

Faith, Truth & Hope

Financial Statements

for the year ended 30 June 2017

Company Number	6362334
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Charity Number	1121897
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Faith, Truth & Hope

Financial Statements

for the year ended 30 June 2017

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Faith, Truth & Hope

Charitable Company Information

Directors/ Trustees

Andrea Williams
Celia Collins
Rebecca Hunt

Charity Number 1121897

Company Number 06362334

Charity Registered Office

70 Wimpole Street
London
W1G 8AX

Independent Examiner

Gary Peter Brookes FCA BSc
130 Wombourne Park
Wombourne
Wolverhampton WV5 0LY

Bankers

Barclays Bank PLC
Benet Street
Cambridge

Directors' Report
for the year ended 30 June 2017

Structure, governance and management

Faith, Truth and Hope is a charitable company limited by guarantee constituted by a set of Memorandum and Articles of Association incorporated on 5 September 2007. This charity exists to advance the Christian faith and to pursue such other charitable purposes as the trustees from time to time think fit.

The directors who are also trustees of the charity are named within this document and have served either throughout or during the year ended 30 June 2017.

The trustees met and communicated with each other throughout the year to manage the affairs of the charity.

Public Benefit

The trustees have a strong desire to preserve the Christian heritage of our nation which is distinctive and of enormous public benefit. The Christian faith has done much to shape our society for good and for the benefit of all.

The trustees have referred to the general guidance provided by the Charity Commission on public benefit when reviewing the aims and objectives and in planning current and future activities interest.

The charity has continued to advance the Christian faith by sponsoring activities and by making grants to other Christian organisations.

Reflecting the trustees' commitment to the future, and raising up a generation of younger Christians who will be able to impact the church and the world, the Trust has supported leadership conferences for young people. These conferences and the subsequent follow-up days are particularly focussed on undergraduates and young professionals, who are believed to be strong future leaders, and who are already interested in understanding the relevance of the Christian gospel in modern society and are prepared to think through its practical outworking in the future.

As in prior years, grants were made to fund presentations and exhibitions in churches designed to educate and increase awareness of Christian ethics and responsibilities in twenty first century Britain. The trustees remain confident that the Christian faith is being advanced through grants, with significant public benefit both now and in the future.

Objectives and activities

The direction of the charity has remained unchanged in the short term and our trustees will continue to review the activities in future to meet the main objective of advancing the Christian faith.

The trustees are grateful for the faithful support from all donors. During the year, the Trust received donations from several hundred individuals and dozens of businesses, with some exceptionally generous support from private individuals.

The charity has supported many events throughout the country which are in the majority, free to enter, publicly advertised and open to all. The events seek to inform and educate those in attendance about modern ethical and moral issues and the latest political, legal and cultural developments and to interpret them in the light of biblical teaching, particularly where there may be issues of concern to those of the Christian faith. These events, run by Christian Concern, have proved very popular with many being hosted by churches in order to inform and equip their local communities and to increase voluntary action. Christian Concern also hosted a symposium to equip church leaders which was attended by 21 influential church leaders.

In a similar way, Faith, Truth & Hope continues to support Christian Concern's work to inform and equip communities online by providing a free education, news and information service.

Faith, Truth & Hope continues to support the work of the Wilberforce Academy which has held an annual conference each year since 2009. Once again, the academy gathered aspiring young people from across the nation and beyond, including South Korea and Australia, inviting them to be equipped to stand for Jesus Christ and for biblical values both in their public and private lives. The academy's 'refocus' days have grown in quality and attendance, demonstrating a continued commitment from attendees beyond the initial week-long programme. The trustees highly commend this worthwhile ministry and are very encouraged by the testimonies of the growing number of young people who have attended past conferences and increasingly demonstrate evidence of deeply changed lives as their careers continue to develop.

The trustees have continued to work closely with Wilberforce Academy Director Joseph Boot to generate a greater level of donations to fund the academy and to foster the continuing work amongst the growing alumni of the academy.

Faith, Truth & Hope continues to be involved in supporting the development of Wilberforce Publications Limited, which addresses issues surrounding Christian ethics and their relevance in modern society. During the year, Wilberforce Publications published six books:

Not the Same God (July 2016)
Jephthah's Children (November 2016)
What are they teaching the children? (November 2016)
Talking About Dying (February 2017)
Gospel Culture (February 2017)
The Nation's Gospel (June 2017)

Two further books have been published since the year-end (Edmund Burke's battle with Liberalism and Gospel Witness).

Financial Results and Reserves

The charity's policy on reserves is to retain relatively low levels of finance within the company.

The trust disbursed in excess of £415,000 this year with net expenditure £28,568, leaving net assets of £1,585. The charity has no significant liabilities or ongoing costs of its own; the trustees therefore consider the risk associated with minimal working capital to be very low. It is important for the trust to sustain and maximise fundraising efforts so that it can continue to support the activities the trustees have identified and is in regular contact with the supporters.

During this financial year, the majority of the trust's income has again been applied to charitable activities carried out by Christian Concern. The following activities of Christian Concern were sponsored by Faith, Truth & Hope during the year:

Wilberforce Academy	£130,000
Supporter communications	£80,000
Church events	£92,897
Property	£20,000
Research	£20,000
Wilberforce Publications	£10,000

Risk Policy

Risk Management is monitored via regular Board meetings to ensure the charity operates within existing and potential regulation and legislation.

Statement of directors' responsibilities

The directors are required under Company Law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently
- (b) make judgments and estimates that are reasonable and prudent
- (c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

Statement of directors' responsibilities Contd.

The directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes of the financial statements and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015

The board agreed and approved this report at the meeting on 12th March 2018

Trustee Signature

Trustee Name ...Rebecca Hunt

Faith, Truth & Hope
Independent Examiners Report
For the year ended 30 June 2017

I report on the accounts for the year ended 30 June 2017

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- (3) To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name	Gary Peter Brookes
Relevant Professional Qualifications	FCA FCIE BSc
Address	130 Wombourne Park Wombourne Wolverhampton WV5 0LY

Date : 12th March 2018

Faith, Truth & Hope
Statement of Financial Activities
for the year ended 30 June 2017

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2017 £	2017 £	2017 £	2016 £
Income					
Donations and grants		321,914	33,500	355,414	502,923
Gift Aid tax refund		31,157		31,157	30,235
Total		<u>353,071</u>	<u>33,500</u>	<u>386,571</u>	<u>533,158</u>
Expenditure					
Charitable activities	2	381,639	33,500	415,139	518,287
Total		<u>381,639</u>	<u>33,500</u>	<u>415,139</u>	<u>518,287</u>
Net Income/(Expenditure)		<u>(28,568)</u>	<u>-</u>	<u>(28,568)</u>	<u>14,871</u>
Reconciliation of funds					
<i>Funds brought forward 1 July 2016</i>		<u>30,153</u>	<u>-</u>	<u>30,153</u>	<u>15,282</u>
Total funds carried forward 30 June 2017		<u>1,585</u>	<u>-</u>	<u>1,585</u>	<u>30,153</u>

There were no recognised gains or losses for 2017 or 2016 other than those included in the Statement of Financial Activities

Faith, Truth & Hope
Balance Sheet
As at 30 June 2017

	Note	2017	2016
		£	£
Current Assets			
Debtors	6	36,750	15,027
Bank & Cash	4	<u>435</u>	<u>17,726</u>
Total		<u>37,185</u>	<u>32,753</u>
Creditors : amounts falling due within one year	5	35,600	2,600
Net Current Assets		<u>1,585</u>	<u>30,153</u>
Net Assets		<u><u>1,585</u></u>	<u><u>30,153</u></u>
Funds			
Unrestricted Funds		1,585	30,153
Total		<u><u>1,585</u></u>	<u><u>30,153</u></u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2017 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on the behalf of the Board on 12th March 2018

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Rebecca Hunt
DIRECTOR

Faith, Truth & Hope

Notes to the accounts

for the year ended 30 June 2017

1. Accounting Policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The Financial statements are prepared on a going concern basis under the historic cost convention modified to include certain items at fair value when applicable. The financial statements are prepared in sterling which is the functional currency of the charity. Significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

Faith, Truth & Hope

Notes to the accounts for the year ended 30 June 2017

1. Accounting Policies (cont.)

Income Recognition

Donations are recognised when received. Grants are accounted for when the charity is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

No changes have been made in accordance with these principles to accounts for the previous year.

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

VAT

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees report.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going Concern

The directors consider that the charity remains viable for the year ahead. (note 8)

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2017

2. Charitable Activities	2017	2016
	£	£
Grants to CCFON	360,987	512,937
Grants and gifts *	51,500	2,750
Governance costs (note 3)	2,652	2,600
	<u>415,139</u>	<u>518,287</u>
3. Governance Costs		
Statutory accounts preparation	1,300	1,300
Independent examination re 2017	1,300	1,300
Trustees meeting expenses	52	-
	<u>2,652</u>	<u>2,600</u>
4. Bank and Cash		
Bank account	435	17,726
	<u>435</u>	<u>17,726</u>
5. Creditors : amounts falling due in one year		
Trade Creditors	33,000	-
Accruals	2,600	2,600
	<u>35,600</u>	<u>2,600</u>
6. Debtors		
Gift Aid due	16,750	15,027
Donation in transit	20,000	-
	<u>36,750</u>	<u>15,027</u>

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2017

7.Trustees Remuneration and Expenses	2017	2016
	£	£

No trustee received remuneration in the current or previous period

However trustees received expenses in the current period:

Rebecca Hunt	<u>39</u>	<u>36</u>
	<u>39</u>	<u>36</u>

8. Going Concern

The financial statements have been prepared on the going concern basis on the directors' assumption that this charitable company will continue to meet its obligations as they fall due.

This depends on sympathetic individuals and Christian groups continuing to donate gifts to fund the Faith, Truth & Hope charity's working capital requirements.

These donations are vital for the survival and on-going function of the company until income streams can be increased, or funds injected by strategic partners to fund the working capital.

At the date that the accounts were approved the company was still fully operational and the year end creditors had been satisfied by subsequent donations.

9. Corporate Structure

Faith, Truth & Hope is incorporated as a charitable company limited by guarantee. The members are each liable to contribute up to £1 in the event of the company being wound up.

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2017

10. Prior year detailed comparatives

	Notes	Unrestricted Funds	Total Funds
		2016 £	2016 £
Income			
Donations and grants		502,923	502,923
Gift Aid tax refund		30,235	30,235
Total		<u>533,158</u>	<u>533,158</u>
Expenditure			
Charitable activities	2	518,287	518,287
Total		<u>518,287</u>	<u>518,287</u>
Net (Expenditure) and movement in funds		<u>14,871</u>	<u>14,871</u>
Reconciliation of funds:			
<i>Total funds brought forward 1 July 2015</i>		<u>15,282</u>	<u>15,282</u>
Total funds carried forward 30 June 2016		<u>30,153</u>	<u>30,153</u>