

CHARITY REGISTRATION NUMBER: 1152228

**Aiming High London**  
**Unaudited Financial Statements**  
**31 July 2017**

# **Aiming High London**

## **Financial Statements**

**Year ended 31 July 2017**

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# Aiming High London

## Trustees' Annual Report

Year ended 31 July 2017

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2017.

### Reference and administrative details

**Registered charity name**            Aiming High London  
**Charity registration number**        1152228  
**Principal office**                    123 Craven Park Road  
   London  
   N15 6BP

### The trustees

P A Taub  
M Sharf  
Y S Ganz

**Independent examiner**            M S Black FCCA CTA  
   2nd Floor - Parkgates  
   Bury New Road  
   Prestwich  
   Manchester  
   M25 0TL

### Structure, governance and management

Aiming High London is a charitable trust constituted by a Deed of Trust dated 10 May 2013 and is a registered charity, number 1152228.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

# Aiming High London

## Trustees' Annual Report *(continued)*

Year ended 31 July 2017

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### Objectives and activities

#### Our objectives:

Aiming High London was set up to:

- Support Children and Young People (C&YP) from disadvantaged backgrounds.
- Offer exciting yet educational new opportunities to C&YP from low income families who have limited out of school options.
- Keep the C&YP occupied out of school hours to avoid the cycle of boredom=frustration=anti-social behaviour.

#### Our Target Group

Our activities are targeted at C&YP who their parents cannot afford the cost of expensive after-school programmes and do not have the means to purchase expensive gadgets and games- which means that many of them remain under-stimulated and free to roam the streets during the long school breaks and weekends.

Research has proven again and again that children from deprived/disadvantaged homes lag behind academically and socially, most often due to them lacking important and basic life-skills (e.g. confidence, ability to make friends, motor skills.) This creates the vicious cycle of poor academic performance=lower paid jobs=poverty and deprivation.

#### How we achieve our aims

Aiming High London tackles these two major issues affecting local young people and families, by offering subsidised, and for many users in need, free, programmes led by volunteer youth leaders experienced in working with children and young people, during after-school time, school holidays and half-terms. The C&YP meet in small groups and enjoy the informal club-like atmosphere. Each session is planned with the goal of advancing their life skills in a fun relaxed atmosphere. There's also the thrill of being able to choose from a wide range of activities, and discovering new talents and hobbies they never knew they had!

We offer a range of activities, so that participants can choose that which suits them best. Over the past year, we ran the following activities:

Drama Group

Singing and music

Woodwork

Aerobics

Swimming

Trips

Competitions

Arts and Crafts Club

Handwriting Club

# Aiming High London

## Trustees' Annual Report *(continued)*

Year ended 31 July 2017

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All activities are skills-based (and still fun!), and encourage C&YP to strengthen lots of different areas simultaneously. Working in a group setting means they need to communicate, negotiate and compromise. Developing and improving their social and communication skills is key to all the activities we offer.

We are fully aware of our responsibilities in running a project for C&YP. Our trustees and volunteer youth workers all have enhanced DBS checks. Also, youth workers have attended Safeguarding Children & Young People training and are all aware of procedures to follow if any form of abuse/neglect is suspected.

### **Need for the project:**

Whilst AHL activities are not particularly innovative, it is likely the only chance that these C&YP will get to try out these activities. Living in one of the most deprived England boroughs (JSNA 2009), which has one of the highest rates of benefits claimants (London's Poverty Profile), these C&YP have very limited after-school opportunities.

Most of these C&YP live in overcrowded accommodation, often with no access to a garden. Day-to-day living is a struggle for them and their families, who need to cope with poverty, overcrowded living conditions and limited opportunities. Many families cannot afford to pay for leisure or enrichment activities which are so important to the emotional and physical wellbeing of C&YP.

In our 2015 user survey, 98% of parents and users requested more activities during school holidays. 96% of C&YP said they are happy they joined the programme, especially because they have made new friends at school. We also invited parents and carers of C&YP to a consultation event. They expressed concern that their children were bored and frustrated after school hours, and felt helpless in being unable to support them. In fact, many admitted that their children were showing signs of anti-social behaviour.

