

Company Limited by Guarantee No. 07167919
Registered Charity No. 1142430

BAHR ACADEMY LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE 17 MONTHS ENDED 31 JULY 2017



Trustees & Directors	Mr Muhammad Abdulmueet	Appointed 24/02/2010
	Mr Saddiqur Rahman	Appointed 24/02/2010
	Mr Mukith Miah	Appointed 13/03/2017
	Mr Muhammed Akram	Appointed 13/03/2017
	Mr Muhammad Imamuz Zaman	Resigned
Managing member	Mr Muhammad Abdulmueet	24/02/2010
Registered Office Principle place of business	72 Sceptre Street, Elswick, Newcastle, Tyne & Wear, NE4 6PR	
Independent Examiners	Newcastle Accountancy 26.2, Lynnwood i8 Enterprise Centre, Newcastle upon Tyne, NE4 6UL	
Bank	Lloyds Bank, 102 Grey Street, Newcastle, NE99 1SL	

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TRUSTEES AND DIRECTORS REPORT

FOR THE 17 MONTHS ENDED 31 JULY 2017

The Directors, who are the trustees of the charity, present their annual report and independently examined financial statements for the 17 months ended 31 July 2017.

Structure, Governance and Management

Bahr Academy is a school which operates in the form of a Charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association dated 24th February 2010. It is registered as a charity with the Charity Commission.

Membership of the organisation is open to all. The services of the organisation are in no way limited to its members only. Bahr Academy serves all the communities within its reach who form the beneficiaries for the charity, and adheres to the Equality policy.

The Board have the power to make bye laws and rules governing the affairs of the charity. The members, in general meeting, may alter or appeal such rules and bye laws.

The members of the company agree to contribute a sum not exceeding £1 in the event of the charity being wound up.

With a view to effectively govern, the Board authorises a committee of four trustees to serve as the Office Bearers which includes the Chair, Vice Chair, General Secretary and the Treasurer. The Office Bearers maintain a close link with centre management to oversee the overall operation. In addition, the Board also elects sub- committees for the effective monitoring of different services and taking the lead on its behalf on matters relating to the services to ensure the best interest of the beneficiaries. The Board also, occasionally, sets up ad hoc working groups to look at specific matters and to report back.

Appointment of Directors and Trustees

The Directors, who are the Trustees, are appointed by the members in general meeting and are collectively known as the Board. Every alternate year at the AGM, half of the Directors stand down by rotation, being the longest in office and are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either nominated by the Board or members giving not less than 14 and not more than 35 clear days' written notice of a nomination.

The Trustees who served during the year, together with any changes up to the date of approving this report are listed in the company information page.

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TRUSTEES AND DIRECTORS REPORT

FOR THE 17 MONTHS ENDED 31 JULY 2017

Trustee recruitment, induction and training

The organisation has a process for the recruitment and induction of the members of the Board of Directors and is led by the needs and skill requirements of the organisation.

Organisation

The Board, which must not be less than three members, administers the Charity and meets as necessary. Besides the Office Bearers and the sub-committees, the Board also, occasionally, sets up ad hoc working groups to look at specific matters and to report back.

The day to day operations of the Charity are the responsibility of the Centre Manager, to whom the Trustees delegate authority for operational matters including finance, employment and development, within the overall strategy agreed by the Board.



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TRUSTEES AND DIRECTORS REPORT

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Risk Management

The Trustees have undertaken a review of the major risks to which the school is exposed, and systems have been established to mitigate those risks. Periodic reviews are made to ensure that the charity continues to identify and mitigate any major risk that may arise.

Student fees remain adequate to fund teaching and general administration costs. However, major financial risks facing the charity remain in connection with:

- Raising sufficient funds to finance building maintenance, security and continue with the expansion of facilities;
 - Uncertainty about the continuing financial capacity of some of the regular funders to continue to support this work;
 - The short term nature of project funding which is in the form of donations and short term interest free loans from individuals as opposed to bank finance. New providers of loans and donations are most welcome for this purpose.
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TRUSTEES AND DIRECTORS REPORT

FOR THE 17 MONTHS ENDED 31 JULY 2017

Our Mission & Objectives

The mission of our Academy is to create a culture that strengthens faith and values integrity above all else. We strive to inculcate in our students' academic success and excellence combined with a sublime character, compassion towards humanity and respect for people from all walks of life.

