

REGISTERED COMPANY NUMBER: 07077838 (England and Wales)  
REGISTERED CHARITY NUMBER: 1134459

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
30 September 2017  
for**

**The Pump (East Birmingham) Limited**

WEDNESDAY



\*A6YS48AI\*  
A10 31/01/2018 #248  
COMPANIES HOUSE

Locke Williams Associates LLP  
Chartered Accountants  
Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

**The Pump (East Birmingham) Limited**

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for the Year Ended 30 September 2017**

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## **The Pump (East Birmingham) Limited**

### **Report of the Trustees for the Year Ended 30 September 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The project now known as The Pump was initiated by the Prince of Wales to improve the provision for Young people in deprived urban areas. Birmingham City Council took forward the project in close collaboration with the Princes Charities and in consultation with local people, young people in particular. The Centre opened in 2007.

The Trust was established as a Charity in 2009 with the intention of taking over the building via a lease and taking full responsibility for the centre but continuing to operate in a close partnership with the City Council Youth Service. The building lease has been agreed and took effect from May 2013.

The Trusts mission is **to become and beacon and source of inspiration for the personal development of young people**. We have agreed to carry out our work in accordance with a set of core values:

- Inspiration - stimulating learning and encouraging creative thinking.
- Participation - to encourage the active involvement of young people and work in partnership with our local community.
- Equality and diversity - valuing difference and treating everyone with respect and challenging oppression and prejudice.
- Raising aspiration - realising the potential and talents that exist within all young people
- Quality - always looking for new and better ways of working
- Empowerment - placing young people at the heart of decision making by increasing capacity to make informed choices.

##### **Main objectives for the year**

- Explore transitioning Alternative provision in to an Ofsted registered school.
- To extend our offer to post 16 - with a focus on skills and training for NEETS
- Increase our status as a music hub offering innovative programmes to engage and support young people
- Plan for reduction grant aid and bridge the gap in proposed cuts
- Maintain and grow hub status, attracting new partners and tenants to the building

## **The Pump (East Birmingham) Limited**

### **Report of the Trustees for the Year Ended 30 September 2017**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements for the year**

- Continued success in global internship programme.
- Extensive consultation process delivered giving key indicators for future development/funding opportunities.
- 10th birthday celebrations event ( consolidating plans for the future)
- 98 % of students achieving a qualification.
- New delivery staff appointed - enabling us to expand our youth work programme by 50 %.
- New funding achieved.
- Appointed new staff with skills set to facilitate development.
- Increased footfall.

##### **Review of activity**

Given changes with Ofsted requirements we have had to consider registering as an independent school to retain the level of referrals we saw in the past, this is in light of Birmingham City Council taking the decision not to refer to any unregistered provision, thus seeing a dramatic fall in referrals in the first month of our new academic year (Sept). In addition, schools have changed the way they operate due to a growing number becoming academy status, therefore not using external Alternative provision providers for their student but retaining the students themselves.

Given the new context outlined above, the Trustees decided to close the Alternative Provision in November 2016. The level of investment required to address significant physical building issues, (Ofsted regulation) coupled with a further investment needed in trained teaching staff didn't create a rigorous enough business model to go forward with.

It has therefore been a very challenging year with the closure of Alternative Provision, resulting in the following:

- Staff redundancies
- Wholesale change in our offer and identity.
- Significant income lost.

Additionally, with ongoing and significant cuts in public sector budgets we have seen a number of partner organisations have withdrawn from the building with a loss of revenue rental.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trusts policy on reserves has been to maintain a level of reserve sufficient to cover unexpected loss of revenue - grants rents etc. in order to maintain a level of specialism in order to give time to replace income from other sources.

Project reserves are specific to individual projects and are ring-fenced until spend against the project is achieved.

Designated funds are reserved to maintain our levels of activity through stepped cuts in Local Authority funding.

##### **FUTURE PLANS**

Given the vulnerability around funding, the Trust have decide to employ a dedicated fundraiser to support the development work, but with a focus on commerciality and opportunities for the Pump to secure funds without having to be so reliant on grant funding.

- Employability - offering more bespoke training to address skills.
- Expand our youth work offer to provide more outreach services and more evenings for local young people.
- Explore commercial opportunities to increase income and footfall
- Develop young people's involvement in our work, through Youth Council.
- Seek funding for dedicated music technician as need ever growing.

## **The Pump (East Birmingham) Limited**

### **Report of the Trustees for the Year Ended 30 September 2017**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document is its Articles of Association adopted on 16 November 2009.

##### **Charity constitution**

The Pump (East Birmingham) Limited is a charity, incorporated under the Companies Act 2006 as a private company, limited by guarantee, with its registered office in England & Wales and registered with the Charity Commission in February 2010.

##### **Recruitment and appointment of new trustees**

The Directors, who are also the charity trustees, set out above served throughout the period of this report. The Trust also engages public and private sector partners in the management of the project.

