COLCHESTER KORBAN PROJECT

Registered charity number 1125617

Registered company number 06630415

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

COMMUNITY 360°

Community Accounts Service

COLCHESTER KORBAN PROJECT

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COLCHESTER KORBAN PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Trustees:	Rev. A Bushell, Chair Mrs R Clarke (resigned 9th February 2017) Mrs S Biffen Ms M Dale Mrs A Binding Ms S Lee Mrs J Henkel (Elected 9th February 2017)
Registered charity number:	1125617
Registered company number:	06630415
Registered office:	Bethany Place St Annes Vicarage Compton Road Colchester Essex CO4 4BQ
Independent Examiner:	Community360 Winsley's House High Street Colchester Essex CO1 1UG
Bankers:	The Co-Operative Bank PO BOX 250 Skelmersdale WN8 6WT The CAF Bank

As agreed by:

Rev. A Bushell _____ Date: 22/3/18

COLCHESTER KORBAN PROJECT

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2017

I report on the accounts of Colchester Korban project for the year ended 31st August 2017 which are set out on pages three to seven.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any meterial respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contennt of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in conncetion with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT MIP for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex

Date 12th May 2018

COLCHESTER KORBAN PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2017

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2017 Total £	2016 Total £
Incoming resources from generated funds						
Investment income	2	-	-	-	-	24
Incoming resources from charitable activities	3	36,901	-	4,954	41,855	41,747
Total incoming resources		36,901	-	4,954	41,855	41,771
Resources expended						
Charitable activities	4	39,520	-	4,899	44,419	43,347
Total resources expended		39,520	-	4,899	44,419	43,347
Net incoming resources before transfers		(2,619)	-	55	(2,564)	(1,576)
Gross transfers between funds		2,317	-	(2,317)	-	-
Net income for the year		(302)	-	(2,262)	(2,564)	(1,576)
Total funds brought forward at 1 September 2016		2,804	12,002	2,317	17,123	18,699
Total funds carried forward at 31 August 2017		2,502	12,002	55	14,559	17,123

Notes on pages 5 - 7 form part of these financial statements

COLCHESTER KORBAN PROJECT

BALANCE SHEET
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Current assets			
Cash at bank and in hand		15,066	17,628
		15,066	17,628
Creditors: amounts falling due within one year	5	507	505
Net current assets/(liabilities)		14,559	17,123
Total assets less current liabilities		**14,559**	**17,123**
Funds of the charity			
Unrestricted Funds:		2,502	2,804
Restricted Funds		55	2,317
Designated Funds	6	12,002	12,002
Total Funds		**14,559**	**17,123**

For the year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above:

A Bushell
Chair

Date 22/3/18

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. Accounting policies

1.1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

1.2 Incoming Resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

1.3 Resources expended and recognition of liabilities

All expenditure is incurred on an accruals basis. The majority of costs are directly attributable to the specific charitable activities.

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

1.4 Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity.

1.5 Taxation Status

The company is a registered charity and is not subject to Corporation tax on it's charitable activities.

2. Investment income

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 2017 £	Total 2016 £
Interest receivable	-	-	-	-	24
	-	-	-	-	24

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

3. Incoming resources from charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2017 £	Total 2016 £
Colchester Borough Council	21,219	-	21,219	23,647
Contribution from Clients	7,123	-	7,123	3,543
Donations	4,559	-	4,559	14,557
Grants	4,000	4,954	8,954	-
	36,901	**4,954**	**41,855**	**41,747**

4. Charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2017 £	Total 2016 £
Staff Costs (Includes agency fees)	23,946	-	23,946	29,128
Staff costs	99	-	99	760
Insurance	594	-	594	548
Repairs & Equipment	588	4,154	4,742	1,383
Rent & Rates	2,400	-	2,400	2,400
Utilities	7,081	-	7,081	5,736
Communal Household	2,331	745	3,076	1,760
Misc	668	-	668	120
Office Costs	1,072	-	1,072	788
	38,779	**4,899**	**43,678**	**42,623**
Governance costs				
Accountancy	741	-	741	724
	39,520	**4,899**	**44,419**	**43,347**

5. Creditors: amounts falling due within one year	Total 2017 £	Total 2016 £
Accruals	507	505
	507	**505**

6. Designated Funds

The designated funds represent a contingency fund should the Charity cease activities.

