

REGISTERED COMPANY NUMBER: 06960170 (England and Wales)
REGISTERED CHARITY NUMBER: 1132936

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 July 2017
for
1. 2. 3 Soleil**

1.2.3 Soleil

Contents of the Financial Statements for the Year Ended 31 July 2017

	Page
Trustees' Report	1 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash flow	10 to 11
Notes to the Financial Statements	12 to 16
Detailed Statement of Financial Activities	17 to 18

1.2.3 Soleil

Trustees' Report for the Year Ended 31 July 2017

The trustees present their annual report and accounts for the year ended 31st July 2017. The board of trustees are satisfied with the performance of the charity during the year and the position at 31st July 2017 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06960170 (England Wales)

Registered Charity Number
1132936

Registered office
Arvers, Grubwood Lane
Cookham Dean
Berkshire
SL6 9UB

Trustees
Francois-Xavier Cadinouche
Sophie Ward

Company Secretary
Yasmina Norval

Independent Examiner
Chris Sellers
FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

Recruitment and appointment of new trustees

Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Advance education by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment in Maidenhead, Camberley and Amersham and in such other parts of the United Kingdom or the world as trustees may from time to time think fit and fulfil such other purposes which are exclusively charitable according to law of England and Wales and are connected with the charitable work of the charity.

Significant Activities

1.2.3 Soleil is a school to teach the French language and culture. The school welcomes children from the age of 3 in a playful environment to improve fluency and confidence of expression in the French language. As a meeting point for French speaking families in the Maidenhead area the school is establishing cultural and educational activities to enhance a connection with French culture.

Public Benefit

The trustees of 1.2.3 Soleil are committed to broadening access to the school by offering to eligible parents means tested financial support and will ensure funds made available for Bursaries are used to support parents who otherwise would not be able to send their children to School.

Bursary awards are subject to a financial assessment of parental means in accordance with guidelines issued by Charity Commission. Awards will be granted to those families with the most limited of means who are most likely to benefit from the education offered at the School. Awards are subject to availability of budget. The financial assessment will be based on parental net resources and will take into account income, capital assets and investment and capital liabilities.

Bursaries will be awarded from the first entry level (i.e. la Petite Ecole) to local pupils whose parents have limited financial means. In addition, funds are sometimes available to help families who already have a place at 1.2.3 Soleil but whose circumstances have changed significantly during their time here. The school had awarded bursaries to 2 children as at the end of the accounting year.

STRATEGIC REPORT

Achievement and performance

Charitable activities

In the academic year 2016-17 the school had 317 students (284 in the previous year) on a weekly basis aged 3 till 15 years old and provide French lessons with the help of qualified teachers up to GCSE level.

The school is supported by a team of 15 volunteers who may assist teachers or help with additional activities and the library.

1.2.3 Soleil

Trustees' Report for the Year Ended 31 July 2017

The library is composed of more than 650 books available to all students and parents. Children are encouraged to borrow from a wide selection of books, comics, novels, fictions etc. on a weekly basis.

This year the school has celebrated its 10th year anniversary with a school fete that enabled the 3 sites to meet and celebrate bastille day.

Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim to have minimum reserves of £30,000. This amount represents a term of expenditure and contractual engagements by the end of the fiscal year 2017 this reserve has been met.

We received no sponsorship and no bursaries were granted in the year 2016-17.

STRATEGIC REPORT

Financial Review

Reserves policy

The Trust holds £41,201 (was £46,458 in 2016) reserves at the year-end of the year of which all are Unrestricted.

Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim is to have minimum reserves of £30,000. This amount represents a term of expenditure. By the end of fiscal year 2017, this reserve has been met.

Share capital

The company is limited by guarantee and therefore has no share capital.

Transactions and financial position

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The financial statements are set out on pages 7 to 8.

The Statement of Financial Activities show net outgoing resources expended for the year of a of (£5,257) (prior year incoming resources of £7,438) and net realised outgoing resources of a capital nature of £2,714 (prior year £780), making net overall realised outgoing resources expended of (£5,257) (prior year realised incoming resources of £7,438).

The total reserves at the year-end after accounting for unrealised losses/after revaluing investments stand at £41,201 (prior year £46,458)

Free unrestricted liquid reserves amounted to £41,201 (prior year £46,458).

1.2.3 Soleil

Trustees' Report for the Year Ended 31 July 2017

applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with the reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees' report incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 March 2018 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'F. Cadinouche', with a stylized flourish at the end.