##### **Structure**

Day to day responsibilities lie with the Project Director, Charlotte Linforth and a small team, made up of delivery staff and support staff. The Project Director reports directly to the Trustees, on all operational activity, financial issues and development of the business plan.

Any major risks and issues form part of the quarterly board meeting, or urgent matters thorough chairs actions and with ISO 9000 recently awarded, the Trusts systems and processes for managing risk is clearly mapped and identified with corrective and preventive actions in place.

##### **Related parties**

Key relationship with Birmingham City Council as The Pump is a strategic hub in their structure and houses youth work staff, which in turn generates income, however this is reducing and an agreement has been reached for the Trust to pay half of the project directors post over a three year period.

Strategic relationship with private sector company, Arconic plc which has now become Arconic remains important in terms of profile and funding opportunities.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07077838 (England and Wales)

##### **Registered Charity number**

1134459

##### **Registered office**

The Pump  
286 Kitts Green Road  
Birmingham  
B33 9SB

##### **Trustees**

B Summers	- Chairman
Ms E J Baylis	
A M Holding	
Miss L M Edwards	
Mrs M E Ball	

##### **Company Secretary**

Miss J M Barrett

**The Pump (East Birmingham) Limited**

**Report of the Trustees  
for the Year Ended 30 September 2017**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Locke Williams Associates LLP  
Chartered Accountants  
Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

**Bankers**

Lloyds plc

Approved by order of the board of trustees on 8 January 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Summers', is written over the text 'Approved by order of the board of trustees on 8 January 2018 and signed on its behalf by:'. The signature is fluid and cursive.

B Summers - Trustee

## Independent Examiner's Report to the Trustees of The Pump (East Birmingham) Limited

### Independent examiner's report to the trustees of The Pump (East Birmingham) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2017.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



David Williams ACA FCCA  
Institute of Chartered Accountants in England and Wales  
Locke Williams Associates LLP  
Chartered Accountants  
Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

8 January 2018



TRUSTED ACCOUNTING SOLUTIONS



Registered number: OC350146  
Registered in England and Wales.  
Katrina Williams FCA CTA TEP  
David Williams ACA FCCA

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Locke Williams Associates LLP  
Blackthorn House, St Pauls Square  
Birmingham B3 1RL T: 0121 262 3980

**The Pump (East Birmingham) Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 September 2017**

		Unrestricted funds £	Restricted funds £	30.9.17 Total funds £	30.9.16 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		50,135	136,339	186,474	152,625
Other trading activities	2	66,738	-	66,738	159,256
Investment income	3	176	-	176	4,231
Other income		<u>1,194</u>	<u>-</u>	<u>1,194</u>	<u>-</u>
<b>Total</b>		<b>118,243</b>	<b>136,339</b>	<b>254,582</b>	<b>316,112</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
The Pump		<u>133,054</u>	<u>106,976</u>	<u>240,030</u>	<u>304,123</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(14,811)</b>	<b>29,363</b>	<b>14,552</b>	<b>11,989</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		162,143	-	162,143	150,154
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>147,332</b></u>	<u><b>29,363</b></u>	<u><b>176,695</b></u>	<u><b>162,143</b></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



**The Pump (East Birmingham) Limited (Registered number: 07077838)**

**Balance Sheet  
At 30 September 2017**

	Notes	Unrestricted funds £	Restricted funds £	30.9.17 Total funds £	30.9.16 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	10,684	-	10,684	24,157
Cash at bank		<u>153,260</u>	<u>29,362</u>	<u>182,622</u>	<u>181,043</u>
		163,944	29,362	193,306	205,200
<b>CREDITORS</b>					
Amounts falling due within one year	9	(16,611)	-	(16,611)	(43,057)
<b>NET CURRENT ASSETS</b>		<u>147,333</u>	<u>29,362</u>	<u>176,695</u>	<u>162,143</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>147,333</u>	<u>29,362</u>	<u>176,695</u>	<u>162,143</u>
<b>NET ASSETS</b>		<u>147,333</u>	<u>29,362</u>	<u>176,695</u>	<u>162,143</u>
<b>FUNDS</b>	10				
Unrestricted funds				147,333	162,143
Restricted funds				<u>29,362</u>	-
<b>TOTAL FUNDS</b>				<u>176,695</u>	<u>162,143</u>

The notes form part of these financial statements

**Balance Sheet - continued  
At 30 September 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 8 January 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Summers', is written over the text 'behalf by:'. The signature is fluid and cursive.

