

Registered Charity Number  
1115753

CELESTIAL CHURCH OF CHRIST  
HOREB OF GOD PARISH

Report and Accounts

31 December 2017

**CELESTIAL CHURCH OF CHRIST  
HOREB OF GOD PARISH  
Report and Accounts  
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**CELESTIAL CHURCH OF CHRIST  
HOREB OF GOD PARISH  
Account year ended 31 December 2017**

**Legal and administrative details**

**Chairman:**

Mr Ademola Akintola

**Trustees:**

Mr Ademola Akintola  
Mr Abiola J. Cole  
Mrs Olufunke Olumoya  
Mr J. Budu-Aggrey  
Mrs Olutunde P. Adeniran  
Mrs Adebisi Sangobiya

**Independent Examiner:**

Divine Consult Limited  
159 Boundfield Road  
London  
SE6 1PE

**Bankers:**

HSBC  
High Street Stratford Branch  
Stratford  
London

**Registered Office:**

C.C.C HOREB OF GOD PARISH  
54b North Woolwich Rd  
Silvertown  
London E16 2AA

**Charity Number:**

1115753

**CELESTIAL CHURCH OF CHRIST  
HOREB OF GOD PARISH  
Trustees' Report**

The Trustees present their report and the financial statements for the year ended 31 December 2017. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005) and applicable law.

**Structure, governance and management**

Horeb Of God Parish Church is governed by an Approved Governing Document which states that the principal purpose of the church is the advancement of the Christian Faith according to the principles of the Worldwide Celestial Church Of Christ to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Horeb of God Parish is a rented Property and we are striving to buy a property that will help to maximize our charitable functions (training, educational and seminars).

Members of the Church are accepted in accordance with the Constitution which requires to be baptized after one Year

Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustee.

Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally.

The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Our Lord Jesus Christ as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday 10:00am, Wednesday 7:00pm and Bible Class After Friday: 7:00pm

There are also occasional services at other times which are advertised on the Church Notice Board.

There is a full children's programme during the Sunday services.

The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services and Seminars.

The 3rd Sundays of the Month is set aside for full Youth Participation in Sermon, Evangelical and Prophetic Services and Seminars.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees on request, or at the Sunday services of worship.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Criminal Records Bureau.

The church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.



## **Achievements and Performance**

Over the years CCOC Horeb of God Parish has focused its attention not only on the spiritual growth of its members but also on their personal, psychological and social wellbeing.

This is made more prominent because of modern day challenges that are facing not only the adults but children and youths of today.

We see it as our spiritual obligation to see to the wellbeing of our members principally in supporting them in those areas they cannot access.

There is a great rise in nervous breakdown and mental breakdown and such like challenges that people face today, and help is non-existent or not adequate, therefore the church as a charity entity is a sanctuary that people run to as their last resort.

Horeb of God Parish has been blessed with able bodied men and women who are professionals in their own calling bringing in their expertise to help and assist whenever it is needed.

We have the youth forum comprising of ages 10 to 18, children focused group from ages 3 to 10 and the young adults from ages 16 - to early 20s'.

We do source support from outside the church and most times at extra expenses on the lean purse of the church so as to meet church' target in those areas.

We cannot but be thankful to the REACH SOCIETY.

Other activities within the CHURCH comprise of both adult male and female in educating and assisting whenever the need arises.

Our outreach programmes in the last year got good recommendation because we cannot only be inward working but also impact our immediate and distance environment and hence we embarked on Feeding the Vulnerable in the community through food bank.

Charity works in Nigeria

We shipped Toys and Children Books of Educational Materials to Nigeria and continually sponsoring two children in their education for the Last 4 years. In addition we sponsor weekend Maths and Science Coaching for Youths in the Church.

Church Property: We cannot but emphasise the importance of having a building of our own whereby we can compartmentalize departments (day centre, weekend coaching and food bank) which are relevant to our functions.

We express gratitude to all the parishioners and our collaborating organisations both in UK and Nigeria.

We thank you for your open mindedness, commitments, dedication, and sacrifice whenever your assistance is needed. It is my hope and prayer that you will not relent in your efforts in years ahead.

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The significant expense related to the appointment of the Shepherd, to lead and co-ordinate the church's activities including the Wednesday, Friday and Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the members in their life, Christian witness and service.

