

Registered in England Number 3989364

**COMPANY LIMITED BY GUARANTEE  
AND NOT HAVING A SHARE CAPITAL**

**WOODCOTE CHARITABLE ASSOCIATION**

**FINANCIAL STATEMENTS AND REPORTS FOR  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

# WOODCOTE CHARITABLE ASSOCIATION

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## **WOODCOTE CHARITABLE ASSOCIATION**

### **TRUSTEES' REPORT FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

The Woodcote Charitable Association, a Company Limited by Guarantee, is registered with the Charity Commission (registered charity number 1080742) and constituted by a Deed of Trust, and with Companies House (registered company number 3986934) with Memorandum and Articles of Association dated 10th May 2000.

The Trustees have paid due regard to the activities which are for the public benefit and are as stated by the objectives of the charity which are to promote any charitable purposes for the benefit of the community in the Parish of Woodcote and the immediate surrounds thereof, and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness, and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the said inhabitants.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

The main fundraising event of the Association throughout the year was the staging of the 55th year of the Woodcote Rally on 7th, 8th and 9th July 2017. Despite the loss of a separate car parking field and a consequent different but more compact layout of the Rally field, nevertheless it attracted a larger attendance by members of the public than in previous years together with large numbers of entrants in all classes of vehicles. As a result of the surplus of income over expenditure and a review of the general reserve fund, the Trustees decided to make available a charitable donation of £24,500 to local organisations, which meant that the total donated by the Woodcote Charitable Association since its inception came to £481,000. A list of the recipients and amounts can be found in the Notes to the Accounts.

During the year, the Trustees continued to manage the Woodcote Charitable Association through bi-monthly Trustee Meetings where, among other matters, the Trustees set a budget for the Woodcote Rally, monitor expenditure against budget, approve any single item of expenditure over £1,000, and ensure adequate health and safety plans are in place for the Woodcote Rally.

The Trustees wish to record their thanks to the members of the Rally Committee together with the team of volunteers for their dedication and enthusiasm in staging the 2017 Woodcote Rally. The Trustees reported at the end of last year that a number of members had decided to retire from the Committee due to pressures of work and family commitments. We are pleased to say that following a recruitment campaign at the beginning of 2017, we have been able to replace them with a number of new and enthusiastic volunteers.

## WOODCOTE CHARITABLE ASSOCIATION

### TRUSTEES' REPORT FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2017 (cont)

The Trustees decided that the tasks and duties of the Rally Director were too time consuming for one volunteer and consequently created a new structure for the Rally Committee which devolves some of the Rally Director tasks to a Daytime Operations Manager and an Evening Operations Manager. At the end of the year, the Trustees were confident that these roles would be filled before planning for the 2018 Rally starts.

At the 2017 Annual General Meeting of the Woodcote Charitable Association held on 26th April 2017, Mr Roger Temple, Mr George Noble, Mr Graham Waite and Mr Martin Allwright retired from the board of Trustees by rotation and were all re-elected as Trustees.

The date for the 56th Woodcote Rally has been set for 13th, 14th, and 15th July 2018.

The Charitable Association is administered by a Board of Trustees comprising:

<i>Name</i>	<i>Position held</i>
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Peter Solomons	Chair
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Martin Ralph Jeffery	Treasurer
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Martin Richard Allwright

Nicholas James Bartholomew

Geoffrey William Capes

Bruce Jones

Martin Joseph Maddock

George Henry Noble

Roger John Temple

Graham Chard Waite

#### Secretary to the Board of Trustees

Mrs Joanne Green

#### Registered Office

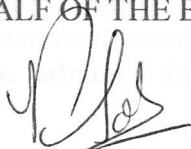
5 Grimmer Way

Woodcote

Reading

RG8 0SN

ON BEHALF OF THE BOARD OF TRUSTEES



P Solomons – Chairman

.....28/4..... 2018  
Date

## **WOODCOTE CHARITABLE ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WOODCOTE CHARITABLE ASSOCIATION FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

I report on the accounts of the Trust for the year ended 31 December 2017, which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The trustees (some of whom are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respects the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006, and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Hickman  
Chartered Taxation Adviser, CTA  
Shortridge House  
Bere Court Road  
Pangbourne, Reading, RG8 8JT

22<sup>nd</sup> April 2018

**WOODCOTE CHARITABLE ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT (GENERAL PURPOSE FUND)  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

	Notes	2017 £	2016 £
<b>INCOME</b>			
Trade Stand Concessions, Entrance Fees, Donations and General Income		71,375	64,864
<b>OTHER INCOME</b>			
Bank Interest		47	127
<b>TOTAL INCOME</b>		<u>71,422</u>	<u>64,991</u>
<b>DIRECT EXPENDITURE</b>			
General Field Expenses		26,874	27,584
Subscriptions and Insurances		1,735	2,029
Special Events		11,040	13,070
Advertising and Printing		5,117	4,762
Sundry Expenses		1,964	1,744
Depreciation	2	839	979
Souvenir Stock Revaluation		311	253
		<u>47,880</u>	<u>50,421</u>
<b>NET INCOME/(DEFICIT) for year to date</b>		23,542	14,570
<b>Less CHARITABLE DONATIONS made during the year</b>	3	24,500	15,000
<b>SURPLUS/DEFICIT for year to date</b>		<u>(958)</u>	<u>(430)</u>
<b>Add GENERAL RESERVES brought forward</b>		<u>33,197</u>	<u>33,627</u>
<b>GENERAL RESERVES carried forward</b>		<u><u>32,239</u></u>	<u><u>33,197</u></u>