B Summers -Trustee

## **The Pump (East Birmingham) Limited**

### **Notes to the Financial Statements for the Year Ended 30 September 2017**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102. The date of transition is 1 October 2015.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required. It is the opinion of the trustees that the transition to FRS 102 has not resulted in any changes in accounting policies to those used previously.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

## **The Pump (East Birmingham) Limited**

### **Notes to the Financial Statements - continued for the Year Ended 30 September 2017**

#### **1. ACCOUNTING POLICIES - continued**

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**The Pump (East Birmingham) Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017**

**2. OTHER TRADING ACTIVITIES**

	Unrestricted funds	Restricted funds	30.9.17 Total funds	30.9.16 Total funds
	£	£	£	£
Rents	29,706	-	29,706	47,949
Room hire	19,637	-	19,637	11,614
Alternative provision	9,746	-	9,746	94,076
Play scheme	5,783	-	5,783	4,820
Other income	1,866	-	1,866	797
	<u>66,738</u>	<u>-</u>	<u>66,738</u>	<u>159,256</u>

**3. INVESTMENT INCOME**

	Unrestricted funds	Restricted funds	30.9.17 Total funds	30.9.16 Total funds
	£	£	£	£
Donated surplus from Café	-	-	-	4,002
Deposit account interest	176	-	176	229
	<u>176</u>	<u>-</u>	<u>176</u>	<u>4,231</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.17 £	30.9.16 £
Surplus on disposal of fixed asset	<u>1,194</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2017 nor for the year ended 30 September 2016.

**The Pump (East Birmingham) Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017**

**6. STAFF COSTS**

	<b>30.9.17</b>	<b>30.9.16</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>100,970</b>	184,409
Social security costs	<b>4,679</b>	9,305
Other pension costs	<b>853</b>	-
	<b><u>106,502</u></b>	<b><u>193,714</u></b>

The average monthly number of employees during the year was as follows:

	<b>30.9.17</b>	<b>30.9.16</b>
	<b>6</b>	<b>10</b>
All staff	<u>6</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	56,339	96,286	152,625
Other trading activities	159,256	-	159,256
Investment income	<u>4,231</u>	<u>-</u>	<u>4,231</u>
<b>Total</b>	<b>219,826</b>	<b>96,286</b>	<b>316,112</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
The Pump	<u>207,837</u>	<u>96,286</u>	<u>304,123</u>
<b>Total</b>	<b>207,837</b>	<b>96,286</b>	<b>304,123</b>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>11,989</b>	<b>-</b>	<b>11,989</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>150,154</u>	<u>-</u>	<u>150,154</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>162,143</u></b>	<b><u>-</u></b>	<b><u>162,143</u></b>

**The Pump (East Birmingham) Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Amounts owed by group undertakings	125	15,416
Other debtors	<u>10,559</u>	<u>8,741</u>
	<u><u>10,684</u></u>	<u><u>24,157</u></u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Social security and other taxes	-	2,628
Other creditors	14,271	3,329
Accruals and deferred income	<u>2,340</u>	<u>37,100</u>
	<u><u>16,611</u></u>	<u><u>43,057</u></u>

Deferred income includes project reserves which are specific to individual projects and are ring-fenced until spend against the project is achieved.

	30.9.17	30.9.16
	£	£
Deferred income brought forward	35,299	27,00
Income now released to SoFA	(35,299)	(27,000)
Income received in the year and deferred	-	35,299
Deferred income carried forward	<u>-</u>	<u>35,299</u>

The total deferred income is made up of the following projects:

	30.9.17	30.9.16
	£	£
ALCOA	-	30,132
Youth Promise	<u>-</u>	<u>5,167</u>
	<u><u>-</u></u>	<u><u>35,299</u></u>

**The Pump (East Birmingham) Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017**

**10. MOVEMENT IN FUNDS**

	At 1.10.16 £	Net movement in funds £	Transfers between funds £	At 30.9.17 £
<b>Unrestricted funds</b>				
General fund	112,143	(14,810)	20,000	117,333
Local Authority funding	<u>50,000</u>	<u>-</u>	<u>(20,000)</u>	<u>30,000</u>
	162,143	(14,810)	-	147,333
<b>Restricted funds</b>				
Youth Investment Fund	-	29,362	-	29,362
<b>TOTAL FUNDS</b>	<u>162,143</u>	<u>14,552</u>	<u>-</u>	<u>176,695</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	118,243	(133,053)	(14,810)
<b>Restricted funds</b>			
Alcoa global internship programme	56,243	(56,243)	-
BIG lottery fund - 10 year celebration	10,000	(10,000)	-
Community Safety - CCTV training	3,930	(3,930)	-
Plant room	10,000	(10,000)	-
Youth Investment Fund	<u>56,166</u>	<u>(26,804)</u>	<u>29,362</u>
	136,339	(106,977)	29,362
<b>TOTAL FUNDS</b>	<u>254,582</u>	<u>(240,030)</u>	<u>14,552</u>

**Transfers between funds**

The transfer to designated funds was established to ring-fence reserves needed to maintain our levels of activity through stepped cuts in LA funding in the next three years. This is planned to release back to general funds as 2016 £10,000, 2017 £20,000, 2018 £30,000.

**11. RELATED PARTY DISCLOSURES**

At the 30 September 2016, the charity was owed £15,416 by The Pump Café CIC. During the year £14,526 was repaid. A further £765 was written off in the year, resulting in an amount due at 30 September 2017 of £125.