

ST LUKE'S CHURCH, WEST NORWOOD

REGISTERED CHARITY NUMBER No: 1138272

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017

St Luke's Church, West Norwood

Reports and Financial Statements 2017

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St Luke's Church, West Norwood

General Information

Incumbent:

Rev Donald Davis
St Luke's Church
Knights Hill
West Norwood
London SE27 0HS

Bank:

Barclays Bank Plc
543 Norwood Road
West Norwood
London SE27 9DW

Independent Examiner:

Simon Lewcock FCCA
Windsor Lodge
Millfield Road
Hounslow
Middlesex
TW4 5PN

**INDEPENDENT EXAMINER'S REPORT
ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017**

To the Parochial Church Council of St Luke's Church, West Norwood

This report on the accounts of the PCC for the year ended 31 December 2017, which are set out attached to the report, is in respect of an examination carried out under the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the Act').

Respective responsibilities of the trustees and independent Examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and which comply with the requirements of the 2011 Act, as also contained in the Regulations, have not been met; or
- (2) to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.



S.A. Lewcock FCCA
Windsor Lodge
Millfield Road
Hounslow
Middlesex TW4 5PN

17 April 2018

Trustees' Annual Report for the year ending 31 December 2017

Aims & Purposes

St Luke's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Donald Davis, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the church building on Knights Hill and a house at 12 Chestnut Road, London SE27 9LF.

Objectives & Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Luke's West Norwood. The PCC maintains an overview of worship throughout the parish and makes suggestions on how to involve more of the people living in our parish, in the life of the church. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.
- To facilitate this work it is important that we maintain the fabric of the church building.

Achievements & Performance

Worship & Prayer

The PCC is keen to offer a range of meetings during the week and over the course of the year that our community finds both beneficial and spiritually fulfilling.

This year we have introduced a new weekly prayer meeting at 8am on Wednesdays and three new fellowship 'home' groups for Bible study and encouragement during the week.

Our main church service is on Sunday morning at 10.30am and we also lead a service at the British Home every Sunday afternoon.

We continue to offer the Start course and Alpha course annually to introduce anyone who wants to come to the Christian faith and prepare them for services of Thanksgiving and Baptism. We also offer at least one course of marriage preparation/enrichment for anyone marrying or having their banns read at St Luke's.

Our street witness activity on Wednesday afternoons is very effective at taking the gospel to the streets of our parish. There is a regular team of people who go out to witness and share the gospel every Wednesday evening, in pairs. This group is supported by missionaries sent by the International Mission Board. The IMB is now renting the PCC's house at 12 Chestnut Road to house missionaries in training or on furlough, thereby returning the house to the original purpose of this bequest to St Luke's.

The church continues to be a distribution centre for Norwood & Brixton Foodbank Limited, which offers emergency food, advice and a community cafe on Tuesday and Friday mornings. St Luke's has also participated in the Robes Project for the past two years, offering the church as a homeless night shelter one night a week on a take-turns rota. This year saw many guests staying on after breakfast for the Sunday morning church service and also playing an active role in services through prayer, worship and testimony.

All are welcome to attend our regular services. At 31 December 2017 there were 89 parishioners on the electoral roll, 36 of whom are not resident in the parish. Four names were added during the year and 10 were removed either through death or because they moved away from the parish. The average weekly attendance, counted during October 2017, was 88.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through Thanksgiving we thank God for the gift of new life, through Baptism - usually a public event held in the church gardens on Pentecost Sunday - we celebrate repentance and the turning away from sin to new life in Christ. In marriage public vows are exchanged with God's blessing, and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world. In 2017 we celebrated five thanksgivings, eight baptisms, two weddings and one funeral at St Luke's Church.

Deanery Synod

Two members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church. In 2017 the PCC focused its attention on the deanery shared conversations around sexuality and marriage.

