

4 The Youth Ltd

Trustees Annual Report
1st August 2016 – 31st July 2017

Principal Activities

The principal activity of the company in the period under review was:
A charitable company providing youth work services for young people based on their needs

Directors

The directors shown below have held office during the whole of the period from
1st August 2016 – 31st July 2017

Samuel Joel ALBROW

Robin Allan CHRISTIAN

Morwen Elizabeth MILLSON

Dean SWEET

Political and charitable donations

4 The Youth did not make any charitable donations for contribute to any political parties during the period.

Accounting Policies

Basis of measurement and preparation of accounts

These accounts have been prepared on the basis of historic cost in accordance with:
Accounting and Reported by Charities – Statement of Recommended Practice (SORP 2005);
And with Financial Reporting Standards for Smaller Enterprises (FRSSE) and with the Charities Act

Turnover Policy

The turnover policy shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period. The charity is not VAT registered therefore VAT has not been deducted from any income.

Tangible fixed assets depreciation policy

As the charity acts as service provider it does not hold any fixed assets, these remain the property of the buildings we operate in. For this reason depreciation of fixed assets is not relevant.

Intangible fixed assets amortisation policy

The charity does consider itself to have and therefore has not accounted for any intangible fixed assets

Valuation information and policy

Any stock held is valued at its original wholesale value. Costs include all expenses that are directly attributable to the cost of delivery of services.

Aims and Purposes

4 The Youth is a Charitable Company Limited by Guarantee set up by local professionals to provide a practical framework to continue to run local youth projects for local young people that would have otherwise closed as the statutory youth services have been forced to focus their resource elsewhere.

4 The Youth believe in working with others in both voluntary and statutory sector to maintain and improve provision for young people based on their needs.

Objectives and Activities

4 The Youth aims to provide young people living in Horsham and surrounding areas with access to youth work provision that meets their needs. 4 The Youth works for the benefit for the local community, specifically young people through their organisation of activities that support their growth, develop skills, capacity and capability to empower them to participate independently in society. Our provision for young people is provided in a number of ways including:-

- Providing youth clubs that provide a safe, fun informal learning environment for young people from age 8 – 19 including those with additional needs.
- Volunteering opportunities that enable young people to develop their own skills while supporting their peers.
- Residential trip opportunities that allow young people to independently experience new challenges with their peers.
- Training opportunities and project work which enable young people to develop skills and gain qualifications which increase self-confidence and employability.

Achievements and Performance

Forest Year 7, 8 and 9/10 Club

4 The Youth continues to work with the Forest School to ensure the continuation of the Year 7 Club on a Friday evening (average 150 young people per night). Year 8 Club on a Monday evening (average 25 young people per night) and year 9/10 club on a Wednesday evening (average 30 young people per night) at Forest Youth Wing. With the generous donations from parents, nightly subs and income from the tuck shop 4 the Youth are pleased to have been able to run this club on a self-sustaining basis with The Forest School allowing the charity to use the building and covering utility costs. These clubs are to continue in partnership with Forest School.

Holbrook

4 The Youth work in partnership with the Holbrook Community Centre to provide a popular Junior club (approx. 60 young people per night) to young people in the local area including those attending the local primary school. The Junior club has a strong team of senior members who have benefited from taking part in training through 4 The Youth.

The Woodland Project

4 The Youth have recently started the Woodland Project, using a Forest Schools approach to get young people out and about and taking part in some basic bushcraft activities, such as fire management and cooking over a campfire, arts and crafts using natural resources, building dens and shelters and whittling and making tools to use when taking part in sessions. We currently have 12 young people aged between 8 – 12 years who regularly take part on Saturdays.

Reserves Policy

It is our policy to maintain a balance of unrestricted funds that allows 4 The Youth to meet its fixed liabilities for a minimum period of 6 months without income to cover any unexpected event or significantly lower than expected financial performance.

Volunteers

We would like to thank all the volunteers who work hard to make the clubs run successfully. Volunteers work tirelessly within our clubs supporting a small team of paid youth work staff and are pivotal to keeping the organisation running.

Structure, governance and management

4 The Youth is a charitable company limited by Guarantee with a board of directors. All members that attend our clubs are encouraged to be involved with the decision making process by joining our young people's steering group. Appointment of additional directors is encouraged and on election by the board as set out in the Articles of Association.

The full board met 4 times during the year, in addition working groups met and communicated on a regular basis with each director responsible for different areas of the organisation and reporting back to the board at full meetings.

Administrative Information

4 The Youth was based at Horsham Youth Centre, Hurst Road until July 2012 at which point the building was taken over by West Sussex County Council. Since July 2012 4 The Youth has been based at Forest Youth Wing, The Forest School, Comptons Lane, RH13 5NT with office space as well as the youth wing facilities in the evening. The space is provided free of charge and clubs run in partnership with the school.

4 The Youth is registered in England and Wales with the charity commission (1144413) and as a company limited by guarantee with Companies House (07699716).

The Directors would also like to thank West Sussex Council for Voluntary Youth Services, the management committee of Horsham Youth Centre, Holbrook Youth Centre, Needles Youth Centre and staff at Forest Youth Wing and School who worked with us in the face of an uncertain future not losing sight of the importance of ensuring services continued to run for young people in spite of the political issues and funding cuts affecting the sector.

Notes to the Accounts

Recognition of incoming resources

Incoming resources are only included on the P&L when the charity becomes entitled to the resources, the trustees are virtually certain they will receive or have received the resources and the monetary value can be measured with sufficient reliability.

