are stated at market value. Market value is obtained by taking the mid-market price at 30 September.

Realised and unrealised gains (or losses) are credited (or debited) to the Statement of Financial Activities in the year in which they arise.

Programme Related Investments

These are shown on the balance sheet at cost. Any gain or loss arising from disposal or impairment is credited or charged to the Statement of Financial Activities.

Stock

Stock is measured at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liquid resources

Liquid resources are represented by short term deposits which require at least one day's notice to be withdrawn without penalty.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event

that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

Contributions to employees' personal pension defined contribution schemes are recognised in the statement of financial activities in the year in which they are payable to the scheme.

The Trust's independent schools make contributions to the Teachers' Superannuation Scheme, which is a defined benefit scheme. The scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the charity.

Fund accounting

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

The designated funds are monies set aside out of general funds and designated for specific purposes by the trustees.

The general fund comprises those monies which may be used towards meeting the charitable objectives of the Society at the discretion of the Trustees.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

I Donations and legacies

| | Unrestricted Funds £'000 | Restricted Funds £'000 | Total 2017 £'000 | Total 2016 £'000 |
|--|--------------------------------|------------------------------|------------------------|------------------------|
| Donations and gifts | 1,800 | 861 | 2,661 | 2,355 |
| Legacies | 724 | 126 | 850 | 490 |
| Grants received | 148 | 62 | 210 | 27 |
| Covenanted salaries and pensions (see below) | 539 | 11 | 550 | 582 |
| | 3,211 | 1,060 | 4,271 | 3,454 |

Covenanted salaries and pensions represent salaries and pensions of members of the Society payable to the Trust under deeds of covenant or Gift aid declarations.

2 School fees and other educational income

| | Unrestricted Funds £'000 | Restricted Funds £'000 | Total 2017 £'000 | Total 2016 £'000 |
|---|--------------------------------|------------------------------|------------------------|------------------------|
| Gross school fees receivable | 9,655 | - | 9,655 | 9,309 |
| Less: Total bursaries, grants and allocations | (455) | - | (455) | (471) |
| Net school fees receivable | 9,200 | - | 9,200 | 8,838 |
| School activities and trips | 127 | - | 127 | 114 |
| | 9,327 | - | 9,327 | 8,952 |

3 Trading income

| | 2017 £'000 | 2016 £'000 |
|--------------------------------|---------------|---------------|
| Trading income | 58 | 57 |
| Income from trading subsidiary | 167 | 170 |
| | 225 | 227 |

The Trust has one wholly owned trading subsidiary St John's Beaumont Development Company Limited which is incorporated in England and Wales (Registration number 03355298). This company exists principally to hire out the leisure and conference facilities at one of the Trust's two schools. A summary of its trading results is shown below. Audited accounts have been filed with the Registrar of Companies.

| St John's Beaumont Development Company Limited | | |
|---|------------|------------|
| Turnover | 167 | 170 |
| Cost of sales | (32) | (34) |
| Gross profit | 135 | 136 |
| Administrative costs | (104) | (107) |
| Net profit | 31 | 29 |
| Gift aid | (31) | (29) |
| Net assets at 30 September | - | - |

All profits generated by the company are gift-aided to the charity.

4 Other activities for generating funds

| | Unrestricted Funds £'000 | Restricted Funds £'000 | Total 2017 £'000 | Total 2016 £'000 |
|-----------------------------------|--------------------------------|------------------------------|------------------------|------------------------|
| Sale of publications | 62 | - | 62 | 69 |
| Lettings of functional properties | 88 | - | 88 | 89 |
| Gain on foreign exchange | - | - | - | 89 |
| Miscellaneous | 370 | 9 | 379 | 76 |
| | 520 | 9 | 529 | 323 |

5 Investment income

| | Total 2017 £'000 | Total 2016 £'000 |
|---------------------------|------------------------|------------------------|
| Listed investments | | |
| Fixed interest stock | 732 | 2,359 |
| Equities | | |
| UK | 3,021 | 2,242 |
| Europe | 1,126 | 850 |
| North America | 2,503 | 1,919 |
| Other | 581 | 355 |
| | 7,963 | 7,725 |
| Interest receivable | 247 | 220 |
| Rental income | 2,042 | 2,171 |
| Property funds | 1,551 | 1,426 |
| | 11,803 | 11,542 |

All rental income is generated from investment properties within the United Kingdom and all interest is from United Kingdom loans and deposits. Property fund income represents dividends received from money held in Property Fund Income units.