7. None of the Trustees (or any persons connected with them) received any remuneration during the year.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2017

8. Comparative Statement of Financial Activity

	Note	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2016 Total £
Incoming resources from generated funds					
Investment income	2	24	-	-	24
Incoming resources from charitable activities	3	-	-	41,747	41,747
Other incoming resources	4	-	-	-	-
Total incoming resources		24	-	41,747	41,771
Resources expended					
Charitable activities	5	-	-	43,347	43,347
Total resources expended		-	-	43,347	43,347
Net incoming resources before transfers		24	-	(1,600)	(1,576)
Gross transfers between funds		-	-	-	-
Net income for the year		24	-	(1,600)	(1,576)
Total funds brought forward at 1 September 2015		2,780	12,002	3,917	18,699
Total funds carried forward at 31 August 2016		2,804	12,002	2,317	17,123

KORBAN

James 2 v 15-16

ANNUAL REPORT '16-17

"Korban has had a profoundly positive impact on my life for the last 2 years that I have been here. Having given me the stability and worry free environment that I needed to find employment. Korban were very supportive overall with any issue I had."

Jess, aged 23*

Our story

Colchester Korban Project grew out of a chance meeting with some homeless young people in 2006. We began to realise the scale of the issues faced by young people losing their accommodation, which then has a knock-on effect to all other areas of life. We did not know exactly what to do but we were sure that we should try to push for effective change. We were sure that...

- **Everyone has the right to safe secure accommodation**
- **Young people are particularly at risk when facing homelessness**
- **As the church, we are called to look out for those in society that need assistance**

Since this meeting, together with friends, professionals and local churches we were able to work with host families. These families provided temporary accommodation for young people in immediate need. As we responded to the issues we saw the bigger picture and in 2008, with the help of the local church community, we opened our hub house. "Bethany Place" is a 5 bed supported house for young homeless people aged 16-25, but it's not just a house – our residents say it feels like a home, and we are able to give ongoing support to help our residents to move into independence. We have been assisted by many people with the same heart and mind as us and continue to look forward to developing our services to provide the most effective chance of change in the lives of the young people we support.

In December 2017 we are opening a 3 bedroom move-on house!

* Names and ages have been changed to protect residents' identities

Our Chairman's report

A lot has happened at Korban since our last AGM in February 2017. In May we said our farewells to the manager, Steve Lawton, who left us for pastures new as deputy manager at a large housing project in Exeter. However, this was not before he had secured two considerable funding grants, 1 from the Joseph Rank Foundation and 1 from Colchester Borough Council. The former was for £30,000 over 3 years, the latter £20,000 from the Colchester Big Choice competition (awarded by popular vote). Together they made it possible to realise our long-standing ambition to acquire a second house in addition to Bethany Place by providing the means to run it and pay for extra staff.

Left to right: Tony, the Mayor of Colchester and Steve

The trustees are immensely grateful to Steve for his hard work and dedication in managing Korban so well in his 18 months with us. He instituted many improvements in the way the charity is run and the grant aid is testament to his efforts and ability. In June he was succeeded as manager by Mark Wood who came to us with many years' experience in the charity sector working with young adults (including supported housing), a deep Christian faith, and a firm belief in our mission to show God's love by helping those in need. Mark has continued the excellent work begun by Steve, and has looked after the day to day running of Korban in an exemplary manner, as well as bringing about some new initiatives of his own. His manager's report to the AGM gives full details. He inherited quite a challenge in the task of getting the new house up and running, but he has done so with supreme efficiency.

"I have found that my confidence is getting better and having the support has helped a lot."

