

Charity Number 1121171

**ABILITY NORTH LONDON
FINANCIAL STATEMENTS
31 DECEMBER 2017**

ABILITY NORTH LONDON

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

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ABILITY NORTH LONDON

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	ABILITY NORTH LONDON
Charity number	1121171
Principal office	24 Fountayne Road London N16 7DX
Trustees	A Schlesinger B Sharer R Fischer
Managing Director	A Schlesinger
Secretary	B Sharer
Independent examiner	DnB Accounting Ltd 51 Craven Park Road London N15 6AH
Bankers	NAT WEST Stoke Newington Branch 198 Stoke Newington High St London N16 7GA

ABILITY NORTH LONDON

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2017

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

A Schlesinger
B Sharer
R Fischer

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, A Schlesinger on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ability North London is constituted under a deed dated 24 November 2004. It is a registered charity number 1121171 and was registered on 12 October 2007.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Ability North London was established by a group of parents of disabled young people and adults to support parents/carers of a disabled young person/adult. Our primary objectives are:

- To provide crucial respite to the parent's /carers and families of these challenged individuals.
- To improve the lives of young people/adults with physical/mental disabilities by providing a variety of sport and leisure activities.
- To support our users and their parents/carers to stay together as a family unit, thus reducing the risk of family break up and of users having to go into care.

We provide sport and leisure projects on Sundays, weekday evenings and school holidays. We have recruited a team of qualified and experienced youth workers whose positive attitude and targeted approach contribute to the good quality of the project.

The Merlin Pass enabled the users to visit popular theme parks on a regular basis at substantially reduced rates.

ABILITY NORTH LONDON

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2017

STRUCTURE AND MANAGEMENT

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, users, carers and staff.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

This year has been a very productive one for Ability North London.

We have added a new position of Production Manager. Rachel is doing an admirable job. which includes creating a fantastic programme and ensuring the smooth running of it. She has introduced chef cooking and many more creative, exciting activities..

Our users have also grown so we now have more members.

Regarding the investment we bought, we are developing it this year and hope to sell next year at a profit and reinvest with the aim being to have enough capital to buy our own suitable premises. This will give stability to the charity and enable us to achieve our full potential

The charity received £100,953 in donations during the year and £19,850 through grants.
The net surplus for the year was £21,591.

All in all Ability has had a very productive year. Parents and users are very happy. we are also happy to say that financially we have managed to do well enough to pay for all our improvements.

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

**ABILITY NORTH LONDON
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2017**

PLANS FOR THE FUTURE

As part of our ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

As a long term goal, Ability North London is trying to increase its assets and is actively fundraising for a Day Centre. This will provide customised facilities to meet the needs of our users.

We are always seeking to fill the needs of our service users and we are hoping to incorporate some vital skills particularly in training and employment as part of our programme. This will enable the service users to better their future chances in life. We are seeking funds to cover this additional expense.

Signed on behalf of the trustees

Trustee

12 April 2018

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2017

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

I report on the accounts of the charity for the year ended 31 December 2017 set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DnB Accounting Ltd
51 Craven Park Road
London N15 6AH

12 April 2018

ABILITY NORTH LONDON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ending 31 December 2017

	Notes	£	£	£	£
		Restricted funds	Unrestricted funds	Total 2017	Total 2016
INCOMING RESOURCES					
Incoming resources from generated funds					
Public Sector Grants		3,239	0	3,239	9,858
Parental contribution	3		54,443	54,443	37,165
Other grants and donations	4	16,611	46,510	63,121	104,214
Total Incoming resources		19,850	100,953	120,803	151,237
RESOURCES EXPENDED	5				
Cost of Generating funds					
Fundraising Costs			8,213	8,213	4,423
Costs of charitable activities					
Services running Cost		20,101	67,209	87,310	80,203
Governance costs			11,902	11,902	14,099
Total resources expended		20,101	79,111	99,212	94,302
NET INCOMING/(OUTGOING) RESOURCES		-251	21,842	21,591	56,935
RECONCILIATION OF FUNDS					
Total funds brought forward		14,288	116,297	130,585	73,650
TOTAL FUNDS CARRIED FORWARD		14,037	138,139	152,176	130,585

