

**SOUTHPORT GYMNASTICS CLUB
(A Charitable Incorporated Organisation)**

TRUSTEES REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2017

Registered Charity Number 1163781

**SOUTHPORT GYMNASTICS CLUB C.I.O.
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2017**

Reference and Administrative Details

Registered Charity Number 1163781 (formed 30 September 2015)

Registered Office

55a Segars Lane
Ainsdale
Southport
Merseyside
PR8 3JA

Trustees

The following persons are the Charity's Trustees:-

Mr Matthew Dodd
Ms Sarah Charnley
Ms Louise Fisher
Ms Angela Christian-Pye
Mr Simon Day
Ms Karen Lawson
Mr Andrew Campbell
Mrs Karen Alfen
Mrs Sarah Simcock
Mr Paul Holl

Independent Examiner

JVSA Accountants
20 Derby Street
Ormskirk
Lancashire
L39 2BY

Bankers

HSBC
331 Lord Street
Southport
PR8 1NJ

**SOUTHPORT GYMNASTICS CLUB C.I.O.
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2017**

Trustees Annual Report

The trustees present their report and unaudited accounts for the year ended 31st August 2017.

Structure, Governance and Management

The Charity is a Charitable Incorporated Organisation and is governed by the terms of its Constitution and Memorandum & Articles of Association.

The Charity was set up by a committed group of gymnasts' parents to formalise the Parents Support Group whose role was to fundraise and support events held at the gymnastics club based at Segars Lane in Ainsdale. The Charity acquired the gymnastics business as a going concern and took over the ownership and management of the Gymnastics club as at 1st September 2016.

Trustees are recruited, appointed and removed from office following the process as set out in the CIO Constitution.

The Charity's trustees work on a voluntary basis for no pay or remuneration.

The decision making process

The trustees attend regular Committee Meetings, held as necessary, to determine and implement the strategic direction and policy of the Charity.

Risk Management

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure that necessary steps can be taken to manage these risks.

Objectives and Activities

The Charity's objects (as set out in its Memorandum and Articles of Association) are:

1. To provide or assist in the provision in the interests of social welfare for the benefits of inhabitants of Sefton and the surrounding area by the provision of facilities for physical recreation with special emphasis (but not limited to in any way) on gymnastics and cheerleading and to include other leisure time occupation as may from time to time be considered to be in the interests of people of all ages and ability and in particular young people, with the object of improving their health and wellbeing and their conditions of life.
2. The promotion of community participation in healthy recreation for the benefits of inhabitants of Sefton and the surrounding area by the provision of facilities for participation in gymnastics and associated activities.

A specific short term objective of the Charity remains to purchase the current premises and secure the long-term future of the landmark gymnastics club based at Segars Lane in Ainsdale, Southport. This will allow the Charity to build on the successful track record and local community spirit of the club ensuring the dedicated community facility continues.

**SOUTHPORT GYMNASTICS CLUB C.I.O.
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2017**

Achievements and Performance

The charity has had a successful and exciting year since taking over Southport Gymnastics Club in September 2016. The club has undergone a rebrand and the gymnasts now have a fantastic new kit, redecorated reception and changing rooms and the club has rediscovered its vibrant buzz, stemming from the renewed enthusiasm that has followed a number of years of uncertainty. The club is home to fantastic gymnasts, volunteers, coaches and staff, all of whom have worked extremely hard over the past year to ensure the transition has taken place smoothly.

The Club remains the biggest provider of a single sport in the local region offering 1,300 young people access to an elite level facility and highly qualified coaches. The club has achieved full registration with British Gymnastics and this has provided excellent resources to enhance the performance of the club and the experience of the gymnasts at all levels.

The club provides classes for all ages ranging from 3 to 25 years for preschool, recreational, advanced and competitive levels of gymnastics and also competitive cheerleading. During the year we have been working to expand the club's day time activities to enable the club to offer classes for children aged 6 months to 3 years and in turn increase the classes and age range available. We would like to thank The Ben Gautrey Foundation and Marks & Spencer Southport for the support and funding to launch this new activity. Coaches' training has successfully taken place and specific equipment has been sourced during the year. The new Mini Gym Star classes officially opened in October 2017 and to date have proved very popular.