The Church Building

The church building is open every day except Saturday for private prayer and contemplation. For some years the church has opened its doors and churchyard to the West Norwood Feast, a street market run by local volunteers. This year the church also hosted the new West Norwood Free Film Festival with a very well attended screening of Back to the Future in May and a less well attended screening of Ghostbusters at Halloween. The building also hosted the Spring and Summer shows of the Lambeth Horticultural Society as well as two meetings of the LHS whilst the Old Library Centre was closed for refurbishment.

In 2017 the PCC carried out the repair and restoration of the clock in St Luke's tower. The clock, designed by BL Vuillaumy is of great historic significance and the project was led by local antiquarian horologist James Nye. The project was carried out by Cumbria Clock Company. Funds were raised amongst the local community, both residents and businesses, with a significant contribution by the Lower Norwood Building Co-operative, the original 'builders' of West Norwood, who were invited to a reception to celebrate the clock's restoration during October, along with the other major donors.

Again, the building suffered significant flooding in the crypt during 2017. It would seem that this was caused by a burst water main. A pump had to be purchased to remove the water and the matter is currently under investigation by the church's insurers, Ecclesiastical. There were also significant interruptions to electrical supply which were repaired by UK Power Networks.

In 2017 the PCC launched a project to provide the church with new toilet and coffee bar facilities and to significantly improve the condition of the electrical installation. The aim of this work is to allow St Luke's Church building to better serve the needs of its community.

Pastoral Care

Some members of the parish are unable to attend church due to sickness or age. Reverend Donald Davis has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital. Maria Layne Springer, a Southwark Pastoral Auxiliary, keeps in contact with those who are sick or unable to get out.

Mission

Externally, St Luke's PCC continues to support Ann Moore in Uganda, David & Shelley Stokes in Argentina, Release International, the Bethany Children's Trust and Spinnaker. This year discretionary payments were made to CMS and Tearfund, and our children's groups were actively involved in supporting missionary work this year.

In our fellowship, St Luke's mission is as follows:

- To go and make disciples of all nations.
- To baptise them in the name of the Father, the Son and the Holy Spirit.
- To teach them to obey all that Jesus commands.
- To be a family of believers who share a faith and a mission to tell the good news of Jesus.
- To draw closer to Jesus every day through Bible reading, reflection, prayer and fellowship.
- To be Holy Spirit-filled witnesses to the good news of Jesus and to go on being filled with the Holy Spirit.
- To pray for our family, friends and neighbours, for their lives and for them to know and love Jesus.
- To serve one another and those we meet, together, in the power of the Holy Spirit and in Jesus' name.
- To encourage everyone to repent and come to Jesus.

Ecumenical Relationships

St Luke's engages in a series of annual outreach activities with other Christian churches in the parish including Chatsworth Baptist Church, Lansdowne Evangelical Church, UP Church, Worldwide Mission Fellowship, Tulse Hill Methodist Church and the Salvation Army. These include a Walk of Witness on Good Friday, a family barbecue on Halloween, and a community fun day called Oh Happy Day during July. On Remembrance Sunday we have a joint Act of Remembrance with St Matthews Roman Catholic Church. Reverend Donald Davis also enjoys regular fellowship with the leaders of other churches in the parish.

Financial Review

St Luke's has this year made a small loss of £820 for the year ending 31st of December 2017. This deficit position is driven by the outlay of capital designated funds brought in last financial year to aid the upgrade to the clock at St Luke's.

The total receipts on unrestricted funds was £124,830 of which £62,957 is from voluntary giving donations and £9,751 is from Gift aid and a further £34,089 has been generated from church hall lettings. The freehold property at 12 Chestnut Road has seen a change in tenants this year but has continued to generate income of £18,006. Restricted funds of £24,013 were also received and are detailed in the financial statements.

The planned giving through envelopes year on year has remained consistent, however it was good to see the increase of 5.6% in tax recoverable by the increased use of gift payment envelopes. We were grateful for the legacy payment of £12,505 left to St Luke's by Winifred June Baillieu. In addition, this financial year has seen the introduction of other income from the recent introduction of the telecom aerial at St Luke's.