Francois-Xavier Cadinouche - Trustee

I report on the accounts for the year ended 31 July 2017 set out on pages seven to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of
1.2.3 Soleil



Chris Sellars
FCA

Date: 28 / 03 / 2018

1.2.3 Soleil

Statement of Financial Activities for the year ended 31 July 2017

		Year Ended 31.07.17 Unrestricted funds £	Year Ended 31.07.16 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM:			
Income from other trading activities	2	116,846	107,740
Income from charitable activities:			
Fund raising events		868	50
Donations		0.00	500
Manuals Sold		2,450	2,370
Membership Fees		6,804	6,894
Total income and endowments		126,968	117,554
EXPENDITURE ON:			
Raising funds	3	113,020	92,855
Charitable activities	4&6	19,205	17,261
Total expenditure		132,225	110,116
NET INCOME/(EXPENDITURE)		(5,257)	7,438
RECONCILIATION OF FUNDS			
Total funds brought forward		46,458	39,020
TOTAL FUNDS CARRIED FORWARD		41,201	46,458

The notes form part of these financial statements

1.2.3 Soleil

Balance Sheet At 31 July 2017

		31.07.17 Unrestricted funds £	31.07.16 Total funds £
	Notes		
FIXED ASSETS			
Computers (NBV)		3,516	780
CURRENT ASSETS			
Cash at bank		38,990	47,607
Debtors		135	759
CREDITORS			
Amounts falling due within one year	9	(1,440)	(2,688)
NET CURRENT ASSETS		<u>41,201</u>	<u>46,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,201	46,458
NET ASSETS		<u>41,201</u>	<u>46,458</u>
FUNDS	10		
Unrestricted funds:			
Activities in furtherance of charities objectives		41,201	46,458
TOTAL FUNDS		<u>41,201</u>	<u>46,458</u>

The notes form part of these financial statements

Balance Sheet – continued
At 31 July 2017

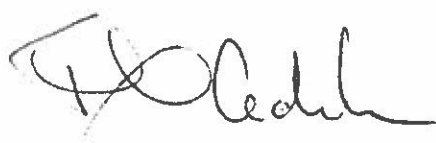
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended July 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The financial statements were approved by the Board of Trustees on 28 March 2018 and were signed on its behalf by:



Francois-Xavier Cadinouche – Trustee

The notes form part of these financial statements

Table 1: Statement of cash flows

1.2.3 Soleil

	Total Funds	Prior year funds	Note
	£	£	
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	(4,781)	1,754	(Table 2 below)
Cash flows from investing activities:			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	-	-	
Purchase of property, plant and equipment	(3,619)	(780)	
Proceeds from sale of investments	-	-	
Purchase of investments	-	-	
<i>Net cash provided by (used in) investing activities</i>	(8,619)	974	
Cash flows from financing activities:			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
<i>Net cash provided by (used in) financing activities</i>	-	-	
Change in cash and cash equivalents in the reporting period	(8,619)	974	
Cash and cash equivalents at the beginning of the reporting period	47,607	46,633	(Table 2 below)
Change in cash and cash equivalents due to exchange rate movements	-	-	
Cash and cash equivalents at the end of the reporting period	38,990	47,607	(Table 2 below)

Accounting and reporting by charities

Table 2: Reconciliation of net movement in funds to net cash flow from operating activities

1.2.3 Soleil

		Current Year	Prior Year
		£	£
	Net movement in funds for the reporting period (as per the statement of financial activities)	(5,257)	7,438
	Adjustments for:		
	Depreciation charges	1,104	-
	Dividends, interest and rents from investments	-	-
	Loss/(profit) on the sale of fixed assets	-	-
	(Increase)/decrease in stocks	-	-
	(Increase)/decrease in debtors	620	(759)
	Increase/(decrease) in creditors	(1,248)	(4,925)
	Net cash provided by (used in) operating activities	(4,781)	1,754

Table 3: Analysis of cash and cash equivalents

		Current Year	Prior Year
		£	£
	Cash in hand	38,990	47,607
	Notice deposits (less than 30 days)	-	-
	Overdraft facility repayable on demand	-	-
	Total cash and cash equivalents	38,990	47,607

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice.

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.2.3 Soleil

Notes to the Financial Statements- continued
for the Year Ended 31 July 2017

2. OTHER TRADING ACTIVITIES

	Year Ended 31.07.17 Unrestricted funds £	Year Ended 31.07.16 Total funds £
Operation of French School	116,846	107,740

3. EXPENDITURE ON RAISING FUNDS

	Year Ended 31.07.17 Unrestricted funds £	Year Ended 31.07.16 Total funds £
Cost of goods sold	83,240	66,407
Fixed Asset depreciation	1,104	17
Rent collection	27,607	25,978
Insurance	1,069	453
	113,020	92,855