Bahr Academy aims to:

- Promote spiritual and moral values and preserve the traditional ethos of the Academy through the beautiful Islamic teachings
 - Provide a broad and balanced curriculum that meets the needs and aspirations of all students
 - Promote the true Community Cohesion taught by our beloved Prophet (peace be upon him) through educational activities and extended services to educate students to become successful learners who work hard with sincerity, enjoy learning, pursue excellence and become lifelong learners achieving their full potential.
 - Enable everyone to be confident individuals and recognise self-value and inner capability that interacts with others to live safely, responsibly as good citizens who see it as their moral & religious duty to make a positive contribution to society.
 - Educate students with the teachings of Religion
 - Provide a caring, safe and a well ordered environment for the boys/girls to develop their educational skills and practice.
 - Ensure that learning is both demanding and enjoyable.
 - Teach each student to be well mannered, honest and truthful with family, friends, teachers and all others.
 - Nurture every student to build a good and noble character, which encourages good morals and manners.
 - To develop their nurturing by teaching them the basis of faith, worship, good character, religious knowledge and social relations, so that they will grow up to be balanced and upright individuals
 - Provide adult evening and weekend classes on various subjects.
 - Present language classes for BME and other groups.
 - Offer homework clubs and extra school support held after school for those wanting extra one-on-one guidance and tuition.
 - Meet all regulations and follow all rules and convention set by council, local authority and the public to ensure health and safety of all those associated with Bahr Academy.
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Ensuring our work delivers our aims and objectives

Bahr Academy is a school which endeavours to provide an education that fulfils the needs of our students. Ensuring that each student receives the attention and care needed to achieve the best results. Our Teachers take extra care in lesson preparation. Homework is consistent to ensure a balance is maintained between classroom and independent study.

We believe that faith plays a key role in the nurturing of each child; it breeds an understanding and a sense of maturity towards other faiths as well as one valuing their own faith. A sense of community and friendship is formed which aids the atmosphere of learning; it promotes confidence, resulting in the spiritual and emotional welfare re of the pupils.

The academy is strongly placed to provide a model example of education with a distinctive religious paradigm coinciding with mainstream education, a key combination lacking in modern British society.

Bahr Academy is a non-profitable institute and School founded and run by people committed to reviving a balanced way of life with a quality education that is taught in a way that is dynamic and applicable to people living in Newcastle upon Tyne and the United Kingdom as a whole.

The institute understands the need for balanced education and strives to maintain a cultural legacy, Constitute a positive moral force in today's world, and how it can serve humanity at large. There is a real need for this provision of quality education that is taught in a conducive environment, thus ensuring that the future generation is successful in both the worlds.

In particular, the trustees refer to the guidance contained in the Charity Commission's general guidance on public benefit when considering how planned activities will contribute to the Charity objectives and aims.

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OFSTED School Inspection

Bahr Academy had an Ofsted inspection and this was held between the 14th to the 16th March 2017.

The current results for Bahr Academy were:

Overall effectiveness	Good
Effectiveness of leadership and management	Good
Quality of teaching, learning and assessment	Good
Personal development, behaviour and welfare	Outstanding
Outcomes for pupils	Good

Some of the key themes coming out of the report from the inspectors are follows:

“The quality of leadership and management has improved”

“The proprietor, headteacher and head of Islamic studies have created an ambitious culture and raised expectations”

“Leaders have provided effective training and time for teachers to work together”

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“All members of staff positively promote the school’s values and place particular emphasis on respecting one another, kindness, tolerance and upholding the rule of law”

“Good, systematic procedures ensure that all necessary checks are made on members of staff employed at the school and adults who visit the school”