A further achievement is the addition of Head Coaches for the recreational classes to support the management of the club and development of Mini Gym Stars classes. We have provided internal training and have supported junior coach development. This training is an integral part to the future of the club with the gymnasts of today being the future coaches. Two members of the junior coaching team passed their Level 1 British Gymnastics qualification in the year to August 2017 and another five successfully qualified in December. The Charity continues to monitor the club's staffing levels and capabilities to ensure performance remains at a high level.

The Charity is committed to safeguarding the welfare of all children and young persons and our aim is to ensure all who participate in gymnastics have a safe, fun, positive experience and are able to fulfil their potential. In order to help ensure a safe environment, we provide information and safeguarding training to enable those working with children in gymnastics to respond appropriately. We follow British Gymnastics guidelines and we have appointed a designated Welfare Officer.

Fundraising has been a significant achievement this year, with targeted fundraising attracting a matching grant of £50,000 from The CAF Charitable Trust in recognition of the Charity's fundraising efforts. We would like to thank the CAF Charitable Trust as this has provided an excellent stepping-stone and will help the Charity immensely towards achieving the objective of purchasing the building and securing the long term future of the club.

We are also extremely grateful for the continued support in our fundraising efforts from parents & family members, trustees, coaches, gymnasts and the local community, especially those who have undertaken personal challenges to raise funds for the club, including sponsored walks, runs, abseils, star jumps and handstands. There has been cake sales, raffles, tombolas, quiz nights & fundraising parties, car washes, bag packs, sponsor a brick and a charity ball to name a few, and we have been overwhelmed by the donations and generosity.

**SOUTHPORT GYMNASTICS CLUB C.I.O.
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2017**

Achievements and Performance (continued)

We are very pleased to have received support from The Co-operative Community Fund, The Ben Gautrey Foundation, Aviva Community Fund, Marks & Spencer Southport and Tesco. All have helped us to raise funds for the purchase of the building and also for specific equipment requirements, and refurbishment of the premises.

Successful negotiations with Liverpool YMCA (who took over the running of Southport YMCA during 2017) have resulted in them generously agreeing to waive the price increase on the purchase of the building. This allows a further 12 months of fundraising before committing to buy the building without the enforcement of incremental price increases. This is a major achievement and equates to a significant saving on the purchase price.

The competition success of the club has been overwhelming this year with numerous reasons to celebrate. Frank Baines and Dan Purvis have represented Great Britain at World and European level. Frank collected gold for his floor routine at the British Championships and came 3rd overall at the London Open. The young boys also proved they are en route to success. One boy came first in his elite grading and also scooped a gold and silver on apparatus at the North West Open Challenge. Another came second overall in the Challenge after finishing first on rings and bars. Finally, in the under 12's, a boy was chosen to represent the North West in the National Finals.

The girl's competition squad has been hard at work producing a North West Open champion in both FIG senior and regional level. All girls passed their grades with the highest number of distinctions. The Milano competition brought back an overall champion and two second placed positions, also during this competition all of the gymnasts medalled on a piece of apparatus. Without doubt the standard of the girl's squad is at its highest level, so the future is bright for them all.

More new cheerleading teams took to the floor at UK Cheerleading competitions this year, which proved a positive step for all. Cheerleading brings confidence and fitness and it's great to see that 70 girls are now competing for the club.

The advanced class also had the opportunity to compete in an external competition. Around 15 girls went to compete on vault and floor, bringing back plenty of medals and the hope to compete again.

The recreational classes also perform very well achieving British Gymnastics Badges at all levels, with many competing in the internal competition in July and impressing everyone at the annual Christmas display when the whole club comes together to show off their skills. This is the highlight of the year for all involved at the club.

The Charity's trustees would like to offer their immense gratitude to all of the coaches, staff, volunteers and gymnasts for their hard work and dedication. Without their support and enthusiasm, the gymnastics club would simply not exist.