4. EXPENDITURE ON CHARITABLE ACTIVITIES

		Year Ended 31.07.17 Unrestricted funds £	Year Ended 31.07.16 Total funds £
Support costs	5	17,765	15,821
Governance costs	6	1,440	1,440
		19,205	17,261

1.2.3 Soleil

Notes to the Financial Statements- continued
for the Year Ended 31 July 2017

5. SUPPORT COSTS

	Year Ended 31.07.17 Unrestricted funds £	Year Ended 31.07.16 Total funds £
Operation of French School	17,765	15,821

Support costs, included in the above, are as follows:

	Year Ended 31.07.17 Operation of French School £	Year Ended 31.07.16 Total activities £
Telephone	0	91
Postage and stationery	4,974	3,628
Accountancy and payroll fees	3,432	4,120
School books and materials	631	2,709
Gifts to pupils	201	151
School trips	546	0
Software and IT expenses	640	162
Travel	930	712
Consultancy fees	3,600	4,200
Professional fees	2,753	48
Subscription	58	0
	17,765	15,821

6. GOVERNANCE COSTS

	Year Ended 31.07.17 Unrestricted funds £	Year Ended 31.07.16 Total funds £
Independent Examiner's Fees	1,440	1,440

1.2.3 Soleil

Notes to the Financial Statements- continued
for the Year Ended 31 July 2017

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2017 nor the period ended 31 July 2016

Sophie Ward and Francois-Xavier Cadinouche have been paid for consultancy work at the charity of £3,600 for all branches.

Trustees' expenses

The charity has not met any individual expenses incurred by trustees for services provided to the charity except where the trustees acted as agents for the charity and made purchases on its behalf and were reimbursed for this expenditure.

8. STAFF COSTS

	Year Ended 31.07.17 £	Year Ended 31.07.16 £
Wages and salaries	-	-

In both 2017 and 2016 no staff were employed, 1.2.3 Soleil continues to use subcontracting tutors

-	-
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No employees received emolument in excess of £60,000 in 2017.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.07.17 £	Year Ended 31.07.16 £
Accrued expenses	1,440	2,688

1.2.3 Soleil

Notes to the Financial Statements- continued
for the Year Ended 31 July 2017

10. MOVEMENT IN FUNDS

	At 01.08.16 £	Net movement in funds £	At 31.07.17 £
Unrestricted funds			
Activities in furtherance of charities objectives	46,458	(5,257)	41,201
TOTAL FUNDS	46,458	(5,257)	41,201

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities in furtherance of charities objectives	126,968	(132,225)	(5,257)
TOTAL FUNDS	126,968	(132,225)	(5,257)

1.2.3 Soleil

Detailed Statement of Financial Activities for the Year Ended 31 July 2017

	Year Ended 31.07.17 Unrestricted funds £	Year Ended 31.07.16 Total funds £
INCOME AND ENDOWMENTS FROM:		
Income from other trading activities	116,846	107,740
Income from charitable activities		
French Embassy Subsidy/Donations	-	500
Manuals sold	2,450	2,370
Membership Fees	6,804	6,894
Fund raising scheme	868	50
	<u>126,968</u>	<u>117,554</u>
Total income and endowments	<u>126,968</u>	<u>117,554</u>
EXPENDITURE ON RAISING FUNDS:		
Cost of goods sold and other costs		
Wages/subcontracting tutors		
Fund raising costs	74,016	60,260
Cost of goods sold	7,049	350
	<u>2,175</u>	<u>1,947</u>
	83,240	62,557
Investment management costs		
Rent collection	27,607	25,978
Insurance	1,069	453
Depreciation provision	1,104	17
	<u>29,780</u>	<u>26,448</u>
EXPENDITURE ON CHARITABLE ACTIVITIES:		
Independent Examiner's Fees	1,440	1,440
Support costs		
Telephone		
Postage and stationery	-	91
Accountancy and payroll	4,974	3,628
School books and materials	3,432	4,120
School trips and pupils' gifts	631	2,709
Software and IT services and subscription	747	151
Travel & subsistence	699	162
	<u>930</u>	<u>712</u>
Carried forward	<u>11,413</u>	<u>11,573</u>

This page does not form part of the statutory financial statements

1.2.3 Soleil

Detailed Statement of Financial Activities for the Year Ended 31 July 2017

	Year Ended 31.07.17 Unrestricted funds £	Year Ended 31.07.16 Total funds £
Brought forward		
Equipment and repairs	11,413	11,573
Miscellaneous expenses	-	-
Consultancy fees	-	-
Professional fees	3,600	8,050
	2,752	48
	<u>17,765</u>	<u>19,671</u>
Total expenditure	132,225	110,116
Net income/(expenditure)	(5,257)	7,438

This page does not form part of the statutory financial statements