The Notes form part of the financial statements

ABILITY NORTH LONDON

BALANCE SHEET
31-Dec-17

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Investments	6	481,183		481,183	
Fixtures & Fittings	7	<u>13,867</u>		<u>16,949</u>	
			495,050		498,132
CURRENT ASSETS:					
Cash at bank and in hand		<u>31,167</u>		<u>17,424</u>	
		31,167		17,424	
CREDITORS: amounts falling due within one year					
	8	<u>-26,356</u>		<u>-37,286</u>	
Net Current assets/(liabilities)			<u>499,861</u>		<u>478,270</u>
CREDITORS: amounts falling due after more than one year					
	9		-347,685		-347,685
NET ASSETS:			<u>152,176</u>		<u>130,585</u>
FUNDS					
	10				
Restricted funds			14,037		14,288
Unrestricted funds			<u>138,139</u>		<u>116,297</u>
TOTAL FUNDS			<u>152,176</u>		<u>130,585</u>

Approved by the board of Trustees on:
And signed on their behalf by:

12 April 2018

.....
Trustee

The Notes form part of these financial statements

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 December 2017

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixture and fittings - 20% reducing balance

Van - 20% reducing balance

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2017.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 December 2017.

3 PARENTAL CONTRIBUTION

These are the funds that were received by parents from the Local Authority, and were forwarded to the Charity

4 OTHER GRANTS AND DONATIONS

We would like to express appreciation to Sobell Foundation for their generous grant of £5,000 towards our Sunday project.

The Margaret Dobso MDFET Grant for their generous grant of £2,000 towards our Sunday project.

Edward Smart for their generous grant of £4,000 and Seven Star Foundation for their generous grant of £2,500.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 December 2017

INCOMING RESOURCES

	Restricted £	Unrestricted £	Total 2017 £	Total 2016 £
Incoming resources from generated funds				
Public Sector Grants	3,239		3,239	9,858
Parental contribution		54,443	54,443	37,165
4 Other grants and donations	16,611	46,510	63,121	104,214
Total incoming resources	19,850	100,953	120,803	151,237
5 RESOURCES EXPENDED				
Fundraising Costs		8,213	8,213	4,423
Services running Cost				
Wages & Salaries	10,747	21,521	32,268	18,400
Insurance		2,027	2,027	1,155
Telephone		156	156	122
Advertising		520	520	130
Printing, Postage & Stationary		489	489	1,020
Activity Materials	5,992		5,992	4,210
Rent & Admin expenses		8,261	8,261	5,001
Food & refreshments		5,265	5,265	5,067
Office expenses		360	360	490
Sport and leisure activities		7,597	7,597	26,088
Repairs and Maintenance		5,000	5,000	3,440
Transport		7,695	7,695	6,420
Depreciation	3,362	105	3,467	4,237
	20,101	67,209	87,310	80,203
Governance costs				
Accountancy		564	564	480
Professional fees			0	2,344
Mortgage Interest		11,338	11,338	0
Cost of raising finance			0	11,275
	0	11,902	11,902	14,099
Total resources expended	20,101	79,111	99,212	94,302
NET INCOME FOR THE YEAR	-251	21,842	21,591	56,935
RECONCILIATION OF FUNDS				
NET INCOME FOR YEAR	-251	21,842	21,591	56,935
Total Funds Brought Forward	14,288	116,297	130,585	73,650
Total Funds Carried Forward	14,037	138,139	152,176	130,585

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 December 2017

6 INVESTMENTS	2017	2016
	£	£
UK Investment Property	<u>481,183</u>	<u>481,183</u>
The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.		
7 FIXED ASSETS		
	Fixture and fittings	Van
		Totals
COST:	£	£
At 1 January 2017	700	34,448
Additions	385	385
At 31 December 2017	<u>1,085</u>	<u>34,448</u>
DEPRECIATION:		
At 1 January 2017	562	17,637
Charge for year	105	3,362
At 31 December 2017	<u>667</u>	<u>20,999</u>
NET BOOK VALUE:		
At 31 December 2017	<u>418</u>	<u>13,449</u>
At 31 December 2016	<u>138</u>	<u>16,811</u>
8 CREDITORS	2017	2016
DUE WITHIN ONE YEAR	£	£
Accruals	564	480
other creditors	25,792	36,806
	<u>26,356</u>	<u>37,286</u>
9 CREDITORS	2017	2016
DUE AFTER ONE YEAR	£	£
Bank loans and overdrafts	347,685	347,685
	<u>347,685</u>	<u>347,685</u>
	At 1.01.17	Net movement
		in funds
Restricted funds	£	£
Grants	14,288	-251
Unrestricted funds		
General fund	116,297	21,842
TOTAL FUNDS	<u>116,297</u>	<u>21,591</u>
		152,176

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Grants	19,850	20,101	-251
Unrestricted funds			
General fund	100,953	79,111	21,842
TOTAL FUNDS	<u>120,803</u>	<u>99,212</u>	<u>21,591</u>