Giving to missionary and development societies this year saw payments of £11,292 delivered from unrestricted funds and this will increase by 10.5% next year due to the increase in income generated this year, noted previously. Our diocesan share remained unchanged for this financial year contributing £42,000 to the housing of the clergy and stipends.

This year has seen an increase in unrestricted funds of £18,671. The PCC are looking at options for fundraising for the Community Hub project and electrical upgrade works required for the church over the next few years. These funds will aid us to start this process and ensure that our financial performance is steady.

Volunteers

We would like to thank all our volunteers who work so hard to make our church the lively and vibrant community it is. In particular, we want to give thanks to the Sunday School leaders and helpers who are so dedicated to providing exciting sessions that stimulate the children's faith and friendships with one another. We would also like to thank all those that stay for the Feast to welcome people into the church and chat with them. We thank the prayer ministry team for the valuable work they do after each service on a Sunday in praying for anyone who asks, and the worship team who put a lot their time into selecting songs to teach the Christian faith and bring people into the presence of God every week.

Structure, Governance & Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Luke's the membership of the PCC consists of the incumbent (our vicar), churchwardens, the Southwark Pastoral Auxiliary and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. The full PCC met nine times during the year with an average attendance of 64%. Given its wide responsibilities the PCC has sub-committees dealing with the church building and finance, which are responsible to the PCC and report to it regularly with decisions and recommendations.

Administrative Information

St Luke's Church is situated at the centre of West Norwood in the London Borough of Lambeth, in South London. It is part of the Diocese of Southwark. The correspondence address is St Luke's Church, Knights Hill, West Norwood, London SE27 0HS. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served at any time from 1st January 2017 until the date this report was approved are:

Ex Officio Members

Incumbent: The Reverend Donald Davis (Chairman)
Southwark Pastoral Auxiliary: Maria Layne Springer
Wardens: John Nystrom & Celestin Mbakop

Elected Members

Judith Morgan representative on Deanery Synod
Prince Eyitao Adegun representative on Deanery Synod since 30 April 2017
Kristy Berwick Moore Treasurer
Pam Barnes
Ian Berwick Moore
Robert Rowe
Val Rowe
Bonita Whitfield until 30 April 2017.

www.stlukeswestnorwood.org

St Luke's Church, West Norwood
Balance Sheet as at 31 December 2017

	Note	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	2		17,833		18,059
Investment Assets	3		<u>685</u>		<u>685</u>
			18,518		18,744
CURRENT ASSETS					
Debtors	4		11,971		7,217
CBF Deposit			78		78
Cash at Bank and in Hand			<u>19,504</u>		<u>32,588</u>
			31,553		31,090
LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR					
	5		<u>3,919</u>		<u>11,655</u>
			3,919		11,655
NET CURRENT ASSETS					
			27,634		28,228
LIABILITIES:AMOUNTS FALLING DUE AFTER ONE YEAR					
	6		0		0
NET ASSETS					
			<u>46,152</u>		<u>46,972</u>
FUNDS					
Unrestricted	8		23,512		4,841
Restricted	8		22,640		42,131
			<u>46,152</u>		<u>46,972</u>

Approved by the Parochial Church Council on 26.04.18



Rev. D. Davis
Vicar, St. Luke's Church, West Norwood

St Luke's Church, West Norwood
Statement of Financial Activities
For the year ended 31 December 2017

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2017	TOTAL FUNDS 2016
	Note	£	£	£	£
INCOME AND ENDOWMENTS					
Income from donors	10(a)	72,709	24,013	96,722	77,542
Income from church activities	10(b)	34,089	0	34,089	36,980
Income from investments	10(c)	18,032	0	18,032	18,365
TOTAL INCOME AND ENDOWMENTS		124,830	24,013	148,843	132,887
EXPENDITURE					
Missionary and charitable giving	11(a)	11,292	112	11,404	12,848
Activities directly related to the work of the church	11(b)	91,780	43,392	135,172	88,924
Cost of generating funds	11(c)	3,087	0	3,087	7,532
TOTAL EXPENDITURE		106,159	43,504	149,663	109,304
NET INCOME / (EXPENDITURE)		18,671	-19,491	-820	23,583
BALANCES BROUGHT FORWARD AT 01 January 2017		4,841	42,131	46,972	23,388
BALANCES CARRIED FORWARD AT 31 December 2017		23,512	22,640	46,152	46,972