6 Raising funds

| | Unrestricted Funds £'000 | Restricted Funds £'000 | Total 2017 £'000 | Total 2016 £'000 |
|--|--------------------------------|------------------------------|------------------------|------------------------|
| Trading expenses | 175 | 2 | 177 | 214 |
| Financing costs | 82 | - | 82 | 86 |
| Estate management fees | 128 | - | 128 | 131 |
| Premises costs for investment property | 234 | - | 234 | 253 |
| Investment management fees | 1,743 | - | 1,743 | 1,395 |
| Fundraising costs | 384 | 55 | 439 | 371 |
| Legal and professional fees | 22 | - | 22 | 5 |
| | 2,768 | 57 | 2,825 | 2,455 |

7 Charitable activities

| | Direct Costs £'000 | Support Costs £'000 | Grants £'000 | Total 2017 £'000 | Total 2016 £'000 |
|--|-----------------------|---------------------------|-----------------|------------------------|------------------------|
| Pastoral ministry | 16 | 527 | 91 | 634 | 421 |
| Education | 4,849 | 4,607 | 20,231 | 29,687 | 12,346 |
| Formation | - | 1,775 | 2,382 | 4,157 | 4,200 |
| Social justice and the relief of poverty | - | 433 | 318 | 751 | 429 |
| Care of infirm and elderly members | 2,823 | 765 | - | 3,588 | 3,760 |
| Spirituality and online ministry | 807 | 1,212 | 46 | 2,065 | 2,146 |
| Jesuit work overseas | 288 | 449 | 2,532 | 3,269 | 3,166 |
| | 8,783 | 9,768 | 25,600 | 44,151 | 26,468 |
| | | note 7a | note 7b | | |

Included within costs of charitable activities are governance cost of £60,000 (2016 – £64,000) which include fees to auditors of £53,000 (2016 – £52,000) and trustees' expenses including meeting expenses and insurance costs of £6,750 (2016 – £12,155).

7a Support costs

| | General Admin. £'000 | Premises £'000 | Other £'000 | Total 2017 £'000 | Total 2016 £'000 |
|--|----------------------------|-------------------|----------------|------------------------|------------------------|
| Pastoral ministry | - | 527 | - | 527 | 355 |
| Education | 1,563 | 1,903 | 1,141 | 4,607 | 4,300 |
| Formation | 291 | 250 | 1,234 | 1,775 | 1,552 |
| Social justice and the relief of poverty | 172 | 96 | 165 | 433 | 336 |
| Care of infirm and elderly members | 456 | 309 | - | 765 | 1,029 |
| Spirituality and online ministry | 438 | 482 | 292 | 1,212 | 1,309 |
| Jesuit work overseas | 357 | 85 | 7 | 449 | 477 |
| | 3,277 | 3,652 | 2,839 | 9,768 | 9,358 |

General administration includes costs which are incurred directly in undertaking the activity. Central costs (41%) which are not separately identifiable as belonging to a particular activity are allocated on a pro rata basis to total activity costs. Premises costs include building maintenance, insurance, utilities and depreciation. Costs relating to common buildings (19%) are allocated on a pro rata basis to total activity costs. Other costs including welfare and catering, are allocated directly to the activities for which they relate. Common costs (95%) which are not separately identifiable as belonging to a particular activity are allocated on a pro rata basis to total activity costs.

7b Grants

| | £'000 | £'000 |
|---|--------|---------------|
| Pastoral ministry | | |
| Various Jesuit-led Parishes | 91 | |
| | | 91 |
| Education | | |
| Heythrop College | 18,677 | |
| St Ignatius College, Enfield | 1,528 | |
| Other grants | 26 | |
| | | 20,231 |
| Formation | | |
| Worldwide Society | 676 | |
| Other Jesuit Provinces | 687 | |
| Catholic Trust for England & Wales | 800 | |
| Other | 219 | |
| | | 2,382 |
| Social justice and the relief of poverty | | |
| Grants to groups | 86 | |
| Grants to individuals | 232 | |
| | | 318 |
| Spirituality and online ministry | | |
| Grants to groups / individuals | 46 | |
| | | 46 |
| Jesuit work overseas | | |
| Zimbabwe Province, Society of Jesus | 586 | |
| Guyana Region, Society of Jesus | 591 | |
| South Africa Region, Society of Jesus | 328 | |
| Harare Diocese, Zimbabwe | 114 | |
| Other Jesuit Provinces | 74 | |
| Other various grants overseas | 839 | |
| | | 2,532 |
| Total grants payable | | 25,600 |

