

Brandon Accountancy

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COVENTRY PRIDE **Financial Statement for the Year Ended 31st July 2017**

Registered Charity No. 1164035

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COVENTRY PRIDE

Legal and Administrative Information for the Year Ended 31st July 2017

Trustees:

Mr Chris Spreadbury
Miss Aimee Challenor
Mr Paul Desson-Baxter
Mr Sai-Kwan Lee
Mr Adam Simmons
Mrs Jess Morris-Davis
Mr David Wilson
Samathy Barratt
Katia Richardson - resigned
Mr Steven Thomas - resigned
Ms Carey Brennan - resigned
Ms Lisa Chilton - resigned

Registered Charity No. 1164035

Registered Contact Address: 22 Queen Isabels Avenue
Coventry
CV3 5GF

Bankers: Unity Trust Bank plc
Nine Brindleyplace
Birmingham B1 2HB

Independent Examiners: Brandon Accountancy
Suite 2
The Koco Building
The Arches
Spon End
Coventry CV1 3JQ

COVENTRY PRIDE

Trustees' Report For the Year Ended 31st July 2017

The trustees present their annual report along with the financial statement for the charity for the year ended 31st July 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities issued in March 2005 in preparing the annual report and financial statements. The financial statements have also been prepared in accordance with the accounting policies set out in page 7 and comply with the charities constitution and applicable accounting standards

Coventry Pride was registered with the Charity Commission on 20th October 2015 under the number 1164035.

Objects of the Charity

The promotion of equality and diversity for the public benefit by organisation an annual lesbian, gay, bisexual and trans pride event and other events including but not limited to the commemoration of International Day against Homophobia and Transphobia (IDHOT), LGBT History Month, Transgender Day of Remembrance, Coming Out Day and World AIDS Day.

Activities

Running the annual LGBT pride festival to celebrate the diversity of the LGBT community and to increase the social cohesion and inclusiveness of the LGBT local community. Other events are organised including but not limited to IDAHOT, TDOR, National Coming Out Day, World AIDS Day, LGBT history month. Running awareness campaigns surrounding LGBT sexual health and identity issues.

Organisation

The trustees who have served during the year are set out on page 1 and are appointed at the AGM, and meet on a regular basis. The Trustees have ultimate control over all the affairs of the charity.

Achievements and Performance

The statement of financial activities for the year is set out on page 5 of the financial statements. In summary, the incoming resources for the year amounted to £36,362 (2016 - £45,456) with grants coming from Coventry University, University of Warwick and Saintbury Trust to name but a few. The expenditure was £29,323 (2016 - £43,487), with the main expense costs of running events.

Risk Management

The trustees conducts its own review of major risks to which the centre is exposed. These procedures are periodically reviewed to ensure that they still meet the needs of the charity and are as follows:

- as annual review of the risks which the charity may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charity should any of the risks materialise.

Reserve Policy

The trustees have reviewed the reserves of the charity. The review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently and to provide for uninterrupted services, a general reserve equivalent to 3 months operating costs should be achieved.

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Trustees' Report for the Year Ended 31st July 2017

(Continued)

Trustees' responsibilities in relation to the financial statement

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which shows a true and fair view of the charities financial activities during the year and to its financial position at the end of the year. In preparing financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply the consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity which enable them to ensure that the financial statements comply with the applicable charity rulings. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Brandon Accountancy have expressed their willingness to continue as examiners and a resolution for their re-appointment will be proposed at the forthcoming annual general meeting.

Approved and signed on behalf of the trustees by:

Chairperson  Date 10/11/18

Print Name P. DESON

COVENTRY PRIDE

Independent Examiners' report to the Trustees of Coventry Pride in respect of the year ended 31st July 2017

I report on the account for the year ended 31st July 2017 set on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of accounts, and consider that an audit is not required for the year under Section 144 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Direction given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011), and
- to state whether any particular matters have come to my attention.

Basis on the independent examiner's statement

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

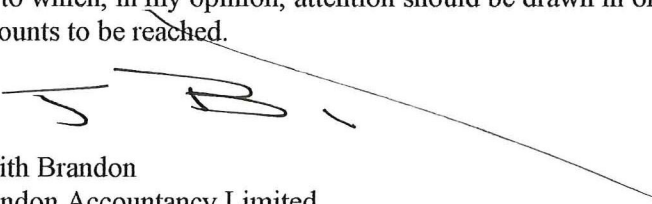
Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below):

(1) which gives me reasonable cause to believe that in, any respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Judith Brandon
Brandon Accountancy Limited
Suite 2, The Koco Building
The Arches, Spon End
Coventry CV1 3JQ