St Luke's Church, West Norwood
Notes to the Financial Statements
For the year ended 31 December 2017

1. ACCOUNTING POLICIES

Basis of financial statements

The financial statements have been prepared under the Charities Act 2011, and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities (FRS 102) and the Church Accounting Regulations 2006 together with applicable accounting standards. The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in notes 8 and 9.

There are no Endowment funds held.

Income and endowments

Income from donors

Collections are recognised when received by and on behalf of the PCC.

Planned giving under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by events are accounted for gross.

Income from church activities

Rental income from letting of church premises is recognised when rental is due.

Income from investments

Dividends are accounted for when due and payable and interest entitlements are accounted for as they accrue.

Gains and losses on investments

Unrealised gains and losses created by revaluation on 31 December are accounted for via the investment trust fund.

Expenditure

Mission and charitable giving

Mission and charitable giving is calculated as 10% of the total income in the previous year's accounts. This is divided into six shares. Five of these shares are divided equally between,

The Bethany Children's Trust

The Spinnaker Trust

Church Mission Society - Ann Moore

Church Mission Society - David & Shelley Stokes

Release International - Imtiaz

The sixth share is allocated on a discretionary basis on the recommendation of the missionary committee.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due.

St Luke's Church, West Norwood
Notes to the Financial Statements
For the year ended 31 December 2017 (continued)

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefited property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the CA 2011. No value is placed on moveable church furnishings held by the Priest-in-Charge and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. For inalienable property there is insufficient cost information and therefore such assets are not valued in the financial statements. All expenditure incurred in the year on consecrated or benefited buildings and the repair of moveable church furnishings is written off.

Other property

The property at 12 Chestnut Road is recorded at historical cost and no provision is made for depreciation. It is vested in the South London Church Fund and Southwark Diocesan Board of Finance as custodian trustees.

Other plant and machinery, fixtures and fittings and office equipment

The sound system and projector used within church premises is depreciated on a straight line basis over 10 years. All other purchases of equipment are written off when the asset is acquired.

Investments

Investments are valued at the bid ruling at 31 December

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Cash is held on short term deposit with the Central Board of Finance of the Church of England or at the bank.

2. TANGIBLE FIXED ASSETS

	House	Sound System	Furniture & Equipment	Total
	£	£	£	£
COST				
at 1st January 2017	16,620	9,799	9,889	36,308
Revaluation	0	0	0	0
Additions	0	0	0	0
at 31st December 2017	16,620	9,799	9,889	36,308
DEPRECIATION				
at 1st January 2017	0	8,360	9,889	18,249
Charge for the year	0	226	0	226
at 31st December 2017	0	8,586	9,889	18,475
NET BOOK VALUE				
at 31st December 2017	16,620	1,213	0	17,833
at 31st December 2016	16,620	1,439	0	18,059

3. INVESTMENTS

Held in trust:

	Nominal Value		2017 Mkt Val. £	2016 Mkt Val. £
Henrietta Atkins	69	3.50% Conversion stock	52	52
Mrs. M. Parkinson	324	Charinco (Income)	598	598
			650	650
Others			35	35
			685	685

St Luke's Church, West Norwood
Notes to the Financial Statements
For the year ended 31 December 2017 (continued)