We also work closely with heads of local schools when planning activities, so that we can address specific areas of need. For example, woodwork was set up to improve C&YP's fine motor skills; drama was set up to develop their oral language. We are delighted to continue running this programme and are committed to raising sufficient funds so that disadvantaged C&YP are not marginalised, and are given ample opportunities to succeed.

### **Public Benefit Policy**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **Grant Making Policy**

Grants are made to individuals and charitable institutions which accord with the objects of the charity.

# Aiming High London

## Trustees' Annual Report *(continued)*

Year ended 31 July 2017

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### **Achievements and performance**

During the year the charity received grants and donations totalling £131,853 and spent £150,752 in furtherance of its objectives.

#### **Difference our projects make:**

- Disadvantaged C&YP feel empowered and fulfilled as they discover new talents and hobbies they had never tried out before. This leads them to become more motivated learners at school, who believe they can truly achieve.

- C&YP gain the tools to work successfully as part of a team. Improved social and communication skills impact on their social life which, heading into adolescence, is so crucial to healthy self-esteem.

- In the long-term, participants are far more likely to develop into competent, motivated adults who are able to contribute to society and make an impact on their surroundings.

#### **Monitoring and evaluation:**

We are committed to closely monitoring all our activities, so that we can evaluate our successes AND failures. Therefore, we always: Ask participants to complete 'before', 'during' and 'after' questionnaires, which indicates how the project has impacted on them; Run a post-project consultation event with parents, inviting their comments and suggestions; Our management committee evaluates all of the above, so that this information can feed into future projects.

### **Financial review**

As at 31 July 2017 the charity held Restricted reserves of £Nil (2016:£6) There was a deficit in Unrestricted reserves of £7,909 (2016:£10,984 (surplus)).

#### **Reserves Policy**

The trustees are satisfied that the balance of the Restricted Fund is an acceptable level of reserves. The trustees are confident that sufficient donations will be received in the forthcoming financial year to make up the deficit in unrestricted funds and to enable the charity to continue with its activities.

The trustees' annual report was approved on 18 May 2018 and signed on behalf of the board of trustees by:

Y S Ganz  
Trustee

# Aiming High London

## Independent Examiner's Report to the Trustees of Aiming High London

Year ended 31 July 2017

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I report to the trustees on my examination of the financial statements of Aiming High London ('the charity') for the year ended 31 July 2017.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M S Black FCCA CTA  
Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# Aiming High London

## Statement of Financial Activities

Year ended 31 July 2017

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		2017	2016		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	<u>123,888</u>	<u>7,965</u>	<u>131,853</u>	<u>38,909</u>
<b>Total income</b>		<u>123,888</u>	<u>7,965</u>	<u>131,853</u>	<u>38,909</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5,6	<u>142,781</u>	<u>7,971</u>	<u>150,752</u>	<u>28,313</u>
<b>Total expenditure</b>		<u>142,781</u>	<u>7,971</u>	<u>150,752</u>	<u>28,313</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(18,893)</u>	<u>(6)</u>	<u>(18,899)</u>	<u>10,596</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>10,984</u>	<u>6</u>	<u>10,990</u>	<u>394</u>
<b>Total funds carried forward</b>		<u>(7,909)</u>	<u>-</u>	<u>(7,909)</u>	<u>10,990</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 8 to 12 form part of these financial statements.