**WOODCOTE CHARITABLE ASSOCIATION**

**BALANCE SHEET AT 31<sup>ST</sup> DECEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
<b>Equipment</b>	2	<u>1,454</u>	<u>2,293</u>
		<u>1,454</u>	<u>2,293</u>
<b>CURRENT ASSETS</b>			
<b>Debtors</b>		0	0
<b>Stock</b>		1,262	0
<b>Bank Balances</b>			
CAF 90 Day Notice Account		20,260	20,216
Direct Reserve		10,177	10,025
Current Account		5,144	3,949
Paypal Account		0	0
<b>Cash in Hand</b>		<u>278</u>	<u>180</u>
		<u>37,121</u>	<u>34,370</u>
<b>CURRENT LIABILITIES</b>			
<b>Creditors</b>		6,336	3,465
<b>NET CURRENT ASSETS</b>		<u>30,785</u>	<u>30,905</u>
<b>TOTAL FOR GENERAL PURPOSES FUND</b>		<u><u>32,239</u></u>	<u><u>33,197</u></u>
<b>REPRESENTED BY:</b>			
<b>General Reserves Account</b>		<u><u>32,239</u></u>	<u><u>33,197</u></u>

# WOODCOTE CHARITABLE ASSOCIATION

## BALANCE SHEET AT 31<sup>ST</sup> DECEMBER 2017 (cont)

For the year ended 31<sup>st</sup> December 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD OF TRUSTEES



P Solomons – Chairman

.....25/4...../2018  
Date



# WOODCOTE CHARITABLE ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2017

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

#### Basis of Preparation of Financial Statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The effect of events in relation to the year ended 31<sup>st</sup> December 2017 which occurred before the date of approval of the financial statements by the trustees, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31<sup>st</sup> December 2017 and of the results for the year ended on that date.

#### Depreciation

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Signage, equipment, plant and machinery	-	33% per annum of cost
Mobile equipment storage	-	20% per annum of cost

### 2. TANGIBLE FIXED ASSETS

	Signage, equipment, plant and machinery	Mobile equipment storage	TOTALS
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 <sup>st</sup> January 2017	8,210	3,000	11,210
Additions	0	0	0
At 31 <sup>st</sup> December 2017	8,210	3,000	11,210
<b>Depreciation</b>			
At 1 <sup>st</sup> January 2017	7,459	1,458	8,917
Charge for year	339	500	839
At 31 <sup>st</sup> December 2017	7,798	1,958	9,756
<b>Net Book Value</b>			
At 31 <sup>st</sup> December 2017	412	1,042	1,454
At 31 <sup>st</sup> December 2016	751	1,542	2,293

## WOODCOTE CHARITABLE ASSOCIATION

### 3. CHARITABLE DONATIONS

Donations totalling £24,500 were made to the following organisations and charities during the year ended 31<sup>st</sup> December 2017.

Woodcote Cricket Club	£1,000	Woodcote Youth Club	£500
Woodcote Badminton Club	£600	Woodcote Village Green Committee	£500
Riding for the Disabled (Wyfold)	£300	Henley & District Young Farmers	£500
Woodcote/Stoke Row Football Club	£500	OWL (Our Woodcote Library)	£500
RG8 Badminton Club, Woodcote	£550	Checkendon Village Fund	£300
Almshouse Bowls Club (Goring Heath)	£500	Olga Mowforth House, Woodcote	£300
Thames Valley Tractor Club	£1,000	Cabin Pre-School Group	£1,000
Reading Abbey Rugby Football Club	£500	Woodcote Pre-School Group	£800
1 <sup>st</sup> Stoke Row Scout Group	£750	Friends of Woodcote Primary School	£500
Goring Heath Scout and Guide Group	£1,000	Checkendon Brownies	£550
Oxfordshire (Wallingford) Army Cadet Force	£1,250	Langtree School, Woodcote	£600
Woodcote Village Hall	£2,000	Dr Griffiths Higgs South Stoke Educational Charity	£600
Woodcote/Goring Medical Centre	£750	Stoke Row C of E Primary School	£500
Woodcote Community Centre	£500	St Leonards, Woodcote	£500
Woodcote Volunteers	£500	Sue Ryder Care, Nettlebed	£650
Checkendon & District Aid in Sickness	£300	Marie Curie Cancer Care	£500
Woodcote Conservation Group	£300	Thames Valley LUPUS Group	£500
Thames Valley Air Ambulance	£750	Hearing Dogs for Deaf People	£300
Thames Valley Police (Welfare Fund)	£500	Macular Society (Goring Group)	£500
Oxfordshire Fire & Rescue Service (The Firefighters Charity)	£550	Guide Dogs for the Blind	£300