4. DEBTORS	2017	2016
	£	£
Income tax recoverable	9,800	6,198
Management fees paid in advance	0	139
Other debtors	2,171	880
	<u>11,971</u>	<u>7,217</u>
5. LIABILITIES FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
Loan from the Diocese of Southwark	0	4,000
Rental received in advance	0	1,161
Missionary and other giving	425	2,309
Foodbank	1,820	2,300
Payroll	1,324	1,486
Accrued expenses	350	400
	<u>3,919</u>	<u>11,656</u>
6. LIABILITIES FALLING DUE AFTER ONE YEAR	2017	2016
	£	£
Loan from the Diocese of Southwark	0	0
	<u>0</u>	<u>0</u>
7. STAFF COSTS	2017	2016
	£	£
Wages and salaries	15,756	15,023
Pension costs	1,234	1,234
Social Security costs	735	669
	<u>17,725</u>	<u>16,926</u>

During the year the PCC employed a church administrator and a cleaner, nobody earned more than £40,000 p.a. and no other church member received any remuneration.

For eligible salaried employees St Luke's (West Norwood) PCC participates in the Church of England Defined Contribution Scheme (DCS) within the Church Workers Pension Fund. The DCS is administered by the Church of England Pensions Board and provides benefits at retirement based on contributions made to the DCS prior to the date of retirement. The assets of the DCS are held separately from those of the employer. As at the formal valuation at December 2010, the DCS was in surplus on an ongoing funding basis. St Luke's (West Norwood) PCC is unable to identify its share of the underlying assets and liabilities as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the DCS. Para 9(b) of the Financial Reporting Standard 17 requires St Luke's (West Norwood) PCC to account for pension costs on the basis of contributions payable to the Scheme in the year. St Luke's (West Norwood) PCC contributes 10% of basic salary and the employees are not required to contribute anything. The contributions for the year totalled £1234.20 (2016 - £1234.20).

St Luke's (West Norwood) PCC had one active member and three deferred members in the DCS at 31 December 2017.

8. MOVEMENT IN FUNDS

The Unrestricted funds comprise the following:

	Balance			Balance
	as at 01	Income &	Expenditure	as at 31
	Jan-17	Endowments		Dec-17
	£	£	£	£
General Fund	4,841	124,830	106,159	23,512
	<u>4,841</u>	<u>124,830</u>	<u>106,159</u>	<u>23,512</u>

The Restricted funds comprise the following:

	Balance			Balance
	as at 01	Income &	Expenditure	as at 31
	Jan-17	Endowments		Dec-17
	£	£	£	£
Foodbank	588	1,020	1,020	588
Clock	18,265	22,868	42,372	-1,239
Communal Hub	0	50	0	50
Investment Trust Fund	650	0	0	650
Trust Fund 12 Chestnut Road	16,620	0	0	16,620
Other Restricted Funds	6,008	75	112	5,971
	<u>42,131</u>	<u>24,013</u>	<u>43,504</u>	<u>22,640</u>
Total movement of funds	46,972	148,843	149,663	46,152

St Luke's Church, West Norwood
Notes to the Financial Statements
For the year ended 31 December 2017 (continued)

9. FUND DETAILS

Unrestricted Funds

General Fund	Used for all general receipts and expenditure.
Capital Improvements Fund	A reserve for future maintenance of the buildings, and for major work which needs to be carried out on the church.

Restricted Funds

12 Chestnut Road	This reflects the investment in the house at historical cost, if the property was to be put on the market Stephen James Estate Agents would recommend asking for £700,000.
Foodbank	This reflects the net of donations less expenses incurred in running 'The Norwood Foodbank'.
Investment Trust Fund	This reflects the market value of investments held in trust for the benefit of the church.
Other Restricted Funds	This is the net balance of money donated for specific projects not yet spent.