8 Net income

This is stated after charging:

| | Total 2017 £'000 | Total 2016 £'000 |
|--|------------------------|------------------------|
| Auditors' remuneration (excluding VAT) | | |
| Audit fees | | |
| Trust auditors | 33 | 31 |
| Other auditors | 20 | 21 |
| Depreciation (note 11) | 1,354 | 1,184 |

9 Staff costs and trustees' remuneration and costs

9a Staff costs

| | Total 2017 £'000 | Total 2016 £'000 |
|---|--------------------------------|--------------------------------|
| Wages and salaries | 7,097 | 6,765 |
| Termination payments | 1 | 10 |
| Social security costs | 705 | 661 |
| Pension contributions | 613 | 629 |
| | 8,416 | 8,065 |
| | | |
| Total employment costs of key management personnel (included above) | 575 | 548 |
| | | |
| | 2017 Number of employees | 2016 Number of employees |
| Teaching staff | 127 | 111 |
| Administration and domestic staff | 232 | 132 |
| | 359 | 243 |

The number of employees who earned £60,000 per annum or more (including taxable benefits but excluding employer's pension contributions) during the year was as follows:

| | 2017 | 2016 |
|--------------------|------|------|
| £60,001 - £70,000 | 3 | 2 |
| £70,001 - £80,000 | 1 | 3 |
| £80,001 - £90,000 | 2 | 1 |
| £90,001 - £100,000 | - | 1 |
| £100,000 + | 1 | - |

Pension contributions are paid in respect of the seven employees above, who are paid in excess of £60,000. In respect of three of the employees, contributions are made into the Teachers' Superannuation Scheme, a defined benefit scheme. In the case of the other four employees, contributions are made into a defined contribution scheme. The total contributions made were £39,007 (2016 - £28,617) into the Teachers' Superannuation Scheme and £22,279 (2016 - £30,755) into the defined contribution scheme.

9b Trustees' remuneration and costs

As members of the Society, the trustees' living and personal expenses during the year were borne by the Trust. There were no meeting expenses incurred this year (2016 - £5,000). No remuneration for services were paid to the trustees (2016 - Nil).

With authority from the Charity Commission, the Trust has purchased insurance to protect the Trust from any loss arising from the neglect or defaults of its trustees, employees and agents and to indemnify the trustees or other officers against the consequences of any neglect or default on their part. The insurance premium paid by the charity during the year totalled £6,750 (2016 - £7,155) and provides cover of up to a maximum of £5 million (2016 - £5 million).

10 Taxation

The 1921 and 1929 Trusts of the Society of Jesus in Great Britain and the Society of Jesus Charitable Trust are registered charities and are not liable for income tax or capital gains tax on income and gains derived from their charitable activities, as they fall within the various exemptions available to registered charities.

11 Tangible fixed assets

| | Freehold Functional Land and Buildings £'000 | Vehicles and Equipment £'000 | Total £'000 |
|-------------------------------|--|---------------------------------------|----------------|
| At cost or valuation | | | |
| At 1 October 2016 | 91,200 | 2,013 | 93,213 |
| Adjustment to gross-up assets | - | 438 | 438 |
| At 1 October 2016 restated | 91,200 | 2,451 | 93,651 |
| Additions at cost | 573 | 365 | 938 |
| Disposals | - | (24) | (24) |
| At 30 September 2017 | 91,773 | 2,792 | 94,565 |
| Depreciation | | | |
| At 1 October 2016 | 14,121 | 1,010 | 15,131 |
| Adjustment to gross-up assets | - | 438 | 438 |
| At 1 October 2016 restated | 14,121 | 1,448 | 15,569 |
| Charge for the year | 1,088 | 266 | 1,354 |
| Disposals | - | (24) | (24) |
| At 30 September 2017 | 15,209 | 1,690 | 16,899 |
| Net book value | | | |
| At 30 September 2017 | 76,564 | 1,102 | 77,666 |
| At 30 September 2016 | 77,079 | 1,003 | 78,082 |

The Trustees believe that the carrying value of the freehold land and buildings at 30 September 2017 is an estimate of the current value of the assets. A full valuation of freehold property assets (excluding heritage assets) was undertaken by Stanton Mortimer providing a valuation as at 30 September 2001 on the basis of depreciated replacement cost. During the year, the Trustees reviewed this valuation and considered it to be still appropriate.