**SOUTHPORT GYMNASTICS CLUB C.I.O.
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2017**

Financial Review

During the period to 31st August 2017 the Charity has generated unrestricted funds totalling £83,044 and restricted funds totalling £105,341. The cumulative position with balances carried forward from the previous year totals unrestricted funds of £96,836 and restricted funds of £110,341, totalling £207,177 surplus funds available as at 31st August 2017.

The Charity plans to secure sufficient funding to purchase the existing premises before the end of the two-year lease period. The restricted Building Fund reserves are specifically allocated for this purpose.

Unrestricted reserves are held to provide the Charity with sufficient cash flow as required by the club and will also be allocated for the purchase and maintenance of gymnastics equipment, particularly those items that are reaching the end of their usable life. Any surplus reserves will be allocated to the purchase of the building as required.

Donations & grants received for start up costs and equipment and the work carried out by volunteers providing refurbishment works free of charge has all contributed to the level of reserves which in turn will aid the purchase of the building.

A Bursary Fund was set up in the year to subsidise fees for qualifying gymnasts and this will help to ensure the facility is available to all in the community.

Other Plans for the Future

Future plans include the renewal of equipment, particularly those items that are reaching the end of their usable life. Fundraising efforts will continue to see new equipment purchases to ensure the club has the equipment required to enhance the performance of the gymnasts.

The Charity plans to work alongside British Gymnastics to see more talented young coaches pass their Level 1 coaching qualification and also provide the training to allow the progression to Level 2. We aim to promote and use the club's facilities as an approved training centre. This will ensure we are able to build a sustainable pipeline of quality coaches into the future.

The Charity plans to strengthen the Clubs links with primary schools through increased provision during school hours, specifically targeting infant age children: Interschool competitions are planned.

The Charity plans to relaunch the Parent Support Group and encourage parental support for fundraising events, alleviating the pressure on staff.

The Charity plans to successfully run and expand two new classes: Mini Gym Stars and Tumbling.

Mini Gym Stars officially started classes in October 2017 in collaboration with the Ben Gautrey Foundation and Marks & Spencer Southport. The club aims to attract new members, develop greater links with the community, and enable the building to be used during the day. We look forward to expanding this provision in the future.

Tumbling classes have now also started in September 2017 and will replace children's parties that were previously held at this time slot. This will offer more for the children of the club and we look forward to developing this area in the future.

The Charity would like to support the Club to compete in more competitions for all areas of the club, promoting its excellent facilities and coaching.

**SOUTHPORT GYMNASTICS CLUB C.I.O.
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2017**

Responsibilities of trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements or each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom regarding the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure of Information to the Independent Examiner

The trustees of the Company who held office at the date of approval of this Annual Report, as set out above, each confirm that:-

- So far as they are aware, there is no relevant accounting information (information needed by the company's Independent Examiner in connection with his report) of which the company's Independent Examiner is unaware, and
- They have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant accounting information and to establish that the company's Independent Examiner is aware of that information

Independent examination

A resolution that Chris Sales, of JVSA Accountants, be re-appointed as Independent Examiner of the Charity, will be proposed at the Annual General Meeting.

Matthew Dodd, Chairman and Trustee

Trustee 

Approved by the board on:  14 March 2018

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SOUTHPORT GYMNASTICS CLUB C.I.O.**

I report on the accounts of Southport Gymnastics Club for the year ended 31 August 2017, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination should be carried out.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true & fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:-

to keep proper accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act,

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Chris Sales
Chartered Accountant
JVSA Accountants
20 Derby Street
Ormskirk
Lancashire
L39 2BY