6th December 2017

COVENTRY PRIDE

Statement of Financial Activities for the Year Ended 31st July 2017

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2017 £	2016 £
Income & Expenditure					
Incoming Resources:					
Saintbury Trust Grant		2,000	0	2,000	0
Paul Collingham Trust		0	1,500	1,500	0
Coventry University Grant		10,000	0	10,000	10,100
University of Warwick Grant		10,000	0	10,000	10,000
Police Crime Commissioners for WM		1,500		1,500	0
Coventry Building Society		2,000	0	2,000	0
Coventry City Council		0	0	0	5,000
Community Development Fund		0	0	0	1,041
Unity Student Grant		0	0	0	1,500
Awards For All Grant		0	0	0	9,979
Donations		2,350	0	2,350	4,215
Other Grants and Donations		7,000	0	7,000	0
Stall Bookings		0	0	0	265
Other Income		12	0	12	3,355
Total Incoming Resources		34,862	1,500	36,362	45,456
Resources Expended:					
Direct Charitable Expenditure	3	17,944	1,500	19,444	26,679
Management & Administration	4	6,404	0	6,404	9,685
Promotions & Advertising		3,475	0	3,475	7,123
Total Resources Expended		27,823	1,500	29,323	43,487
Net Income for the Year		7,039	0	7,039	1,969
Fund balance brought forward		1,969	0	1,969	0
Fund balance carried forward		9,008	0	9,008	1,969

The notes on pages 7 to 9 form part of this financial statement.

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Balance Sheet for the Year Ended 31st July 2017

	Notes	£	2017 £	£	2016 £
Fixed Assets					
Current Assets					
Debtors	5	0		50	
Stock		357		251	
Bank Balances	7	7,185		1,455	
Paypal Account		4		574	
Cash Donation Account		65		0	
Card Balances	8	1,884		573	
Petty Cash Balances		13		44	
			9,508	2,947	
Less Current Liabilities					
Creditors & accruals	6	500		977	
Net Current Assets			9,008	1,969	
Net Assets			<u>9,008</u>	<u>1,969</u>	
Represented by:					
FUNDS			£	£	
Unrestricted Income Funds:			9,008	1,969	
Restricted Income Funds:			0	0	
Total Funds in Hand			<u>9,008</u>	<u>1,969</u>	

The financial statements have been prepared under the historical cost convention, and follow the recommendations in Accounting and Reporting by Charities : Statement of Recommended Practice issued in March 2005.

The financial statements were approved by the Trustees on 10/1/18 and were signed on its behalf by:

Chairperson P. DESSON

Print Name P. DESSON

The notes on pages 7 to 9 form part of this financial statement.

Notes to the Financial Statement for the Year Ended 31st July 2017

Note 1 Accounting Policies

- (a) The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" issued in March 2005.
- (b) The trustees of the charity are named on page 1.
- (c) Voluntary income is received by way of donations and gifts and included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (e) Incoming resources from investments is included when receivable.
- (f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (g) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- (h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. There is no fixed assets in the current year.
- (i) Unrestricted funds are donations and other incoming resources receivable of generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- (k) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.
- (l) None of the turnover of the charity is attributable to geographical markets outside the UK.

Note 2 Taxation

As a charity, Coventry Pride is exempt from Corporation Tax in income and gains falling within Section 505 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects only.

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Notes to the Financial Statement for the Year Ended 31st July 2017

	Unrestricted £	Restricted £	2017 £	2016 £
Note 3 Direct Charitable Expenditure				
Rent	35	0	35	531
Venue Hire	1,859	0	1,859	1,324
Electricity	0	0	0	60
Entertainment	6,013	1,500	7,513	8,527
Equipment Hire	1,895	0	1,895	2,851
Premises Expenses	625	0	625	238
Refreshments & Staff Welfare	958	0	958	1,233
Volunteers Expenses	707	0	707	537
Decorations	17	0	17	1,595
Stock	0	0	0	1,135
General Purchases	766	0	766	1,112
Subcontractors	3,094	0	3,094	5,885
Literature & Brochures	642	0	642	751
Equipment	1,333	0	1,333	901
	17,944	1,500	19,444	26,679
Note 4 Management & Administration				
Travel and Hire Expenses	1,251	0	1,251	611
Hotel Expenses	1,422	0	1,422	0
Stationery, Postage & Printing	153	0	153	779
Telephone and Mobile	10	0	10	163
I T Consumables	9	0	9	17
Consultancy & Professional Fees	79	0	79	1,268
Cleaning	806	0	806	579
Bank Charges	68	0	68	100
Insurance	1,092	0	1,092	326
Security	684	0	684	4,905
Clothing Costs	231	0	231	0
Conference Fees	100	0	100	18
Year End Accounts	500	0	500	500
Miscellaneous	0	0	0	418
	6,404	0	6,404	9,685
Note 5 Debtors				
Other income	0	0	0	50
	0	0	0	50
Note 6 Creditors & Accruals				
Subcontractors	0	0	0	477
Year End Accounts	500	0	500	500
	500	0	500	977

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Notes to the Financial Statement for the Year Ended 31st July 2017

	2017	2016
	£	£
Note 7 Bank Balances		
Deposit Account	129	978
Current Account	<u>7,057</u>	<u>476</u>
	<u>7,185</u>	<u>1,455</u>
Note 8 Card Balances		
Credit Card	0	114
Alto Credit Cards	1	459
FX Main Card Account	222	0
Paul Fair FX Card	81	0
Sai Fair FX Card	1,092	0
David Fair FX Card	200	0
Jessamy Fair FX Card	238	0
Adam Fair FX Card	<u>50</u>	<u>0</u>
	<u>1,884</u>	<u>573</u>