The adjustment to gross-up assets is in respect of one of the schools' assets, previously shown at net book value.

Historic costs of all of the properties are not readily available. Where they are not available, historic costs have been taken as nil for the purposes of calculating the gains shown. All other assets are stated at cost less a provision for depreciation.

12 Churches

The Trust is the legal owner of the following properties which are not valued for the purposes of these accounts.

| | |
|-------------------------|---|
| Boscombe | Corpus Christi Church |
| Edinburgh | Sacred Heart Church |
| Mayfair, London | Farm Street Church |
| Manchester | Holy Name Church |
| Preston | St Wilfrid's Church, Presbytery and Parish Hall |
| Stamford Hill, London | St Ignatius Church |
| Wimbledon, London | Sacred Heart Church |
| Sheffield | Church of the Immaculate Conception (Spinkhill) |
| Hurst Green, Lancashire | St Peter's Church (Stonyhurst) |

The churches have belonged to the Trust for many years and details of their original cost are not available. All are functioning churches and as such are neither readily marketable nor can be reliably valued and are therefore excluded from the balance sheet.

The Trust also holds works of art, book collections and religious artefacts which currently serve the work of the Trust, but which have been excluded from the balance sheet. A market valuation for such assets is uncertain and, in any case, available only at an expense that appears to the Trustees to be out of proportion to any enhancement of the disclosure properly required in these accounts.

The properties in total (including investment properties) are currently insured for a value of £496,122,000, while the net book value of these properties held by the Society at the year end was £123,211,000.

13 Investments

| | Total 2017 £'000 | Total 2016 £'000 |
|-------------------------------------|------------------------|------------------------|
| Market value at 1 October | 410,286 | 359,611 |
| Less: disposal proceeds | (105,178) | (66,593) |
| Add: additions at cost | 109,855 | 66,433 |
| Net other movements | (6,339) | (752) |
| Net investment gains | 37,882 | 51,587 |
| Market value at 30 September | 446,506 | 410,286 |

Investments held at 30 September comprised the following:

| | | |
|---|----------------|----------------|
| Listed investments: | | |
| Equities | | |
| UK | 143,655 | 111,607 |
| Europe | 59,094 | 43,840 |
| North America | 124,035 | 100,127 |
| Other | 25,001 | 18,694 |
| | 351,785 | 274,268 |
| Property Fund units | 35,038 | 30,244 |
| Fixed interest | - | 46,388 |
| Market value of listed investments | 386,823 | 350,900 |
| UK investment properties | 46,647 | 47,832 |
| Cash balances held by investment managers | 13,036 | 11,554 |
| | 446,506 | 410,286 |

14 Programme related investment

| | Total 2017 £'000 | Total 2016 £'000 |
|--------------------------|------------------------|------------------------|
| 23-24a Kensington Square | - | 40,900 |

The above property was purchased by the 1929 Trust in February 2009 for use by Heythrop College as a higher educational centre in Kensington, London for the promotion of the Roman Catholic faith. Following the announcement by the Governors of the College to close the College, the property was sold with deferred payment terms.

The property investment was treated as a programme related investment and not as an investment property as no income was generated through the ownership of the property with only a peppercorn rent being chargeable to Heythrop College.

The net gain on the sale of this property is included in 'Other Income' and amounted to £39,704,000.

15 Debtors

| | Total 2017 £'000 | Total 2016 £'000 |
|---|------------------------|------------------------|
| Amounts falling due after more than one year | | |
| Long-term loan (see below) | 2,930 | 1,780 |
| Other debtors (see below) | 55,343 | - |
| | 58,273 | 1,780 |

A loan of £2,930,000 has been made to Mount St Mary's College (a school transferred to a separate trust in 2007). This loan is repayable over a 15 year period on a quarterly basis with the first instalment beginning 30 November 2019. The loan will incur interest at 1.5% points above base rate and is due for repayment by 31 May 2034. The loan is secured by a first legal mortgage over the freehold property of the College.

