

MADRASSA ZIA UL QURAN

(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)

218-220 & 233 ST SAVIOURS ROAD ALUM ROCK BIRMINGHAM

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2017

KAISER NOUMAN NATHAN LLP

ACCA

REGENT HOUSE 188-192 GOOCH STREET BIRMINGHAM B5 7HY

M.165/MN/DT/HQ

3 MAY 2018

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
YEAR ENDED 31 DECEMBER 2017

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MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
YEAR ENDED 31 DECEMBER 2017

ASSOCIATION INFORMATION

CHARITY REGISTRATION NUMBER	518022
CHAIRPERSON	MR KHAWAJA MOHAMMED SHAFIQUE
TREASURER	MR MOHAMMAD YOUNIS
SECRETARY	MR MUHAMMAD NAWAZ
PRESIDENT	MR MOHAMMED YOUNAS
ADDRESS	233 ST SAVIOURS ROAD SALTLEY BIRMINGHAM B8 1ER
INDEPENDENT EXAMINER	KAISER NOUMAN NATHAN LLP REGENT HOUSE 182-192 GOOCH STREET BIRMINGHAM B5 7HY
BANKERS	BARCLAYS BANK PLC 534 COVENTRY ROAD SMALL HEATH BIRMINGHAM B10 0UZ

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
REPORT OF THE MANAGEMENT COMMITTEE

The Trustees present their report and the financial statements for the year ended 31 December 2017.

FORMATION STATUS AND PRINCIPAL ACTIVITIES

Madrasa Zia Ul Quran (formed on 21 January 1977) is registered with the Charity Commission (No. 518022) and is constituted under a Deed of Trust.

The Charity is administered by a 'Trust Committee' (Members called Trustees) details of which are given in the attached schedule.

The principal object of the Charity is to provide a place of worship and religious teaching and education for the benefit of local Muslim Community.

REVIEW OF ACTIVITY

Funds are being held in cash to finance building expansion and possible investment to ensure future operation and revenues.

TRUSTEES RESPONSIBILITIES

The Trustees are required to prepare financial statements for each financial year as required by the Charity Commission rules and regulations.

The Trustees are responsible for keeping proper accounting records which disclose; with reasonable accuracy, the financial position of the Charity and to ensure that the Financial Statements comply with the Charity Commission rules. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

MR MOHAMMAD YOUNIS
Treasurer

3 May 2018

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
MADRASSA ZIA UL QURAN

I report on the accounts of the charity for the year ended 31 December 2017 which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND EXAMINER

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that audit is not required for this year under Section 144(2) of the Charities Act 2011 (The 2011 Act) and that an Independent Examiner is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Have not been met; or

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

KAISER NOUMAN NATHAN LLP
ACCA

Regent House
188-192 Gooch Street
Birmingham B5 7HY

3 May 2018

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2017

	<u>Notes</u>	<u>2017</u> <u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>2016</u> <u>Unrestricted</u> <u>Funds</u> <u>£</u>
INCOME AND EXPENDITURE			
INCOME AND ENDOWMENTS FROM			
Donations and Legacies		169,863	151,768
Investment Income	6	-	4,200
TOTAL		169,863	155,968
 EXPENDITURE ON			
Charitable Activities	4	101,278	113,429
TOTAL		101,278	113,429
 NET INCOME / (EXPENDITURE)		 68,585	 42,539
 FUNDS BALANCES B/F 1.1.17		 1,575,152	 1,532,613
 FUNDS BALANCES C/F 31.12.17		1,643,737	1,575,152

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
BALANCE SHEET AS AT 31 DECEMBER 2017

	<u>Notes</u>	<u>2017</u>		<u>2016</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	3		1,455,716		1,467,169
CURRENT ASSETS					
Debtors and Prepayments		3,896		6,460	
Cash at Bank		182,912		100,545	
Cash in Hand		2,750		2,864	
		189,558		109,869	
CREDITORS: Due within one year					
Creditors and Accruals	5	1,537		1,886	
NET CURRENT ASSETS			188,021		107,983
TOTAL ASSETS			1,643,737		1,575,152
FUNDS					
Unrestricted			1,643,737		1,575,152

Approved on behalf of the Trustees

MR MOHAMMAD YOUNIS
Treasurer

3 May 2018

MADRASSA ZIA UL QURAN
(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2017

1) ACCOUNTING POLICIES

(a) Convention

The accounts have been prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities (2005).

(b) Depreciation

Depreciation is provided on tangible fixed assets in order to write off those assets over their anticipated useful lives. The bases and rates used are as follows:

Freehold Property - 2% per annum on net book value
 Fixtures, Fittings and Equipment - 15% per annum on net book value

(c) Income

Income is included in the income and expenditure account at their due date.

2) BANK INTEREST

Bank interest is included in the income and expenditure account on receipt, at its gross amount.

3) TANGIBLE ASSETS

	<u>Freehold Property</u> £	<u>Fixtures Fittings And Equipment</u> £	<u>Total</u> £
COST			
At 31 December 2016	1,847,584	50,895	1,898,479
Addition	19,100	645	19,745
At 31 December 2017	<u>1,866,684</u>	<u>51,540</u>	<u>1,918,224</u>
DEPRECIATION			
At 31 December 2016	390,416	40,984	431,400
Charge for the year	29,525	1,583	31,108
At 31 December 2017	<u>419,941</u>	<u>42,567</u>	<u>462,508</u>
NET BOOK VALUE			
At 31 December 2017	<u>1,446,743</u>	<u>8,973</u>	<u>1,455,716</u>
At 31 December 2016	<u>1,457,168</u>	<u>10,001</u>	<u>1,467,169</u>

MADRASSA ZIA UL QURAN

(MOSQUE AND RELIGIOUS TEACHING INSTITUTE)

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2017

4) CHARITABLE ACTIVITIES	<u>2017</u>	<u>2016</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>£</u>	<u>£</u>
Rates and Insurance	10,394	10,915
Accountancy and Book Keeping	1,032	1,040
Wages and NIC	32,265	37,848
Telephone Fax Internet Service and Postage	552	411
Light and Heat	14,517	20,101
Repairs and Alarm Maintenance	2,713	4,641
Cleaning and Laundry	4,547	4,039
Depreciation	31,108	31,503
Books and Stationery	1,620	1,349
Bank Charges and Interest	-	32
Sundry Expenses	2,530	1,550
	<u>101,278</u>	<u>113,429</u>
	=====	=====
5) CREDITORS AND ACCRUALS	<u>2017</u>	<u>2016</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>£</u>	<u>£</u>
Book Keeping and Accountancy	654	644
Light and Heat	360	340
PAYE	523	902
	<u>1,537</u>	<u>1,886</u>
	=====	=====
6) OTHER INCOME RESOURCES	<u>2017</u>	<u>2016</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>£</u>	<u>£</u>
Rental Income (ZQM On-Line)	-	4,200
	<u>-</u>	<u>4,200</u>
	=====	=====