“Teachers plan lessons carefully, taking account of assessment information and their knowledge of pupils’ starting points”

“The school’s work to promote pupils’ personal development and welfare is outstanding”

“Pupils consistently show respect for one another and members of staff”

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TRUSTEES AND DIRECTORS REPORT

FOR THE 17 MONTHS ENDED 31 JULY 2017

Review of progress/ Achievements

Recent years have seen substantial growth in the number of students attending the school and the Academy seeks to manage expansion in a professional manner with the assistance of a professional project management consultants. Investment to provide more facilities has been substantial and further projects to remain under review for the next year

Other Projects/Activities

The core service is that of teaching. The other major project remains that of the maintenance, expansion and improvement of facilities and of acquiring the funds to achieve this aim.

How our activities deliver public benefit

The key beneficiaries of our work are the communities in the catchment that we serve. Predominantly, our users come from the local Bangladeshi, Pakistani, Kashmiri, African and the Afghanistan communities; however, the Equal Opportunities Policy that we abide by ensures that no individual is discriminated against. Our focus has been on all age groups, and both men and women. Our service users come from all over the North East of England.

The various ad-hoc projects are all designed to benefit the respective sections of the community. The academy being at the heart of the community allows the user groups and the local community to meet, discuss, consult and run cohesion activities.

Financial Review

A determined focus on balancing the books, tighter controls on costs and a review of the entire operational structure helps the organization to match income with expenditure each year

There is a healthy free reserve (unrestricted funds not designated) which could be used to cover running costs in the event of unforeseen curtailment of income in the coming year.

Future Plans

The future plan is to continue in the role of a school and to expand the school facilities in to the refurbished premises.

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DIRECTORS RESPONSIBILITIES

FOR THE 17 MONTHS ENDED 31 JULY 2017

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements the Directors have:-

- Selected suitable accounting policies and applied them consistently
- Made judgements and estimates that are reasonable and prudent
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepared the financial statements on the going concern basis.

The Directors are responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- There is no relevant information of which the company's independent examiners are aware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any of relevant information and to establish that the examiners are aware of that information.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Charity Provisions

The accounts comply with statutory requirements, the provisions of the governing document and the Statement of Recommended Practice for Charities issued March 2005.

Approved by the Board and signed on its behalf by:

Signed by a Director

Print name Muhammad Abdulmueet

Dated 15/05/2018

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INDEPENDENT AUDITOR'S REPORT

FOR THE 17 MONTHS ENDED 31 JULY 2017

Independent examiner's report to the trustees of Bahr Academy Ltd.

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA/ ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
 2. the accounts do not accord with those records; or
 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
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INDEPENDENT AUDITOR'S REPORT

FOR THE 17 MONTHS ENDED 31 JULY 2017

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: A Bashir CIMA

A Mohammed (consultant) ACCA

CIMA/ ACCA

Address: Newcastle Accountancy, Office: 26.2, Lynnwood i8 Enterprise Centre,
Newcastle upon Tyne, NE4 6UL

Date: 15/05/2018

BAHR ACADEMY LTD**Company Limited by Guarantee No.07167919 Registered Charity No. 1142430****INCOME STATEMENT****FOR THE 17 MONTHS ENDED 31 JULY 2017**

		01/03/2016 - 31/07/2017 2017		01/03/2015 - 28/02/2016 2016
	£	£	£	£
Donations & Collections		104,960		89,911
School Fees		153,117		126,029
Other Income		4,981		-
		263,057		215,940
LESS:EXPENDITURE				
CHARITABLE ACTIVITIES				
Education & Training				
Teachers Wages, Supply Teachers & Exam Invigilation	171,849		129,600	
Teaching Materials,Printing & Stationary	7,247		1,367	
Marquis Hire & Event Cost	8,600	187,696	2,576	133,543
		75,361		82,397
Administration Staff Salaries		-		7,317
		75,361		75,081
Other Administration Costs				
Rent & Rates	10,000		9,151	
Utilities- Gas, Electricity & Water	1,474		6,428	
Telephone	261		750	
Insurance	3,261		1,052	
General Maintenance & Security	-		2,698	
Depreciation	19,200		19,180	
Bank Charges	-		450	
Accountancy	2,404		3,171	
Other Expenses	2,139	38,739	1,576	44,455
Excess (Expense)/Income Over Expenditure		36,623		30,625
Less: Expenditure on Capital Projects				
Renovation & Improvements		1,000		19,203
Excess of Income over Expenditure during the year		35,623		11,422

