

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2018**

Charity No: 1101528
Company Registration No: 04862523



DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2018

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DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

GENERAL INFORMATION

Registered charity name	Deddington Windmill Community Centre Limited
Charity number	1101528
Company registration number	04862523
Principal & registered office address	The Windmill Centre Hempton Road Deddington Oxon OX15 0QH
Trustees	D O Rogers R B Broadbent J M Liebrecht BA LIM
Independent examiner	J Dovey Dovey Accountancy Services Limited Heyford Park House Heyford Park Upper Heyford Bicester Oxfordshire OX25 5HD
Bankers	Barclays Bank PLC

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JANUARY 2018

The trustees, who are also the directors for the purposes of company law (referred to as trustees throughout), present their report and the unaudited financial statements of the company (referred to as the Charity throughout) for the year ended 31 January 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 2 of the financial statements. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

THE TRUSTEES

The trustees who served the charity during the year are shown on page 2.

PUBLIC BENEFIT

During 2017/18 the Windmill Community Centre has, for the benefit of the public, continued to provide facilities for:

Sport – including Football, Tennis, Cricket and Badminton

Clubs – including Youth Club, Ballet, Brownies, Cubs, Scouts and Explorers, Boys Brigade and Babies and Toddlers

Societies and other groups – including Deddington Players, the PTA, the History Society and Senior Citizens group

The Windmill Management Committee has reviewed the way it operates and has introduced significant improvements to its governance arrangements. The Committee has been strengthened and it has produced a business plan that sets out a clear and achievable set of objectives for 2018/19 that are fully supported by the Trustees.

The Trustees have complied with the duty in Section 4 of the 2006 Act to have due regard to guidance published by the Commission.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Deddington Windmill Community Centre Limited) for the purposes of Company Law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

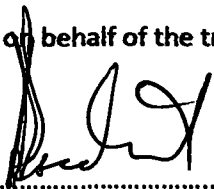
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

John Dovey of Dovey Accountancy Services Limited will be considered for re-appointment at the next trustees' meeting as independent examiner for the ensuing year.

Signed on behalf of the trustees



Date

13/4/2018

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

FOR THE YEAR ENDED 31 JANUARY 2018

I report on the accounts of the Charity for the year ended 31 January 2018, which are set out in pages 6-13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Deddington Windmill Community Centre Limited) for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is expressed as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr J Dovey

Date 13.4.2018

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2018

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 JANUARY 2018

		Total 2018 £	Total 2017 £
	Notes		
Income from:			
Donations	3	10	70
Charitable activities	4	31,089	29,092
Investments	5	1	3
Other income		-	-
Total income		31,100	29,165
Expenditure on:			
Raising funds		-	-
Charitable activities	6	25,040	27,329
Governance	7	1,140	-
Total expenditure		26,180	27,329
Net income / expenditure		4,920	1,836
Net movement in funds		4,920	1,836
Reconciliation of funds:			
Total funds brought forwards		10,750	8,914
Total funds carried forward		15,670	10,750

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 31 JANUARY 2018

		2018	2017
		£	£
	Notes		
FIXED ASSETS			
Tangible Assets	9		
CURRENT ASSETS			
Debtors	10	5,338	2,356
Cash at bank		14,413	13,159
		<u>19,751</u>	<u>15,515</u>
CREDITORS: Amounts falling due within one year	11	<u>4,081</u>	<u>4,765</u>
NET CURRENT ASSETS		15,670	10,750
NET ASSETS		<u><u>15,670</u></u>	<u><u>10,750</u></u>
FUNDS			
INCOME FUNDS			
Unrestricted Income funds	12	15,670	10,750
TOTAL INCOME FUNDS		<u><u>15,670</u></u>	<u><u>10,750</u></u>

For the year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

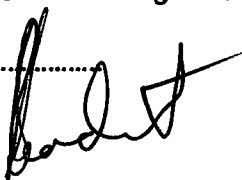
Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee and authorised for issue on 13/14/2018 and are signed on their behalf by:

.....
R Broadbent
Trustee



DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2018

1. COMPANY STATUS

Deddington Windmill Community Centre is a company limited by guarantee.
The liability of each member is limited to £10 on a winding up of the company.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Centre constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Centre's ability to continue as a going concern.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment – 20% straight line

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

Computer equipment – 33% straight line

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2018

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 JANUARY 2018**

3 Donations

	Total Funds	Total Funds
	2018	2017
	£	£
Donations	<u>10</u>	<u>70</u>

4 Charitable activities

	Total Funds	Total Funds
	2018	2017
	£	£
Lettings	23,920	21,567
Club rents	1,596	2,472
Office rent	1,282	1,282
All weather court	3,078	2,892
All weather lighting	436	879
Other income	777	-
	<u>31,089</u>	<u>29,092</u>

5 Investment income

	Total Funds	Total Funds
	2018	2017
	£	£
Bank interest receivable	<u>1</u>	<u>3</u>

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2018

6 Expenditure on charitable activities

	Total Funds 2018	Total Funds 2017
	£	£
Administrative expenses		
Salaries and staff costs	8,691	9,779
Ground rent	1	10
Other premises costs	2,492	-
Court expenses reimbursed	2,770	-
Cost of Club Rents	592	-
Cost of Set up	375	-
Marketing	177	-
Repairs and maintenance	4,281	6,301
Insurance	635	933
Gas	1053	1,638
Electricity	1,554	2,206
Water rates	679	797
Equipment purchases	394	-
Equipment hire	300	-
Kashflow subscription	86	-
Deddington Parish Council	-	4,652
Donations	-	-
Licences	297	546
Telephone and internet	140	-
Sundries	473	437
Subscriptions	50	30
Total charitable activities	25,040	27,329

7 Governance costs

	Total 2018	Total 2017
	£	£
Independent Examination fee	-	-
Accountancy fees	1,140	-
	1,140	-

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2018

8 Staff costs and emoluments

	2018	2017
	£	£
Wages	8,691	9,779
Social security costs	-	-
Pension contributions	-	-
Travel and subsistence	-	-
	<u>8,691</u>	<u>9,779</u>

9 Fixed Assets

There were no Fixed Assets held during the year

10 Debtors

	2018	2017
	£	£
Other debtors	3,358	2,356
Prepayments	1,980	-
	<u>5,338</u>	<u>2,356</u>

11 Creditors

	2018	2017
	£	£
Other creditors	498	4,765
PAYE	75	-
Income received in advance	78	-
Accruals	3,430	-
	<u>4,081</u>	<u>4,765</u>

DEDDINGTON WINDMILL COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2018

12. Income funds

	Income Fund £
Balance as at 1 February 2017	10,750
Incoming Resources	31,100
Less: Outgoing resources	(26,180)
Balance as at 31 January 2018	15,670