Other debtors include deferred payments owed to the Society by the purchaser of the programme related investment property at 23-24a Kensington Square, London, site of Heythrop College. The Society has a charge over the property as security.

| | | |
|--|--------------|--------------|
| Amount falling due within one year | | |
| School fees and other educational services | 73 | 89 |
| Accrued investment income | 69 | 304 |
| Prepayments and accrued income | 456 | 217 |
| Other debtors | 4,521 | 473 |
| | 5,119 | 1,083 |

16 Short Term Deposits

| | Total 2017 £'000 | Total 2016 £'000 |
|---------------------|------------------------|------------------------|
| Short term deposits | 31,298 | 12,779 |

17 Creditors: Amounts falling due within one year

| | Total 2017 £'000 | Total 2016 £'000 |
|---|------------------------|------------------------|
| Bank overdrafts and loans | 195 | 199 |
| School fees and other educational charges | 1,117 | 1,005 |
| Taxation and social security | 152 | 159 |
| Held on behalf of other Jesuit Provinces and projects | 8,014 | 7,566 |
| Grants committed (see below) | 21,292 | 2,416 |
| Expense creditors, accruals and other | 2,027 | 2,081 |
| | 32,797 | 13,426 |

Grants committed include grants to Heythrop College to ensure a smooth teach-out and closure, including amounts to cover redundancy costs and pension liabilities.

18 Creditors: Amounts falling due after more than one year

| | Total 2017 £'000 | Total 2016 £'000 |
|---|------------------------|------------------------|
| Bank loans (see below) | | |
| Due within two to five years | 781 | 781 |
| Due after more than five years | 895 | 686 |
| | 1,676 | 1,467 |
| School fees and other educational charges | 601 | 372 |
| | 2,277 | 1,839 |

Donhead School has two HSBC bank loans. The first loan was taken out in 2011 for £800,000 at an interest rate of 2% points above base rate. The loan will be fully repaid by November 2025. The second loan was in respect of building works. By the end of the year, £1,382,939 had been drawn-down. The loan will incur interest at 2.1% points above base rate and is due for repayment by 2029.

The loans are secured by a first legal mortgage over the freehold property and by a guarantee of £240,000 given by the Trustees for Roman Catholic Purposes Registered to HSBC Bank.

19 Restricted funds

| | At 1 Oct 2016 £'000 | Income £'000 | Expenditure £'000 | Gains £'000 | Transfers between funds £'000 | At 30 Sept 2017 £'000 |
|----------------------------|------------------------------|-----------------|----------------------|----------------|--|--------------------------------|
| Beaumont Educational Trust | 275 | 8 | (7) | 7 | - | 283 |
| Guyana | 13,394 | 361 | (592) | 1,103 | 48 | 14,314 |
| Harare | 12,179 | 453 | (115) | 955 | - | 13,472 |
| Mission funds | 3,713 | 899 | (1,281) | - | 57 | 3,388 |
| South Africa | 12,195 | 341 | (352) | 1,021 | - | 13,205 |
| Von Hugel | 5 | - | - | - | - | 5 |
| Young Priests (Osterley) | 52,572 | 1,422 | (984) | 4,330 | - | 57,340 |
| Zimbabwe | 35,218 | 961 | (789) | 2,937 | - | 38,327 |
| Other restricted funds | 865 | 23 | (9) | 15 | - | 894 |
| | 130,416 | 4,468 | (4,129) | 10,368 | 105 | 141,228 |

19 Restricted funds (continued)

Restricted funds are subject to specific conditions imposed by the donors.

- ◆ The Beaumont Educational Trust exists to provide financial assistance for the education of boys and young men, especially those who have a connection with the former Beaumont College, a Jesuit establishment. It is a separate charity, registered no. 309142, the trustees of which are Trustees for Roman Catholic Purposes Registered.
- ◆ The Guyana fund exists to support the works of the Guyana Region of the Society of Jesus. This is for the purpose of education, the relief of poverty and the promotion of religion.
- ◆ The Harare fund exists to support the works of the Roman Catholic archdiocese of Harare in the Zimbabwe region of the Society of Jesus. This is for the purposes of education, the relief of poverty and the promotion of religion.
- ◆ Mission funds promote missionary works in overseas countries by making grants to Christian missions, especially those of the Society of Jesus.
- ◆ The South Africa fund exists to support the South African Region of the Society of Jesus. This is for the purposes of education, the relief of poverty and the promotion of religion.
- ◆ The Von Hugel fund exists for the advancement of the Roman Catholic religion in the area of the Roman Catholic parishes of Boscombe and Iford near Bournemouth. These funds were part of a separate charity, registered no. 278966, but are now subject to a Uniting Direction and the charity is therefore accounted for as part of the Society of Jesus.
- ◆ The Young Priests (Osterley) fund exists to encourage and support candidates for priesthood.
- ◆ The Zimbabwe fund exists to support the Zimbabwe Province of the Society of Jesus. This is for the purposes of education, the relief of poverty and the promotion of religion.
- ◆ Other restricted funds represent one-off donations given for a number of specific purposes.