The Church expressed its part in the life of the wider church by making grants to national and international Celestial Church Of Christ and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have established a Reserves Policy, and are still struggling to have sufficient fund to run the Church, but with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

**The trustees who serve during the year were;**

Mr Ademola Akintola  
Mr Abiola J. Cole  
Mrs Olufunke Olumoya  
Mr J. Budu-Aggrey  
Mrs Olutunde P. Adeniran  
Mrs Adebisi Sangobiyi

Trustees are appointed by the Board of Trustees.

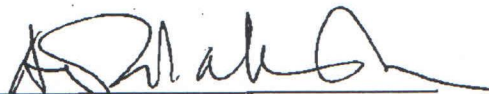
**TRUSTEES' RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

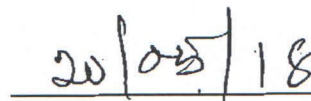
- select suitable accounting policies and apply them consistently,
- make judgement and estimates that are reasonable and prudent,
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 31 March 2017.



Mr Ademola Akintola  
(For the Trustees)



Date



**CELESTIAL CHURCH OF CHRIST  
HOREB OF GOD PARISH  
Account year ended 31 December 2017**

**Independent Examiner's Report**

We report on the accounts for the year ended 31 December 2017, which are set out on pages 6 to 10

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DIVINE CONSULT LIMITED  
159 Boundfield Road  
London  
SE6 1PE

Date

22/01/2018

**CELESTIAL CHURCH OF CHRIST  
HOREB OF GOD PARISH  
Statement of Financial Activities  
for the year ended 31 December 2017**

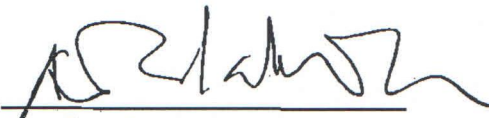
		Unrestricted	Restricted	2017 Total Fund £	2016 Total Fund £
	<b>Notes</b>	<b>£</b>	<b>£</b>		
<b>Income Resources</b>					
Tithes, offerings and thanksgiving	6.1	50,189	-	50,189	45,707
Gift Aid		11,874	-	11,874	12,856
Building fund		-	1,135	1,135	1,129
Other Collections		26,353	-	26,353	1,101
<b>Total Income Resources</b>		<b>88,416</b>	<b>1,135</b>	<b>89,551</b>	<b>60,793</b>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objects	6.2	11,184	-	11,184	15,863
Management & Administration of Charity	6.3	74,073	-	74,073	61,204
<b>Total Income Expended</b>		<b>85,257</b>	<b>-</b>	<b>85,257</b>	<b>77,067</b>
<b>Net incoming/(outgoing) resources</b>		<b>3,159</b>	<b>1,135</b>	<b>4,294</b>	<b>(16,274)</b>
<b>Net Movements in Funds</b>		<b>3,159</b>	<b>1,135</b>	<b>4,294</b>	<b>(16,274)</b>
<b>Fund balances b/fwd</b>		<b>1,047</b>	<b>1,129</b>	<b>2,176</b>	<b>18,450</b>
<b>Prior Year Adjustment</b>					
<b>Funds balances c/fwd</b>		<b>4,206</b>	<b>2,264</b>	<b>6,470</b>	<b>2,176</b>



**CELESTIAL CHURCH OF CHRIST  
HOREB OF GOD PARISH  
Balance Sheet  
as at 31 December 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	4,802	8,909
<b>Current assets</b>			
Cash at bank and In hand		12,568	7,667
<b>Creditors: amounts falling due within one year</b>	4	(400)	(400)
<b>Net Current Assets</b>		12,168	7,267
<b>Total assets less current liabilities</b>		16,970	16,176
<b>Creditors: amounts falling due after more than one year</b>		(10,500)	(14,000)
<b>Net assets</b>		6,470	2,176
<b><u>Unrestricted Funds</u></b>			
Restricted funds	5	4,621	2,357
Unrestricted Funds	5	1,849	(181)
<b>Restricted and Unrestricted Funds c/fwd.</b>		6,470	2,176

Approved by the Board of Trustees and signed on their behalf by:

  
Mr Ademola Akintola

  
Mrs Olufunke Olumoya

**CELESTIAL CHURCH OF CHRIST  
HOREB OF GOD PARISH  
Notes to the Financial Statements  
for the year ended 31 December 2017**

**1. Accounting Policies**

**1.1) Accounting Convention**

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP 2005) Accounting and Reporting by Charities - issued in March 2005.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity.