Aaron, aged 19*

* Names and ages have been changed to protect residents' identities

Our foundation

However, it is prayer which keeps us going. We are a built on a Christian foundation and firmly believe in a God who cares for all humanity and for this world, as was shown by His sending His Son, Jesus Christ, to this earth as a human being to live amongst us and to die for us. Korban is a response to some of the sad and terrible things of this world – bringing some of God's light to often very damaged lives and so striving to bring about real change in God's name. In this endeavour we stay as close as we can to God in prayer – seeking His strength, guidance and wisdom in all that we do - and we know that there are so many people who pray regularly for the work of Korban.

Nevertheless, the work goes on. The need for housing young people in the Colchester area alone is as great as ever, and uncertainties about levels of housing benefit and other benefit changes mean that Korban will be going for some time to come. If young people who feel abandoned by society can receive a decent home and effective support in a safe and caring environment then an important good has been achieved. What we do may seem small but to the individual who is helped out of their crisis it is very big indeed.

Our future

We as a trustee body are confident in a bright future for Korban. We meet regularly to discuss and direct the general strategy of the charity. Each trustee brings their own expertise to that task and also where specific needs arise in the running of the charity, be it in financial management, fundraising or supervision. We are happy to present accounts which demonstrate a healthy financial situation for the year to the end of August 2017. The manager's report clearly shows a high level of activity in helping many young people, and an organisation that is well and faithfully run. And we remain sure of God's blessing upon us and upon those whom we exist to serve.

Message from the Project Manager

Since taking up the role in June my feet have barely touched the ground, but I was struck from very early on the level of support Korban has across the community – from our volunteers who

pick up food from Tesco's as part of the Fareshare scheme, through to our dedicated project worker Susy Calder. Susy started as a volunteer herself 5 years ago, doing our weekly communal meal, and has since been providing support for many of our residents as a much valued part of the team.

It was clear to me that Korban is held in high esteem both in and beyond the locality. We are blessed to have Archdeacon of Colchester, Annette Cooper, as our patron and around 6 weeks into starting at Korban I had the honour of being invited to the Bishop of Chelmsford's annual fundraising garden party. Korban is 1 of the Bishop's homeless charities, along with 3 others from Chelmsford, Harlow and Southend.

Left to right: Mark, Rob Saggs (CHESS), Kerrie Eastman (Streets2homes), Richard Hair (HARP) and Bishop Stephen.

There have been a number of highlights this year (see over the page), but I want to focus on those individual young people that Korban has been so privileged to serve. Bethany Place had been stable for a year with the same residents who really made the most of the support offered:

- 3 residents were in paid employment
- 2 residents were in full time education.
- Our new resident arrived and settled into life at Korban.
- In July one of our female residents moved on after 2 years having done incredibly well securing a full-time job.

Since 2008 Korban has given over 100 young people a home - an outstanding legacy for a small charity. In 2018, we celebrate 10 years of Bethany Place and Korban officially becoming a charity. I look forward with hopeful expectancy to the opening of Bethel House and a new project worker joining the team enabling us to give even more homeless young people a home and an opportunity to move on with their lives.

Highlights for 2016-17

Bikes

After applying for a Get Active grant, in September 2016 we received some money from Colchester Borough council and bought 5 bikes - 1 for each resident to hire (free of charge). So far 3 of them have been used regularly. 1 of our female residents hadn't ridden a bike since she was a young child but with encouragement and support she now uses it regularly to attend college and for fun.

Kitchen

In February we completely refurbished the kitchen after being successful with 2 of our applications for grant funding to do the work.

New carpets

Another successful grant application enabled us to replace carpets in 3 of the resident's bedrooms in July.

Nomination

After putting ourselves forward to the council we were overjoyed to be awarded a 'nomination' for social housing. Each year we can nominate 1 of our residents who has made good progress and is ready for independent living, and this means they will have a priority for somewhere affordable to live.

Summer social

In the summer we went on a trip to Nando's followed by bowling. 3 of our residents came along but despite some serious competition, our project worker Susy won (photo left)!