20 Unrestricted Funds

| | At 1 Oct 2016 £'000 | Income £'000 | Expenditure £'000 | Gains/ (Losses) £'000 | Transfers between funds £'000 | At 30 Sept 2017 £'000 |
|----------------------------|------------------------------|-----------------|----------------------|-----------------------------|--|--------------------------------|
| General funds | 1,474 | 1,207 | (4,197) | 4,000 | - | 2,484 |
| Designated funds (note 21) | 403,217 | 60,383 | (38,650) | 23,514 | (105) | 448,359 |
| | 404,691 | 61,590 | (42,847) | 27,514 | (105) | 450,843 |

21 Designated funds

Included within the unrestricted funds are designated funds totalling £448,359,000. These are amounts which have been set aside for specific purposes by the trustees and are as follows:

| | At 1 Oct 2016 £'000 | Income £'000 | Expenditure £'000 | Gains/ (Losses) £'000 | Transfers between funds £'000 | At 30 Sept 2017 £'000 |
|---|------------------------------|-----------------|----------------------|-----------------------------|--|--------------------------------|
| Foundations | 37,817 | 878 | (2,418) | 3,248 | - | 39,525 |
| Apostolic Works | 84,691 | 1,474 | (1,559) | 4,480 | - | 89,086 |
| Formation | 125,473 | 2,421 | (1,893) | 9,316 | - | 135,317 |
| Old Age | 71,387 | 2,426 | (2,636) | 5,320 | (48) | 76,449 |
| Bellarmino | 41,805 | 40,016 | (18,717) | 511 | - | 63,615 |
| Personnel support and training | 8,503 | 208 | (25) | 631 | - | 9,317 |
| Jesuit Development | 769 | 16 | (14) | 46 | - | 817 |
| Jesuit Communities | 17,177 | - | (261) | - | - | 16,916 |
| Local Trusts | 2,309 | 5 | - | - | - | 2,314 |
| Sundry educational funds | 11,084 | 12,035 | (10,593) | - | (57) | 12,469 |
| Society of Jesus Charitable Trust (1990 Trust) | 32 | 904 | (534) | (38) | - | 364 |
| Allocated investment gains | 2,170 | - | - | - | - | 2,170 |
| | 403,217 | 60,383 | (38,650) | 23,514 | (105) | 448,359 |

- ◆ The Foundations fund represents the net assets designated for use by the Society's various schools and other foundations, including the net book value of freehold land and buildings. Without the properties the Society would be unable to fulfil many of its charitable objectives. The value of the properties is not readily realisable and freehold land and buildings have therefore been set aside by the trustees in a designated fund.
- ◆ The Apostolic Works fund is used to promote and support the works of the Jesuits in Britain.
- ◆ The Formation fund exists for the education and training of members of the Jesuits in Britain and the Worldwide Society.
- ◆ The Old Age fund is for the care of the elderly and sick members of the Jesuits in Britain.
- ◆ The Bellarmine Fund has been used in recent years primarily for the support of Heythrop College, but it is not designated solely for that purpose, being for other similar theological educational activities.
- ◆ The Personnel support and training fund exists to develop and train lay people who have shown commitment to the work of the trust, especially in Ignatian formation.
- ◆ The Jesuit Development fund receives a small number of covenanted donations for various projects of the Jesuits in Britain.
- ◆ The Jesuit Communities fund represents the net book value of freehold land and building used by our various communities.
- ◆ The Local Trusts fund has been established to provide for the intended endowment of two independent schools.
- ◆ Sundry educational funds are used to assist the payment of school expenses.
- ◆ The Society of Jesus Charitable Trust fund exists to further the promotion of charitable work for the time being carried out by the Society of Jesus. This usually consists of making grants for the promotion of religion and educational purposes.
- ◆ Allocated investment gains – a designated fund has been created for those Jesuit Works which hold investment funds in order to stabilise their income from year to year.