**1.2) Fund Accounting**

General unrestricted funds represent unrestricted income, which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity

**1.3) Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalized and included at cost including any incidental cost

Depreciation is calculated on the fixed assets to write off the cost of the assets less their residual values, in equal instalments over their expected useful economic lives. The annual rate in use is 25% per annum.

**1.4) Incoming Resources**

Income is mainly from Tithes and Offering, Building funds. Gift Aid, grant and bank interest received are included in the financial statements when received.

**1.5) Resources Expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

**1.6) Taxation**

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

**CELESTIAL CHURCH OF CHRIST  
HOREB OF GOD PARISH  
Notes to the Accounts  
for the year ended 31 December 2017**

**1 Operating profit**

**2017**

**£**

This is stated after charging:

Depreciation of owned fixed assets

9,212

**2 Tangible fixed assets**

	Furniture & Fittings £	Church Vehicle £	Church Equipment £	Total £
<b>Cost</b>				
At 1 January 2017	8,650	5,180	21,800	35,630
Disposals	-	(1,295)	-	(1,295)
At 31 December 2017	<u>8,650</u>	<u>10,285</u>	<u>21,800</u>	<u>40,735</u>
<b>Depreciation</b>				
At 1 January 2017	6,486	3,885	16,350	26,721
Charge for the year	<u>2,163</u>	<u>1,600</u>	<u>5,449</u>	<u>9,212</u>
At 31 December 2017	<u>8,649</u>	<u>5,485</u>	<u>21,799</u>	<u>35,933</u>
<b>Net book value</b>				
At 31 December 2017	<u>1</u>	<u>4,800</u>	<u>1</u>	<u>4,802</u>
At 31 December 2016	<u>2,164</u>	<u>1,295</u>	<u>5,450</u>	<u>8,909</u>

**3 Creditors: amounts falling due within one year**

**2017**

**£**

**2016**

**£**

Trade creditors

400

400

**4 Creditors: amounts falling due after one year**

**2017**

**£**

**2016**

**£**

Other Creditors

10,500

14,000

**5 Restricted Funds**

**Unrestricted Restricted**

**2017**

**£**

**2016**

**£**

At 1 January 2017

(181)

2,357

2,176

18,450

Net Incoming Fund

2,030

2,264

4,294

(16,274)

At 31 December 2017

1,849

4,621

6,470

2,176



**CELESTIAL CHURCH OF CHRIST**  
**HOREB OF GOD PARISH**  
**Notes to the accounts (continued)**

**6 Income and Expenditure Account**  
**for the year ended 31 December 2017**

	Unrestricted	Restricted	2017 Total Fund	2016 Total Fund
	£	£	£	£
<b>6.1 INCOMING RESOURCES</b>				
Thithes, offering and thanksgiving	50,189		50,189	45,707
Gift Aid	11,874		11,874	12,856
Building fund	-	1,135	1,135	1,129
Other Income	26,353		26,353	1,101
<b>Total Incoming Resources</b>	<b>88,416</b>	<b>1,135</b>	<b>89,551</b>	<b>60,793</b>
<b>OUTGOING RESOURCES</b>				
<b>6.2 Support costs of activities in furtherance of the Charity's objects:</b>				
Honorarium/ Donations	3,768	-	3,768	2,320
Web Design & Publicity	-	-	-	1,144
Storage	759	-	759	759
Printing, postage, stationery & gift cards	280	-	280	950
Convention Expenses	6,377	-	6,377	10,690
	<b>11,184</b>	<b>-</b>	<b>11,184</b>	<b>15,863</b>
<b>6.3 Management and Administration of Charity:</b>				
Rent & rates	31,111	-	31,111	26,577
Light & heat	2,418	-	2,418	2,497
Pastors expenses	12,000	-	12,000	10,040
Insurances	272	-	272	1,124
Telephone & fax	1,053	-	1,053	996
Accountancy fees	1,112	-	1,112	1,043
Charity Admin expenses	3,620	-	3,620	1,131
Missionary expenses	3,000	-	3,000	-
Repairs & Maintenance	6,423	-	6,423	7,665
Motor Vehicle Expenses	2,557	-	2,557	1,224
Depreciation charge	9,212	-	9,212	8,907
Asset Written off	1,295	-	1,295	-
	<b>74,073</b>	<b>-</b>	<b>74,073</b>	<b>61,204</b>