Communal meals

Our weekly communal meals are a highlight of the week at Korban when all the staff and residents sit down together to chat and enjoy a feast prepared by Susy. Sometimes the residents get involved in preparing the food and this summer we had several barbecues.

Financial review

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2017

NB. For a full explanation please see our published accounts.

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	2017 Total £	2016 Total £
Incoming resources from generated funds					
- Investment income	-	-	-	-	24
- Incoming resources from charitable activities	36,901	-	4,954	41,855	41,747
Total incoming resources	36,901	-	4,954	41,855	41,771
Resources expended					
- Charitable activities	39,520	-	4,899	44,419	43,347
Total resources expended	39,520	-	4,899	44,419	43,347
Net incoming resources before transfers	(2,619)	-	55	(2,564)	(1,576)
Gross transfers between funds	2,317	-	(2,317)	-	-
Net income for the year	(302)	-	(2,262)	(2,564)	(1,576)
Total funds brought forward at 1 September 2016	2,804	12,002	2,317	17,123	18,699
Total funds carried forward at 31 August 2017	2,502	12,002	55	14,559	17,123

During the year Korban raised money from a variety of sources, notably:

£21,219 from Colchester Borough Council for Housing benefit,
£8,954 from Grants: £3,500 was for refurbishing the kitchen, £800 was for new carpets and £654 was for bikes, £4,000 was for general use ie. non restricted.
£7,123 from residents; for rent (for those not eligible for full housing benefit[1]) and personal charges (all residents' personal use of utilities).
£4,559 from donations including regular giving.

Expenses were largely connected with staff costs, £24,045, and costs associated with the house including rent, utilities and communal household items, £12,557.

The charity has a reserves policy and the reserves held as at the 31st August 2017 were £12,002. These are maintained at a level which ensures that Korban's core activities could continue during a period of unforeseen difficulty, for a minimum period of 3 months, giving time to find suitable alternative supported accommodation for any young person in our care. The reserves are our only designated funds.
All unrestricted funds are to be deployed as per the trustees direction, in line with delivering the charities services.

[1] In some cases where our residents are in full time work and not eligible for housing benefit they pay

Structure, governance and management

Colchester Korban Project is a Charitable Company Limited by Guarantee ie. a company not having a share capital. Our memorandum and articles of association were incorporated on 25th June 2008.

The charity was registered on 27th August 2008.

The trustees meet approximately every 2-3 months. Decisions are reached by a majority of votes, providing a quorum of 2 Voting Members is present (or a tenth of the total number of persons entitled to vote, whichever is the greater).

Process for appointing new trustees

- Identify prospective trustees.
- Discuss any potential trustee at board meeting.
- On agreement by the trustees (who are the only voting members), extend an invitation to meet with the Project Manager and Chair of trustees.
- Depending on a positive outcome to this meeting send a letter of invitation to join the board and attend the next meeting, after the appropriate checks have been carried out.
- At the next board meeting, ratify appointment and then file relevant forms with Companies House and the Charity Commission.

Colchester Korban Project is also known as Korban.

The trustees serving at the time the report was agreed:

Revd Anthony Bushell (Chair), Julie Henkel (Treasurer), Sue Biffen, Amanda Binding, Mary Dale, Stella Lee.

Amanda Smith changed her name to Amanda Binding.
Julie Henkel joined the trustees on 9th February 2017.
Ruth Clarke was a trustee but resigned on 9th February 2017.

Day to day management of the charity is designated to the Project Manager, who line manages the project worker and all volunteers.

Public benefit statement

In exercising our powers and duties, the trustees of Transitions RTC have carried out our work with due regard to the guidance on public benefit published by the charity commission.

This annual report was approved on 22nd March 2018 and is signed on behalf of the trustees:

Tony Bushell ..... (Chair) Date 22/3/18

Julie Henkel ..... (Treasurer) Date 22/3/18. (22nd March 2018)