# Aiming High London

## Statement of Financial Position

31 July 2017

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	Note	2017 £	£	2016 £
<b>Current assets</b>				
Debtors	11	500		–
Cash at bank and in hand		<u>7,441</u>		<u>11,590</u>
		7,941		11,590
<b>Creditors: amounts falling due within one year</b>	12	<u>15,850</u>		<u>600</u>
<b>Net current liabilities</b>			<u>(7,909)</u>	<u>10,990</u>
<b>Total assets less current liabilities</b>			<u>(7,909)</u>	<u>10,990</u>
<b>Net liabilities</b>			<u>(7,909)</u>	<u>10,990</u>
<b>Funds of the charity</b>				
Restricted funds			–	2,055
Unrestricted funds			<u>(7,909)</u>	<u>8,935</u>
<b>Total charity funds</b>	13		<u>(7,909)</u>	<u>10,990</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 May 2018, and are signed on behalf of the board by:

Y S Ganz  
Trustee

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The notes on pages 8 to 12 form part of these financial statements.

# Aiming High London

## Notes to the Financial Statements

Year ended 31 July 2017

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 123 Craven Park Road, London, N15 6BP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 15.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Aiming High London

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2017

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### 3. Accounting policies *(continued)*

#### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities constitute the provision of facilities and activities for children and young people.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Donations</b>			
Donations	123,888	–	<b>123,888</b>
<b>Grants</b>			
Grants receivable	–	7,965	<b>7,965</b>
	<u>123,888</u>	<u>7,965</u>	<u><b>131,853</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
<b>Donations</b>			
Donations	24,543	–	24,543
<b>Grants</b>			
Grants receivable	–	14,366	14,366
	<u>24,543</u>	<u>14,366</u>	<u>38,909</u>

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# Aiming High London

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2017

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Social and Recreational Activities	115,212	7,971	<b>123,183</b>
Educational Activities	17,308	–	<b>17,308</b>
Grants payable	8,500	–	<b>8,500</b>
Support costs	1,761	–	<b>1,761</b>
	<u>142,781</u>	<u>7,971</u>	<u><b>150,752</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Social and Recreational Activities	15,515	12,317	27,832
Educational Activities	–	–	–
Grants payable	–	–	–
Support costs	481	–	481
	<u>15,996</u>	<u>12,317</u>	<u>28,313</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2017 £	Total fund 2016 £
Social and Recreational Activities	123,183	–	–	<b>123,183</b>	27,832
Educational Activities	17,308	–	–	<b>17,308</b>	–
Grants payable	–	8,500	–	<b>8,500</b>	–
Governance costs	–	–	1,761	<b>1,761</b>	481
	<u>140,491</u>	<u>8,500</u>	<u>1,761</u>	<u><b>150,752</b></u>	<u>28,313</u>

### 7. Analysis of grants

	2017 £	2016 £
<b>Grants to individuals</b>		
Grants to individuals	<b>8,500</b>	–
Total grants	<u><b>8,500</b></u>	<u>–</u>

### 8. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b>1,500</b>	600

# Aiming High London

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2017

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#### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	<u>16,970</u>	<u>12,952</u>

The average head count of employees during the year was Nil (2016: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2017	2016
	No.	No.
Number of staff	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 11. Debtors

	2017	2016
	£	£
Other debtors	<u>500</u>	<u>—</u>

#### 12. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	1,500	600
Other creditors	<u>14,350</u>	<u>—</u>
	<u>15,850</u>	<u>600</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 August 2016	Income	Expenditure	At 31 July 2017
	£	£	£	£
General funds	<u>10,984</u>	<u>123,888</u>	<u>(142,781)</u>	<u>(7,909)</u>

##### Restricted funds

	At 1 August 2016	Income	Expenditure	At 31 July 2017
	£	£	£	£
Restricted Fund	<u>6</u>	<u>7,965</u>	<u>(7,971)</u>	<u>—</u>

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# Aiming High London

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2017

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### 14. Analysis of net assets between funds

	Unrestricted Funds £	<b>Total Funds 2017 £</b>	Total Funds 2016 £
Current assets	7,941	<b>7,941</b>	11,590
Creditors less than 1 year	<u>(15,850)</u>	<b><u>(15,850)</u></b>	<u>(600)</u>
<b>Net liabilities</b>	<b><u>(7,909)</u></b>	<b><u>(7,909)</u></b>	<b><u>10,990</u></b>

### 15. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.