Incoming resources with related experience

Where incoming resources have related expenditure the incoming resources and related expenditure are both reported gross in the P&L.

Grants and Donations

Grants and donations are only included on the P&L when the charity has unconditional entitlement to the resources. Conditional or restricted funding is only recorded once services have been delivered.

Tax reclaims on donations and gifts

No tax has been reclaimed on in this financial year.

Gifts, services and facilities kind

Gifts in kind for use by the charity are only recorded in the P&L when there is a clear monetary value. The value of voluntary help is not included in the accounts but is described in the trustees report. The value of facilities such as buildings and the support of delivery partners have not been included in the P&L as it is not easily separately quantifiable.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or reasonable value on receipt. It should be noted that 4 The Youth does not hold assets such as sports equipment, minibuses etc as these remain the property of our partner venues where delivery takes place.

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 July 2017
for
4 The Youth Ltd

4 The Youth Ltd

Contents of the Financial Statements for the Year Ended 31 July 2017

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4 The Youth Ltd

Company Information

For the Year Ended 31 July 2017

DIRECTORS:

S J Albrow
R A Christian
M E Millson
D Sweet

SECRETARY:

REGISTERED OFFICE:

Forest Youth Wing The Forest School
Comptons Lane
Horsham
West Sussex
RH13 5NW

REGISTERED NUMBER:

07699716 (England and Wales)

Accountant:

Nicholas Frankel
5 Dukes Row
Cootham
Pulborough
West Sussex
RH20 4JR

4 The Youth Ltd

Report of the Directors
for the Year Ended 31 July 2017

The directors present their report with the financial statements of the company for the year ended 31 July 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of charitable activities relating to young people.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2016 to the date of this report.

S J Albrow
R A Christian
M E Millson
D Sweet

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



.....
D Sweet – Director

Date:5/4/2018.....

4 The Youth

Income and Expenditure Account for the Year Ended 31 July 2017

	Notes	31.7.17 £	31.7.16 £
TURNOVER		58,462	47,661
Administrative Expenses		<u>(49,872)</u>	<u>(49,550)</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	8,590	8,590
Tax on Profit on ordinary activities	3	-	-
Profit FOR THR FINANCIAL YEAR		<u>8,590</u>	<u>8,590</u>

The notes form part of these financial statements

4 The Youth Ltd (Registered Number 07699716)

Balance Sheet

31 July 2017

	Notes	31.7.17		31.7.16	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4	8,075		3,107	
CURRENT ASSETS					
Stocks		500		500	
Debtors	5				
Cash at Bank and in hand		<u>6,040</u>		<u>2,418</u>	
		14,615		6,025	
CREDITORS					
Amount falling due within one year	6	-		-	
NET CURRENT ASSETS			<u>14,615</u>		<u>6,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,615</u>		<u>6,025</u>
RESERVES					
Income and Expenditure Account	7		<u>14,615</u>		<u>6,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on5/4/2018.....
and were signed on its behalf by:



D Sweet

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net involved sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timings differences that have originated but not reversed at the balance sheet date.

2. OPERATING DEFICIT

The deficit is stated after charging:

	31.7.16	31.7.15
	£	£
Depreciation – owned assets	<u>311</u>	<u>309</u>
Director’s remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2017 nor for the year ended 31 July 2016.

4 The Youth Ltd

Notes to the Financial Statements – continued
for the Year Ended 31 July 2017

4. TANGIBLE FIXED ASSETS

	Plant Machinery Etc £	and
COST		
At 1 August 2016	4,316	
and 1 August 2017	9,515	
DEPRECIATION		
At 1 August 2016	1,209	
Charge for the Year	311	
At 31 July 2016	1,520	
NET BOOK VALUE		
At 31 July 2017	8,075	
At 31 July 2016	3,107	

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade Debtors	-	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade Creditors	-	-
Taxation and social security	-	-
Other Creditors	-	-

7. RESERVES

	Income and expenditure account £
At 1 August 2016	6,026
Profit for the Year	8,590
At 31 July 2017	14,616

4 The Youth Ltd

Report of the Accountants to the Directors of
4 The Youth Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages three to six and you consider the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Nicholas Frankel
5 Dukes Row
Cootham
Pulborough
West Sussex
RH20 4JR

Date:

This page does not form part of the statutory financial statements

4 The Youth Ltd

Detailed Income and Expenditure Account for the Year Ended 31 July 2017

	31.7.17		31.7.16	
	£	£	£	£
Turnover				
Unrestricted Grant Funding	4,600		-	
Restricted Grant Funding	8,098		-	
Donations	1,000		1,855	
Membership and subscriptions	19,300		21,913	
Trip Income	7,046		6,490	
Service Income	31		12	
Tuck shop income	17,616		14,444	
Fund raising events	340		324	
Commission from website			-	
Other Income	429		2,511	
	<u>58,462</u>		<u>47,661</u>	
Expenditure				
Wages	24,172		23,365	
Depreciation of tangible fixed assets	311		308	
Telephone	398		418	
Post and stationery	881		853	
Insurance	1,098		912	
Sundry Expenses	19,888		18,989	
Accountancy			740	
Staff Training	76		780	
Junior Club	3,049		3,185	
Project costs	-		-	
Transport	-		-	
Venue hire	-		-	
CRB checks	-		-	
	<u>49,872</u>		<u>49,550</u>	
		8,590		(2,451)
Finance costs				
Bank charges		-		(562)
NET PROFIT/(DEFICIT)		8,590		<u>(1,889)</u>

This page does not form part of the statutory financial statements