	Balance as at 01 Jan-17	Income & Expenditure Endowments	Surplus/ (Deficit)	Balance as at 31 Dec-17
	£	£	£	£
Alpha	53	0	0	53
Bibles	195	0	0	195
British Home	0	0	0	0
Children / young people	1,221	0	0	1,221
Gardens / Car Park	42	0	0	42
Gideons	25	0	0	25
Mission	122	0	0	122
Projector	3,854	0	0	3,854
Robes Project	50	0	0	50
Website	96	0	0	96
Various	350	75	112	313
	<u>6,008</u>	<u>75</u>	<u>112</u>	<u>-37</u>
				<u>5,971</u>

10. INCOME AND ENDOWMENTS

	Unrestricted Funds General £	Restricted Funds Foodbank £	Other £	TOTAL FUNDS 2017 £	TOTAL FUNDS 2016 £
10(a) Incoming resources from donors					
Planned giving	39,129	0	0	39,129	39,783
Income tax recovered on gift aid	9,751	0	0	9,751	10,788
Charities Aid Foundation	0	0	0	0	0
Charitable Giving	4,265	1,020	50	5,335	1,976
General collections	6,485	0	0	6,485	6,885
Donations	13,079	0	22,943	36,022	18,110
	<u>72,709</u>	<u>1,020</u>	<u>22,993</u>	<u>96,722</u>	<u>77,542</u>
10(b) Income from church activities					
Rental income - church halls	32,554	0	0	32,554	34,684
Fees for weddings and funerals	1,535	0	0	1,535	2,296
	<u>34,089</u>	<u>0</u>	<u>0</u>	<u>34,089</u>	<u>36,980</u>
10(c) Income from investments					
Rental income - 12 Chestnut Road	18,006	0	0	18,006	18,339
Dividends and interest	26	0	0	26	26
	<u>18,032</u>	<u>0</u>	<u>0</u>	<u>18,032</u>	<u>18,365</u>
TOTAL INCOME AND ENDOWMENTS	124,830	1,020	22,993	148,843	132,807

St Luke's Church, West Norwood
Notes to the Financial Statements
For the year ended 31 December 2017 (continued)

11. EXPENDITURE

	Unrestricted Funds General £	Restricted Foodbank £	Funds Other £	TOTAL FUNDS 2017 £	TOTAL FUNDS 2016 £
11(a) Missionary and charitable giving					
Overseas					
- CMS - David & Shelly Stokes	1,957	0	0	1,957	2,166
- CMS - Ann Moore	2,064	0	0	2,064	2,166
- The Bethany Children's Trust	1,882	0	112	1,994	1,951
- Release International (Imtiaz)	1,882	0	0	1,882	0
- Emmanuel International - John Naude	0	0	0	0	1,736
Home					
- The Spinnaker Trust	1,882	0	0	1,882	1,951
- Other charitable giving	425	0	0	425	25
- Foodbank	300	0	0	300	871
- The Robes Project	300	0	0	300	113
- B & J Armacost	300	0	0	300	0
- Imtiaz	0	0	0	0	215
- The British Home	300	0	0	300	240
- Discretionary	0	0	0	0	1,413
	11,292	0	112	11,404	12,848
11(b) Activities directly related to the work of the church					
Ministry:					
diocesan parish share	42,080	0	0	42,080	42,270
clergy expenses	420	0	0	420	500
guest preachers	100	0	0	100	0
home mission	0	0	0	0	250
Church running expenses	21,560	0	0	21,560	18,530
Church maintenance	4,957	0	0	4,957	5,500
Wages & salaries & N.I	16,491	0	0	16,491	16,352
Pension	1,234	0	0	1,234	1,234
Administration costs	3,115	1,020	0	4,135	3,598
Independent examiner's fee	350	0	0	350	400
Ministry and worship expenses	1,473	0	0	1,473	290
Major works	0	0	42,372	42,372	0
	91,780	1,020	42,372	135,172	88,924
11(c) Cost of generating funds					
Maintenance and management of rental property	2,208	0	0	2,208	6,913
Parochial fees	485	0	0	485	0
Cost of appeals	334	0	0	334	619
Stewardship costs	60	0	0	60	0
	3,087	0	0	3,087	7,532
TOTAL EXPENDITURE	106,159	1,020	42,484	149,663	96,456

12. CAPITAL COMMITMENTS

There were no capital commitments at the year end

13. INDEPENDENT EXAMINER

Simon Lewcock FCCA, was appointed independent examiner for this year's accounts