

Company registered number 07767690
Charity registration number 1148670

Guru Nanak Society of London Trust
(A company limited by guarantee)

Annual Report and Financial Statements

31 August 2016

Guru Nanak Society of London Trust
Report and accounts
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**Guru Nanak Society of London Trust
Company Information**

Directors

Mr Ramkumar Chopra
Mr Papesh Ram Khosti
Mr Ram Lal
Mr Amar Singh Manocha
Mr Amar Singh

Accountants

Annett & Co Limited
1 14 Iron Bridge House
Windmill Place
Windmill Lane
Southall, Middlesex
UB2 4NJ

Bankers

Barclays Bank Plc
210 High Street
Hounslow
Middlesex
TW3 1DL

Registered office

65 Delamere Road
Hayes
Middlesex
UB4 0NN

Registered number

07767690

Charity registration number

1148670

**Guru Nanak Society of London Trust
Accountants' Report**

**Accountants' report to the directors of
Guru Nanak Society of London Trust**

You consider that the company is exempt from an audit for the year ended 31 August 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Annett & Co Limited
Chartered Certified Accountants

1 14 Iron Bridge House
Windmill Place
Windmill Lane
Southall, Middlesex
UB2 4NJ

12 May 2017

Guru Nanak Society of London Trust
Registered number: 07767690
Directors' Report

The directors present their report and accounts for the year ended 31 August 2016.

Principal activities

The company's principal activity during was charitable trust.

Directors

The following persons served as directors during the year:

Mr Ramkumar Chopra
Mr Papesh Ram Khosti
Mr Ram Lal
Mr Amar Singh Manocha
Mr Amar Singh

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 May 2017 and signed on its behalf.



Jogat Ram Chopra
Director

Guru Nanak Society of London Trust
Statement of financial activities (including Income & Expenditure Account)
for the year ended 31 August 2016

		Unrestricted funds	Total Funds	Total Funds
	Notes	£	2016 £	2015 £
Incoming resources				
Voluntary income	2	73,634	73,634	328,815
Resources expended				
Costs of generating voluntary income	3	(12,058)	(12,058)	(4,990)
Net movements in funds		<u>61,576</u>	<u>61,576</u>	<u>323,825</u>
Interest receivable		-	-	709
Interest payable	4	-	-	(1,507)
Reconciliation of funds				
Total fund brought forward		<u>323,027</u>	<u>323,027</u>	-
Total funds carried forward		<u>384,603</u>	<u>384,603</u>	<u>323,027</u>

Guru Nanak Society of London Trust
Balance Sheet
as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	6	667,524	667,524
Current assets			
Cash at bank and in hand	11,874	20,678	
Creditors: amounts falling due within one year	7	(747)	(71,127)
Net current assets/(liabilities)		11,127	(50,449)
Net assets		<u>678,651</u>	<u>617,075</u>
The funds of the charity			
Unrestricted income funds	8	678,651	617,075
Total charity funds		<u>678,651</u>	<u>617,075</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Amar Singh
Director

Approved by the board on 12 May 2017

Guru Nanak Society of London Trust
Notes to the Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Where facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity where this can be quantified.

The value of services provided by volunteers is not incorporated into these financial statement.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under heading that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

2 Voluntary income	2016	2015
Unrestricted Funds:		
Committed giving	50,183	50,183
Functions	23,451	278,632
	<u>73,634</u>	<u>328,815</u>
3 Total resources expended	2016	2015
	£	£
Function hall rental	-	1,442
Sundry and other costs	190	340
Accountancy fees	500	500
Bank charges	376	880
Other legal & professional costs	9,000	1,700
	<u>10,066</u>	<u>4,862</u>
4 Interest payable	2016	2015
	£	£
Interest payable	<u>-</u>	<u>1,507</u>

Guru Nanak Society of London Trust
Notes to the Accounts
for the year ended 31 August 2016

5 Taxation

The company is a registered charity and is, therefore exempt from taxation.

6 Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2015	667,524
At 31 August 2016	<u>667,524</u>
Depreciation	
At 31 August 2016	<u>-</u>
Net book value	
At 31 August 2016	<u>667,524</u>
At 31 August 2015	<u>667,524</u>

7 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	248	628
Other creditors	<u>499</u>	<u>70,499</u>
	<u>747</u>	<u>71,127</u>

8 Analysis of funds

Unrestricted income fund

	2016 £
At 1 September 2015	617,075
Incoming resources	73,634
Resources expended	<u>(12,058)</u>
At 31 August 2016	<u>678,651</u>

9 Net assets by fund

	Unrestricted Funds 2016 £	Unrestricted Funds 2015 £
Current assets	11,874	20,678
Creditors amounts falling due within one year	<u>(747)</u>	<u>(71,127)</u>
	<u>11,127</u>	<u>(50,449)</u>

Guru Nanak Society of London Trust
Notes to the Accounts
for the year ended 31 August 2016

10 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the member is liable contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

11 Ultimate controlling party

The charity is controlled by the trustees who are also the directors of the company.