22 Analysis of Net Assets between funds

| | Unrestricted Funds | | Restricted Funds £'000 | Total 2017 £'000 |
|--|------------------------|---------------------------|---------------------------|------------------------|
| | General Funds £'000 | Designated Funds £'000 | | |
| Fund balances at 30 September are represented by: | | | | |
| Tangible fixed assets | - | 77,661 | 5 | 77,666 |
| Investments | - | 303,250 | 143,256 | 446,506 |
| Net current assets | 2,484 | 69,725 | (2,033) | 70,176 |
| Creditors: amounts falling due after more than one year | - | (2,277) | - | (2,277) |
| Total net assets | 2,484 | 448,359 | 141,228 | 592,071 |

23 Pension commitments

Retirement benefits for teaching staff of the Trust are provided by defined benefit schemes which are funded by contributions from the Society's schools and the employees to the Teachers' Pension Scheme ("the TPS").

Contributions to the defined benefit schemes are charged in the Statement of Financial Activities so as to spread the cost of the pensions over the employees' working lives with the schools. This amounted to £384,216 (2016 - £370,160) payable to the TPS.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary's Department. The latest actuarial valuation of the TPS was prepared as at 31 March 2012 and the valuation report, which was published in June 2014, confirmed an employer contribution rate for the TPS of 16.4% from 1 September 2016. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 16.48%.

This employer rate will be payable until the outcome of the next actuarial valuation, which is due to be prepared as at 31 March 2017, with any resulting changes to the employer rate expected to take effect from 1 April 2019. This valuation will also determine the opening balance of the cost cap fund and provide an analysis of the cost cap as required by the Public Service Pensions Act 2013.

The Society of Jesus Trust also makes contributions to defined contribution schemes for the benefit of its employees. This amounted to £229,017 (2016 - £259,331).

24 Connected charities and related parties

The Trustees for Roman Catholic Purposes Registered is also the trustee for the Society of Jesus Charitable Trust (1990 Trust - registered charity no. 803659).

The 1990 Trust uses the same principal office and has objects similar to many of those of the 1921 and 1929 Trusts. It is funded from the 1921 and 1929 Trusts by loans, and the amount due from the 1990 Trust at 30 September is £27,937,012 (2016 - £27,867,343).

25 Financial commitments

| | Total 2017 £'000 | Total 2016 £'000 |
|--|------------------------|------------------------|
| The total commitments in respect of operating leases are as follows: | | |
| Due within one year | 61 | 70 |
| Due within two to five years | 85 | 126 |
| | 146 | 196 |

26 Capital commitments

There were no capital commitments at the end of the year (2016 – £120,000).

27 Contingent assets

Contingent assets have arisen from the transfers of schools to separate charitable assets.

On 1 September 2009 Stonyhurst College and its trading subsidiary Stonyhurst College Development Limited were transferred to a separate charitable trust. Included in the transfer were buildings valued at £18,100,000, a £4,000,000 transfer of restricted funds and a £21,700,000 cash transfer. This cash transfer was made with a condition that £16,000,000 remains in the Balance Sheet of Stonyhurst New Trust and is a contingent asset repayable to The Society of Jesus if the activities of Stonyhurst College change.

£1,800,000 is also held by Mount St Mary's College (a school transferred to a separate trust in 2007) and is repayable to The Society of Jesus in certain circumstances, such as closure.

28 Ultimate control

The Declaration of Trust dated 20 March 1929 provides that new trustees shall be appointed by resolution of the existing trustees and therefore, in the opinion of the trustees, the trustees are the ultimate controlling party.