W... March 2018

**SOUTHPORT GYMNASTICS CLUB C.I.O.
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2017**

	<i>Notes</i>	<i>Unrestricted Funds 2017 £</i>	<i>Restricted Funds 2017 £</i>	<i>Total Funds 2017 £</i>	<i>Total Funds 2016 £</i>
INCOMING RESOURCES:					
Incoming Resources from Charitable Activities		349,513	109,471	458,984	26,230
Other Incoming Resources		85,039	5,500	90,540	4,017
TOTAL INCOMING RESOURCES	3	<u>£ 434,553</u>	<u>£ 114,971</u>	<u>£ 549,524</u>	<u>£ 30,247</u>
RESOURCES EXPENDED:					
Cost of Generating Funds		28,806	1,354	30,160	-
Charitable Activities	4	293,671	3,186	296,857	10,856
Other Expenditure		29,031	5,090	34,121	600
TOTAL RESOURCES EXPENDED		<u>£ 351,508</u>	<u>£ 9,630</u>	<u>£ 361,138</u>	<u>£ 11,456</u>
NET INCOME FOR THE YEAR		83,044	105,341	188,386	18,791
TRANSFERS BETWEEN FUNDS		-	-	-	-
BALANCE BROUGHT FORWARD		13,791	5,000	18,791	-
BALANCE CARRIED FORWARD		<u>£ 96,836</u>	<u>£ 110,341</u>	<u>£ 207,177</u>	<u>£ 18,791</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**SOUTHPORT GYMNASTICS CLUB C.I.O.
BALANCE SHEET AS AT 31 AUGUST 2017**

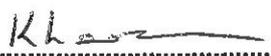
	Notes	2017		2016	
		£	£	£	£
Fixed Assets	8		3,750		
Current Assets					
Stock				1,685	
Debtors	9	56,673		15,479	
Cash at bank and in hand		300,522		7,231	
		<u>357,194</u>		<u>24,396</u>	
Creditors: amounts falling due within one year	10	<u>153,767</u>		<u>5,605</u>	
Net Current Assets			203,427		18,791
Total assets less current liabilities and Total net assets			<u>£207,177</u>		<u>£18,791</u>
Unrestricted funds	11		96,836		13,791
Restricted funds	12		110,341		5,000
Total Funds			<u>£207,177</u>		<u>£ 18,791</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.


.....
Matthew Dodd, Chairman and Trustee


.....
Karen Lawson, Treasurer and Trustee

Approved by the board on:  14th March 2018

SOUTHPORT GYMNASTICS CLUB C.I.O.
NOTES TO THE UNAUDITED ACCOUNTS - 31 AUGUST 2017

1 Accounting policies

The principal accountancy policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Southport Gymnastics Club C.I.O. meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

(c) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

(d) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work.

(e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:-

- Costs of raising funds are the apportioned costs of administration staff.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(f) Operating leases

Operating lease charges are charged on a straight line basis over the term of the lease.

(g) Tangible Fixed Assets and Depreciation

These are capitalised if they can be used for more than one year and cost at least £500, and they are valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings & Equipment	15 - 33% Reducing Balance Basis
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(h) Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

SOUTHPORT GYMNASTICS CLUB C.I.O.
NOTES TO THE UNAUDITED ACCOUNTS - 31 AUGUST 2017

1 Accounting policies (continued)

(i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Legal status of the Trust

The Charity is constituted as a Charitable Incorporated Organisation and has no share capital. The liability of each member in the event of a winding-up is £Nil.

3 Incoming Resources

	2017 £	2016 £
Membership and Other Fees	349,513	-
Grants Received	60,000	-
Donations Received	24,218	26,230
Gift Aid	5,500	4,017
Fundraising Activities	25,253	-
Sales of Merchandise & Tea Bar	69,836	-
Miscellaneous Income	15,204	-
	<u>£ 549,524</u>	<u>£ 30,247</u>

Grants have been received as follows:-

CAF Charitable Trust	- for Start-up Costs	7,000
CAF Charitable Trust	- for the Building Fund	50,500
Charities Trust	- for the Building Fund	2,500
		<u>£ 60,000</u>

4 Charitable Activities

	2017 £	2016 £
Staff Salaries	170,023	-
My Donate collections for specific purposes (inc Gift Aid)	-	8,898
Gym Activity and Competition Costs	8,298	-
Purchases of Merchandise & Tea Bar Costs	27,565	-
British Gymnastics Membership Fees	22,609	-
Gymnasts Training and Travel Costs	5,170	-
Gymnastics Equipment Maintenance	17,483	-
Support Costs (See Note 7)	43,132	-
General Expenses	1,326	1,958
Depreciation	1,250	-
	<u>£ 296,857</u>	<u>£ 10,856</u>

SOUTHPORT GYMNASTICS CLUB C.I.O.
NOTES TO THE UNAUDITED ACCOUNTS - 31 AUGUST 2017

5 Trustees remuneration and expenses

The Trustees neither received nor waived any emoluments during the year (2016 - Nil)