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STATEMENT OF FINANCIAL POSITION*AS AT 31 JULY 2017*

	01/03/2016 - 31/07/2017 2017	01/03/2015 - 28/02/2016 2016
	£	£
TANGIBLE FIXED ASSETS		
Freehold Building	847,394	865,593
CURRENT ASSETS		
Cash at Bank- Donations Account	8,520	2,173
Cash at Bank- Fees Account	5,280	606
Cash at Bank- Other	42,437	-
	56,237	2,779
Less: CREDITORS: Amounts due within one year		
Creditors- Renovation Costs	-	1,300
Other Creditors	7,657	4,350
PAYE	1,520	6,500
	9,177	12,150
NET CURRENT ASSETS(LIABILITIES)	47,060	-9,371
	894,454	856,222
LESS; CREDITORS	-	
Amounts <u>falling</u> due After more than one year		
Loans from Members	427,145	558,085
	467,309	298,137
REPRESENTED BY:		
Accumulated Fund - General & Unrestricted	467,309	298,137

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE 17 MONTHS ENDED 31 JULY 2017

Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional and presentation currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The Charity has had its reporting period extended to 17 months ended to 31 July 2017. This is due to the charity being in line with the academic calendar year.

The charity has less than 30 employees to 17 months ended to 31 July 2017.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE 17 MONTHS ENDED 31 JULY 2017

Accounting policies (continued)

Cash flow Statement abbreviated

The cashflow statement has been provided as abbreviated due to being a small entity. To demonstrate the accurate flow of costs through the organisation it can be shown as below.

	17 Months 01/03/2016 - 31/07/2017 2017
Bank balance at start of year	£2,779
Fees school	£153,117
Donations & other income	£109,941
School Costs	
Staff:Teachers Wages, Supply	
Teachers & Exam Invigilation	-£164,192
Administration	-£11,790
Utilities	-£14,996
Event costs	-£8,600
Construction expenditure	-£1,000
Qard net income/ payment	-£9,021
Bank balance at end of year	£56,237

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FOR THE 17 MONTHS ENDED 31 JULY 2017

Accounting policies (continued)

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold Building 2% per annum.

Tangible Fixed Assets	Land & Building	Construction Cost	Total
As at 28/02/2016	381,875	577,111	958,986
Renovations during the Year		1,000	1,000
As at 31/07/2017	381,875	578,111	959,986
Depreciation			
As at 28/02/2016	45,824	47,569	93,393
Charge for the Year	7,638	11,562	19,200
As at 31/07/2017	53,461	59,131	112,592
NBV at 31/07/2017	328,414	518,980	847,394
NBV at 28/02/2016	336,052	529,542	865,593

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Loans from Members

Loans from members represent the Qard-e-hasana (Interest free loan) which is due back to members.

There has been a Qard-e-hasana exercise which was performed to ensure the database is up to date and amounts are verified.

The Qard-e-hasana amounts stands at the moments:

	17 months to July	Feb	Feb
	2017	2016	2015
Balance	£ 427,145.00	£ 558,085.00	£ 602,100.00
Change Per year	£ 130,940.00	£ 44,015.00	£ 18,000.00

Range £	Amount	Number of Qard Members
<£1000	£ 3,400.00	7
<£5000	£ 118,745.00	57
<£10000	£ 88,000.00	15
<£20000	£ 107,000.00	9
<£50000	£ 110,000.00	3
Total	£ 427,145.00	91