29 Prior year comparatives by fund

| | Unrestricted Funds 2016 £'000 | Restricted Funds 2016 £'000 | Total 2016 £'000 |
|---|--|--------------------------------------|------------------------|
| Income from: | | | |
| Donations and legacies | 2,267 | 1,187 | 3,454 |
| Charitable activities: | | | |
| School fees and other educational income | 8,952 | - | 8,952 |
| Other trading activities: | | | |
| Trading income | 227 | - | 227 |
| Other activities for generating funds | 293 | 30 | 323 |
| Investments | 8,212 | 3,330 | 11,542 |
| Other | 141 | - | 141 |
| Total income | 20,092 | 4,547 | 24,639 |
| Expenditure on: | | | |
| Raising funds | 2,401 | 54 | 2,455 |
| Charitable activities: | | | |
| Pastoral ministry | 386 | 35 | 421 |
| Education | 12,291 | 55 | 12,346 |
| Formation | 2,785 | 1,415 | 4,200 |
| Social justice and the relief of poverty | 429 | - | 429 |
| Care of infirm and elderly members | 3,760 | - | 3,760 |
| Spirituality and online media | 2,146 | - | 2,146 |
| Jesuit work overseas | 336 | 2,830 | 3,166 |
| Total expenditure | 24,534 | 4,389 | 28,923 |
| Net (expenditure) / income before gains on investments | (4,442) | 158 | (4,284) |
| Net gains on investments | 36,250 | 15,337 | 51,587 |
| Net income | 31,808 | 15,495 | 47,303 |
| Transfers between funds | (160) | 160 | - |
| Net movement in funds | 31,648 | 15,655 | 47,303 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 373,043 | 114,761 | 487,804 |
| Total funds carried forward | 404,691 | 130,416 | 535,107 |

30 Prior year summary of movement in funds

| Restricted funds | At 1 Oct 2015 £'000 | Income £'000 | Expenditure £'000 | Gains/ (Losses) £'000 | Transfers between funds £'000 | At 30 Sept 2016 £'000 |
|----------------------------|--|-------------------------|------------------------------|--------------------------------------|--|--|
| Beaumont Educational Trust | 253 | 8 | - | 14 | - | 275 |
| Guyana | 11,613 | 353 | (260) | 1,640 | 48 | 13,394 |
| Harare | 10,644 | 308 | (193) | 1,420 | - | 12,179 |
| Mission funds | 3,863 | 1,075 | (1,337) | - | 112 | 3,713 |
| South Africa | 10,689 | 326 | (338) | 1,518 | - | 12,195 |
| Von Hugel | 5 | - | - | - | - | 5 |
| Young Priests (Osterley) | 46,193 | 1,396 | (1,456) | 6,439 | - | 52,572 |
| Zimbabwe | 30,692 | 1,071 | (796) | 4,251 | - | 35,218 |
| Other restricted donors | 809 | 10 | (9) | 55 | - | 865 |
| | 114,761 | 4,547 | (4,389) | 15,337 | 160 | 130,416 |


| Unrestricted Funds | At 1 Oct 2015 £'000 | Income £'000 | Expenditure £'000 | Gains/ (Losses) £'000 | Transfers between funds £'000 | At 30 Sept 2016 £'000 |
|---------------------------|--|-------------------------|------------------------------|--------------------------------------|--|--|
| General funds | 1,835 | 1,338 | (3,759) | 2,060 | - | 1,474 |
| Designated funds | 371,208 | 18,754 | (20,775) | 34,190 | (160) | 403,217 |
| | 373,043 | 20,092 | (24,534) | 36,250 | (160) | 404,691 |

| Designated funds | At 1 Oct 2015 £'000 | Income £'000 | Expenditure £'000 | Gains/ (Losses) £'000 | Transfers between funds £'000 | At 30 Sept 2016 £'000 |
|---|--|-------------------------|------------------------------|--------------------------------------|--|--|
| Foundations | 34,391 | 899 | (2,273) | 4,949 | (149) | 37,817 |
| Apostolic Works | 78,416 | 1,333 | (1,443) | 6,325 | 60 | 84,691 |
| Formation | 111,175 | 2,263 | (1,609) | 13,644 | - | 125,473 |
| Old Age | 64,052 | 2,386 | (2,955) | 7,952 | (48) | 71,387 |
| Bellarmino | 42,770 | 211 | (1,382) | 206 | - | 41,805 |
| Personnel support and training | 7,369 | 205 | (24) | 953 | - | 8,503 |
| Jesuit Development | 706 | 17 | (22) | 68 | - | 769 |
| Jesuit Communities | 17,439 | - | (262) | - | - | 17,177 |
| Local Trusts | 2,301 | 8 | - | - | - | 2,309 |
| Sundry educational funds | 10,387 | 10,870 | (10,061) | - | (112) | 11,084 |
| Society of Jesus Charitable Trust (1990 Trust) | 32 | 562 | (744) | 93 | 89 | 32 |
| Allocated investment gains | 2,170 | - | - | - | - | 2,170 |
| | 371,208 | 18,754 | (20,775) | 34,190 | (160) | 403,217 |



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