There were no reimbursement of expenses made to Trustees in the year (2016 - Nil)

6 Staff Costs	<i>2017</i>	<i>2016</i>
	£	£
Salaries and wages	189,014	-
Social security costs	5,733	-
Pension costs (defined contribution scheme)	1,911	-
Total Staff Costs	<u>£ 196,658</u>	<u>-</u>

7 Support Costs

	Cost of Generating Funds	Charitable Activities	Other Expenditure	Total Support Costs
<i>% of total cost ></i>	<i>5%</i>	<i>90%</i>	<i>5%</i>	
Rates and Water	387	6,964	387	7,737
Electricity and Gas	842	15,151	842	16,835
Printing and Stationery	143	2,569	143	2,855
Telephone and Internet	118	2,129	118	2,366
Computer and Software	75	1,342	75	1,491
Office Equipment	22	400	22	444
Repairs and Renewals	159	2,861	159	3,179
Cleaning and Waste Disposal	642	11,553	642	12,837
Misc Licences	9	163	9	181
	<u>£ 2,396</u>	<u>£ 43,132</u>	<u>£ 2,396</u>	<u>£ 47,925</u>

8 Fixed Assets

	<u>Additions</u>	<u>Depreciation</u>	<u>N.B.V. as at 31.08.2017</u>
Gymnastics Equipment	5,000	1,250	£ 3,750

Pursuant to a Business Transfer Agreement effective from 1st September 2016 the charity has acquired the property, rights and assets representing an established gymnastics business, as a going concern from Southport YMCA. The cost above represents the consideration for the transfer of all of the gymnastics and other equipment at the business premises.

9 Debtors

	<i>2017</i>	<i>2016</i>
	£	£
Fees Debtors	49,420	-
My Donate Account	15	6,423
Prepayments	7,238	9,056
	<u>£ 56,673</u>	<u>£ 15,479</u>

SOUTHPORT GYMNASTICS CLUB C.I.O.
NOTES TO THE UNAUDITED ACCOUNTS - 31 AUGUST 2017

10 Creditors: Amounts falling due within one year	<i>2017</i>	<i>2016</i>
	£	£
Sundry Creditors	20,304	4,743
Accruals and Deferred Income	133,464	862
	<u>£153,767</u>	<u>£ 5,605</u>

Accruals and Deferred Income includes fees invoiced in advance for the Sept-Dec 2017 term	<u>£125,067</u>	<u>£125</u>
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11 Unrestricted funds	<i>2017</i>	<i>2016</i>
	£	£
Total funds brought forward	13,791	-
Net movement for the financial year	83,044	13,791
Total funds carried forward	<u>£ 96,836</u>	<u>£ 13,791</u>

12 Restricted funds

	<i>Balance 31/08/2016</i>	<i>Incoming Resources</i>	<i>Outgoing Resources</i>	<i>Transfers</i>	<i>Balance 31/08/2017</i>
	£	£	£	£	£
Gymnastics & Other Equipment	5,000	-	1,250	-	3,750
Business Start-up Costs	-	7,000	7,000	-	0
Bursary Fund	-	1,000	316	-	684
Building Fund	-	106,971	1,064	-	105,907
	<u>£ 5,000</u>	<u>£ 114,971</u>	<u>£ 9,630</u>	<u>£ -</u>	<u>£ 110,341</u>

Fund Name	Description and purpose of fund
Gymnastics Equipment	To enable purchase of gymnastics and other equipment
Business Start-up Costs	Funds provided for specific start-up costs
Bursary Fund	To subsidise fees for qualifying gymnasts
Building Fund	To raise sufficient funds to enable the charity to purchase the building that it operates from at 55a Segars Lane, Birkdale

Further details of the objectives of these funds can be found in the Trustees' Report.

13 Related Party Transactions

Karen Lawson, Matthew Dodd, Angela Christian-Pye, Simon Day, and Louise Fisher are all Trustees of the charity and each of them has one or more children who are paid employees of the club. Those children are paid at the same rate as all other employees in similar roles.